

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573)751-4213

June 25, 2003

REGISTRATION NO.: 24405

BONDS ISSUED BY: New Franklin R-1 School District

AMOUNT OF ISSUE: \$880,000.00

COUNTY: of Howard

DATE OF ISSUE: July 1, 2003

MONTH OF MATURITY: March

PURPOSE OF BONDS: Construction, equipping, and furnishing of an industrial technology facility; the construction, equipping, and furnishing of additional elementary classrooms to include an art room and music room; to provide for the acquisition and installation of air conditioning improvements for the existing facilities; to construct a stage to the existing gymnasium; to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
1.200%	\$ 55,000.00	03/01/2005
1.400%	50,000.00	03/01/2006
1.750%	100,000.00	03/01/2007
2.050%	75,000.00	03/01/2008
2.350%	50,000.00	03/01/2009
3.050%	50,000.00	03/01/2013
3.200%	50,000.00	03/01/2014
3.300%	50,000.00	03/01/2015
3.400%	50,000.00	03/01/2016
3.500%	50,000.00	03/01/2017
3.600%	100,000.00	03/01/2018
3.700%	100,000.00	03/01/2019
3.800%	100,000.00	03/01/2020

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2009 may be redeemed on and after March 1, 2008 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne, LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$868,500.00

INTEREST RATE: 3.4424%

ASSESSED VALUATION: \$18,125,876

INDEBTEDNESS: (Including this issue) \$1,680,000

NOTICE OF ELECTION: Published one newspaper March 26 & April 6, 2003; second newspaper March 27 and April 3, 2003; third newspaper March 29 and April 5, 2003

DATE OF ELECTION: April 8, 2003

ELECTION RESULTS: Yes...223 No...91

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable