MISSOURI STATE AUDITOR'S OFFICE (573)751-4213
BOND REGISTRATION REPORT

September 26, 2002

REGISTRATION NO.: 24232 BOOK: 86 PAGE: 003
BONDS ISSUED BY: Kennett No. 39 School District
AMOUNT OF ISSUE: $1,500,000.00 COUNTY: of Dunklin and Pemiscot
DATE OF ISSUE: September 27, 2002 MONTH OF MATURITY: September
PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling, renovating, furnishing and equipping new and existing school facilities (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 6.28%)

Rate of Interest	Amount	Maturity
	$ 1,500,000.00	09/27/2016

ARE BONDS CALLABLE: No
BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri
INTEREST PAYABLE: (Principal) September 27, 2016
BY: First Bank of Missouri, Gladstone, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Wachovia Bank, N.A, Charlotte, North Carolina
PURCHASE PRICE: $1,500,000.00
INTEREST RATE: 0.0000%
ASSESSED VALUATION: $78,468,812
INDEBTEDNESS: (Including this issue) $3,780,000
NOTICE OF ELECTION: Published one newspaper July 23 and 30, 2002
DATE OF ELECTION: August 6, 2002
ELECTION RESULTS: Yes...869 No...575
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable