



**NICOLE GALLOWAY, CPA**  
**Missouri State Auditor**

To the County Commission  
and  
Officeholders of Clark County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Clark County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the year ended December 31, 2015, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Lisa C. Wright, LLC, Certified Public Accountant, is attached.

Nicole R. Galloway, CPA  
State Auditor

November 2016  
Report No. 2016-121

Clark County, Missouri  
December 31, 2015  
Financial Statements

Prepared by:  
Lisa C. Wright, CPA, LLC  
Certified Public Accountant  
Columbia, MO

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## INDEPENDENT AUDITOR'S REPORT

To the County Commission and  
Officeholders of Clark County  
Kahoka, Missouri

I have audited the accompanying financial statement of Clark County, Missouri as of December 31, 2015 for the year then ended, and the related notes to the financial statements, which collectively comprise the basic financial statements of the County's primary government as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri Law which practice differs from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based upon my audit. I conducted my audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



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### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Clark County, Missouri, using practices prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Clark County, as of December 31, 2015 or changes in the financial position for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and cash equivalents balances of each fund of the County, as of the year ended December 31, 2015, and the respective cash receipts and disbursements and the budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note 1.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated July 27, 2016, on my consideration of Clark County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County's internal control over financial reporting and compliance.

*Lisa C. Wright* CPA, LLC  
Columbia, MO  
July 27, 2016



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Clark County, Missouri  
Statement of Receipts, Disbursements and Changes in Cash and Cash Equivalents  
All Governmental Funds: Regulatory Basis  
For the Year Ended December 31, 2015

Fund	Cash and Cash Equivalents January 1, 2015	Receipts	Disbursements	Cash and Cash Equivalents December 31, 2015
General Revenue Fund	\$ 43,889	\$ 1,007,923	\$ 983,727	\$ 68,085
Special Road and Bridge Fund	179,816	1,387,555	1,399,303	168,068
Assessment Fund	5,735	129,579	118,859	16,455
One Half Cent Sales- Road and Bridge Fund	45,775	340,873	347,102	39,546
Road and Bridge Escrow Fund	52,349	5,528	-	57,877
One Half Cent Sales-Jail Operations Law Enforcement Fund	31,592	696,646	708,852	19,386
Civil Process Fund	5,319	7,567	6,732	6,154
Sheriff's Revolving Fund	5,302	12,242	10,035	7,509
Deputy Supplemental Salary Fund	(260)	6,949	6,571	118
Law Enforcement Training Fund	2,889	4,499	3,671	3,717
Inmate Security Fund	4,214	13,091	3,307	13,998
Peace Officers Standards Fund	1,125	1,503	1,753	875
Drug Enforcement Fund	1,607	500	500	1,607
Local Law Enforcement Block Fund	35	-	-	35
Sex Offender Compliance Fund	-	-	-	-
Prosecuting Attorney Administrative Cost Fund	2,320	1,139	1,010	2,449
Prosecuting Attorney Training Fund	797	1,133	-	1,930
Prosecuting Attorney Department Fund	1,105	-	368	737
Senior Services Fund	7,206	49,670	41,124	15,752
Recorder Fund	11,606	2,980	-	14,586
Recorder Automatic Fund	6,009	1,704	-	7,713
Building Maintenance Fund	51,668	10,000	41,626	20,042
Local Emergency Planning Fund	2,895	2,813	1,322	4,386
Election Equipment Fund	7	4,711	-	4,718
Election Services Fund	4,659	1,608	2,380	3,887
Courthouse Sales Tax Fund	352,287	426,513	355,188	423,612
Courthouse Debt Service Fund	9	441,016	440,926	99
Tax Maintenance Fund	22,158	9,177	11,995	19,340
Domestic Violence Fund	16,247	5,270	-	21,517
Law Enforcement Restitution Fund	41,423	86,811	85,000	43,234
Community Service Fund	11,352	3,142	5,107	9,387
Domestic Violence Against Women Fund	(9,429)	9,429	-	-
Total	\$ 901,706	\$ 4,671,571	\$ 4,576,458	\$ 996,819

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - General Revenue Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ 310,000	\$ 340,872	\$ 30,872
Taxes-Property	325,300	331,691	6,391
Intergovernmental Revenues	700	517	(183)
Charges for Services	148,590	159,776	11,186
Interest Income	6,500	9,262	2,762
Other	88,338	82,881	(5,457)
<b>Total Receipts</b>	<b>879,428</b>	<b>924,999</b>	<b>45,571</b>
<b>Disbursements</b>			
County Commission	97,290	93,373	(3,917)
County Clerk	78,900	68,144	(10,756)
Elections	22,990	18,968	(4,022)
Buildings and Grounds	80,915	75,891	(5,024)
Employee Fringe Benefits	4,000	-	(4,000)
County Treasurer	44,250	42,338	(1,912)
County Collector	96,265	98,665	2,400
Recorder of Deeds	66,810	52,400	(14,410)
Circuit Clerk	18,811	10,614	(8,197)
Court Administration	20,010	20,585	575
Public Administrator	32,476	26,925	(5,551)
Prosecuting Attorney	83,650	86,474	2,824
Juvenile Officer	21,600	12,978	(8,622)
County Coroner	24,400	30,398	5,998
Emergency Fund	30,217	18,891	(11,326)
Prepaid Legal Services	2,400	2,400	-
Insurance & Bonds	17,300	22,131	4,831
Publication Costs	-	703	703
NEMO Regional Planning	1,184	1,184	-
University Extension Service	27,651	27,651	-
MAC Dues	1,133	1,133	-
Jury Script	1,800	2,958	1,158
Public Deender	3,175	3,173	(2)
Miscellaneous	75	1,870	1,795
Office Expenses	-	2,742	2,742
Other (Collector)	500	185	(315)
Prosecuting Attorney Retirement contribution	-	2,244	2,244
<b>Total Disbursements</b>	<b>777,802</b>	<b>725,018</b>	<b>(52,784)</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>101,626</b>	<b>199,981</b>	<b>98,355</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>43,889</b>	<b>43,889</b>	<b>-</b>
Transfers In	127,820	82,924	(44,896)
Transfers Out	260,953	258,709	(2,244)
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ 12,382</b>	<b>\$ 68,085</b>	<b>\$ 55,703</b>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Special Road and Bridge Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	577,800	603,248	25,448
Intergovernmental Revenues	1,399,064	758,871	(640,193)
Charges for Services	-	-	-
Interest Income	2,500	4,267	1,767
Miscellaneous	5,000	6,450	1,450
MOPERM-Reduns	450	-	(450)
Workman's Compensatin Refund	2,500	-	(2,500)
Culvert Pipe	5,000	5,935	935
Other	8,500	8,784	284
<b>Total Receipts</b>	<u>2,000,814</u>	<u>1,387,555</u>	<u>(613,259)</u>
<b>Disbursements</b>			
Road and Bridge Salary	355,888	340,158	(15,730)
Employee Fringe Benefits	129,244	132,124	2,880
Supplies	177,510	155,268	(22,242)
Insurance	67,000	61,918	(5,082)
Road & Bridge Materials	76,476	61,069	(15,407)
Equipment Repairs	60,000	74,433	14,433
EuiPMENT Purchases	69,459	66,978	(2,481)
Maintenance Projects	1,092,064	403,902	(688,162)
Utilities	3,000	3,048	48
Natural Gas	2,500	2,669	169
Telephone	3,500	4,131	631
Advertising	200	342	142
Safety Equipment	2,000	1,378	(622)
Audit	18,000	18,000	-
Fire Dues	90	-	(90)
Mileage & Training	200	-	(200)
Road signs	2,500	183	(2,317)
Miscellaneous (Gregory Drainage)	4,100	2,307	(1,793)
<b>Total Disbursements</b>	<u>2,063,731</u>	<u>1,327,908</u>	<u>(735,823)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(62,917)</u>	<u>59,647</u>	<u>122,564</u>
<b>Cash and Cash Equivalents-January 1</b>	179,816	179,816	-
Transfers In	-	-	-
Transfers Out	114,031	71,395	(42,636)
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 2,868</u>	<u>\$ 168,068</u>	<u>\$ 165,200</u>

The Accompanying Notes are an Integral Part of the Financial Statements.



Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Assessment Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	99,300	111,018	11,718
Charges for Services	-	-	-
Interest Income	250	370	120
Other	2,159	2,191	32
<b>Total Receipts</b>	<u>101,709</u>	<u>113,579</u>	<u>11,870</u>
<b>Disbursements</b>			
Assessor's Annual salary	38,000	23,392	(14,608)
Deputy and Clerical Annual Salaries	37,050	51,658	14,608
Fringe Benefits	21,000	21,809	809
Office Supplies	2,000	2,955	955
Equipment	3,175	4,315	1,140
Mileage and Training	2,200	5,029	2,829
Postage	3,200	1,298	(1,902)
Mapping	3,000	3,105	105
Programming	1,750	565	(1,185)
Repairs & Maintenance	-	497	497
Copier & Fax	500	185	(315)
Mileage and Training	3,000	136	(2,864)
Worker's Comp	5,150	3,915	(1,235)
Bond	242	-	(242)
<b>Total Disbursements</b>	<u>120,267</u>	<u>118,859</u>	<u>(1,408)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(18,558)</u>	<u>(5,280)</u>	<u>13,278</u>
<b>Cash and Cash Equivalents-January 1</b>	5,735	5,735	-
Transfers In	16,000	16,000	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 3,177</u>	<u>\$ 16,455</u>	<u>\$ 13,278</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - One Half Cent Sales - Road and Bridge Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ 310,000	\$ 340,873	\$ 30,873
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<b>310,000</b>	<b>340,873</b>	<b>30,873</b>
<b>Disbursements</b>			
Rock	299,962	292,549	(7,413)
Equipment	38,024	38,024	-
<b>Total Disbursements</b>	<b>337,986</b>	<b>330,573</b>	<b>(7,413)</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>(27,986)</b>	<b>10,300</b>	<b>38,286</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>45,775</b>	<b>45,775</b>	<b>-</b>
Transfers In	-	-	-
Transfers Out	17,788	16,529	(1,259)
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ 1</b>	<b>\$ 39,546</b>	<b>\$ 39,545</b>

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents Budget and Actual - Road and Bridge Escrow Fund: Regulatory Basis For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	528	528
Other	-	-	-
<b>Total Receipts</b>	-	528	528
<b>Disbursements</b>			
Highway and Roads	-	-	-
<b>Total Disbursements</b>	-	-	-
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	-	528	528
<b>Cash and Cash Equivalents-January 1</b>	52,349	52,349	-
Transfers In	5,000	5,000	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	\$ 57,349	\$ 57,877	\$ 528

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - One Half Cent Sales - Jail Operations Law Enforcement Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ 310,000	\$ 340,822	\$ 30,822
Taxes-Property	-	-	-
Intergovernmental Revenues	47,600	23,291	(24,309)
Charges for Services	-	-	-
Interest Income	-	-	-
Dispatching-Ambulance district	18,000	18,000	-
Dispatching-City of Kahoka	19,200	19,200	-
Miscellaneous	4,000	3,775	(225)
Jail Reimbursement	97,000	51,341	(45,659)
Transportation	4,000	4,386	386
Evercom (Pay Phone)	400	-	(400)
Sheriff's Fees	9,000	7,642	(1,358)
Worker's Compensation Reimbursement	800	-	(800)
Sheriff's Sale	600	-	(600)
MO PERM	-	8,909	8,909
<b>Total Receipts</b>	<b>510,600</b>	<b>477,366</b>	<b>(33,234)</b>
<b>Disbursements</b>			
Salaries	562,355	564,052	1,697
Office Expenditures	21,400	20,737	(663)
Equipment	51,000	32,589	(18,411)
Medical, Meals and Transportation - Prisoners	25,500	20,340	(5,160)
Miscellaneous	29,080	29,628	548
Insurance	50,300	41,506	(8,794)
<b>Total Disbursements</b>	<b>739,635</b>	<b>708,852</b>	<b>(30,783)</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>(229,035)</b>	<b>(231,486)</b>	<b>(2,451)</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>31,594</b>	<b>31,592</b>	<b>(2)</b>
Transfers In	219,280	219,280	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ 21,839</b>	<b>\$ 19,386</b>	<b>\$ (2,453)</b>

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Civil Process Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Mileage	700	859	159
Fees	5,900	5,819	(81)
Other	6,500	889	(5,611)
<b>Total Receipts</b>	<u>13,100</u>	<u>7,567</u>	<u>(5,533)</u>
<b>Disbursements</b>			
Services and Other	11,000	6,732	(4,268)
<b>Total Disbursements</b>	<u>11,000</u>	<u>6,732</u>	<u>(4,268)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>2,100</u>	<u>835</u>	<u>(1,265)</u>
<b>Cash and Cash Equivalents-January 1</b>	5,319	5,319	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 7,419</u>	<u>\$ 6,154</u>	<u>\$ (1,265)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Sheriff's Revolving Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Conceal and Carry Permits	5,800	12,242	6,442
<b>Total Receipts</b>	<u>5,800</u>	<u>12,242</u>	<u>6,442</u>
<b>Disbursements</b>			
Services and Other	10,000	10,035	35
<b>Total Disbursements</b>	<u>10,000</u>	<u>10,035</u>	<u>35</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(4,200)</u>	<u>2,207</u>	<u>6,407</u>
<b>Cash and Cash Equivalents-January 1</b>	5,301	5,302	1
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 1,101</u>	<u>\$ 7,509</u>	<u>\$ 6,408</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Deputy Supplemental Salary Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	8,500	6,949	(1,551)
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<b>8,500</b>	<b>6,949</b>	<b>(1,551)</b>
<b>Disbursements</b>			
Salary	8,000	6,045	(1,955)
Fringe Benefits	1,000	526	(474)
<b>Total Disbursements</b>	<b>9,000</b>	<b>6,571</b>	<b>(2,429)</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>(500)</b>	<b>378</b>	<b>878</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>(261)</b>	<b>(260)</b>	<b>1</b>
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ (761)</b>	<b>\$ 118</b>	<b>\$ 879</b>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Law Enforcement Training Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	3,100	4,499	1,399
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<u>3,100</u>	<u>4,499</u>	<u>1,399</u>
<b>Disbursements</b>			
Other (Sheriff)	5,900	3,671	(2,229)
<b>Total Disbursements</b>	<u>5,900</u>	<u>3,671</u>	<u>(2,229)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(2,800)</u>	<u>828</u>	<u>3,628</u>
<b>Cash and Cash Equivalents-January 1</b>	2,890	2,889	(1)
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 90</u>	<u>\$ 3,717</u>	<u>\$ 3,627</u>

The Accompanying Notes are an Integral Part of the Financial Statements.



Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Inmate Security Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Court Fees	9,000	13,091	4,091
<b>Total Receipts</b>	<u>9,000</u>	<u>13,091</u>	<u>4,091</u>
<b>Disbursements</b>			
Sevices and Other	13,000	3,307	(9,693)
<b>Total Disbursements</b>	<u>13,000</u>	<u>3,307</u>	<u>(9,693)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(4,000)</u>	<u>9,784</u>	<u>13,784</u>
<b>Cash and Cash Equivalents-January 1</b>	4,215	4,214	(1)
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 215</u>	<u>\$ 13,998</u>	<u>\$ 13,783</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents  
Budget and Actual -Peace Officers Standards Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	1,630	1,503	(127)
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<u>1,630</u>	<u>1,503</u>	<u>(127)</u>
<b>Disbursements</b>			
Missouri Sheriff's Association	-	1,753	1,753
Miscellaneous	2,600	-	(2,600)
<b>Total Disbursements</b>	<u>2,600</u>	<u>1,753</u>	<u>(847)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(970)</u>	<u>(250)</u>	<u>720</u>
<b>Cash and Cash Equivalents-January 1</b>	1,125	1,125	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 155</u>	<u>\$ 875</u>	<u>\$ 720</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents Budget and Actual - Drug Enforcement Fund: Regulatory Basis For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	1,000	500	(500)
<b>Total Receipts</b>	<u>1,000</u>	<u>500</u>	<u>(500)</u>
<b>Disbursements</b>			
Miscellaneous	1,000	500	(500)
<b>Total Disbursements</b>	<u>1,000</u>	<u>500</u>	<u>(500)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash and Cash Equivalents-January 1</b>	1,607	1,607	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 1,607</u>	<u>\$ 1,607</u>	<u>\$ -</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents - Budget and Actual - Local Law Enforcement Block Fund: Regulatory Basis For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	1,500	-	(1,500)
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
<b>Disbursements</b>			
Equipment	1,500	-	(1,500)
<b>Total Disbursements</b>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash and Cash Equivalents-January 1</b>	35	35	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 35</u>	<u>\$ 35</u>	<u>\$ -</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents- Budget and Actual - Sex Offender Compliance Fund: Regulatory Basis For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	600	-	(600)
<b>Total Receipts</b>	<u>600</u>	<u>-</u>	<u>(600)</u>
<b>Disbursements</b>			
Miscellaneous	800	-	(800)
<b>Total Disbursements</b>	<u>800</u>	<u>-</u>	<u>(800)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(200)</u>	<u>-</u>	<u>200</u>
<b>Cash and Cash Equivalents-January 1</b>	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ (200)</u>	<u>\$ -</u>	<u>\$ 200</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Prosecuting Attorney Administrative Cost Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	1,800	1,110	(690)
Interest Income	35	29	(6)
Other	-	-	-
<b>Total Receipts</b>	<b>1,835</b>	<b>1,139</b>	<b>(696)</b>
<b>Disbursements</b>			
Miscellaneous	3,000	1,010	(1,990)
Equipment	1,500	-	(1,500)
<b>Total Disbursements</b>	<b>4,500</b>	<b>1,010</b>	<b>(3,490)</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>(2,665)</b>	<b>129</b>	<b>2,794</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>2,320</b>	<b>2,320</b>	<b>-</b>
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ (345)</b>	<b>\$ 2,449</b>	<b>\$ 2,794</b>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Prosecuting Attorney Training Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	795	1,132	337
Interest Income	-	-	-
Other	-	1	1
<b>Total Receipts</b>	<u>795</u>	<u>1,133</u>	<u>338</u>
<b>Disbursements</b>			
Public Safety	1,000	-	(1,000)
<b>Total Disbursements</b>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(205)</u>	<u>1,133</u>	<u>1,338</u>
<b>Cash and Cash Equivalents-January 1</b>	798	797	(1)
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 593</u>	<u>\$ 1,930</u>	<u>\$ 1,337</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Prosecuting Attorney Department Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	-	-	-
<b>Disbursements</b>			
Services and Other	1,105	368	(737)
<b>Total Disbursements</b>	1,105	368	(737)
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	(1,105)	(368)	737
<b>Cash and Cash Equivalents-January 1</b>	1,105	1,105	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	\$ -	\$ 737	\$ 737

The Accompanying Notes are an Integral Part of the Financial Statements.



Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Changes in Cash - Budget and Actual - Senior Services Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	50,000	49,586	(414)
Intergovernmental Revenues	100	84	(16)
Charges for Services	-	-	-
Interest Income	-	-	-
Other	800	-	(800)
<b>Total Receipts</b>	<u>50,900</u>	<u>49,670</u>	<u>(1,230)</u>
<b>Disbursements</b>			
Services and Other	50,000	41,124	(8,876)
<b>Total Disbursements</b>	<u>50,000</u>	<u>41,124</u>	<u>(8,876)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>900</u>	<u>8,546</u>	<u>7,646</u>
<b>Cash and Cash Equivalents-January 1</b>	7,205	7,206	1
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 8,105</u>	<u>\$ 15,752</u>	<u>\$ 7,647</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Recorder Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	2,600	2,840	240
Interest Income	140	140	-
Other	-	-	-
<b>Total Receipts</b>	<u>2,740</u>	<u>2,980</u>	<u>240</u>
<b>Disbursements</b>			
Services and Other	15,000	-	(15,000)
<b>Total Disbursements</b>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(12,260)</u>	<u>2,980</u>	<u>15,240</u>
<b>Cash and Cash Equivalents-January 1</b>	11,606	11,606	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ (654)</u>	<u>\$ 14,586</u>	<u>\$ 15,240</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Recorder Automatic Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	1,800	1,704	(96)
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<u>1,800</u>	<u>1,704</u>	<u>(96)</u>
<b>Disbursements</b>			
Services and Other	<u>6,000</u>	-	(6,000)
<b>Total Disbursements</b>	<u>6,000</u>	-	(6,000)
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(4,200)</u>	<u>1,704</u>	<u>5,904</u>
<b>Cash and Cash Equivalents-January 1</b>	6,009	6,009	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 1,809</u>	<u>\$ 7,713</u>	<u>\$ 5,904</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Building Maintenance Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	500	-	(500)
<b>Total Receipts</b>	<u>500</u>	<u>-</u>	<u>(500)</u>
<b>Disbursements</b>			
Repairs	42,000	41,626	(374)
<b>Total Disbursements</b>	<u>42,000</u>	<u>41,626</u>	<u>(374)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(41,500)</u>	<u>(41,626)</u>	<u>(126)</u>
<b>Cash and Cash Equivalents-January 1</b>	51,667	51,668	1
Transfers In	10,000	10,000	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 20,167</u>	<u>\$ 20,042</u>	<u>\$ (125)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents - Budget and Actual - Local Emergency Planning Fund: Regulatory Basis For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	500	2,813	2,313
<b>Total Receipts</b>	<u>500</u>	<u>2,813</u>	<u>2,313</u>
<b>Disbursements</b>			
Services and Other	2,895	1,322	(1,573)
<b>Total Disbursements</b>	<u>2,895</u>	<u>1,322</u>	<u>(1,573)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(2,395)</u>	<u>1,491</u>	<u>3,886</u>
<b>Cash and Cash Equivalents-January 1</b>	2,895	2,895	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 500</u>	<u>\$ 4,386</u>	<u>\$ 3,886</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Election Equipment Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	5	11	6
Election-Entities	700	700	-
<b>Total Receipts</b>	<u>705</u>	<u>711</u>	<u>6</u>
<b>Disbursements</b>			
Services and Other	4,712	-	(4,712)
<b>Total Disbursements</b>	<u>4,712</u>	<u>-</u>	<u>(4,712)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(4,007)</u>	<u>711</u>	<u>4,718</u>
<b>Cash and Cash Equivalents-January 1</b>	7	7	-
Transfers In	4,000	4,000	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ -</u>	<u>\$ 4,718</u>	<u>\$ 4,718</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Election Services Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	52	52	-
Other	1,400	1,556	156
<b>Total Receipts</b>	<u>1,452</u>	<u>1,608</u>	<u>156</u>
<b>Disbursements</b>			
Services and Other	6,111	2,380	(3,731)
<b>Total Disbursements</b>	<u>6,111</u>	<u>2,380</u>	<u>(3,731)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(4,659)</u>	<u>(772)</u>	<u>3,887</u>
<b>Cash and Cash Equivalents-January 1</b>	4,659	4,659	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ -</u>	<u>\$ 3,887</u>	<u>\$ 3,887</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Courthouse Sales Tax Fund: Regulatory Basis

For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ 310,000	\$ 340,775	\$ 30,775
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
<b>Total Receipts</b>	<b>310,000</b>	<b>340,775</b>	<b>30,775</b>
<b>Disbursements</b>			
Expenses	-	-	-
<b>Total Disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>310,000</b>	<b>340,775</b>	<b>30,775</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>352,287</b>	<b>352,287</b>	<b>-</b>
Transfers In	117,244	85,738	(31,506)
Transfers Out	355,188	355,188	-
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ 424,343</b>	<b>\$ 423,612</b>	<b>\$ (731)</b>

The Accompanying Notes are an Integral Part of the Financial Statements.



# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents - Budget and Actual - Courthouse Debt Service Fund: Regulatory Basis

For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	120	90	(30)
IRS	107,244	85,738	(21,506)
Other	10,000	-	(10,000)
<b>Total Receipts</b>	<b>117,364</b>	<b>85,828</b>	<b>(31,536)</b>
<b>Disbursements</b>			
Bond Payment	354,988	354,988	-
Annual Agent fee	200	200	-
<b>Total Disbursements</b>	<b>355,188</b>	<b>355,188</b>	<b>-</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>(237,824)</b>	<b>(269,360)</b>	<b>(31,536)</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>10</b>	<b>9</b>	<b>(1)</b>
Transfers In	355,188	355,188	-
Transfers Out	107,244	85,738	(21,506)
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ 10,130</b>	<b>\$ 99</b>	<b>\$ (10,031)</b>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Tax Maintenance Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	240	212	(28)
Other	7,795	8,965	1,170
<b>Total Receipts</b>	8,035	9,177	1,142
<b>Disbursements</b>			
Supplies	3,300	3,262	(38)
New Office Equipment	500	-	(500)
Mileage & Training	1,200	1,084	(116)
Dues	75	75	-
Computer Repairs	2,000	1,865	(135)
Advertisement	180	124	(56)
O.T. Gretchen	2,098	2,166	68
Gift Certificate Tax Sale Auctioneer	25	20	(5)
Postage	1,500	1,849	349
Maintenance	-	1,550	1,550
<b>Total Disbursements</b>	10,878	11,995	1,117
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	(2,843)	(2,818)	25
<b>Cash and Cash Equivalents-January 1</b>	22,158	22,158	-
Transfers In			-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	\$ 19,315	\$ 19,340	\$ 25

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents - Budget and Actual - Domestic Violence Fund: Regulatory Basis For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	150	197	47
Fees	3,900	5,073	1,173
<b>Total Receipts</b>	<b>4,050</b>	<b>5,270</b>	<b>1,220</b>
<b>Disbursements</b>			
Clark County Coalition Against Domestic Violence	1,000	-	(1,000)
<b>Total Disbursements</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<b>3,050</b>	<b>5,270</b>	<b>2,220</b>
<b>Cash and Cash Equivalents-January 1</b>	<b>16,247</b>	<b>16,247</b>	<b>-</b>
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<b>\$ 19,297</b>	<b>\$ 21,517</b>	<b>\$ 2,220</b>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents-  
Budget and Actual - Law Enforcement Restitution Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Fees	55,000	86,811	31,811
<b>Total Receipts</b>	<u>55,000</u>	<u>86,811</u>	<u>31,811</u>
<b>Disbursements</b>			
Services and Other	96,423	85,000	(11,423)
<b>Total Disbursements</b>	<u>96,423</u>	<u>85,000</u>	<u>(11,423)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>(41,423)</u>	<u>1,811</u>	<u>43,234</u>
<b>Cash and Cash Equivalents-January 1</b>	41,423	41,423	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ -</u>	<u>\$ 43,234</u>	<u>\$ 43,234</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Community Service Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	6,000	3,142	(2,858)
Interest Income	-	-	-
Other	500	-	(500)
<b>Total Receipts</b>	<u>6,500</u>	<u>3,142</u>	<u>(3,358)</u>
<b>Disbursements</b>			
Salary Expenses	4,217	4,147	(70)
Miscellaneous	900	960	60
<b>Total Disbursements</b>	<u>5,117</u>	<u>5,107</u>	<u>(10)</u>
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	<u>1,383</u>	<u>(1,965)</u>	<u>(3,348)</u>
<b>Cash and Cash Equivalents-January 1</b>	11,352	11,352	-
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	<u>\$ 12,735</u>	<u>\$ 9,387</u>	<u>\$ (3,348)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Clark County, Missouri

Statement of Receipts, Disbursements, and Changes in Cash and Cash Equivalents -  
Budget and Actual - Domestic Violence Against Women Fund: Regulatory Basis  
For the Year Ended December 31, 2015

	Final Budget	Actual	Variance
<b>Receipts</b>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Fees	-	-	-
<b>Total Receipts</b>	-	-	-
<b>Disbursements</b>			
Miscellaneous	-	-	-
<b>Total Disbursements</b>	-	-	-
<b>Excess (Deficiency) of Receipts Over Disbursements</b>	-	-	-
<b>Cash and Cash Equivalents-January 1</b>	(9,429)	(9,429)	-
Transfers In	9,429	9,429	-
Transfers Out	-	-	-
<b>Cash and Cash Equivalents-December 31</b>	\$ -	\$ -	\$ -

The Accompanying Notes are an Integral Part of the Financial Statements.

# Clark County, Missouri

## Notes to Financial Statements

### December 31, 2015

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Clark County, Missouri ("County") is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, County Clerk, Coroner, Prosecuting Attorney, Public Administrator, Recorder, Sheriff, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

#### **Reporting Entity**

The County's operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Clark County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County's legal entity.

Certain elected County officials, particularly the County Collector, Treasurer, and Sheriff, collect and hold monies in a trustee capacity as an agent of individuals, taxing units, or other governments. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements and are unaudited.

#### **Basis of Presentation**

The accompanying financial statements present the receipts, disbursements, and changes in cash and cash equivalents of all funds of Clark County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the county. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission, an elected county official, or the Senior Services Board. The General Revenue Fund is the county's general operation fund, accounting for all financial resources except those whose use is restricted for specified purposes.

#### **Basis of Accounting**

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If Clark County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

**Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. The following funds were deficit budgeted, Deputy Supplemental Salary, Sex Offender Compliance, Prosecuting Attorney Administrative Cost and Recorder Funds.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law.



Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

10. Section 50.740 RSMo. prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the Sheriff's Revolving Fund and the Tax Maintenance Fund.

**Cash and Cash Equivalents**

Cash and cash equivalents are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investments shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. The cash and cash equivalents balances are detailed in Note 2.

**Interfund Activity**

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

**NOTE 2 - CASH AND CASH EQUIVALENTS**

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Cash Equivalents" caption.

Deposits – Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2015, the carrying amount of the County's deposits was \$996,819 and the bank balances were \$1,153,097. Of the bank balances at December 31, 2015, \$250,000 were covered by federal depository insurance, the remainder was covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

# Clark County, Missouri

## Notes to Financial Statements

### December 31, 2015

#### **NOTE 2 - CASH AND CASH EQUIVALENTS (Continued)**

At December 31, 2015, the County Collector held, in addition to the cash and cash equivalents listed above, cash representing collections of property taxes on behalf of various taxing districts in the County. Tax collections on deposit amounted to \$5,015,932 at December 31, 2015. The County Collector's deposits were covered by federal depository insurance of \$250,000 as of December 31, 2015, and the remainder was covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

#### **NOTE 3- TAXES**

Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in October and November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property, included within the County's boundaries for calendar year 2015 were:

	General Revenue & Senior Services	Special Road and Bridge
Real Estate	\$ 64,518,593	\$ 56,270,221
Personal Property	24,883,858	24,383,510
Railroad and Utilities	18,845,791	15,312,629
Total	<u>\$ 108,248,242</u>	<u>\$ 95,966,360</u>

For calendar year 2015, the County Commission approved tax levies per \$100 of assessed valuation of tangible taxable property as follows:

	2015
General Revenue Fund	\$ .3102
Special Road and Bridge Fund	.6574
Senior Services Fund	.0504

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 4-INTERFUND TRANSFERS**

Transfers between funds for the years ended December 31, 2015 are as follows:

<u>Fund</u>	2015	
	Transfers In	Transfers Out
General Revenue	\$ 82,924	\$ 258,709
Special Road and Bridge	-	71,395
Assessment	16,000	-
One Half Cent Sales- Road and Bridge	-	16,529
Road and Bridge Escrow	5,000	-
One Half Cent Sales-Jail Operations		
Law Enforcement	219,280	-
Building Maintenance	10,000	-
Election Equipment	4,000	-
Courthouse Sales Tax	85,738	355,188
Courthouse Debt Service	355,188	85,738
Domestic Violence Against Women	9,429	-
Total	<u>\$ 787,559</u>	<u>\$ 787,559</u>

**NOTE 5 - COUNTY EMPLOYEES' RETIREMENT PLANS**

**County Employee's Retirement Fund (CERF)**

The County Employee's Retirement Fund (Retirement Fund) was established by the State of Missouri to provide pension benefits for County officials and employees.

**Plan Description**

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 5 - COUNTY EMPLOYEES' RETIREMENT PLANS (continued)**

57.949 to 57.997, RSMo. and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

**Pension Benefits**

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar amount, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefits is allowed. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions. The County Employees' Retirement Fund issues audited financial statements.

Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, Missouri 65101, or by calling 1-877-632-2373.

**Funding Policy**

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002, in order to participate in CERF. During 2015, the County collected and remitted to CERF employee contributions of \$34,889.

**Local Government Employees Retirement System (LAGERS)**

**Plan description:** Clark County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. Clark County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the plan in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt.

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 5 - COUNTY EMPLOYEES' RETIREMENT PLANS (continued)**

The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven members. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

**Benefits provided:** LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

**Employees covered by benefit terms:** At June 30, 2015, the following employees were covered by the benefit terms:

	General	Police
Inactive employees or beneficiaries currently receiving benefits	23	8
Inactive employees entitled to but not yet receiving benefits	5	0
Active Employees	29	6
Total	57	14

**Contributions:** The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 0.2% (General) and 0.7 % (Police) of annual covered payroll.

**Net Pension Liability.** The employer's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2015.

# Clark County, Missouri

## Notes to Financial Statements

### December 31, 2015

#### **NOTE 5 - COUNTY EMPLOYEES' RETIREMENT PLANS (continued)**

**Actuarial assumptions.** The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation, 3.0% price inflation
Salary Increase	3.5% to 6.8% including wage inflation
Investment rate of return	7.25%

Mortality rates were based on the 1994 Group Annuity Mortality Table set back 3 years for both males and females. The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

**Discount rate.** The discount rate used to measure the total pension liability is 7.25 %. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 5-COUNTY EMPLOYEES' RETIREMENT PLANS (continued)**

**Schedule of Changes in Net Pension Liability and Related Ratios  
Year ended June 30, 2015**

	General	Police
<b>A. Total Pension Liability</b>		
1. Service Cost	\$51,791	\$12,982
2. Interest on Total Pension Liability	111,858	15,227
3. Changes of Benefit Terms	0	0
4. Difference between expected and actual experience of the Total pension Liability	(19,638)	(5,213)
5. Changes of Assumptions	0	0
6. Benefit payments, including Refunds of employee contributions	(155,194)	(15,118)
7. Net change in total pension liability	\$(11,183)	\$7,878
8. Total pension liability-beginning	1,593,669	211,074
9. Total pension liability-ending	\$1,582,486	\$218,952
<b>B. Plan fiduciary net position</b>		
1. Contributions - employer	\$4,042	\$3,736
2. Contributions – employee	31,350	7,745
3. Net investment income	46,705	5,431
4. Benefit payment, including refunds of employee contributions	(155,194)	(15,118)
5. Pension Plan Administrative Expense	(5,499)	(1,398)
6. Other (Net Transfer)	(10,338)	1,444
7. Net change in plan fiduciary net position	\$(88,934)	\$1,840
8. Plan fiduciary net position- beginning	2,185,424	283,580
9. Plan fiduciary net position- ending	\$2,096,490	\$285,420
<b>C. Net Position Liability/(asset)</b>	\$(514,004)	\$(66,468)
<b>D. Plan fiduciary net position as a percentage of the total pension liability</b>	132.48%	130.36%
<b>E. Covered- employee payroll</b>	\$740,173	\$193,203
<b>F. Net pension liability as a percentage of covered employee payroll</b>	(69.44)%	(34.40)%

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 5-COUNTY EMPLOYEES' RETIREMENT PLANS (continued)**

**Sensitivity of the net pension liability to changes in the discount rate.** The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (6.25 %) or one percentage point higher (8.25 %) than the current rate.

General	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability (TPL)	\$ 1,782,302	\$ 1,582,486	\$1,414,577
Plan Fiduciary Net Position	2,096,490	2,096,490	2,096,490
Net Pension Liability/(Asset)(NPL)	\$ (314,188)	\$ (514,004)	\$(681,913)

Police	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability (TPL)	\$251,704	\$218,952	\$192,909
Plan Fiduciary Net Position	285,420	285,420	285,420
Net Pension Liability/(Asset)(NPL)	\$(33,716)	\$(66,468)	\$(92,511)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to Pensions**

If the County recorded the Pension expense on an accrual basis, below would be the disclosure. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

General	Outflows of Resources	Inflows of Resources
Differences in experience	\$ -	\$ (15,969)
Assumption Changes	-	-
Net difference between projected and actual earnings on pension plan investments	85,526	-
Total	\$ 85,526	\$ (15,969)



Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 5-COUNTY EMPLOYEES' RETIREMENT PLANS (continued)**

<b>Police</b>	Outflows of Resources	Inflows of Resources
Differences in experience	\$ -	\$ (4,213)
Assumption Changes	-	-
Net difference between projected and actual earnings on pension plan investments	12,001	-
<b>Total</b>	<b>\$ 12,001</b>	<b>\$ (4,213)</b>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows of Resources- General	Net Deferred Outflows of Resources- Police
2016	\$17,712	\$2,000
2017	17,712	2,000
2018	17,712	2,000
2019	17,714	2,001
2020	(1,293)	(213)
Thereafter	-	-
<b>Total</b>	<b>\$69,557</b>	<b>\$7,788</b>

**Payable to the Pension Plan**

The general division and police division reported a payable of \$(514,004) and \$(66,468), respectively, for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2015.

**401(A) Pension Plan**

Participation in the plan is mandatory for all employees who have worked 1,000 hours in a calendar year. The County does not contribute to the plan. Plan participants contribute .7% of earnings to the plan.

**Deferred 457 Pension Plan**

Participation in the plan is voluntary for all full-time employees. Part-time employees are not eligible to participate in the plan. Plan participants can elect to contribute any whole percentage or dollar amount of their earnings to the plan. Fifty cents on the dollar is matched by CERF on the first 6% of an employee's contribution.

**NOTE 6 - POST EMPLOYMENT BENEFITS**

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

# Clark County, Missouri

## Notes to Financial Statements

### December 31, 2015

#### **NOTE 7 - CLAIMS, COMMITMENT AND CONTINGENCIES**

##### **Compensated Absences**

The County provides full-time employees with up to 176 hours of sick time – to accrue at one day per complete calendar month of employment. Upon termination, the employee will not be compensated for any unused sick time. Full-time employees are allowed five days personal time per calendar year with no carryover to the next year. Vacation time is awarded after each anniversary hire date. The employee receives one week after one year, one week and one day after two years, one week and two days after three years, one week and three days after four years, two weeks after five years, and two weeks plus one additional day per year over six years of service up to three weeks. Vacation time does not carry over to following years.

##### **Federal and State Assisted Programs**

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

#### **NOTE 8 - RISK MANAGEMENT**

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

#### **NOTE 9 – LEASES**

	Balance December 31 2014	Additions	Amount Repaid	Balance December 31 2015
John Deere 770G Motorgraders	\$ 173,935	\$ -	\$ 62,972	\$ 110,963
Komatsu Hydraulic Excavator	21,460	-	21,460	-
Total	\$ 195,395	\$ -	\$ 84,432	\$ 110,963

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 9 – LEASES (Continued)**

The John Deere 770G Motogradars lease bears interest at 3.0% and is scheduled to be paid in annual payments of \$38,024 (which includes interest) due October 7<sup>th</sup> of each year starting in 2015 through 2019.

The Komatsu Hydraulic Excavator financed by Komatsu Financial was paid off during 2015. The lease bears interest at .75%.

**NOTE 10- LONG-TERM DEBT**

In 2010, the County issued Taxable General Obligation Bonds of \$4,000,000 to provide for the construction of a new county courthouse. Taxable general obligation bonds are direct obligations of the County. The County has pledged its full faith and credit. Additionally, the County has pledged to maintain and collect revenues through sales tax sufficient to pay the principal and interest on such bonds as they become due. The bonds are due in annual installments of \$125,000 to \$360,000 through June of 2030. Interest payments are scheduled semi-annually from 2.30% to 6.50% (before federal subsidy). The schedule of bond payments and interest is listed below.

The bonds were issued through the Build America Recovery Zone Economic Development Bonds program that provides 45% in federal subsidies on the total interest requirements. The interest is paid to the County on a semi-annual basis corresponding with the interest payment dates to the bondholders. Subsidy payments were received prior to December 31, 2015, totaling \$185,765.

Date		Principal		Interest		Total
2016	\$	150,000	\$	199,362	\$	349,362
2017		150,000		193,175		343,175
2018		150,000		186,613		336,613
2019		175,000		179,082		354,082
2020		175,000		170,551		345,551
2021-2025		1,100,000		739,990		1,769,990
2026-2030		1,575,000		368,695		1,828,695
Total	\$	3,475,000	\$	2,037,468	\$	5,327,468

	Balance December 31 2014	Additions	Amount Repaid	Balance December 31 2015
Taxable General Obligation Bond	\$ 3,625,000	\$ -	\$ 150,000	\$ 3,475,000

Clark County, Missouri  
Notes to Financial Statements  
December 31, 2015

**NOTE 10 – PROSECUTING ATTORNEY RETIREMENT FUND**

In accordance with Section 56.807 RSMo, Clark County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorney's and Circuit Attorney's Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. Clark County contributed \$2,244 for the year ended December 31, 2015.

**NOTE 11-SUBSEQUENT EVENTS**

**Subsequent Events**

The County has evaluated events subsequent to December 31, 2015 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through July 27, 2016, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements. As of June 2016, the County had paid off the John Deere 770G Motorgraders.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT*

AUDITING STANDARDS

To the County Commission and  
Officeholders of Clark County  
Kahoka, Missouri

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Clark County, Missouri as of and for the year ended December 31, 2015 and the related notes to the financial statements, which collectively comprise Clark County, Missouri's basic financial statement, and have issued my report thereon, dated July 27, 2016.

**Internal Control over Financial Reporting**

In planning and performing my audit of the financial statements I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses.



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## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my testing disclosed two instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Findings and Recommendations as item 1 and 2.

## **Clark County's Response to Findings**

The County's response to findings identified in my audit is described in the accompanying Findings and Recommendations. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

## **Purpose of the Report**

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entities internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entities internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lisa C. Wright CPA, LLC*  
Columbia, MO  
July 27, 2016

**Clark County  
Kahoka, Missouri  
Findings and Recommendations**

1. Condition: Actual expenditures exceeded budgeted expenditures in the Tax Maintenance Fund and Sheriff's Revolving Fund. RSMo 50.740 prohibits expenditures in excess of approved budgets. Additionally, case law provides that strict compliance with county budget laws is required by county officials. If there are valid reasons which require excess disbursements (i.e. emergencies, unforeseen occurrences, and statutorily required obligations), amendments should be made following the same process by which the annual budget is approved, including holding public hearings and filing the amended budget with the State Auditor's Office.

Recommendation: If there are valid reasons which require excess disbursements (i.e. emergencies, unforeseen occurrences, and statutorily required obligations), amendments should be made following the same process by which the annual budget is approved, including holding public hearings and filing the amended budget with the State Auditor's Office.

County Response: We will continue to monitor.

2. Condition: Detail for the budget did not match general journal and subsidiary ledger in at least five categories: Other General Government (01-519), County Commission (01-511), Assessor (05-516), Other General Government (42-519), and Other General Government (30-519).

Recommendation: I recommend the County Clerk and Treasurer reconcile the subsidiary journal ledger to the General Ledger on a timely basis.

County Response: The County is implementing a system to make sure that the budget matches the general journal and the subsidiary ledger.

3. Condition: State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. The following funds were deficit budgeted, Deputy Supplemental Salary, Sex Offender Compliance, Prosecuting Attorney Administrative Cost and Recorder Funds.

Recommendation: When planning and reviewing the annual budget, I recommend for the County to follow the state's budget law closely to ensure that no funds are deficit budgeted.

County Response: The Deputy Supplemental Salary is deficit budgeted because it is a reimbursement which means the County has to spend money for receipts to come in. The Sex Offender Compliance and the Recorder Funds were deficit budgeted because they were both broken out of the general budget for the first time this fiscal year. The County will continue to monitor these funds.

**Clark County**  
**Kahoka, Missouri**  
**Follow-Up to Prior Audit Findings for an Audit of Financial**  
**Statements Performed in Accordance with Governmental Auditing Standards**

In accordance with Government Auditing Standards, this section reports the auditor's follow-up on action taken by Clark County, Missouri, on the applicable findings in the prior audit report issued for the year ended December 31, 2014.

1. Budgetary Controls
  - A. The County did not adopt a formal budget for the Tax Maintenance and Senior Services Tax Board funds.  
*Status- Resolved*
  - B. Actual expenditures exceeded budgeted expenditures.  
*Status- Not Resolved. See finding No. 1.*
  - C. Deficit Fund balances at year end for the following funds, Domestic Violence Against Women and the Deputy Sheriff Salary Supplementation.  
*Status- Resolved*
2. The County did not adopt an investment policy as required by State Statutes.  
*Status-Resolved*
3.
  - A. The County had not adopted an official personnel manual which details policies and procedures for County employees.  
*Status-Resolved*
  - B. Centralized records of time sheets, vacation leave, sick leave, or compensatory time earned, taken, or accumulated by employees of the Sheriff's Department were not maintained by the County Clerk. Some time sheets were not signed by employees and their supervisors.  
*Status- Resolved.*
4. The County did not maintain a record of each employee's approved pay rate. When an employee receives a pay raise, there was no evidence in their personnel file of when and how much the raise was for nor documentation of County Commissioner or supervisor approval.  
*Status-Resolved*
5. The County Treasurer did not have a policy for following up on checks that have been outstanding for an extended period of time.  
*Status-Resolved.*