

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 31, 2007

REGISTRATION NO.: 25146

BONDS ISSUED BY: Newburg R-II School District

AMOUNT OF ISSUE: \$300,000.00

COUNTY: of Phelps

DATE OF ISSUE: November 8, 2007

MONTH OF MATURITY: November

PURPOSE OF BONDS: Improving, remodeling, furnishing and equipping existing school facilities within the District and to pay Costs of Issuance (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 5.77%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 300,000.00	11/08/2022

ARE BONDS CALLABLE: No

BOND REGISTRAR: Citizens Bank of Newburg, Rolla, Missouri

INTEREST PAYABLE: (principal) November 8, 2007

BY: Citizens Bank of Newburg, Rolla, Missouri

APPROVING OPINION BY: Kutak Rock LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Citizens Bank of Newburg, Rolla, Missouri

PURCHASE PRICE: \$300,000.00

INTEREST RATE: %

ASSESSED VALUATION: \$16,467,360

INDEBTEDNESS: (Including this issue) \$372,493.75

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...156; No...32

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable