MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

March 12. 2001

REGISTRATION NO.: 23984 BOOK: 85 PAGE: 267

BONDS ISSUED BY: Twin Rivers Reorganized School District No. 10

AMOUNT OF ISSUE: \$1,000,000.00 COUNTY: of Butler

DATE OF ISSUE: March 15, 2001 MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling,

renovating, furnishing and equipping new and existing school facilities (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit

rate is 6.99%).

Rate of Interest	Amount		Maturity
	\$	1,000,000.00	03/15/2013

ARE BONDS CALLABLE: No

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: (Principal) March 15, 2013

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: First Union National Bank, Charlotte, North Carolina

PURCHASE PRICE: \$1,000,000.00
INTEREST RATE: 0.0000%
ASSESSED VALUATION: \$39,095,115

INDEBTEDNESS: (Including this issue) \$1,000,000

NOTICE OF ELECTION: Published one newspaper October 24 and 31, 2000

DATE OF ELECTION: November 7, 2000
ELECTION RESULTS: Yes...1,213; No...840
METHOD OF SALE OF BONDS: Negotiated sale

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