

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 22, 2006

REGISTRATION NO.: 24982

BONDS ISSUED BY: East Prairie R-II School District

AMOUNT OF ISSUE: \$2,750,000.00

COUNTY: of Mississippi

DATE OF ISSUE: August 22, 2006

MONTH OF MATURITY: August

PURPOSE OF BONDS: Providing funds to complete roof repairs and replacement, electrical wiring systems upgrades, heating, ventilation and air conditioning systems upgrades, installation of new energy control system, lighting and ceiling improvements at the high school. (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.99%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 2,750,000.00	08/22/2021

ARE BONDS CALLABLE: No

BOND REGISTRAR: U.S. Bank, N.A., St. Paul, Minnesota

INTEREST PAYABLE: (Principal) August 22, 2021

BY: U.S. Bank, N.A., St. Paul, Minnesota

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Bank of America, NA

PURCHASE PRICE: \$2,750,000.00

INTEREST RATE: 0%

ASSESSED VALUATION: \$46,137,585

INDEBTEDNESS: (Including this issue) \$3,472,703.50

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2006; published two newspapers March 23 and 30, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...641; No...84

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable