

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 29, 2009

REGISTRATION NO.: 25442

BONDS ISSUED BY: Clinton County R-III School District

AMOUNT OF ISSUE: \$2,935,000.00 (Series 2009B)
(Qualified School Construction Bonds) (remainder
of \$4,800,000 authorized)

COUNTY: Clinton and Clay

DATE OF ISSUE: October 30, 2009

MONTH OF MATURITY: September

PURPOSE OF BONDS: For the purpose of acquiring, constructing, improving, furnishing and equipping school facilities, including replacing heating and air conditioning systems and windows and upgrading electrical wiring in the oldest part of Plattsburg High School, reconstructing Academic Hall, adding classrooms and restrooms at Ellis Elementary School, and roofing repair and improvements

Each bond consists of a principal component and a tax credit component. Some Qualified School Construction Bond issuances will not bear interest; however, many will bear interest. Owners of the tax credit component on one or more credit allowance dates will be allowed a tax credit under the Internal Revenue Code against such owner's federal income tax liability. The applicable tax credit rate and if applicable, interest rate are noted below.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.470 %	\$ 2,935,000.00	09/15/2025

ARE BONDS CALLABLE: The bonds shall not be subject to optional or mandatory sinking fund redemption and payment prior to their Stated Maturity.

The bonds are subject to extraordinary mandatory redemption related to unexpended proceeds of the bonds. Loss of tax credit bond status will result in the conversion of bonds into interest bearing bonds and tax credit certificates into cash interest certificates.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: Mar 15, June 15, Sept 15, Dec 15

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,898,312.50

INTEREST RATE: 1.562%

TAX CREDIT RATE: 6.03%

ASSESSED VALUATION: \$70,989,744.00

INDEBTEDNESS: (Including this issue) \$10,212,504.88

NOTICE OF ELECTION: Published in the Clinton County Leader on October 23 and October 30, 2008

DATE OF ELECTION: November 4, 2008

ELECTION RESULTS: Yes - 1,732 No - 1,106

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable