

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

February 26, 2008

REGISTRATION NO.: 25172
BONDS ISSUED BY: Excelsior Springs 40 School District
AMOUNT OF ISSUE: \$3,620,000.00
DATE OF ISSUE: February 15, 2008
PURPOSE OF BONDS: Redeem and retire and thereby refund \$3,810,000 principal amount of the District's outstanding General Obligation Bonds, Series 2001 maturing in the years 2009 and 2010 and 2012 through 2020

COUNTY: of Clay and Ray
MONTH OF MATURITY: March

Rate of Interest	Amount	Maturity
3.000%	\$ 25,000.00	03/01/2009
3.000%	25,000.00	03/01/2010
3.000%	100,000.00	03/01/2012
3.000%	125,000.00	03/01/2013
3.000%	150,000.00	03/01/2014
3.000%	165,000.00	03/01/2015
3.100%	225,000.00	03/01/2016
3.200%	250,000.00	03/01/2017
3.300%	825,000.00	03/01/2018
3.500%	855,000.00	03/01/2019
3.500%	875,000.00	03/01/2020

ARE BONDS CALLABLE: Bonds maturing in the years 2016 through 2020 may be redeemed and paid on and after March 1, 2015 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$3,574,388.40

INTEREST RATE: 3.5183%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable