MISSOURI STATE AUDITOR'S OFFICE (314)751-4213
BOND REGISTRATION REPORT

March 10, 1999

REGISTRATION NO.: 23716 BOOK: 85 PAGE: 201
BONDS ISSUED BY: Fair Grove R-X School District
AMOUNT OF ISSUE: $1,800,000.00 COUNTY: of Greene
DATE OF ISSUE: March 1, 1999 MONTH OF MATURITY: March
PURPOSE OF BONDS: Providing funds to redeem and retire and thereby refund $1,800,000 principal amount of the District's outstanding General Obligation School Building Refunding and Improvement Bonds, Series 1995, of which Series 1995 Bonds in the aggregate principal amount of $1,930,000 remain outstanding and unpaid as of the Dated Date hereof

Rate of Interest	Amount	Maturity
4.000%	$ 85,000.00	03/01/2005
4.100%	100,000.00	03/01/2006
4.150%	110,000.00	03/01/2007
4.200%	130,000.00	03/01/2008
4.250%	150,000.00	03/01/2009
4.300%	170,000.00	03/01/2010
4.400%	200,000.00	03/01/2011
4.450%	225,000.00	03/01/2012
4.500%	250,000.00	03/01/2013
4.550%	280,000.00	03/01/2014
4.650%	100,000.00	03/01/2015

ARE BONDS CALLABLE: Bonds maturing in the years 2010 through 2015 may be called for redemption and payment on March 1, 2009 and thereafter in whole at any time or in part on any interest payment date
BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Commerce Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: $1,778,400.00
INTEREST RATE: 4.5370%
ASSESSED VALUATION FOR: Not applicable
INDEBTEDNESS: (Including this issue) Not applicable
NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable