

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 25, 2005

REGISTRATION NO.: 24764

BONDS ISSUED BY: Putnam County R-1 School District

AMOUNT OF ISSUE: \$1,000,000.00

COUNTY: of Putnam

DATE OF ISSUE: May 26, 2005

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquire the District's middle school currently under lease with the Missouri Association of Rural Education; to acquire and install computer technology equipment; to complete roof improvements; to complete other remodeling and repair improvements to the existing facilities of the District

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
2.900%	\$ 150,000.00	03/01/2007
3.000%	150,000.00	03/01/2008
3.050%	150,000.00	03/01/2009
3.150%	150,000.00	03/01/2010
3.300%	200,000.00	03/01/2011
3.400%	200,000.00	03/01/2012

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2011 may be redeemed on and after March 1, 2010 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$987,000.00

INTEREST RATE: 3.5370%

ASSESSED VALUATION: \$53,011,551

INDEBTEDNESS: (Including this issue) \$1,335,000

NOTICE OF ELECTION: Published one newspaper March 23 and 30, 2005 and second newspaper March 24 and 31, 2005

DATE OF ELECTION: April 5, 2005

ELECTION RESULTS: Yes...842 No...253

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable