



Susan Montee, JD, CPA  
Missouri State Auditor

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Office of  
Secretary of State

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December 2010  
Report No. 2010-164



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**Susan Montee, JD, CPA**  
Missouri State Auditor

# YELLOW SHEET

## Findings in the audit of Office of Secretary of State

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### **Investor Education and Protection Fund**

Transfers, totaling \$5 million, from the Investor Education and Protection Fund to the General Revenue Fund do not appear to be an allowable use of fund monies. State law provides for the fund to be used to inform the public about investing in securities, with particular emphasis on the prevention and detection of securities fraud.

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# Office of Secretary of State

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## **SUSAN MONTEE, JD, CPA**

### **Missouri State Auditor**

Honorable Robin Carnahan, Secretary of State  
Jefferson City, Missouri

We have audited certain operations of the Office of Secretary of State, in fulfillment of our duties under Chapter 29, RSMo. The scope of our audit included, but was not necessarily limited to, the years ended June 30, 2010, 2009, and 2008. The objectives of our audit were to:

1. Evaluate the office's internal controls over significant management and financial functions.
2. Evaluate the office's compliance with certain legal provisions.
3. Evaluate the economy and efficiency of certain management practices and operations, including certain financial transactions.

Our methodology included reviewing written policies and procedures, financial records, and other pertinent documents; interviewing various personnel of the office, as well as certain external parties; inspection of capital assets; analysis of comparative data obtained from external and/or internal sources; and testing selected transactions. We obtained an understanding of internal controls that are significant within the context of the audit objectives and assessed whether such controls have been properly designed and placed in operation. We tested certain of those controls to obtain evidence regarding the effectiveness of their design and operation. We also obtained an understanding of legal provisions that are significant within the context of the audit objectives, and we assessed the risk that illegal acts, including fraud, and violations of contract, grant agreement, or other legal provisions could occur. Based on that risk assessment, we designed and performed procedures to provide reasonable assurance of detecting instances of noncompliance significant to those provisions.

We conducted our audit in accordance with the standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform our audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides such a basis.

The accompanying Organization and Statistical Information is presented for informational purposes. This information was obtained from the office's management and was not subjected to the procedures applied in our audit of the office.

For the areas audited, we identified (1) no significant deficiencies in internal controls, (2) noncompliance with legal provisions, and (3) no significant deficiencies in management practices and procedures. The accompanying Management Advisory Report presents our finding arising from our audit of the Office of Secretary of State.



Susan Montee, JD, CPA  
State Auditor

The following auditors participated in the preparation of this report:

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Audit Manager:	Toni Crabtree, CPA
In-Charge Auditor:	Robyn Vogt, M.Acct., CPA
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Office of Secretary of State  
Management Advisory Report  
State Auditor's Findings

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**Investor Education  
and Protection Fund**

Transfers, totaling \$5 million, from the Investor Education and Protection Fund to the General Revenue Fund do not appear to be an allowable use of fund monies. The transfers include \$3.8 million made in November 2009, \$500,000 made in February 2010, and \$700,000 made in June 2010.

The primary source of revenue for the Investor Education and Protection Fund includes court awards and recovery of actual investigation costs pertaining to violations of state securities law. Section 409.6-601, RSMo, provides for the fund to be used to inform the public about investing in securities, with particular emphasis on the prevention and detection of securities fraud. Section 409.6-601(f), RSMo, exempts the Investor Education and Protection Fund from biennial transfers to the state General Revenue Fund.

The Office of Administration (OA) contends the transfers were authorized by House Bill No. 5, First Regular Session, 95th General Assembly. This appropriations bill passed during the 2009 legislative session, and provided for the transfer from " . . . the State Treasury, such amounts as may be necessary for the movement of cash between funds from any fund except General Revenue Fund."

To comply with state law regarding the use of Investor Education and Protection Fund monies, the Office of Secretary of State (SOS) should request the OA to reimburse the \$5 million from the state General Revenue Fund.

**Recommendation**

We recommend the SOS request the OA to reimburse the \$5 million to the Investor Education and Protection Fund.

**Auditee's Response**

*The SOS's office will comply with this recommendation. In October 2009, staff with the SOS's office received a telephone call from the OA notifying the SOS that OA would be transferring funds from the Investor Education and Protection Fund to the General Revenue Fund, as part of an announced withhold. OA stated it had the legal authority to complete this transfer under 5.255 RSMo (2009 legislative session).*

*Section 5.255. There is transferred out of the State Treasury, such amounts as may be necessary for the movement of cash between funds From any fund except General Revenue Fund. . . . . \$1E*

*In compliance with this recommendation, the SOS's office will request that OA reimburse the Investor Education and Protection Fund.*

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# Office of Secretary of State

## Organization and Statistical Information

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The Office of Secretary of State is an elective office as provided in the Missouri Constitution. Article IV, Section 14, established the duties of the Secretary of State: 1) to be custodian of the state seal, 2) to keep a register of the official acts of the governor, 3) to be custodian of records and documents, and 4) to perform such duties in relation to elections and corporations as provided by law.

To accommodate the responsibilities of record keeping, registration, and administration, the Secretary of State's office is divided into the following major divisions: Business Services, Elections, Securities, State Library, Records Services, and Administrative Rules. Some areas are composed of separate sections which perform specific functions.

Business Services Division: This division is comprised of three sections: Commissions, Corporations, and Uniform Commercial Code (UCC). The Commissions section maintains the oath of office and official signature of each notary, as well as their official bond. This section also performs various other duties including authenticating official acts of the governor, maintaining bonds and oaths of office for state officials, and registering trademarks and service marks. The Corporations section handles the registration and maintenance of approximately 178,000 active corporations doing business in Missouri. This section receives articles of incorporation for all Missouri corporations and issues a certificate of authority to out-of-state corporations. The UCC section is responsible for the perfecting of personal property liens and other creditor interests. These liens are "perfected" by filing a financing statement in the accepted national format.

Elections Division: This division oversees all statewide elections for both candidates and issues, prepares statewide ballots for primary, general, and certain special elections, and handles initiative petitions, including the oversight of signature verification. The division also assists the 116 local election authorities in interpreting and administering state election laws and promulgates rules governing elections and electronic voting systems. Additionally, the division cooperates with other officials, schools, and civic organizations to provide materials to support voter registration, responsibility, and education, and is responsible for coordinating Missouri's compliance with federal law, including the Help America Vote Act of 2002 (HAVA).

Securities Division: This division is responsible for ensuring compliance with state securities laws. This responsibility includes enforcement of the law when violations occur, and the registration of securities, broker-dealers, agents, investment advisers and investment adviser representatives. State securities laws are intended to protect investors from unsuitable investment recommendations, dishonest or unethical practices, and fraudulent investment schemes. The division is composed of the Enforcement section



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Office of Secretary of State  
Organization and Statistical Information

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and the Registration section. The Enforcement section receives and investigates complaints. Each year this section handles hundreds of complaints, many of which result in cease and desist orders, licensing revocations, civil penalties, criminal prosecutions, or investor restitution. The Registration section regulates the registration of individuals, firms, and securities. This section performs routine and for-cause inspections of the offices of broker-dealers and investment advisers to ensure compliance with Missouri securities laws. In addition, this section reviews proposed securities offerings to ensure the offerings are "fair, just, and equitable." The division also oversees the Missouri Investor Protection Center, which creates and promotes investor education initiatives designed to educate and assist both current and future investors.

Missouri State Library: The library is responsible for providing library and reference services to Missouri state government; providing library services to the blind and visually impaired; and promoting the development and improvement of library services throughout the state. To fulfill these responsibilities, the library is composed of three sections: Library Development, Reference Services, and the Wolfner Library. The Library Development section provides assistance on general library issues and needs, promotes the organization and development of library services, manages statewide projects, and maintains statistics on library services in the state. The Reference Services section delivers library services to meet the informational and research needs of state government through current awareness services, library materials collections in multiple formats, electronic publications, and online databases provided to the state employees. The Wolfner Library serves as the public library for Missourians unable to use standard print because of a visual or physical disability. Wolfner services are available to qualified Missourians at no charge.

Records Services Division: This division is responsible for managing both current and historical records of the state to ensure those records are accessible to Missouri citizens, and is also responsible for assisting local governments in records preservation and management. The division is composed of three sections: Missouri State Archives, Local Records Preservation Program, and Records Management. Missouri State Archives is the official repository for government records of permanent value. The Local Records Preservation Program advises, educates, and encourages the custodians of local public records in the use of sound records management and archival practices. The Records Management section helps state agencies to effectively and efficiently manage their official records; provides state agencies storage for inactive records; and provides state agencies and local governments micro graphics and digital imaging services.



Office of Secretary of State  
Organization and Statistical Information

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Administrative Rules Division: This division is charged with setting uniform standards, procedures, and guidelines for the preparation and publishing of rules in the Missouri Register and the Missouri Code of State Regulations.

The office also includes the following divisions: Information Technology, Communications and Publications, Fiscal and Facilities, and Human Resources. The Information Technology Division coordinates, develops, implements, and supports information technology solutions for the office. The Communications and Publications Division handles a variety of printing and graphic arts responsibilities for the office, including the publication of the Official Manual. The Fiscal and Facilities Division provides fiscal, budget, procurement, and facilities management support and general office services. The Human Resource Division supports personnel recruitment, compensation, benefits, training, and performance evaluation for the office.

On January 10, 2005, Robin Carnahan was inaugurated as the thirty-eighth Secretary of State of Missouri. Her second term expires in January 2013.

At June 30, 2010, the office employed 253 full-time and 11 part-time employees.

Appendix A-1

Office of Secretary of State  
 Combined Statement of Receipts, Disbursements, and Changes in Cash and Investments  
 Federal Funds  
 Year Ended June 30, 2010

	Records - Federal Fund	National Endowment for the Humanities Save America's Treasures Grant Fund	Election Administration Improvement Fund	Election Improvements Revolving Loan Fund	Federal and Other Fund	Federal Funds Fund	Total Federal Funds (Memorandum Only)
<b>RECEIPTS</b>							
Federal grants	\$ 4,815	0	0	125,656	13,463	3,276,995	3,420,929
Investment income	0	0	252,297	19	1	0	252,317
Refunds	0	0	29,932	0	0	14,275	44,207
Recovery Costs	0	0	0	0	0	16,380	16,380
Miscellaneous	0	0	67	0	0	259	326
Total Receipts	<u>4,815</u>	<u>0</u>	<u>282,296</u>	<u>125,675</u>	<u>13,464</u>	<u>3,307,909</u>	<u>3,734,159</u>
<b>DISBURSEMENTS</b>							
Personal service	0	0	242,402	0	0	511,869	754,271
Employee fringe benefits	0	0	108,517	0	0	285,367	393,884
Expense and equipment	0	0	1,713,993	0	0	99,862	1,813,855
Public assistance grants	0	0	0	0	0	2,444,241	2,444,241
Federal grant programs	4,815	0	0	0	13,463	0	18,278
Federal election reform	0	0	1,549,383	125,658	0	0	1,675,041
State match	0	0	422,383	0	0	0	422,383
Total Disbursements	<u>4,815</u>	<u>0</u>	<u>4,036,678</u>	<u>125,658</u>	<u>13,463</u>	<u>3,341,339</u>	<u>7,521,953</u>
RECEIPTS OVER (UNDER)							
DISBURSEMENTS	<u>0</u>	<u>0</u>	<u>(3,754,382)</u>	<u>17</u>	<u>1</u>	<u>(33,430)</u>	<u>(3,787,794)</u>
<b>TRANSFERS</b>							
Transfers from State Election Subsidy Fund	0	0	4,252,575	0	0	0	4,252,575
RECEIPTS OVER (UNDER)							
DISBURSEMENTS AND TRANSFERS	0	0	498,193	17	1	(33,430)	464,781
CASH AND INVESTMENTS, JULY 1	<u>0</u>	<u>0</u>	<u>17,294,733</u>	<u>2</u>	<u>0</u>	<u>67,116</u>	<u>17,361,851</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 0</u>	<u>0</u>	<u>17,792,926</u>	<u>19</u>	<u>1</u>	<u>33,686</u>	<u>17,826,632</u>

Appendix A-1

Office of Secretary of State  
 Combined Statement of Receipts, Disbursements, and Changes in Cash and Investments  
 Other Funds  
 Year Ended June 30, 2010

	Technology Trust Fund	Local Records Preservation Fund	Investor's Restitution Fund	Missouri State Archives- St. Louis Trust Fund	Library Networking Fund	Investor Education and Protection Fund	State Document Preservation Fund	Wolfner Library Trust Fund	Total Other Funds (Memorandum Only)
<b>RECEIPTS</b>									
Fees	\$ 2,455,367	1,186,392	0	0	0	0	0	0	3,641,759
Investment income	43,557	0	2,339	10	7,569	68,572	63	7,417	129,527
Donations	0	0	0	0	666,031	0	365	5,440	671,836
Court awards	0	0	0	0	0	3,704,718	0	0	3,704,718
Refunds	0	1,295	0	0	0	0	0	0	1,295
Recovery costs	11,266	0	94,405	0	550	233,493	0	0	339,714
Miscellaneous	19,406	32	0	320	7	264	0	0	20,029
Total Receipts	<u>2,529,596</u>	<u>1,187,719</u>	<u>96,744</u>	<u>330</u>	<u>674,157</u>	<u>4,007,047</u>	<u>428</u>	<u>12,857</u>	<u>8,508,878</u>
<b>DISBURSEMENTS</b>									
Personal service	174,810	673,924	0	0	0	424,397	0	0	1,273,131
Employee fringe benefits	74,078	310,923	0	0	0	189,228	0	0	574,229
Expense and equipment	2,168,442	124,453	0	0	0	463,295	0	13,188	2,769,378
Library networking	0	0	0	0	1,321,071	0	0	0	1,321,071
Local records grant program	0	6,713	0	0	0	0	0	0	6,713
Investors restitution	0	0	94,405	0	0	0	0	0	94,405
Cost allocation plan	33,272	14,928	0	0	10,517	17,532	55	138	76,442
Leasing operations	0	3,276	0	0	0	0	0	0	3,276
Total Disbursements	<u>2,450,602</u>	<u>1,134,217</u>	<u>94,405</u>	<u>0</u>	<u>1,331,588</u>	<u>1,094,452</u>	<u>55</u>	<u>13,326</u>	<u>6,118,645</u>
<b>RECEIPTS OVER (UNDER)</b>									
DISBURSEMENTS	<u>78,994</u>	<u>53,502</u>	<u>2,339</u>	<u>330</u>	<u>(657,431)</u>	<u>2,912,595</u>	<u>373</u>	<u>(469)</u>	<u>2,390,233</u>
<b>TRANSFERS</b>									
Transfers from:									
General Revenue Fund	0	0	0	0	699,263	0	0	0	699,263
Missouri Investment Trust Fund	0	0	0	0	0	0	0	681,950	681,950
Transfers to General Revenue Fund	0	0	0	0	0	(5,000,000)	0	0	(5,000,000)
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>699,263</u>	<u>(5,000,000)</u>	<u>0</u>	<u>681,950</u>	<u>(3,618,787)</u>
<b>RECEIPTS OVER (UNDER)</b>									
DISBURSEMENTS AND TRANSFERS	<u>78,994</u>	<u>53,502</u>	<u>2,339</u>	<u>330</u>	<u>41,832</u>	<u>(2,087,405)</u>	<u>373</u>	<u>681,481</u>	<u>(1,228,554)</u>
CASH AND INVESTMENTS, JULY 1	<u>3,198,541</u>	<u>614,460</u>	<u>5,351,778</u>	<u>628</u>	<u>42,817</u>	<u>6,700,865</u>	<u>4,645</u>	<u>128,028</u>	<u>16,041,762</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 3,277,535</u>	<u>667,962</u>	<u>5,354,117</u>	<u>958</u>	<u>84,649</u>	<u>4,613,460</u>	<u>5,018</u>	<u>809,509</u>	<u>14,813,208</u>

Appendix A-2

Office of Secretary of State  
 Combined Statement of Receipts, Disbursements, and Changes in Cash and Investments  
 Federal Funds  
 Year Ended June 30, 2009

	Records - Federal Fund	National Endowment for the Humanities Save America's Treasures Grant Fund	Election Administration Improvement Fund	Election Improvements Revolving Loan Fund	Federal Funds Fund	Total Federal Funds (Memorandum Only)
<b>RECEIPTS</b>						
Federal grants	\$ 8,303	14,579	0	197,261	3,210,031	3,430,174
Investment income	0	0	539,173	36	0	539,209
Refunds	0	0	694	1,520	17,095	19,309
Miscellaneous	5	0	13	0	25,103	25,121
Total Receipts	<u>8,308</u>	<u>14,579</u>	<u>539,880</u>	<u>198,817</u>	<u>3,252,229</u>	<u>4,013,813</u>
<b>DISBURSEMENTS</b>						
Personal service	0	15,617	256,294	0	476,736	748,647
Employee fringe benefits	0	5,200	103,798	0	227,262	336,260
Expense and equipment	0	0	1,445,987	0	108,832	1,554,819
Public assistance grants	0	0	0	0	2,486,394	2,486,394
Federal grant programs	8,308	0	0	0	0	8,308
Federal election reform	0	0	2,028,403	198,862	0	2,227,265
State match	0	0	874,215	0	0	874,215
Unemployment benefits	0	2,984	0	0	0	2,984
Total Disbursements	<u>8,308</u>	<u>23,801</u>	<u>4,708,697</u>	<u>198,862</u>	<u>3,299,224</u>	<u>8,238,892</u>
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	<u>0</u>	<u>(9,222)</u>	<u>(4,168,817)</u>	<u>(45)</u>	<u>(46,995)</u>	<u>(4,225,079)</u>
<b>TRANSFERS</b>						
Transfers from State Election Subsidy Fund	0	0	591,646	0	0	591,646
RECEIPTS OVER (UNDER)						
DISBURSEMENTS AND TRANSFERS	0	(9,222)	(3,577,171)	(45)	(46,995)	(3,633,433)
CASH AND INVESTMENTS, JULY 1	0	9,222	20,871,904	47	114,111	20,995,284
CASH AND INVESTMENTS, JUNE 30	<u>\$ 0</u>	<u>0</u>	<u>17,294,733</u>	<u>2</u>	<u>67,116</u>	<u>17,361,851</u>

Appendix A-2

Office of Secretary of State  
 Combined Statement of Receipts, Disbursements, and Changes in Cash and Investments  
 Other Funds  
 Year Ended June 30, 2009

	Technology Trust Fund	Local Records Preservation Fund	Investor's Restitution Fund	Missouri State Archives- St. Louis Trust Fund	Library Networking Fund	Investor Education and Protection Fund	State Document Preservation Fund	Wolfner Library Trust Fund	Total Other Funds (Memorandum Only)
<b>RECEIPTS</b>									
Fees	\$ 2,352,702	1,256,891	0	0	0	0	0	0	3,609,593
Investment income	93,054	0	54	11	16,106	163,456	195	5,737	278,613
Donations	0	0	0	0	0	0	4,114	6,920	11,034
Court awards	0	0	0	0	0	5,580,945	0	0	5,580,945
Refunds	0	12,450	0	0	0	15	0	0	12,465
Recovery costs	0	0	242,492	0	150	333,866	0	0	576,508
Miscellaneous	10,973	22	0	299	21	90	0	0	11,405
Total Receipts	<u>2,456,729</u>	<u>1,269,363</u>	<u>242,546</u>	<u>310</u>	<u>16,277</u>	<u>6,078,372</u>	<u>4,309</u>	<u>12,657</u>	<u>10,080,563</u>
<b>DISBURSEMENTS</b>									
Personal service	196,344	775,404	0	0	0	372,581	0	0	1,344,329
Employee fringe benefits	78,235	317,456	0	0	0	150,773	0	0	546,464
Expense and equipment	2,263,484	139,390	0	0	0	326,395	7,237	121,666	2,858,172
Library networking	0	0	0	0	881,324	0	0	0	881,324
Local records grant program	0	180,401	0	0	0	0	0	0	180,401
Investors restitution	0	0	2,093,390	0	0	0	0	0	2,093,390
Cost allocation plan	31,972	9,660	0	1	5,722	13,590	142	99	61,186
Total Disbursements	<u>2,570,035</u>	<u>1,422,311</u>	<u>2,093,390</u>	<u>1</u>	<u>887,046</u>	<u>863,339</u>	<u>7,379</u>	<u>121,765</u>	<u>7,965,266</u>
<b>RECEIPTS OVER (UNDER)</b>									
DISBURSEMENTS	<u>(113,306)</u>	<u>(152,948)</u>	<u>(1,850,844)</u>	<u>309</u>	<u>(870,769)</u>	<u>5,215,033</u>	<u>(3,070)</u>	<u>(109,108)</u>	<u>2,115,297</u>
<b>TRANSFERS</b>									
Transfers from General Revenue Fund	0	0	0	0	873,000	0	0	0	873,000
<b>RECEIPTS OVER (UNDER)</b>									
DISBURSEMENTS AND TRANSFERS	<u>(113,306)</u>	<u>(152,948)</u>	<u>(1,850,844)</u>	<u>309</u>	<u>2,231</u>	<u>5,215,033</u>	<u>(3,070)</u>	<u>(109,108)</u>	<u>2,988,297</u>
CASH AND INVESTMENTS, JULY 1	<u>3,311,847</u>	<u>767,408</u>	<u>7,202,622</u>	<u>319</u>	<u>40,586</u>	<u>1,485,832</u>	<u>7,715</u>	<u>237,136</u>	<u>13,053,465</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 3,198,541</u>	<u>614,460</u>	<u>5,351,778</u>	<u>628</u>	<u>42,817</u>	<u>6,700,865</u>	<u>4,645</u>	<u>128,028</u>	<u>16,041,762</u>

Appendix A-3

Office of Secretary of State  
 Combined Statement of Receipts, Disbursements, and Changes in Cash and Investments  
 Federal Funds  
 Year Ended June 30, 2008

	Records - Federal Fund	National Endowment for the Humanities Save America's Treasures Grant Fund	Election Administration Improvement Fund	Election Improvements Revolving Loan Fund	Federal Funds Fund	Total Federal Funds (Memorandum Only)
<b>RECEIPTS</b>						
Federal grants	\$ 2,847	169,600	0	85,701	3,185,403	3,443,551
Investment income	0	0	1,016,446	803	0	1,017,249
Refunds	0	0	101,357	91,623	24,692	217,672
Miscellaneous	0	0	0	0	2,998	2,998
Total Receipts	<u>2,847</u>	<u>169,600</u>	<u>1,117,803</u>	<u>178,127</u>	<u>3,213,093</u>	<u>4,681,470</u>
<b>DISBURSEMENTS</b>						
Personal service	0	115,319	157,647	0	431,164	704,130
Employee fringe benefits	0	51,534	65,903	0	185,599	303,036
Expense and equipment	0	0	762,897	0	113,753	876,650
Public assistance grants	0	0	0	0	2,458,975	2,458,975
Federal grant programs	2,847	0	0	0	0	2,847
Federal election reform	0	0	2,502,738	179,648	0	2,682,386
State match	0	0	438,641	0	0	438,641
Total Disbursements	<u>2,847</u>	<u>166,853</u>	<u>3,927,826</u>	<u>179,648</u>	<u>3,189,491</u>	<u>7,466,665</u>
RECEIPTS OVER (UNDER)	0	2,747	(2,810,023)	(1,521)	23,602	(2,785,195)
<b>DISBURSEMENTS</b>						
<b>TRANSFERS</b>						
Transfers from:						
Election Administration Improvement Fund	0	0	0	1,534	0	1,534
State Election Subsidy Fund	0	0	4,254,000	0	0	4,254,000
Transfers to Election Improvements						
Revolving Loan Fund	0	0	(1,534)	0	0	(1,534)
Total Transfers	<u>0</u>	<u>0</u>	<u>4,252,466</u>	<u>1,534</u>	<u>0</u>	<u>4,254,000</u>
RECEIPTS OVER (UNDER)	0	2,747	1,442,443	13	23,602	1,468,805
DISBURSEMENTS AND TRANSFERS	0	2,747	1,442,443	13	23,602	1,468,805
CASH AND INVESTMENTS, JULY 1	0	6,475	19,429,461	34	90,509	19,526,479
CASH AND INVESTMENTS, JUNE 30	\$ <u>0</u>	<u>9,222</u>	<u>20,871,904</u>	<u>47</u>	<u>114,111</u>	<u>20,995,284</u>

Appendix A-3

Office of Secretary of State  
 Combined Statement of Receipts, Disbursements, and Changes in Cash and Investments  
 Other Funds  
 Year Ended June 30, 2008

	Technology Trust Fund	Local Records Preservation Fund	Investor's Restitution Fund	Missouri State Archives- St. Louis Trust Fund	Library Networking Fund	Investor Education and Protection Fund	State Document Preservation Fund	Wolfner Library Trust Fund	Total Other Funds (Memorandum Only)
<b>RECEIPTS</b>									
Fees	\$ 2,392,142	1,419,102	0	0	0	0	0	0	3,811,244
Penalties	0	0	0	0	0	25,000	0	0	25,000
Investment income	202,118	0	0	11	18,109	356,537	590	11,406	588,771
Donations	0	0	0	0	23,400	0	192	4,773	28,365
Court awards	0	0	0	0	0	700,076	0	0	700,076
Refunds	10,165	21,138	0	0	0	0	0	0	31,303
Recovery costs	4,487	0	573,620	0	0	73,413	0	0	651,520
Miscellaneous	8,544	0	0	117	0	0	0	136	8,797
Total Receipts	<u>2,617,456</u>	<u>1,440,240</u>	<u>573,620</u>	<u>128</u>	<u>41,509</u>	<u>1,155,026</u>	<u>782</u>	<u>16,315</u>	<u>5,845,076</u>
<b>DISBURSEMENTS</b>									
Personal service	216,040	718,326	0	0	0	357,661	3,556	0	1,295,583
Employee fringe benefits	80,962	296,991	0	0	0	149,688	272	0	527,913
Expense and equipment	2,720,769	252,457	0	0	0	345,269	3,065	9,614	3,331,174
Library networking	0	0	0	0	1,379,613	0	0	0	1,379,613
Local records grant program	0	231,036	0	0	0	0	0	0	231,036
Investors restitution	0	0	574,620	0	0	0	0	0	574,620
Cost allocation plan	23,755	11,519	0	0	3,581	8,307	26	100	47,288
Total Disbursements	<u>3,041,526</u>	<u>1,510,329</u>	<u>574,620</u>	<u>0</u>	<u>1,383,194</u>	<u>860,925</u>	<u>6,919</u>	<u>9,714</u>	<u>7,387,227</u>
RECEIPTS OVER (UNDER)									
DISBURSEMENTS	<u>(424,070)</u>	<u>(70,089)</u>	<u>(1,000)</u>	<u>128</u>	<u>(1,341,685)</u>	<u>294,101</u>	<u>(6,137)</u>	<u>6,601</u>	<u>(1,542,151)</u>
TRANSFERS									
Transfers from General Revenue Fund	0	0	0	0	1,300,000	0	0	0	1,300,000
RECEIPTS OVER (UNDER)									
DISBURSEMENTS AND TRANSFERS	<u>(424,070)</u>	<u>(70,089)</u>	<u>(1,000)</u>	<u>128</u>	<u>(41,685)</u>	<u>294,101</u>	<u>(6,137)</u>	<u>6,601</u>	<u>(242,151)</u>
CASH AND INVESTMENTS, JULY 1	3,735,917	837,497	7,203,622	191	82,271	1,191,731	13,852	230,535	13,295,616
CASH AND INVESTMENTS, JUNE 30	<u>\$ 3,311,847</u>	<u>767,408</u>	<u>7,202,622</u>	<u>319</u>	<u>40,586</u>	<u>1,485,832</u>	<u>7,715</u>	<u>237,136</u>	<u>13,053,465</u>

Appendix B

Office of Secretary of State  
 Comparative Statement of Receipts  
 General Revenue Fund

	Year Ended June 30,		
	2010	2009	2008
Securities	\$ 13,045,956	14,007,761	13,923,766
Business services	8,546,468	9,570,036	10,346,019
Records services	29,957	35,051	66,686
Administrative rules	19,821	17,358	19,667
Elections	240	347	317
Missouri state library	71	4,677	1,633
Fiscal and facilities	35	373	15,623
Miscellaneous	6,973	13,654	21,948
Total	\$ <u>21,649,521</u>	<u>23,649,257</u>	<u>24,395,659</u>

Appendix C-1

Office of Secretary of State  
 Statement of Appropriations and Expenditures  
 Year Ended June 30, 2010

	Appropriation Authority	Expenditures	Lapsed Balances *
<b>GENERAL REVENUE FUND</b>			
Personal Service	\$ 7,682,550	7,311,804	370,746
Expense and Equipment	2,089,992	2,080,736	9,256
Elections Public Notice	100,000	0	100,000
Refunds of securities, corporations, uniform commercial code and miscellaneous collections	60,000	58,389	1,611
Remote Electronic Access for Libraries Program	3,109,250	3,109,250	0
Absentee Ballots	62,000	56,737	5,263
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	1,017,857	975,436	42,421
Aid to Public Libraries	4,004,456	4,004,456	0
Literacy Investment for Tomorrow Program	69,450	69,450	0
Leasing	892,353	357,878	534,475
Election Printing	21,395	21,251	144
Total General Revenue Fund	<u>19,109,303</u>	<u>18,045,387</u>	<u>1,063,916</u>
<b>RECORDS-FEDERAL FUND</b>			
Re-Grant Program	15,000	4,815	10,185
Total Records - Federal Fund	<u>15,000</u>	<u>4,815</u>	<u>10,185</u>
<b>NATIONAL ENDOWMENT FOR THE HUMANITIES SAVE AMERICA'S TREASURES GRANT FUND</b>			
Personal Service	241,949	0	241,949
Total National Endowment for the Humanities Save America's Treasures Grant Fund	<u>241,949</u>	<u>0</u>	<u>241,949</u>
<b>ELECTION ADMINISTRATION IMPROVEMENT FUND</b>			
Expense and Equipment	5,250,000	1,713,993	3,536,007
Personal Service	261,191	242,402	18,789
Federal Election Reform	10,000,000	1,549,383	8,450,617
State Match	1,562,967	422,383	1,140,584
Total Election Administration Improvement Fund	<u>17,074,158</u>	<u>3,928,161</u>	<u>13,145,997</u>
<b>ELECTION IMPROVEMENTS REVOLVING LOAN FUND</b>			
Federal Election Reform	396,185	125,658	270,527
Total Election Improvements Revolving Loan Fund	<u>396,185</u>	<u>125,658</u>	<u>270,527</u>
<b>FEDERAL AND OTHER FUND</b>			
Grants and Projects	200,000	13,463	186,537
Total Federal and Other Fund	<u>200,000</u>	<u>13,463</u>	<u>186,537</u>
<b>FEDERAL FUNDS FUND</b>			
Personal Service	629,065	511,869	117,196
Expense and Equipment	227,574	99,862	127,712
Allotments, grants and contributions from the Federal Government or from any sources may be deposited in the State Treasury for the use of the Missouri State Library	3,420,000	2,444,241	975,759
Total Federal Funds Fund	<u>4,276,639</u>	<u>3,055,972</u>	<u>1,220,667</u>
<b>TECHNOLOGY TRUST FUND</b>			
Personal Service	246,009	174,810	71,199
Expense and Equipment	6,161,181	2,161,606	3,999,575
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	7,481	6,836	645
Total Technology Trust Fund	<u>6,414,671</u>	<u>2,343,252</u>	<u>4,071,419</u>

Appendix C-1

Office of Secretary of State  
 Statement of Appropriations and Expenditures  
 Year Ended June 30, 2010

	Appropriation Authority	Expenditures	Lapsed Balances *
<b>LOCAL RECORDS PRESERVATION FUND</b>			
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	18,726	17,857	869
Leasing	3,592	3,276	316
Personal Service	1,042,516	673,924	368,592
Expense and Equipment	519,969	106,596	413,373
Local Records Preservation Grants	400,000	6,713	393,287
Total Local Records Preservation Fund	<u>1,984,803</u>	<u>808,366</u>	<u>1,176,437</u>
<b>STATE ELECTIONS SUBSIDY FUND</b>			
Special Election Costs	585,000	584,912	88
Total State Elections Subsidy Fund	<u>585,000</u>	<u>584,912</u>	<u>88</u>
<b>INVESTOR'S RESTITUTION FUND</b>			
Investor's Restitution	96,000	94,405	1,595
Total Investor's Restitution Fund	<u>96,000</u>	<u>94,405</u>	<u>1,595</u>
<b>MISSOURI STATE ARCHIVES-ST LOUIS TRUST FUND</b>			
Document Preservation	1	0	1
Total Missouri State Archives-St Louis Trust Fund	<u>1</u>	<u>0</u>	<u>1</u>
<b>LIBRARY NETWORKING FUND</b>			
Library Networking Grants	4,507,501	1,321,071	3,186,430
Total Library Networking Fund	<u>4,507,501</u>	<u>1,321,071</u>	<u>3,186,430</u>
<b>INVESTOR EDUCATION AND PROTECTION FUND</b>			
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	14,765	13,502	1,263
Personal Service	550,530	424,397	126,133
Expense and Equipment	645,364	449,793	195,571
Total Investor Education and Protection Fund	<u>1,210,659</u>	<u>887,692</u>	<u>322,967</u>
<b>STATE DOCUMENT PRESERVATION FUND</b>			
Expense and Equipment	189,260	0	189,260
Total State Document Preservation Fund	<u>189,260</u>	<u>0</u>	<u>189,260</u>
<b>WOLFNER LIBRARY TRUST FUND</b>			
Expense and Equipment	14,500	13,188	1,312
Total Wolfner Library Trust Fund	<u>14,500</u>	<u>13,188</u>	<u>1,312</u>
<b>FEDERAL BUDGET STABILIZATION-MEDICAID REIMBURSEMENT FUND</b>			
Official Manual	500,000	367,376	132,624
Total Federal Budget Stabilization-Medicaid Reimbursement Fund	<u>500,000</u>	<u>367,376</u>	<u>132,624</u>
Total All Funds	<u>\$ 56,815,629</u>	<u>31,593,718</u>	<u>25,221,911</u>

\* The lapsed balances include the following withholdings made at the Governor's request:

	Year Ended June 30, 2010
<b>General Revenue Fund</b>	
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	\$ <u>19,750</u>

Appendix C-2

Office of Secretary of State  
 Statement of Appropriations and Expenditures  
 Year Ended June 30, 2009

	Appropriation Authority	Expenditures	Lapsed Balances *
<b>GENERAL REVENUE FUND</b>			
Personal Service	\$ 7,794,550	7,533,251	261,299
Expense and Equipment	2,486,665	2,457,447	29,218
Elections Public Notice	1,357,000	1,349,126	7,874
Refunds of securities, corporations, uniform commercial code and miscellaneous collections	60,000	55,715	4,285
Remote Electronic Access for Libraries Program	3,109,250	3,109,250	0
Absentee Ballots	117,527	115,673	1,854
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	1,094,743	1,059,055	35,688
Archives	7,000,000	13,508	6,986,492
Aid to Public Libraries	4,004,456	4,004,456	0
Literacy Investment for Tomorrow Program	69,450	69,450	0
Leasing	856,286	366,230	490,056
Election Printing	21,395	21,395	0
Official Manual	10,000	2,387	7,613
Total General Revenue Fund	27,981,322	20,156,943	7,824,379
<b>RECORDS-FEDERAL FUND</b>			
Re-Grant Program	15,000	8,308	6,692
Total Records - Federal Fund	15,000	8,308	6,692
<b>NATIONAL ENDOWMENT FOR THE HUMANITIES SAVE AMERICA'S TREASURES GRANT FUND</b>			
Personal Service	241,949	15,617	226,332
Total National Endowment for the Humanities Save America's Treasures Grant Fund	241,949	15,617	226,332
<b>ELECTION ADMINISTRATION IMPROVEMENT FUND</b>			
Personal Service	261,191	256,294	4,897
Expense and Equipment	1,750,000	1,445,987	304,013
Federal Election Reform	10,000,000	2,028,403	7,971,597
State Match	1,562,967	874,215	688,752
Total Election Administration Improvement Fund	13,574,158	4,604,899	8,969,259
<b>ELECTION IMPROVEMENTS REVOLVING LOAN FUND</b>			
Federal Election Reform	396,185	198,862	197,323
Total Election Improvements Revolving Loan Fund	396,185	198,862	197,323
<b>FEDERAL AND OTHER FUND</b>			
Grants and Projects	200,000	0	200,000
Total Federal and Other Fund	200,000	0	200,000
<b>FEDERAL FUNDS FUND</b>			
Personal Service	629,065	476,736	152,329
Expense and Equipment	227,574	108,832	118,742
Allotments, grants and contributions from the Federal Government or from any sources may be deposited in the State Treasury for the use of the Missouri State Library	3,421,944	2,486,394	935,550
Total Federal Funds Fund	4,278,583	3,071,962	1,206,621

Appendix C-2

Office of Secretary of State  
 Statement of Appropriations and Expenditures  
 Year Ended June 30, 2009

	Appropriation Authority	Expenditures	Lapsed Balances *
<b>TECHNOLOGY TRUST FUND</b>			
Personal Service	246,009	196,344	49,665
Expense and Equipment	3,280,559	2,256,066	1,024,493
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	7,801	7,418	383
Total Technology Trust Fund	<u>3,534,369</u>	<u>2,459,828</u>	<u>1,074,541</u>
<b>LOCAL RECORDS PRESERVATION FUND</b>			
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	20,348	19,361	987
Personal Service	1,042,516	775,404	267,112
Expense and Equipment	523,149	120,029	403,120
Local Records Preservation Grants	400,000	180,401	219,599
Total Local Records Preservation Fund	<u>1,986,013</u>	<u>1,095,195</u>	<u>890,818</u>
<b>STATE ELECTIONS SUBSIDY FUND</b>			
Special Election Costs	400,000	0	400,000
Total State Elections Subsidy Fund	<u>400,000</u>	<u>0</u>	<u>400,000</u>
<b>INVESTOR'S RESTITUTION FUND</b>			
Investor's Restitution	2,094,200	2,093,390	810
Total Investor's Restitution Fund	<u>2,094,200</u>	<u>2,093,390</u>	<u>810</u>
<b>MISSOURI STATE ARCHIVES-ST LOUIS TRUST FUND</b>			
Document Preservation	1	0	1
Total Missouri State Archives-St Louis Trust Fund	<u>1</u>	<u>0</u>	<u>1</u>
<b>LIBRARY NETWORKING FUND</b>			
Library Networking Grants	2,250,001	881,324	1,368,677
Total Library Networking Fund	<u>2,250,001</u>	<u>881,324</u>	<u>1,368,677</u>
<b>INVESTOR EDUCATION AND PROTECTION FUND</b>			
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	15,395	14,662	733
Personal Service	400,302	372,581	27,721
Expense and Equipment	360,364	311,733	48,631
Total Investor Education and Protection Fund	<u>776,061</u>	<u>698,976</u>	<u>77,085</u>
<b>STATE DOCUMENT PRESERVATION FUND</b>			
Expense and Equipment	189,260	7,237	182,023
Total State Document Preservation Fund	<u>189,260</u>	<u>7,237</u>	<u>182,023</u>
<b>WOLFNER LIBRARY TRUST FUND</b>			
Expense and Equipment	206,500	121,666	84,834
Total Wolfner Library Trust Fund	<u>206,500</u>	<u>121,666</u>	<u>84,834</u>
Total All Funds	<u>\$ 58,123,602</u>	<u>35,414,207</u>	<u>22,709,395</u>

\* The lapsed balances include the following withholdings made at the Governor's request:

	Year Ended June 30, 2009
General Revenue Fund	
Archives	\$ 6,957,200
Leasing	490,051
Total General Revenue Fund	<u>\$ 7,447,251</u>

Appendix C-3

Office of Secretary of State  
 Statement of Appropriations and Expenditures  
 Year Ended June 30, 2008

	Appropriation Authority	Expenditures	Lapsed Balances
<b>GENERAL REVENUE FUND</b>			
Personal Service	\$ 7,559,291	7,441,646	117,645
Expense and Equipment	2,856,667	2,826,805	29,862
Elections Public Notice	100,000	0	100,000
Refunds of securities, corporations, uniform commercial code and miscellaneous collections	70,000	69,235	765
Remote Electronic Access for Libraries Program	3,109,250	3,109,250	0
Absentee Ballots	50,000	41,801	8,199
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	1,017,723	1,017,722	1
Aid to Public Libraries	4,004,456	4,004,456	0
Literacy Investment for Tomorrow Program	69,450	69,450	0
Leasing	307,472	301,888	5,584
Election Printing	21,395	21,395	0
Official Manual	500,000	435,301	64,699
Total General Revenue Fund	19,665,704	19,338,949	326,755
<b>RECORDS - FEDERAL FUND</b>			
Re-Grant Program	15,000	2,847	12,153
Total Records - Federal Fund	15,000	2,847	12,153
<b>NATIONAL ENDOWMENT FOR THE HUMANITIES SAVE AMERICA'S TREASURES GRANT FUND</b>			
Personal Service	234,902	115,319	119,583
Document Preservation Grants	30,242	0	30,242
Total National Endowment for the Humanities Save America's Treasures Grant Fund	265,144	115,319	149,825
<b>ELECTION ADMINISTRATION IMPROVEMENT FUND</b>			
Personal Service	157,664	157,647	17
Expense and Equipment	1,750,000	762,897	987,103
Federal Election Reform	10,000,000	2,502,738	7,497,262
State Match	1,562,967	438,641	1,124,326
Total Election Administration Improvement Fund	13,470,631	3,861,923	9,608,708
<b>ELECTION IMPROVEMENTS REVOLVING LOAN FUND</b>			
Federal Election Reform	396,185	179,648	216,537
Total Election Improvements Revolving Loan Fund	396,185	179,648	216,537
<b>FEDERAL AND OTHER FUND</b>			
Grants and Projects	200,000	0	200,000
Total Federal and Other Fund	200,000	0	200,000
<b>FEDERAL FUNDS FUND</b>			
Personal Service	610,744	431,164	179,580
Expense and Equipment	227,574	113,753	113,821
Allotments, grants and contributions from the Federal Government or from any sources may be deposited in the State Treasury for the use of the Missouri State Library	3,450,000	2,458,975	991,025
Total Federal Funds Fund	4,288,318	3,003,892	1,284,426

Appendix C-3

Office of Secretary of State  
 Statement of Appropriations and Expenditures  
 Year Ended June 30, 2008

	Appropriation Authority	Expenditures	Lapsed Balances
<b>TECHNOLOGY TRUST FUND</b>			
Personal Service	238,844	216,040	22,804
Expense and Equipment	2,922,295	2,716,802	205,493
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	4,036	3,967	69
Total Technology Trust Fund	<u>3,165,175</u>	<u>2,936,809</u>	<u>228,366</u>
<b>LOCAL RECORDS PRESERVATION FUND</b>			
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	47,486	47,486	0
Personal Service	1,012,152	718,326	293,826
Expense and Equipment	717,949	204,971	512,978
Local Records Preservation Grants	400,000	231,036	168,964
Total Local Records Preservation Fund	<u>2,177,587</u>	<u>1,201,819</u>	<u>975,768</u>
<b>STATE ELECTIONS SUBSIDY FUND</b>			
Special Election Costs	7,684,000	7,244,281	439,719
Total State Elections Subsidy Fund	<u>7,684,000</u>	<u>7,244,281</u>	<u>439,719</u>
<b>INVESTOR'S RESTITUTION FUND</b>			
Investor's Restitution	581,000	574,620	6,380
Total Investor's Restitution Fund	<u>581,000</u>	<u>574,620</u>	<u>6,380</u>
<b>MISSOURI STATE ARCHIVES-ST LOUIS TRUST FUND</b>			
Document Preservation	12,000,000	0	12,000,000
Total Missouri State Archives-St Louis Trust Fund	<u>12,000,000</u>	<u>0</u>	<u>12,000,000</u>
<b>LIBRARY NETWORKING FUND</b>			
Library Networking Grants	1,750,001	1,379,613	370,388
Total Library Networking Fund	<u>1,750,001</u>	<u>1,379,613</u>	<u>370,388</u>
<b>INVESTOR EDUCATION AND PROTECTION FUND</b>			
Payment of real property leases, related services, utilities, systems furniture, structural modifications, and related expenses - Expense and Equipment	13,340	13,340	0
Personal Service	388,643	357,661	30,982
Expense and Equipment	360,364	331,929	28,435
Total Investor Education and Protection Fund	<u>762,347</u>	<u>702,930</u>	<u>59,417</u>
<b>STATE DOCUMENT PRESERVATION FUND</b>			
Expense and Equipment	189,260	3,065	186,195
Personal Service	95,919	3,556	92,363
Total State Document Preservation Fund	<u>285,179</u>	<u>6,621</u>	<u>278,558</u>
<b>WOLFNER LIBRARY TRUST FUND</b>			
Expense and Equipment	14,500	9,614	4,886
Total Wolfner Library Trust Fund	<u>14,500</u>	<u>9,614</u>	<u>4,886</u>
Total All Funds	<u>\$ 66,720,771</u>	<u>40,558,885</u>	<u>26,161,886</u>

Appendix D

Office of Secretary of State  
 Comparative Statement of Expenditures (From Appropriations)

	Year Ended June 30,				
	2010	2009	2008	2007	2006
Salaries and wages	\$ 9,339,206	9,626,226	9,465,221	9,108,834	8,289,236
Travel, in-state	127,975	142,120	159,475	149,172	166,291
Travel, out-of-state	28,818	54,565	88,792	93,819	66,977
Fuel and utilities	33,024	34,761	29,841	30,182	26,998
Supplies	1,032,564	1,304,383	1,090,749	707,316	1,119,033
Professional development	116,164	236,464	223,651	198,095	159,641
Communication service and supplies	324,095	338,877	361,907	358,788	269,841
Services:					
Professional	6,503,759	8,289,705	7,228,970	8,136,674	9,505,105
Housekeeping and janitorial	10,098	10,636	9,954	9,146	10,271
Maintenance and repair	1,709,828	1,952,748	1,895,878	1,638,569	1,298,708
Equipment:					
Computer	1,381,651	651,599	1,026,874	1,247,670	542,752
Motorized	0	0	21,870	86,288	39,450
Office	28,669	22,036	51,453	197,660	8,377
Other	47,157	102,257	601,693	194,238	82,594
Property and improvements	994	16,563	26,079	68,984	5,618
Building lease payments	1,354,412	1,438,817	1,403,605	1,374,695	217,588
Equipment rental and leases	22,367	33,490	61,342	55,299	44,320
Miscellaneous expenses	48,128	83,009	42,317	42,061	31,012
Refunds	69,188	84,592	178,598	87,212	94,151
Program distributions	9,415,621	10,991,359	16,590,616	24,255,558	26,008,883
Total Expenditures	\$ 31,593,718	35,414,207	40,558,885	48,040,260	47,986,846

Appendix E

Office of Secretary of State  
Statement of Changes in General Capital Assets

All Funds	Furniture and Equipment	Software	Motor Vehicles	Total
Balance, July 1, 2007	\$ 6,639,124	0	255,134	6,894,258
Additions	1,018,943	0	0	1,018,943
Dispositions	(605,297)	0	(61,180)	(666,477)
Balance, June 30, 2008	7,052,770	0	193,954	7,246,724
Additions	453,548	9,644,579 *	0	10,098,127
Dispositions	(498,387)	0	0	(498,387)
Balance, June 30, 2009	7,007,931	9,644,579	193,954	16,846,464
Additions	149,766	1,402,638 *	0	1,552,404
Dispositions	(710,540)	0	0	(710,540)
Balance, June 30, 2010	\$ 6,447,157	11,047,217	193,954	17,688,328

  

Fund of Acquisition	Balance June 30, 2010
General Revenue Fund	\$ 3,603,168
Election Administration Improvement Fund	9,070,919
Federal Funds Fund	112,901
Technology Trust Fund	4,582,516
Local Records Preservation Fund	289,844
Investor Education and Protection Fund	4,067
Wolfner Library Trust Fund	24,913
Total All Funds	\$ 17,688,328

\* Software additions for the year ended June 30, 2009, include new purchases totaling \$52,088 and adjustments totaling \$9,592,491 for software purchased in prior periods. Software additions for the year ended June 30, 2010, include new purchases totaling \$1,090,178 and adjustments totaling \$312,460. The adjustments resulted from accounting changes made by the State of Missouri requiring capitalization of software purchases exceeding \$5,000.