

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 2, 2008

REGISTRATION NO.: 25220

BONDS ISSUED BY: Kennett School District No. 39

AMOUNT OF ISSUE: \$7,000,000.00

COUNTY: of Dunklin

DATE OF ISSUE: June 3, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquisition, construction, equipping, furnishing and betterment of school facilities, including the construction, equipping and furnishing of additional classrooms and cafeteria as well as renovations and repairs to include heating, ventilation and air conditioning system improvements; to complete other remodeling and repair improvements to the existing facilities of the District; and to pay the cost of issuance thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.000%	\$ 200,000.00	03/01/2013
3.150%	200,000.00	03/01/2014
3.250%	300,000.00	03/01/2015
3.400%	350,000.00	03/01/2016
3.500%	375,000.00	03/01/2017
3.550%	425,000.00	03/01/2018
3.650%	450,000.00	03/01/2019
3.750%	450,000.00	03/01/2020
3.850%	450,000.00	03/01/2021
3.900%	475,000.00	03/01/2022
4.000%	500,000.00	03/01/2023
	525,000.00	03/01/2024 *
	550,000.00	03/01/2025 *
	575,000.00	03/01/2026 *
	575,000.00	03/01/2027 *
	600,000.00	03/01/2028 *
5.000%	2,825,000.00	03/01/2028

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed and paid on and after March 1, 2013 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$7,075,013.25

INTEREST RATE: 4.2382%

ASSESSED VALUATION: \$92,913,963

INDEBTEDNESS: (Including this issue) \$8,339,200

NOTICE OF ELECTION: Published one newspaper March 28 and April 4, 2008; second newspaper April 3, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...1,151; No...403

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable