

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 25, 2006

REGISTRATION NO.: 24993

BONDS ISSUED BY: Van Buren R-I School District

AMOUNT OF ISSUE: \$500,000.00

COUNTY: of Carter

DATE OF ISSUE: September 28, 2006

MONTH OF MATURITY: September

PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of school facilities, including the providing of funds to complete roof repairs and replacement, exterior door replacements, and restroom renovations at the high school and elementary school; to complete heating, ventilation and air conditioning systems improvements at the high school, elementary school and gymnasium; and to complete restroom renovations at the middle school (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 5.74%).

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 500,000.00	09/28/2021

ARE BONDS CALLABLE: No

BOND REGISTRAR: Southern Missouri Bank & Trust Co., Poplar Bluff, Missouri
INTEREST PAYABLE: (Principal) September 28, 2021

BY: Southern Missouri Bank & Trust Co., Poplar Bluff, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Southern Missouri Bank & Trust Co., Poplar Bluff, Missouri

PURCHASE PRICE: \$500,000.00

INTEREST RATE: %

ASSESSED VALUATION: \$24,998,362

INDEBTEDNESS: (Including this issue) \$500,000

NOTICE OF ELECTION: Published one newspaper July 27 and August 3, 2006

DATE OF ELECTION: August 8, 2006

ELECTION RESULTS: Yes...800; No...118

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable