

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 9, 2009

REGISTRATION NO.: 25405

BONDS ISSUED BY: Reorganized School District R-1

AMOUNT OF ISSUE: \$2,810,000.00 (Series 2009A)
(a portion of \$7,250,000 authorized)

COUNTY: Clay and Clinton

DATE OF ISSUE: September 8, 2009

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing additions to, remodeling, renovating, and improving Kearney Elementary School, acquiring and installing security systems in existing school buildings, improving, renovating, remodeling and repairing existing school buildings and furnishing and equipping the same and issue bonds for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.110%	\$ 255,000.00	03/01/2022
5.210%	460,000.00	03/01/2023
5.410%	2,095,000.00	03/01/2025

ARE BONDS CALLABLE: Bonds of the series of which this Bonds is a part bearing Stated Maturities in the years 2020 and thereafter, may be called for redemption and payment at the option of the School District on March 1, 2019 and thereafter, as a whole or in part (in integral multiples of \$5,000) at any time, and if in part in such order of maturity as the School District in its sole discretion shall determine (and in such other manner within a single stated maturity chosen as the Paying Agent and Bond Registrar shall determine fair and equitable), at a redemption price equal to 100% of the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption and payment, without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$2,787,520.00

INTEREST RATE: 5.4344%

ASSESSED VALUATION: \$304,032,403.00

INDEBTEDNESS: (Including this issue) \$39,822,808.00

NOTICE OF ELECTION: Published in The Excelsior Springs Standard on October 24 and October 31, 2008;
Published in The Kearney Courier on October 23 and October 30, 2008

DATE OF ELECTION: November 4, 2008

ELECTION RESULTS: Yes - 5,878 No - 3,634

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable