

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

September 9, 2009

REGISTRATION NO.: 25404

BONDS ISSUED BY: Reorganized School District R-1

AMOUNT OF ISSUE: \$4,440,000.00 (Series 2009C)  
(Qualified School Construction Bonds) (remainder  
of \$7,250,000 authorized)

COUNTY: Clay and Clinton

DATE OF ISSUE: September 8, 2009

MONTH OF MATURITY: September

PURPOSE OF BONDS: For the purpose of constructing additions to, remodeling, renovating, and improving  
Kearney Elementary School, acquiring and installing security systems in existing school  
buildings, improving, renovating, remodeling and repairing existing school buildings and  
furnishing and equipping the same and issue bonds for the payment thereof

Each bond consists of a principal component and a tax credit component. Many Qualified  
School Construction Bond issuances will not bear interest; however, some may bear  
interest. Owners of the tax credit component on one or more credit allowance dates will  
be allowed a tax credit under the Internal Revenue Code against such owner's federal  
income tax liability. The applicable tax credit rate and if applicable, interest rate are  
noted below.

Rate of Interest	Amount	Maturity
0.950 %	\$ 4,440,000.00	09/01/2024

ARE BONDS CALLABLE: The Bonds are not subject to optional or mandatory sinking fund redemption prior to maturity.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$4,404,480.00

INTEREST RATE: 1.0077%

TAX CREDIT RATE: 6.3%

ASSESSED VALUATION: \$304,032,403.00

INDEBTEDNESS: (Including this issue) \$39,822,808.00

NOTICE OF ELECTION: Published in The Excelsior Springs Standard on October 24 and October 31, 2008;  
Published in The Kearney Courier on October 23 and October 30, 2008

DATE OF ELECTION: November 4, 2008

ELECTION RESULTS: Yes - 5,878 No - 3,634

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable