

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 29, 2008

REGISTRATION NO.: 25258

BONDS ISSUED BY: Avenue City R-IX School District

AMOUNT OF ISSUE: \$1,250,000.00 (Series 2008)

COUNTY: Andrew

DATE OF ISSUE: September 30, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping, and furnishing of a middle school addition including classrooms, restrooms, locker and storage rooms; to complete renovation improvements to existing facility for preschool program; the purchase and installation of a walk-in cooler/freezer; the completion of a new metal roof on existing building; the construction of a storm shelter; to complete drainage and paving improvements; and to the extent funds are available to complete other remodeling and repair improvements to the existing facilities of the District; and issue bonds for the payment thereof

Rate of Interest	Amount	Maturity
2.250 %	\$ 50,000.00	03/01/2009
2.500 %	125,000.00	03/01/2010
2.800 %	150,000.00	03/01/2011
3.000 %	125,000.00	03/01/2012
3.150 %	125,000.00	03/01/2013
3.350 %	125,000.00	03/01/2014
3.500 %	125,000.00	03/01/2015
3.650 %	125,000.00	03/01/2016
3.800 %	150,000.00	03/01/2017
3.900 %	150,000.00	03/01/2018

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2012, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2011, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,233,750.00

INTEREST RATE: 3.782%

ASSESSED VALUATION: \$15,327,245.00

INDEBTEDNESS: (Including this issue) \$1,375,000.00

NOTICE OF ELECTION: Published in the Savannah Reporter June 12, 2008, July 24, 2008 and July 31, 2008

DATE OF ELECTION: August 5, 2008

ELECTION RESULTS: Yes - 184 No - 76

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable