



NICOLE GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Gentry County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Gentry County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2016, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Stopp & VanHoy, Certified Public Accountants, and Business Advisors, LLC, is attached.

Nicole R. Galloway, CPA
State Auditor

October 2017
Report No. 2017-118

**The County of Gentry
Albany, Missouri
Financial Statements, Independent Auditor's Reports and Supplementary Information
December 31, 2016 & 2015**



**The County of Gentry
Albany, Missouri
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INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Gentry County, Missouri

We have audited the accompanying financial statements of Gentry County, Missouri, as of and for the years ended December 31, 2016 and 2015, which collectively comprise the County's basic financial statements and the related notes to the financial statements as identified in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by Missouri law, which practices differ from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Gentry County, Missouri, using accounting practices prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Gentry County, Missouri, as of December 31, 2016 and 2015, or the changes in its financial position for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the funds of Gentry County, Missouri, as of December 31, 2016 and 2015, and their respective cash receipts and disbursements, and budgetary results of these funds for the years then ended, on the basis of accounting described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gentry County, Missouri’s basic financial statements. The supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2017, on our consideration of Gentry County, Missouri’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gentry County, Missouri’s internal control over financial reporting and compliance.



Creve Coeur, Missouri
August 11, 2017

The County of Gentry
Albany, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the year ended December 31, 2016

<u>Fund</u>	Cash and Equivalents January 1, 2016	Receipts 2016	Disbursements 2016	Cash and Equivalents December 31, 2016
General Revenue	\$ 1,746,197	\$ 1,419,684	\$ 1,276,727	\$ 1,889,154
Special Road & Bridge	80,715	884,683	877,432	87,966
Assessment	126,728	142,066	157,884	110,910
Emergency Management Preparedness	3,397	15,529	14,429	4,497
Administrative Handling Fees	20,535	3,416	4,473	19,478
Prosecuting Attorney Training	2,057	166	-	2,223
Law Enforcement Training	317	664	450	531
Prosecuting Attorney Tax Collection	6,321	-	-	6,321
Peace Officer Standards and Training Commission	19	500	500	19
Emergency	480,640	43,166	-	523,806
Sheriff's Civil Fees	35,275	9,809	15,164	29,920
Recorder User Fees	10,933	2,210	4,289	8,854
Recorder Technology	5,893	1,453	749	6,597
Special Election	-	35,325	35,325	-
Tax Maintenance	46,163	14,279	14,569	45,873
Law Enforcement Restitution	18,213	6,738	14,413	10,538
Sheriff's Revolving	15,684	6,685	2,590	19,779
War Memorial	2,006	9	-	2,015
Senior Citizens' Services	10,607	46,162	46,831	9,938
Levee Restoration	2,199	10	-	2,209
Deputy Sheriff's Salary Supplementation	590	6,583	6,185	988
Local Emergency Planning Commission	4,032	863	2,067	2,828
County Clerk's Election Services	9,300	1,857	764	10,393
Community Development Block Grant	208	1	-	209
Genevieve Dierenfeldt Trust	996	1,745	1,000	1,741
Dissolution Copy Fees	-	1,646	-	1,646
Total	\$ 2,629,025	\$ 2,645,249	\$ 2,475,841	\$ 2,798,433

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the year ended December 31, 2015

<u>Fund</u>	Cash and Equivalents January 1, 2015	Receipts 2015	Disbursements 2015	Cash and Equivalents December 31, 2015
General Revenue	\$ 1,623,388	\$ 1,340,765	\$ 1,217,956	\$ 1,746,197
Special Road & Bridge	37,427	739,814	696,526	80,715
Assessment	92,497	146,092	111,861	126,728
Emergency Management Preparedness	560	18,637	15,800	3,397
Administrative Handling Fees	20,964	3,930	4,359	20,535
Prosecuting Attorney Training	1,885	172	-	2,057
Law Enforcement Training	578	680	941	317
Prosecuting Attorney Tax Collection	6,321	-	-	6,321
Peace Officer Standards and Training Commission	19	500	500	19
Emergency	437,627	43,013	-	480,640
Sheriff's Civil Fees	32,567	21,967	19,259	35,275
Recorder User Fees	12,935	2,286	4,288	10,933
Recorder Technology	4,801	1,457	365	5,893
Special Election	-	16,475	16,475	-
Tax Maintenance	42,439	13,757	10,033	46,163
Law Enforcement Restitution	14,204	10,112	6,103	18,213
Sheriff's Revolving	13,275	3,785	1,376	15,684
War Memorial	1,997	9	-	2,006
Senior Citizens' Services	10,085	45,057	44,535	10,607
Levee Restoration	2,189	10	-	2,199
Deputy Sheriff's Salary Supplementation	73	8,866	8,349	590
Local Emergency Planning Commission	49	5,965	1,982	4,032
County Clerk's Election Services	7,769	2,763	1,232	9,300
Community Development Block Grant	207	1	-	208
Genevieve Dierenfeldt Trust	189	1,807	1,000	996
Dissolution Copy Fees	-	-	-	-
Total	\$ 2,364,045	\$ 2,427,920	\$ 2,162,940	\$ 2,629,025

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	General Revenue Fund			
	2016		2015	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ 491,800	\$ 508,340	\$ 521,500	\$ 493,610
Sales Taxes	332,000	316,776	330,000	330,929
Intergovernmental	270,388	239,445	197,769	178,055
Charges for Services	297,786	316,335	297,421	297,461
Interest	9,000	10,117	10,000	9,279
Other	24,746	28,671	26,209	31,431
Transfers In	-	-	-	-
Total Receipts	<u>\$ 1,425,720</u>	<u>\$ 1,419,684</u>	<u>\$ 1,382,899</u>	<u>\$ 1,340,765</u>
<u>Disbursements</u>				
County Commission	\$ 92,346	\$ 91,723	\$ 88,806	\$ 88,549
County Clerk	107,433	102,352	100,044	92,897
Elections	63,986	61,383	27,246	23,001
Building and Grounds	114,701	68,635	115,220	157,748
Employee Fringe Benefits	200,460	192,706	185,676	171,658
County Treasurer	78,155	71,697	75,835	70,914
Circuit Clerk	31,600	23,307	31,820	22,991
Court Administration	3,000	1,905	2,000	-
Public Administrator	61,637	60,885	59,657	58,262
Sheriff	332,681	298,022	298,026	227,589
Prosecuting Attorney	82,900	80,034	78,424	74,698
Juvenile Officer	9,267	5,792	12,348	6,927
Coroner	20,553	15,127	20,107	12,372
Health and Welfare	15,100	15,511	16,400	10,601
Other	178,374	138,233	170,596	148,411
Transfers Out	51,000	49,415	56,300	51,338
Emergency Fund	-	-	-	-
Total Disbursements	<u>\$ 1,443,193</u>	<u>\$ 1,276,727</u>	<u>\$ 1,338,505</u>	<u>\$ 1,217,956</u>
Receipts Over (Under)				
Disbursements	\$ (17,473)	\$ 142,957	\$ 44,394	\$ 122,809
Cash and Equivalents				
January 1	<u>1,746,197</u>	<u>1,746,197</u>	<u>1,623,388</u>	<u>1,623,388</u>
Cash and Equivalents				
December 31	<u>\$ 1,728,724</u>	<u>\$ 1,889,154</u>	<u>\$ 1,667,782</u>	<u>\$ 1,746,197</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Special Road and Bridge Fund			
	2016		2015	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	810,400	839,886	657,500	707,896
Charges for Services	-	-	-	-
Interest	400	740	350	358
Other	33,000	41,742	25,000	29,866
Transfers In	4,000	2,315	4,000	1,694
Total Receipts	<u>\$ 847,800</u>	<u>\$ 884,683</u>	<u>\$ 686,850</u>	<u>\$ 739,814</u>
 <u>Disbursements</u>				
Salaries	\$ 169,042	\$ 168,914	\$ 163,079	\$ 145,364
Employee Fringe Benefits	72,500	70,956	64,921	59,491
Supplies	13,000	11,318	13,000	11,286
Road and Bridge Materials	414,500	395,796	346,500	363,359
Equipment Repairs	8,000	7,196	8,000	3,357
Equipment Purchases	3,000	2,000	3,000	-
Road and Bridge Construction	223,500	214,534	95,250	110,176
Other	7,850	6,718	4,400	3,493
Transfers Out	-	-	-	-
Total Disbursements	<u>\$ 911,392</u>	<u>\$ 877,432</u>	<u>\$ 698,150</u>	<u>\$ 696,526</u>
 Receipts Over (Under)				
Disbursements	\$ (63,592)	\$ 7,251	\$ (11,300)	\$ 43,288
 Cash and Equivalents				
January 1	<u>80,715</u>	<u>80,715</u>	<u>37,427</u>	<u>37,427</u>
 Cash and Equivalents				
December 31	<u><u>\$ 17,123</u></u>	<u><u>\$ 87,966</u></u>	<u><u>\$ 26,127</u></u>	<u><u>\$ 80,715</u></u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Assessment Fund				Emergency Management Preparedness Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	154,092	130,409	151,600	136,706	7,880	9,429	12,340	13,837
Charges for Services	200	10,944	700	8,781	-	-	-	-
Interest	647	713	500	605	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	6,000	6,100	4,800	4,800
Total Receipts	<u>\$ 154,939</u>	<u>\$ 142,066</u>	<u>\$ 152,800</u>	<u>\$ 146,092</u>	<u>\$ 13,880</u>	<u>\$ 15,529</u>	<u>\$ 17,140</u>	<u>\$ 18,637</u>
<u>Disbursements</u>								
Salaries	\$ 75,339	\$ 74,882	\$ 64,774	\$ 64,566	\$ 11,713	\$ 11,713	\$ 11,371	\$ 11,371
Employee Fringe Benefits	30,838	28,761	31,200	24,016	1,210	1,173	1,185	1,151
Materials and Supplies	7,750	5,812	7,375	6,057	100	100	199	6
Services and Other	11,990	10,314	11,090	9,767	2,700	1,152	4,700	3,272
Capital Outlay	37,850	38,115	10,550	7,455	500	291	200	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 163,767</u>	<u>\$ 157,884</u>	<u>\$ 124,989</u>	<u>\$ 111,861</u>	<u>\$ 16,223</u>	<u>\$ 14,429</u>	<u>\$ 17,655</u>	<u>\$ 15,800</u>
Receipts Over (Under)								
Disbursements	\$ (8,828)	\$ (15,818)	\$ 27,811	\$ 34,231	\$ (2,343)	\$ 1,100	\$ (515)	\$ 2,837
Cash and Equivalents								
January 1	<u>126,728</u>	<u>126,728</u>	<u>92,497</u>	<u>92,497</u>	<u>3,397</u>	<u>3,397</u>	<u>560</u>	<u>560</u>
Cash and Equivalents								
December 31	<u>\$ 117,900</u>	<u>\$ 110,910</u>	<u>\$ 120,308</u>	<u>\$ 126,728</u>	<u>\$ 1,054</u>	<u>\$ 4,497</u>	<u>\$ 45</u>	<u>\$ 3,397</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Administrative Handling Fees Fund				Prosecuting Attorney Training Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	4,500	2,133	11,200	3,773	200	166	120	172
Interest	-	-	-	-	-	-	-	-
Other	-	1,283	-	157	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 4,500</u>	<u>\$ 3,416</u>	<u>\$ 11,200</u>	<u>\$ 3,930</u>	<u>\$ 200</u>	<u>\$ 166</u>	<u>\$ 120</u>	<u>\$ 172</u>
<u>Disbursements</u>								
Salaries	\$ 500	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	200	31	1,250	92	-	-	-	-
Services and Other	3,300	4,292	7,350	3,992	200	-	400	-
Capital Outlay	500	150	2,100	275	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 4,500</u>	<u>\$ 4,473</u>	<u>\$ 11,200</u>	<u>\$ 4,359</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ (1,057)	\$ -	\$ (429)	\$ -	\$ 166	\$ (280)	\$ 172
Cash and Equivalents								
January 1	<u>20,535</u>	<u>20,535</u>	<u>20,964</u>	<u>20,964</u>	<u>2,057</u>	<u>2,057</u>	<u>1,885</u>	<u>1,885</u>
Cash and Equivalents								
December 31	<u>\$ 20,535</u>	<u>\$ 19,478</u>	<u>\$ 20,964</u>	<u>\$ 20,535</u>	<u>\$ 2,057</u>	<u>\$ 2,223</u>	<u>\$ 1,605</u>	<u>\$ 2,057</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Law Enforcement Training Fund				Prosecuting Attorney Tax Collection Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	650	664	600	680	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 650</u>	<u>\$ 664</u>	<u>\$ 600</u>	<u>\$ 680</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	900	450	1,000	941	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 900</u>	<u>\$ 450</u>	<u>\$ 1,000</u>	<u>\$ 941</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ (250)	\$ 214	\$ (400)	\$ (261)	\$ -	\$ -	\$ -	\$ -
Cash and Equivalents								
January 1	<u>317</u>	<u>317</u>	<u>578</u>	<u>578</u>	<u>6,321</u>	<u>6,321</u>	<u>6,321</u>	<u>6,321</u>
Cash and Equivalents								
December 31	<u>\$ 67</u>	<u>\$ 531</u>	<u>\$ 178</u>	<u>\$ 317</u>	<u>\$ 6,321</u>	<u>\$ 6,321</u>	<u>\$ 6,321</u>	<u>\$ 6,321</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Peace Officer Standards and Training Commission Fund				Emergency Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	500	500	500	500	-	-	-	-
Interest	-	-	-	-	2,000	2,166	2,100	2,013
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	41,500	41,000	41,500	41,000
Total Receipts	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 43,500</u>	<u>\$ 43,166</u>	<u>\$ 43,600</u>	<u>\$ 43,013</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	500	500	500	500	350,000	-	350,000	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 350,000</u>	<u>\$ -</u>	<u>\$ 350,000</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ -	\$ -	\$ -	\$ (306,500)	\$ 43,166	\$ (306,400)	\$ 43,013
Cash and Equivalents								
January 1	<u>19</u>	<u>19</u>	<u>19</u>	<u>19</u>	<u>480,640</u>	<u>480,640</u>	<u>437,627</u>	<u>437,627</u>
Cash and Equivalents								
December 31	<u>\$ 19</u>	<u>\$ 19</u>	<u>\$ 19</u>	<u>\$ 19</u>	<u>\$ 174,140</u>	<u>\$ 523,806</u>	<u>\$ 131,227</u>	<u>\$ 480,640</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Sheriff's Civil Fees Fund				Recorder User Fees			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	10,500	9,809	13,000	9,267	2,200	2,210	2,000	2,286
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	12,700	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 10,500</u>	<u>\$ 9,809</u>	<u>\$ 13,000</u>	<u>\$ 21,967</u>	<u>\$ 2,200</u>	<u>\$ 2,210</u>	<u>\$ 2,000</u>	<u>\$ 2,286</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	6,400	3,935	7,300	3,659	5,000	4,289	5,200	4,288
Capital Outlay	22,200	11,229	14,500	15,000	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	600	-	-	-	-
Total Disbursements	<u>\$ 28,600</u>	<u>\$ 15,164</u>	<u>\$ 21,800</u>	<u>\$ 19,259</u>	<u>\$ 5,000</u>	<u>\$ 4,289</u>	<u>\$ 5,200</u>	<u>\$ 4,288</u>
Receipts Over (Under)								
Disbursements	\$ (18,100)	\$ (5,355)	\$ (8,800)	\$ 2,708	\$ (2,800)	\$ (2,079)	\$ (3,200)	\$ (2,002)
Cash and Equivalents								
January 1	<u>35,275</u>	<u>35,275</u>	<u>32,567</u>	<u>32,567</u>	<u>10,933</u>	<u>10,933</u>	<u>12,935</u>	<u>12,935</u>
Cash and Equivalents								
December 31	<u>\$ 17,175</u>	<u>\$ 29,920</u>	<u>\$ 23,767</u>	<u>\$ 35,275</u>	<u>\$ 8,133</u>	<u>\$ 8,854</u>	<u>\$ 9,735</u>	<u>\$ 10,933</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Recorder Technology Fund				Special Election Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	36,000	35,325	16,500	12,631
Charges for Services	1,400	1,453	1,300	1,457	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	3,844
Total Receipts	<u>\$ 1,400</u>	<u>\$ 1,453</u>	<u>\$ 1,300</u>	<u>\$ 1,457</u>	<u>\$ 36,000</u>	<u>\$ 35,325</u>	<u>\$ 16,500</u>	<u>\$ 16,475</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	19,890	-	9,657
Services and Other	800	749	500	365	36,000	15,435	16,500	6,818
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 800</u>	<u>\$ 749</u>	<u>\$ 500</u>	<u>\$ 365</u>	<u>\$ 36,000</u>	<u>\$ 35,325</u>	<u>\$ 16,500</u>	<u>\$ 16,475</u>
Receipts Over (Under)								
Disbursements	\$ 600	\$ 704	\$ 800	\$ 1,092	\$ -	\$ -	\$ -	\$ -
Cash and Equivalents								
January 1	<u>5,893</u>	<u>5,893</u>	<u>4,801</u>	<u>4,801</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Equivalents								
December 31	<u>\$ 6,493</u>	<u>\$ 6,597</u>	<u>\$ 5,601</u>	<u>\$ 5,893</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Tax Maintenance Fund				Law Enforcement Restitution Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	13,000	14,279	13,500	13,757	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	10,500	6,738	16,800	10,112
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 13,000</u>	<u>\$ 14,279</u>	<u>\$ 13,500</u>	<u>\$ 13,757</u>	<u>\$ 10,500</u>	<u>\$ 6,738</u>	<u>\$ 16,800</u>	<u>\$ 10,112</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 4,944	\$ 5,184	\$ 12,800	\$ 4,603
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	6,050	5,307	6,225	5,476	-	-	-	-
Services and Other	12,650	2,505	12,325	3,990	1,556	-	-	-
Capital Outlay	7,000	6,757	7,150	567	14,000	9,229	4,000	1,500
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 25,700</u>	<u>\$ 14,569</u>	<u>\$ 25,700</u>	<u>\$ 10,033</u>	<u>\$ 20,500</u>	<u>\$ 14,413</u>	<u>\$ 16,800</u>	<u>\$ 6,103</u>
Receipts Over (Under)								
Disbursements	\$ (12,700)	\$ (290)	\$ (12,200)	\$ 3,724	\$ (10,000)	\$ (7,675)	\$ -	\$ 4,009
Cash and Equivalents								
January 1	<u>46,163</u>	<u>46,163</u>	<u>42,439</u>	<u>42,439</u>	<u>18,213</u>	<u>18,213</u>	<u>14,204</u>	<u>14,204</u>
Cash and Equivalents								
December 31	<u>\$ 33,463</u>	<u>\$ 45,873</u>	<u>\$ 30,239</u>	<u>\$ 46,163</u>	<u>\$ 8,213</u>	<u>\$ 10,538</u>	<u>\$ 14,204</u>	<u>\$ 18,213</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Sheriff's Revolving Fund			
	2016		2015	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	4,000	6,685	2,500	3,785
Interest	-	-	-	-
Other	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	<u>\$ 4,000</u>	<u>\$ 6,685</u>	<u>\$ 2,500</u>	<u>\$ 3,785</u>
<u>Disbursements</u>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	-	-	-	-
Services and Other	6,500	2,590	3,300	1,376
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>\$ 6,500</u>	<u>\$ 2,590</u>	<u>\$ 3,300</u>	<u>\$ 1,376</u>
Receipts Over (Under)				
Disbursements	\$ (2,500)	\$ 4,095	\$ (800)	\$ 2,409
Cash and Equivalents				
January 1	<u>15,684</u>	<u>15,684</u>	<u>13,275</u>	<u>13,275</u>
Cash and Equivalents				
December 31	<u><u>\$ 13,184</u></u>	<u><u>\$ 19,779</u></u>	<u><u>\$ 12,475</u></u>	<u><u>\$ 15,684</u></u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	War Memorial Fund				Senior Citizens' Services Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 45,500	\$ 46,121	\$ 45,000	\$ 44,703
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	9	9	10	9	75	40	125	78
Other	-	-	-	-	275	1	50	276
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 10</u>	<u>\$ 9</u>	<u>\$ 45,850</u>	<u>\$ 46,162</u>	<u>\$ 45,175</u>	<u>\$ 45,057</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	100	35	100	35
Services and Other	1,000	-	1,000	-	48,500	46,796	48,500	44,500
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 48,600</u>	<u>\$ 46,831</u>	<u>\$ 48,600</u>	<u>\$ 44,535</u>
Receipts Over (Under)								
Disbursements	\$ (991)	\$ 9	\$ (990)	\$ 9	\$ (2,750)	\$ (669)	\$ (3,425)	\$ 522
Cash and Equivalents								
January 1	<u>2,006</u>	<u>2,006</u>	<u>1,997</u>	<u>1,997</u>	<u>10,607</u>	<u>10,607</u>	<u>10,085</u>	<u>10,085</u>
Cash and Equivalents								
December 31	<u>\$ 1,015</u>	<u>\$ 2,015</u>	<u>\$ 1,007</u>	<u>\$ 2,006</u>	<u>\$ 7,857</u>	<u>\$ 9,938</u>	<u>\$ 6,660</u>	<u>\$ 10,607</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Levee Restoration Fund				Deputy Sheriff Salary Supplementation Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	6,000	3,923	5,500	5,746
Charges for Services	-	-	-	-	3,000	2,660	4,000	2,520
Interest	10	10	10	10	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	600
Total Receipts	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 9,000</u>	<u>\$ 6,583</u>	<u>\$ 9,500</u>	<u>\$ 8,866</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 5,600	\$ 3,295	\$ 5,400	\$ 5,729
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	2,199	-	2,189	-	3,800	2,890	4,100	2,620
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,199</u>	<u>\$ -</u>	<u>\$ 2,189</u>	<u>\$ -</u>	<u>\$ 9,400</u>	<u>\$ 6,185</u>	<u>\$ 9,500</u>	<u>\$ 8,349</u>
Receipts Over (Under)								
Disbursements	\$ (2,189)	\$ 10	\$ (2,179)	\$ 10	\$ (400)	\$ 398	\$ -	\$ 517
Cash and Equivalents								
January 1	<u>2,199</u>	<u>2,199</u>	<u>2,189</u>	<u>2,189</u>	<u>590</u>	<u>590</u>	<u>73</u>	<u>73</u>
Cash and Equivalents								
December 31	<u>\$ 10</u>	<u>\$ 2,209</u>	<u>\$ 10</u>	<u>\$ 2,199</u>	<u>\$ 190</u>	<u>\$ 988</u>	<u>\$ 73</u>	<u>\$ 590</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Local Emergency Planning Commission Fund				County Clerk's Election Services Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	2,375	863	3,000	5,965	450	329	500	441
Charges for Services	-	-	-	-	2,500	1,484	2,000	2,283
Interest	-	-	-	-	30	44	50	39
Other	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 2,375</u>	<u>\$ 863</u>	<u>\$ 3,000</u>	<u>\$ 5,965</u>	<u>\$ 2,980</u>	<u>\$ 1,857</u>	<u>\$ 2,550</u>	<u>\$ 2,763</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	300	300	300	112
Services and Other	3,190	2,067	2,215	1,982	4,300	464	4,300	514
Capital Outlay	300	-	300	-	200	-	200	606
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,490</u>	<u>\$ 2,067</u>	<u>\$ 2,515</u>	<u>\$ 1,982</u>	<u>\$ 4,800</u>	<u>\$ 764</u>	<u>\$ 4,800</u>	<u>\$ 1,232</u>
Receipts Over (Under)								
Disbursements	\$ (1,115)	\$ (1,204)	\$ 485	\$ 3,983	\$ (1,820)	\$ 1,093	\$ (2,250)	\$ 1,531
Cash and Equivalents								
January 1	<u>4,032</u>	<u>4,032</u>	<u>49</u>	<u>49</u>	<u>9,300</u>	<u>9,300</u>	<u>7,769</u>	<u>7,769</u>
Cash and Equivalents								
December 31	<u>\$ 2,917</u>	<u>\$ 2,828</u>	<u>\$ 534</u>	<u>\$ 4,032</u>	<u>\$ 7,480</u>	<u>\$ 10,393</u>	<u>\$ 5,519</u>	<u>\$ 9,300</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Community Development Block Grant Fund				Genevieve Dierenfeldt Trust Fund			
	2016		2015		2016		2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	75,000	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	1	1	1	1	3	10	900	2
Other	-	-	-	-	1,800	1,735	-	1,805
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 75,001</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1,803</u>	<u>\$ 1,745</u>	<u>\$ 900</u>	<u>\$ 1,807</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	75,000	-	-	-	1,800	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,800</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
Receipts Over (Under)								
Disbursements	\$ 1	\$ 1	\$ 1	\$ 1	\$ 3	\$ 745	\$ (100)	\$ 807
Cash and Equivalents								
January 1	<u>208</u>	<u>208</u>	<u>207</u>	<u>207</u>	<u>996</u>	<u>996</u>	<u>189</u>	<u>189</u>
Cash and Equivalents								
December 31	<u>\$ 209</u>	<u>\$ 209</u>	<u>\$ 208</u>	<u>\$ 208</u>	<u>\$ 999</u>	<u>\$ 1,741</u>	<u>\$ 89</u>	<u>\$ 996</u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2016 & 2015

	Dissolution Copy Fees Fund			
	2016		2015	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	2,000	896	-	-
Interest	-	-	-	-
Other	-	750	-	-
Transfers In	-	-	-	-
Total Receipts	<u>\$ 2,000</u>	<u>\$ 1,646</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Disbursements</u>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	-	-	-	-
Services and Other	1,000	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under)				
Disbursements	\$ 1,000	\$ 1,646	\$ -	\$ -
Cash and Equivalents				
January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Equivalents				
December 31	<u><u>\$ 1,000</u></u>	<u><u>\$ 1,646</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See Notes to the Financial Statements

The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015

Note 1 - Summary of Significant Accounting Policies

Organized in 1845, the county of Gentry was named after Richard Gentry, a Seminole War general. Gentry County's government is a county-organized, third-class county. The county seat is Albany. Gentry County's government is composed of a three-member county commission and the following separately elected Constitutional Officers: County Clerk, County Collector-Treasurer, Circuit Clerk and ex-officio Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator and Prosecuting Attorney.

As discussed further in Note 1, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of Gentry County, Missouri and the Gentry County Senior Citizens' Services Board.

Gentry County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Gentry County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise Gentry County's legal entity. The Gentry County Senior Citizens' Services Board is controlled by a separate board and is also included under the control of Gentry County.

Certain elected County officials, such as the County Collector-Treasurer and Sheriff, collect and hold monies in a trustee capacity as an agent of individual, taxing units, or other government. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements.

Basis of Presentation

The accompanying financial statements present the receipts, disbursements, and changes in cash of all funds of Gentry County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the county. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official. The General Revenue Fund is the county's general operation fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

Basis of Accounting

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015

Note 1 - Summary of Significant Accounting Policies (continued)

Basis of Accounting (continued)

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If Gentry County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Budget and Budgetary Accounting

In accordance with Section 50 RSMo, Gentry County adopts a budget for each governmental fund.

On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

Prior to February 1, the budget is legally enacted by a vote of the County Commission.

Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.

Budgets are prepared and adopted on the cash basis of accounting.

**The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015**

Note 1 - Summary of Significant Accounting Policies (continued)

Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within Gentry County's boundaries for the calendar year 2016 and 2015, for the purposes of taxation was:

	2016	2015
Real Estate	\$ 63,644,610	\$ 63,707,690
Personal Property	24,870,685	25,348,298
Railroad and Utilities	4,221,888	4,277,564
	<u>\$ 92,737,183</u>	<u>\$ 93,333,552</u>

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar years 2016 and 2015, respectively, for the purpose of County taxation was as follows:

	2016	2015
General Revenue Fund	\$ 0.5475	\$ 0.5429
Senior Citizens' Services Fund	0.0500	0.0500

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Collector-Treasurer's Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investments shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in Gentry County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015

Note 1 - Summary of Significant Accounting Policies (continued)

Interfund Transactions

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

Note 2 - Deposits and Investments

Gentry County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed on the statement of receipts, disbursements, and changes in cash arising from cash transactions as "Cash and Equivalents".

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

The carrying values and bank balances of deposits and investments shown above are included in the financial statements at December 31, 2016, as follows:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Deposits	\$ 2,798,433	\$ 3,173,773
Investments	-	-
Total Deposits and Investments as of December 31, 2016	<u>\$ 2,798,433</u>	<u>\$ 3,173,773</u>

The carrying values and bank balances of deposits and investments shown above are included in the financial statements at December 31, 2015, as follows:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Deposits	\$ 2,629,025	\$ 2,791,945
Investments	-	-
Total Deposits and Investments as of December 31, 2015	<u>\$ 2,629,025</u>	<u>\$ 2,791,945</u>

Note: The bank balances provided are inclusive of all funds of Gentry County, and as such, may also include balances of unaudited funds which are not included in the scope of this report.

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Gentry County's deposits were not exposed to custodial credit risk for the years ended December 31, 2016, and 2015.

The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015

Note 2 - Deposits and Investments (continued)

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party that sold the security to Gentry County or its agent but not in the government's name. Gentry County had no investments as of December 31, 2016 and 2015.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Gentry County minimizes interest risk by structuring investments so that securities mature to meet cash requirements for ongoing operations and investing primarily in shorter-term securities.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by Gentry County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U. S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). Gentry County held no investments as of December 31, 2016 and 2015.

Note 3 - Long-Term Debt

On September 26, 2016, the County signed a contract for \$79,200 for the creation and construction of a GIS mapping program. The balance is payable in unequal payments with an initial payment of \$19,800, 8 subsequent payments of \$4,950, and the final payment due at maturity of \$19,800. The loan is payable at 0% interest and is due February 1, 2019.

<u>Debt</u>	<u>Balance at 1/1/2016</u>	<u>Amount Borrowed</u>	<u>Amount Repaid</u>	<u>Balance at 12/31/2016</u>	<u>Interest Paid During Year</u>
GIS Program	\$ -	\$ 79,200	\$ 19,800	\$ 59,400	\$ -

2016 Amortization Schedule
GIS Mapping Program

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 19,800	\$ -	\$ 19,800
2018	19,800	-	19,800
2019	19,800	-	19,800
Total	\$ 59,400	\$ -	\$ 59,400

The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015

Note 4 - Leases in the Statement of Lessors

On March 1, 2016, the County signed a 3 year contract with an individual to lease 83.7 acres of tillable agricultural land receivable in annual payments of \$17,158. Future minimum payments to be received under this contract are as follows:

Year	Balance
2016	\$ 17,158
2017	17,158
2018	17,158
Total	<u>\$ 51,474</u>

Note 5 - Interfund Transfers

Transfers between funds for the years ended December 31, 2016 and 2015 are as follows:

Fund	2016		2015	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Revenue	\$ -	\$ 49,415	\$ -	\$ 51,338
Special Road and Bridge	2,315	-	1,694	-
Emergency Management Prep.	6,100	-	4,800	-
Emergency	41,000	-	41,000	-
Sheriff Civil Fees	-	-	-	600
Special Election	-	-	3,844	-
Deputy Sheriff Salary Suppl.	-	-	600	-
Total	<u>\$ 49,415</u>	<u>\$ 49,415</u>	<u>\$ 51,938</u>	<u>\$ 51,938</u>

Note 6 - State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

Benefit eligible employees of the County are provided with pensions through County Employees' Retirement Fund (CERF) – a mandatory cost-sharing, multiple-employer defined benefit pension plan established in 1994. Laws governing CERF are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes. As such, it is CERF's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of CERF is vested in the Board of Directors consisting of eleven members. CERF issues a publicly available Annual Financial Report that can be obtained at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

**The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015**

Note 6 - State of Missouri County Employees' Retirement Fund (CERF) (continued)

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 6% contribution on behalf of employees.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one on each document recorded,
- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

The County's required contribution rate for the year ended December 31, 2016 and 2015, was 0% of annual payroll. Contributions and statutory charges remitted to the pension plan from the County were \$0 and \$43,207, respectively, for the year ended December 31, 2016 and \$0 and \$45,251, respectively, for the year ended December 31, 2015.

At December 31, 2016, the County had a liability of \$427,543 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and was based on the most recent actuarial valuation by CERF's independent actuary as of December 31, 2014 projected forward to December 31, 2015, and financial information of the Plan as of December 31, 2015.

The County's proportion of the net pension liability was based on the County's actual share of contributions to the pension plan relative to the actual contributions of all participating employers for CERF's plan year ended December 31, 2015. At December 31, 2015, the County's proportion was 0.22112%, which decreased by 0.01578% from the percentage used to allocate the liability as of December 31, 2014.

There were no changes in benefit terms during the CERF plan year ended December 31, 2016, that affected the measurement of total pension liability.

For the year ended December 31, 2016 and 2015, the County recognized pension expense of \$0 and \$0, respectively.

**The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015**

Note 6 - State of Missouri County Employees' Retirement Fund (CERF) (continued)

Actuarial Assumptions

The total pension liability in the December 31, 2015, actuarial valuation, which is also the date of measurement, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Compensation increases	2.5% plus merit
Inflation	2.5%
Investment rate of return	7.5%

Mortality rates were based on the RP-2000 Combined Mortality projected to 2010 using Scale AA.

The following actuarial assumptions and methods were changed for the actuarial valuation used for the reporting period: a) compensation increases were changed from inflation plus an age-graded allowance for merit, promotion, and seniority (total average increases, including inflation, were approximately 5.3% to 2.5%, plus merit, as indicated above; b) inflation was reduced from 3% to 2.5%, as indicated above; c) the investment rate of return was reduced from 8% to 7.5% as indicated above; and mortality rates were changed from the RP-2000 Separate Mortality projected to 2010 to the RP-2000 Combined Mortality projected to 2010, as indicated above.

The actuarial assumptions used in the December 31, 2015 valuation were based on the results of an actuarial experience study for the period January 1, 2008 to December 31, 2013.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate rates of expected future real rates of return (expected returns, net of pension plan investment expense and tuition) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in CERF target asset allocation as of December 31, 2015 are summarized in the following table.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Core Plus	15.00%	2.66%
Absolute Return	15.00%	4.18%
U.S. Large Cap Equity	25.00%	6.38%
U.S. Small Cap Equity	10.00%	6.96%
Non-U.S. Equity	15.00%	6.58%
Long/Short Equity	10.00%	6.85%
Private Equity	5.00%	7.34%
Core Real Estate	5.00%	5.10%

**The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015**

Note 6 - State of Missouri County Employees' Retirement Fund (CERF) (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the Plan's current revenue sources (various fees and penalties collected by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the Plan in prior funding status projections. Historically, revenue increases have averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	Current Single Discount		
	1% Decrease (6.5%)	Rate Assumption (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ 608,097	\$ 427,543	\$ 277,151

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF Annual Financial Report.

Note 7 - Prosecuting Attorney Retirement Fund

In accordance with state statute Section 56.807 RSMo, Gentry County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. Gentry County has contributed \$2,712 and \$2,244, respectively, for the years ended December 31, 2016 and 2015.

Note 8 - Post Employment Benefits

Gentry County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the Primary Government.

**The County of Gentry
Albany, Missouri
Notes to the Financial Statements
For the years ended December 31, 2016 & 2015**

Note 9 - Claims, Commitments, and Contingencies

Litigation

Gentry County is not involved in any pending litigation as of December 31, 2016.

Compensated Absences

The County provides employees with up to 240 hours of paid vacation based upon the number of years of continuous service. Upon termination from county employment, an employee is reimbursed for unused vacation and overtime, if applicable. Unused sick time is not reimbursed. These have not been subjected to auditing procedures.

Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as inappropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

Note 10 - Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body created pursuant to state statute. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make specific assessments. Members are jointly and severally liable for all claims against the risk pool.

Note 11 - Subsequent Events

The County has evaluated events subsequent to December 31, 2016 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through August 11, 2017, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

Supplementary Information

The County of Gentry
Albany, Missouri
Schedule of the County's Proportionate Share of the Net Pension Liability - Last 10 Fiscal Years
County Employees' Retirement Fund (CERF)

	2016	2015
County's proportion of the net pension liability	0.22112%	0.23690%
County's proportionate share of the net pension liability	\$ 427,543	\$ 276,488
County's covered-employee payroll	\$ 622,400	\$ 636,139
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	68.69%	43.46%
Plan fiduciary net position as a percentage of the total pension liability	69.11%	78.83%

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

The County of Gentry
Albany, Missouri
Schedule of Pension Contributions - Last 10 Fiscal Years
County Employees' Retirement Fund (CERF)

	2016	2015
Required contribution	\$ 44,154	\$ 46,867
Contributions in relation to the required contribution	44,154	46,867
Contribution deficiency (excess)	\$ -	\$ -
County's covered employee payroll	\$ 622,400	\$ 636,139
Contributions as a percentage of covered-employee payroll	7.09%	7.37%

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the County Commission and
Officeholders of Gentry County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of Gentry County, Missouri, as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements, which collectively comprise Gentry County, Missouri's basic financial statements and have issued our report thereon dated August 11, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Gentry County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gentry County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Gentry County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies: 16/15-001, 16/15-002, and 16/15-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gentry County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an

opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Gentry County, Missouri's Response to Findings

Gentry County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Gentry County, Missouri's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Stopp & VanHoy", with a stylized flourish at the end.

Creve Coeur, Missouri
August 11, 2017

**The County of Gentry
Albany, Missouri
Schedule of Findings and Responses
For the years ended December 31, 2016 & 2015**

Financial Statement Findings

16/15-001 **Criteria:** Statement on Auditing Standards (SAS) No. 115, *Communicating Internal Control Related Matters Identified in an Audit*, which is effective for periods ending on or after December 15, 2009, as amended by SAS No. 122, *Statements on Auditing Standards: Clarification and Recodification*, considers inadequate documentation of the components of internal control to be at least a significant deficiency.

Condition: Documentation of the County's internal controls has not been prepared.

Effect: Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

Cause: Management has not prepared documentation of internal controls.

Recommendation: We recommend that the County develop the required internal control documentation. In addition, we recommend studying the COSO internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.

Management's Response: The County will work to develop internal control documentation by listing step by step procedures that are to be followed and the individual responsible for making sure they are followed. The County Clerk, Carol Reidlinger, is the contact for the corrective plan and can be reached at (660) 726-3525.

16/15-002 **Criteria:** Antifraud programs and controls are the policies and procedures put in place by an organization to help ensure that management directives are carried out. They are part of the overall system of internal control established to achieve reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

Condition: During our audit, we noted there was no formal fraud risk assessment in place.

Effect: Lack of an appropriate fraud risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management has not prepared documentation of risk assessments, including identifying risks and mitigating controls.

Recommendation: We recommend that the County address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze, and manage these risks.

Management's Response: The County will prepare documentation of risk assessments to be able to identify and control risks. The County Clerk, Carol Reidlinger, is the contact for the corrective plan and can be reached at (660) 726-3525.

**The County of Gentry
Albany, Missouri
Schedule of Findings and Responses
For the years ended December 31, 2016 & 2015**

Financial Statement Findings (continued)

16/15-003 **Criteria:** Accounting and financial reporting duties should be segregated so that no one employee is responsible for all critical functions of an accounting transaction.

Condition: During our audit, we noted that employees responsible for accounting and financial reporting had custody of assets and the ability to authorize and record transactions in the accounting system.

Effect: Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Cause: Management has not implemented proper controls to mitigate the risk of errors and minimize the opportunity to commit and conceal fraud.

Recommendation: We realize that because of limited resources and personnel, management may not be able to achieve the ideal segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to management's attention. We recommend studying the COSO internal control guidance and tools as a means to implement the proper segregation of duties.

Management's Response: The County will study the COSO internal control guidance and tools to implement the proper segregation of duties whenever possible. The County Clerk, Carol Reidlinger, is the contact for the corrective plan and can be reached at (660) 726-3525.

The County of Gentry
Albany, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Gentry County, Missouri, on the applicable findings in the prior audit report issued for the year ended December 31, 2012.

Prior Year Financial Statement Findings

12-1 **Condition:** Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and related accounting records, or to all phases of a transaction.

Criteria: Duties should be segregated so that no employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Effect: Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Recommendation: We realize that because of limited resources and personnel, management may not be able to achieve the ideal segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to management's attention in this report.

Status: Management has not corrected this issue. Therefore, this finding will be repeated in the current as finding 16/15-003.