

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 16, 2009

REGISTRATION NO.: 25410
BONDS ISSUED BY: Seneca R-VII School District
AMOUNT OF ISSUE: \$6,115,000.00 (Series 2009B) COUNTY: Newton and McDonald
(remainder of \$9,985,000 authorized)
DATE OF ISSUE: September 15, 2009 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of constructing, furnishing, and equipping school facilities and improvements, including a new intermediate school next to the existing elementary school, to house grades four, five and six and an attached addition to the existing high school, which will include a library, a cafeteria, a gymnasium and related facilities

Each bond consists of a principal component and a tax credit component. Many Qualified School Construction Bond issuances will not bear interest; however, some may bear interest. Owners of the tax credit component on one or more credit allowance dates will be allowed a tax credit under the Internal Revenue Code against such owner's federal income tax liability. The applicable tax credit rate and if applicable, interest rate are noted below.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.060 %	\$ 6,115,000.00	03/01/2024

ARE BONDS CALLABLE: The Bonds shall not be subject to optional or mandatory sinking fund redemption and payment prior to their Stated Maturity.

The bonds are subject to extraordinary mandatory redemption related to unexpended proceeds of the bonds or determination of the loss of Qualified School Construction Bond status.

BOND REGISTRAR: Wells Fargo Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Wells Fargo Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Wells Fargo Brokerage Services, LLC, St. Louis, Missouri
PURCHASE PRICE: \$6,038,562.50
INTEREST RATE: 1.1541%
TAX CREDIT RATE: 6.19%
ASSESSED VALUATION: \$73,444,173.00
INDEBTEDNESS: (Including this issue) \$9,985,000.00
NOTICE OF ELECTION: Published in the Seneca News-Dispatch on October 23 and October 30, 2009
DATE OF ELECTION: November 4, 2008
ELECTION RESULTS: Yes - 2,287 No - 1,537
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable