

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 17, 2008

REGISTRATION NO.: 25232

BONDS ISSUED BY: Fayette R-III School District

AMOUNT OF ISSUE: \$1,750,000.00

COUNTY: of Howard

DATE OF ISSUE: June 19, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Complete roof repairs and replacement at the Daly Elementary School, Clark Middle School, Band Room, Gymnasium, Vo-Ag, and Building D for the Industrial Arts and Family Consumer Science programs; to renovate locker rooms, showers, and restrooms of the gymnasium; to resurface the Daly/Clark gymnasium floor; to purchase additional equipment; to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
3.100%	\$ 150,000.00	03/01/2014
3.250%	155,000.00	03/01/2015
3.350%	160,000.00	03/01/2016
3.500%	165,000.00	03/01/2017
3.700%	170,000.00	03/01/2018
3.800%	175,000.00	03/01/2019
3.850%	185,000.00	03/01/2020
3.900%	190,000.00	03/01/2021
3.950%	195,000.00	03/01/2022
4.000%	205,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2013 and thereafter without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart and Company, St. Louis, Missouri

PURCHASE PRICE: \$1,727,250.00

INTEREST RATE: 3.8876%

ASSESSED VALUATION: \$43,639,987

INDEBTEDNESS: (Including this issue) \$3,275,000

NOTICE OF ELECTION: Published in one newspaper March 26 and April 6, 2008; second newspaper March 29 and April 5, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...576 No...199

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable