

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 26, 2007

REGISTRATION NO.: 25114

BONDS ISSUED BY: Portageville School District

AMOUNT OF ISSUE: \$1,800,000.00 (a portion of \$3,300,000 authorized)

COUNTY: of New Madrid

DATE OF ISSUE: June 15, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Repairing, renovating and improving existing school buildings and facilities and furnishing and equipping the same

<u>Rate of Interest</u>		<u>Amount</u>	<u>Maturity</u>
5.000 %	\$	250,000.00	03/01/2017
5.000 %		275,000.00	03/01/2018
5.000 %		300,000.00	03/01/2019
5.000 %		300,000.00	03/01/2020
5.000 %		325,000.00	03/01/2021
5.000 %		350,000.00	03/01/2022

ARE BONDS CALLABLE: Bond maturing in the years 2018 through 2022 may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$1,893,938.75

INTEREST RATE: 4.4439%

ASSESSED VALUATION: \$41,724,067

INDEBTEDNESS: (Including this issue) \$3,300,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...545; No...197

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable