



NICOLE GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Mississippi County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Mississippi County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the year ended December 31, 2015, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Lisa C. Wright, LLC, Certified Public Accountant, is attached.

A handwritten signature in black ink that reads "Nicole R. Galloway".

Nicole R. Galloway, CPA
State Auditor

November 2016
Report No. 2016-120

Mississippi County, Missouri
December 31, 2015
Financial Statements

Prepared by:
Lisa C. Wright, CPA, LLC
Certified Public Accountant
Columbia, MO

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INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Mississippi County, Missouri
Charleston, Missouri

I have audited the accompanying financial statement of Mississippi County, Missouri as of December 31, 2015 for the year then ended, and the related notes to the financial statements, which collectively comprise the basic financial statements of the County's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri Law which practice differs from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based upon my audit. I conducted my audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by the County, on the basis of financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between this regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Mississippi County, as of the year ended December 31, 2015 or changes in the financial position for the year ended then.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and investment balances of each fund of the County, as of and for the year ended December 31, 2015, and their respective cash receipts and disbursements and the budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note 1.

Emphasis of Matter

As discussed in Note 8 to the financial statements, the County has changed from presenting the financial statements in accordance with GASB 34 on the cash basis to the regulatory basis. My opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated July 29, 2016, on my consideration of Mississippi County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mississippi County's internal control over financial reporting and compliance.

Lisa C. Wyatt, CPA, LLC
Columbia, MO
July 29, 2016

BASIC FINANCIAL STATEMENTS

Mississippi County, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the Year Ended December 31, 2015

Fund	Cash and Investments			Cash and Investments December 31, 2015
	January 1, 2015	Receipts	Disbursements	
General Revenue	\$ 1,301,687	\$ 2,042,250	\$ 1,787,109	\$ 1,556,828
Special Road and Bridge	710,545	1,411,367	1,260,470	861,442
Assessment	221,529	228,293	198,090	251,732
Johnson Grass	106,932	88,494	77,128	118,298
Law Enforcement	15,599	1,599,582	1,604,954	10,227
Recorder User Fee	18,191	4,443	2,163	20,471
Senior Citizens	303	253,197	252,931	569
Victims of Domestic Violence	110	7,202	3,507	3,805
Law Enforcement Training	20,715	8,826	5,628	23,913
Prosecuting Attorney Training	1,688	1,460	1,518	1,630
E911	174,781	68,171	52,147	190,805
Election Services	13,072	1,681	1,582	13,171
HAVA	5,302	1,581	3,005	3,878
Drainage District #3	1,610	1,716	-	3,326
Drainage District #10	36,029	7,614	-	43,643
Drainage District #14	115,559	22,464	19,346	118,677
Drainage District #23	51,885	32,820	14,955	69,750
Drainage District #25N	17,011	3,548	-	20,559
Drainage District #25S	9,261	853	-	10,114
Drainage District #29	8,428	86	-	8,514
Drainage District #30	15,067	153	-	15,220
Drainage District #32	107,373	29,466	16,704	120,135
Ditch Supervision	5,879	60	-	5,939
Prosecuting Administrative Handling	356	4,289	855	3,790
Sheriff's Revolving	9,348	22,604	5,304	26,648
Inmate Security	23,616	30,605	11,053	43,168
Deputy Sheriffs' Supplemental Salary	(826)	30,712	31,805	(1,919)
Contingency	1,006	9	1,015	-
Law Enforcement Restitution	25,582	7,402	76	32,908
Local Law Enforcement Block	-	7,332	7,332	-
OSCA Alternative Detention	(1,255)	25,697	27,217	(2,775)
Monsanto	123	-	123	-
Girls Circle Mflh	8,320	35,482	16,936	26,866
Collectors' Tax Maintenance	11,019	23,489	25,626	8,882
Recorder Technology	11,320	2,453	1,983	11,790
Prosecuting Attorney Delinquent	1,743	12	553	1,202
Senate Bill 40	576,934	245,173	163,966	658,141
Total	\$ 3,625,842	\$ 6,250,586	\$ 5,595,081	\$ 4,281,347

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - General Revenue Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ 940,000	\$ 1,012,806	\$ 72,806
Taxes-Property	475,000	594,347	119,347
Intergovernmental Revenues	98,600	86,520	(12,080)
Charges for Services	228,300	270,470	42,170
Interest Income	7,500	10,349	2,849
Other	37,750	67,758	30,008
Total Receipts	<u>1,787,150</u>	<u>2,042,250</u>	<u>255,100</u>
<u>Disbursements</u>			
County Commission	126,860	121,596	(5,264)
County Clerk	104,950	103,884	(1,066)
Elections	15,000	4,876	(10,124)
Buildings and Grounds	196,300	156,381	(39,919)
Employee Fringe Benefits	191,250	168,927	(22,323)
County Treasurer	44,000	43,331	(669)
County Collector	113,669	113,796	127
Recorder of Deeds	67,385	66,578	(807)
Circuit Clerk	13,550	9,390	(4,160)
Associate Circuit Clerk Probate	-	-	-
Court Reporter	-	-	-
Court Administration	43,750	23,709	(20,041)
Public Administrator	48,110	47,821	(289)
Public Defender	-	-	-
Prosecuting Attorney	239,788	235,633	(4,155)
Juvenile Officer	22,000	20,625	(1,375)
County Coroner	31,050	31,050	-
Health and welfare	26,111	36,764	10,653
Emergency Fund	50,000	-	(50,000)
Other	196,500	185,526	(10,974)
Total Disbursements	<u>1,530,273</u>	<u>1,369,887</u>	<u>(160,386)</u>
<u>Excess (Deficiency) of Receipts Over</u> <u>Disbursements</u>	<u>256,877</u>	<u>672,363</u>	<u>415,486</u>
<u>Cash and Investments - January 1</u>	1,301,687	1,301,687	-
Transfers in	-	-	-
Transfers Out	417,222	417,222	-
<u>Cash and Investments-December 31</u>	<u>\$ 1,141,342</u>	<u>\$ 1,556,828</u>	<u>\$ 415,486</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual- Special Road and Bridge Fund- Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	500,000	612,683	112,683
Intergovernmental Revenues	532,650	687,119	154,469
Charges for Services	40,000	53,370	13,370
Interest Income	2,500	5,889	3,389
Other	-	52,306	52,306
Total Receipts	<u>1,075,150</u>	<u>1,411,367</u>	<u>336,217</u>
<u>Disbursements</u>			
Employee Fringe Benefits	438,000	413,228	(24,772)
Supplies	117,500	139,060	21,560
Insurance	25,000	21,549	(3,451)
Road & Bridge Material	367,000	390,563	23,563
Equipment Repairs	70,000	67,728	(2,272)
Equipment Purchases	57,500	150,625	93,125
Road & Bridge Construction Repair and Maintenance Projects	165,000	-	(165,000)
Other	44,500	77,717	33,217
Total Disbursements	<u>1,284,500</u>	<u>1,260,470</u>	<u>(24,030)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	<u>(209,350)</u>	<u>150,897</u>	<u>360,247</u>
<u>Cash and Investments-January 1</u>	710,545	710,545	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 501,195</u>	<u>\$ 861,442</u>	<u>\$ 360,247</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Assessment Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Intergovernmental Revenues	\$ 149,000	\$ 181,033	\$ 32,033
Interest Income	1,250	1,928	678
Other	3,500	3,110	(390)
Total Receipts	<u>153,750</u>	<u>186,071</u>	<u>32,321</u>
<u>Disbursements</u>			
Assessor's Annual Salary	42,000	43,615	1,615
Deputy & Clerical Annual Salaries	26,250	27,259	1,009
Mileage & Training	3,000	3,315	315
Staff Salaries	43,680	45,360	1,680
FICA	8,565	8,803	238
Retirement	10,000	4,735	(5,265)
Group Insurance	24,000	23,902	(98)
Workers' Comp	2,400	2,516	116
Unemployment Insurance	1,000	633	(367)
Telephone	1,600	1,362	(238)
Postage	4,000	3,399	(601)
Paper Supplies	900	855	(45)
Desk/Machine Supplies	2,250	2,252	2
Bound Materials	100	45	(55)
Equipment	4,600	3,315	(1,285)
Computer Expenses	13,500	13,063	(437)
Insurance/Bonds	600	793	193
Assessing Mileage	2,250	2,150	(100)
Mapping Expenses	2,800	2,718	(82)
Appraisals	15,000	8,000	(7,000)
Total Disbursements	<u>208,495</u>	<u>198,090</u>	<u>(10,405)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(54,745)</u>	<u>(12,019)</u>	<u>42,726</u>
<u>Cash and Investments-January 1</u>	221,529	221,529	-
Transfers In	42,222	42,222	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 209,006</u>	<u>\$ 251,732</u>	<u>\$ 42,726</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Johnson Grass Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	70,000	87,531	17,531
Intergovernmental Revenues	25	-	(25)
Charges for Services	155	155	-
Interest Income	250	808	558
Other	-	-	-
Total Receipts	<u>70,430</u>	<u>88,494</u>	<u>18,064</u>
<u>Disbursements</u>			
Staff Salaries	30,000	29,139	(861)
FICA Expenses	2,500	2,186	(314)
Retirement	2,000	1,235	(765)
Group Insurance	6,500	7,807	1,307
Workers' Comp	1,500	-	(1,500)
Unemployment Insurance	500	186	(314)
Chemicals	5,000	2,703	(2,297)
Equipment	10,000	8,500	(1,500)
Insurance / Bonds	250	374	124
Contract Service	40,000	24,998	(15,002)
Total Disbursements	<u>98,250</u>	<u>77,128</u>	<u>(21,122)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(27,820)</u>	<u>11,366</u>	<u>39,186</u>
<u>Cash and Investments-January 1</u>			
	106,932	106,932	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 79,112</u>	<u>\$ 118,298</u>	<u>\$ 39,186</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Law Enforcement Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ 470,000	\$ 506,390	\$ 36,390
Taxes-Property	-	-	-
Intergovernmental Revenues	660,000	615,298	(44,702)
Charges for Services	54,500	58,586	4,086
Interest Income	100	960	860
Other	39,750	43,348	3,598
Total Receipts	<u>1,224,350</u>	<u>1,224,582</u>	<u>232</u>
<u>Disbursements</u>			
Buildings and grounds	169,000	166,079	(2,921)
Employee Fringe Benefits	288,500	269,786	(18,714)
Sheriff	422,737	407,640	(15,097)
Jail	703,194	736,014	32,820
Juvenile Officer	28,450	25,435	(3,015)
Total Disbursements	<u>1,611,881</u>	<u>1,604,954</u>	<u>(6,927)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(387,531)</u>	<u>(380,372)</u>	<u>7,159</u>
<u>Cash and Investments-January 1</u>			
	15,599	15,599	-
Transfers In	375,000	375,000	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 3,068</u>	<u>\$ 10,227</u>	<u>\$ 7,159</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual- Recorder User Fee Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	4,100	4,253	153
Interest Income	150	190	40
Other	-	-	-
Total Receipts	<u>4,250</u>	<u>4,443</u>	<u>193</u>
<u>Disbursements</u>			
Recorder	17,000	2,163	(14,837)
Total Disbursements	<u>17,000</u>	<u>2,163</u>	<u>(14,837)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(12,750)</u>	<u>2,280</u>	<u>15,030</u>
<u>Cash and Investments-January 1</u>			
	18,191	18,191	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 5,441</u>	<u>\$ 20,471</u>	<u>\$ 15,030</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Senior Citizens Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	256,500	253,197	(3,303)
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>256,500</u>	<u>253,197</u>	<u>(3,303)</u>
<u>Disbursements</u>			
Boomland Incentive	3,000	-	(3,000)
TIF Expense	12,000	11,703	(297)
Contract Services	241,500	241,228	(272)
Total Disbursements	<u>256,500</u>	<u>252,931</u>	<u>(3,569)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>-</u>	<u>266</u>	<u>266</u>
<u>Cash and Investments-January 1</u>	<u>303</u>	<u>303</u>	<u>-</u>
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 303</u>	<u>\$ 569</u>	<u>\$ 266</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual- Victims of Domestic Violence Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	9,000	7,202	(1,798)
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>9,000</u>	<u>7,202</u>	<u>(1,798)</u>
<u>Disbursements</u>			
Contract Services	<u>9,000</u>	<u>3,507</u>	<u>(5,493)</u>
Total Disbursements	<u>9,000</u>	<u>3,507</u>	<u>(5,493)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>-</u>	<u>3,695</u>	<u>3,695</u>
<u>Cash and Investments-January 1</u>			
	110	110	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 110</u>	<u>\$ 3,805</u>	<u>\$ 3,695</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual- Law Enforcement Training Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	8,500	6,946	(1,554)
Charges for Services	1,800	1,675	(125)
Interest Income	150	205	55
Other	-	-	-
Total Receipts	<u>10,450</u>	<u>8,826</u>	<u>(1,624)</u>
<u>Disbursements</u>			
Mileage / Training	20,000	5,628	(14,372)
Total Disbursements	<u>20,000</u>	<u>5,628</u>	<u>(14,372)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(9,550)</u>	<u>3,198</u>	<u>12,748</u>
<u>Cash and Investments-January 1</u>			
	20,715	20,715	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 11,165</u>	<u>\$ 23,913</u>	<u>\$ 12,748</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Prosecuting Attorney Training Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	1,250	1,011	(239)
Charges for Services	450	434	(16)
Interest Income	10	15	5
Other	-	-	-
Total Receipts	<u>1,710</u>	<u>1,460</u>	<u>(250)</u>
<u>Disbursements</u>			
Mileage / Training	<u>1,700</u>	<u>1,518</u>	<u>(182)</u>
Total Disbursements	<u>1,700</u>	<u>1,518</u>	<u>(182)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>10</u>	<u>(58)</u>	<u>(68)</u>
<u>Cash and Investments-January 1</u>			
	1,688	1,688	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 1,698</u>	<u>\$ 1,630</u>	<u>\$ (68)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - E911 Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	70,000	66,303	(3,697)
Interest Income	1,500	1,868	368
Other	-	-	-
Total Receipts	<u>71,500</u>	<u>68,171</u>	<u>(3,329)</u>
<u>Disbursements</u>			
Staff Salary	3,200	3,200	-
FICA Expenses	325	233	(92)
Retirement Expenses	200	135	(65)
Unemployment Insurance	25	-	(25)
Parts/Repairs	2,500	313	(2,187)
Equipment Purchases	3,000	3,000	-
Computer Expenses	2,250	2,224	(26)
Contract Services	45,000	41,244	(3,756)
Miscellaneous	1,500	-	(1,500)
Insurance Expense	-	1,798	1,798
Total Disbursements	<u>58,000</u>	<u>52,147</u>	<u>(5,853)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>13,500</u>	<u>16,024</u>	<u>2,524</u>
<u>Cash and Investments-January 1</u>	174,781	174,781	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 188,281</u>	<u>\$ 190,805</u>	<u>\$ 2,524</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Election Services Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	500	1,549	1,049
Charges for Services	-	-	-
Interest Income	100	132	32
Other	-	-	-
Total Receipts	<u>600</u>	<u>1,681</u>	<u>1,081</u>
<u>Disbursements</u>			
Elections	5,000	1,582	(3,418)
Total Disbursements	<u>5,000</u>	<u>1,582</u>	<u>(3,418)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(4,400)</u>	<u>99</u>	<u>4,499</u>
<u>Cash and Investments-January 1</u>	13,072	13,072	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 8,672</u>	<u>\$ 13,171</u>	<u>\$ 4,499</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - HAVA Fund- Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	1,500	1,538	38
Interest Income	50	43	(7)
Other	-	-	-
Total Receipts	<u>1,550</u>	<u>1,581</u>	<u>31</u>
<u>Disbursements</u>			
Elections	<u>3,005</u>	<u>3,005</u>	<u>-</u>
Total Disbursements	<u>3,005</u>	<u>3,005</u>	<u>-</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(1,455)</u>	<u>(1,424)</u>	<u>31</u>
<u>Cash and Investments-January 1</u>			
	5,302	5,302	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 3,847</u>	<u>\$ 3,878</u>	<u>\$ 31</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #3 Fund- Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	1,250	1,699	449
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	17	17	-
Other	-	-	-
Total Receipts	<u>1,267</u>	<u>1,716</u>	<u>449</u>
<u>Disbursements</u>			
Ditch Maintenance	<u>1,700</u>	-	<u>(1,700)</u>
Total Disbursements	<u>1,700</u>	<u>-</u>	<u>(1,700)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(433)</u>	<u>1,716</u>	<u>2,149</u>
<u>Cash and Investments-January 1</u>	520	1,610	1,090
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 87</u>	<u>\$ 3,326</u>	<u>\$ 3,239</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #10 Fund- Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	6,000	7,243	1,243
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	200	371	171
Other	-	-	-
Total Receipts	<u>6,200</u>	<u>7,614</u>	<u>1,414</u>
<u>Disbursements</u>			
Ditch Maintenance	<u>30,000</u>	-	<u>(30,000)</u>
Total Disbursements	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(23,800)</u>	<u>7,614</u>	<u>31,414</u>
<u>Cash and Investments-January 1</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 6,840</u>	<u>\$ 43,643</u>	<u>\$ 36,803</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #14 Fund- Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	19,250	21,431	2,181
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	750	1,033	283
Other	-	-	-
Total Receipts	<u>20,000</u>	<u>22,464</u>	<u>2,464</u>
<u>Disbursements</u>			
Ditch Maintenance	<u>80,000</u>	<u>19,346</u>	<u>(60,654)</u>
Total Disbursements	<u>80,000</u>	<u>19,346</u>	<u>(60,654)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(60,000)</u>	<u>3,118</u>	<u>63,118</u>
<u>Cash and Investments-January 1</u>	99,640	115,559	15,919
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 39,640</u>	<u>\$ 118,677</u>	<u>\$ 79,037</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #23 Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	24,000	32,390	8,390
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	250	430	180
Other	-	-	-
Total Receipts	<u>24,250</u>	<u>32,820</u>	<u>8,570</u>
<u>Disbursements</u>			
Ditch Maintenance	25,000	1,550	(23,450)
Bond Principal Payment	10,000	10,000	-
Bond Interest Expense	4,250	2,625	(1,625)
Bond Pay Agent Expense	500	780	280
Total Disbursements	<u>39,750</u>	<u>14,955</u>	<u>(24,795)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(15,500)</u>	<u>17,865</u>	<u>33,365</u>
<u>Cash and Investments-January 1</u>			
	30,459	51,885	21,426
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 14,959</u>	<u>\$ 69,750</u>	<u>\$ 54,791</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #25N Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	2,250	3,375	1,125
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	100	173	73
Other	-	-	-
Total Receipts	<u>2,350</u>	<u>3,548</u>	<u>1,198</u>
<u>Disbursements</u>			
Ditch #25 North Maintenance	10,000	-	(10,000)
Total Disbursements	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(7,650)</u>	<u>3,548</u>	<u>11,198</u>
<u>Cash and Investments-January 1</u>	14,403	17,011	2,608
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 6,753</u>	<u>\$ 20,559</u>	<u>\$ 13,806</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

Mississippi County, Missouri
 Statements Of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual- Drainage District #25S Fund- Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	600	759	159
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	75	94	19
Other	-	-	-
Total Receipts	<u>675</u>	<u>853</u>	<u>178</u>
<u>Disbursements</u>			
Ditch #25 South Maintenance	7,500	-	(7,500)
Total Disbursements	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(6,825)</u>	<u>853</u>	<u>7,678</u>
<u>Cash and Investments-January 1</u>			
	8,556	9,261	705
Transfers In	-	-	
Transfers Out	-	-	
<u>Cash and Investments-December 31</u>	<u>\$ 1,731</u>	<u>\$ 10,114</u>	<u>\$ 8,383</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #29 Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	75	86	11
Other	-	-	-
Total Receipts	<u>75</u>	<u>86</u>	<u>11</u>
 <u>Disbursements</u>			
Ditch Maintenance	<u>7,500</u>	-	<u>(7,500)</u>
Total Disbursements	<u>7,500</u>	-	<u>(7,500)</u>
 <u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(7,425)</u>	<u>86</u>	<u>7,511</u>
 <u>Cash and Investments-January 1</u>			
	8,428	8,428	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 1,003</u>	<u>\$ 8,514</u>	<u>\$ 7,511</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #30 Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	125	153	28
Other	-	-	-
Total Receipts	<u>125</u>	<u>153</u>	<u>28</u>
<u>Disbursements</u>			
Ditch Maintenance	12,000	-	(12,000)
Total Disbursements	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(11,875)</u>	<u>153</u>	<u>12,028</u>
<u>Cash and Investments-January 1</u>			
	15,067	15,067	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 3,192</u>	<u>\$ 15,220</u>	<u>\$ 12,028</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Drainage District #32 Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	23,500	28,488	4,988
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	750	978	228
Other	-	-	-
Total Receipts	<u>24,250</u>	<u>29,466</u>	<u>5,216</u>
<u>Disbursements</u>			
Ditch Maintenance	80,000	16,704	(63,296)
Total Disbursements	<u>80,000</u>	<u>16,704</u>	<u>(63,296)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(55,750)</u>	<u>12,762</u>	<u>68,512</u>
<u>Cash and Investments-January 1</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 29,601</u>	<u>\$ 120,135</u>	<u>\$ 90,534</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Ditch Supervision Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	50	60	10
Other	-	-	-
Total Receipts	<u>50</u>	<u>60</u>	<u>10</u>
<u>Disbursements</u>			
Staff Salary	2,500	-	(2,500)
FICA Expense	100	-	(100)
Retirement Expense	150	-	(150)
Miscellaneous Expense	150	-	(150)
Total Disbursements	<u>2,900</u>	<u>-</u>	<u>(2,900)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(2,850)</u>	<u>60</u>	<u>2,910</u>
<u>Cash and Investments-January 1</u>			
	5,879	5,879	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 3,029</u>	<u>\$ 5,939</u>	<u>\$ 2,910</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual- Prosecuting Administrative Handling Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	250	-	(250)
Charges for Services	4,000	4,268	268
Interest Income	10	21	11
Other	-	-	-
Total Receipts	<u>4,260</u>	<u>4,289</u>	<u>29</u>
<u>Disbursements</u>			
Staff Salary	-	310	310
FICA Expenses	-	24	24
Retirement Expense	-	31	31
Miscellaneous Expense	4,600	-	(4,600)
MOPS Expense	-	490	490
Total Disbursements	<u>4,600</u>	<u>855</u>	<u>(3,745)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	<u>(340)</u>	<u>3,434</u>	<u>3,774</u>
<u>Cash and Investments-January 1</u>	356	356	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 16</u>	<u>\$ 3,790</u>	<u>\$ 3,774</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Sheriff's Revolving Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	20,000	22,522	2,522
Interest Income	82	82	-
Other	-	-	-
Total Receipts	<u>20,082</u>	<u>22,604</u>	<u>2,522</u>
<u>Disbursements</u>			
Finger Printing / BG Checks	20,000	5,304	(14,696)
Total Disbursements	<u>20,000</u>	<u>5,304</u>	<u>(14,696)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>82</u>	<u>17,300</u>	<u>17,218</u>
<u>Cash and Investments-January 1</u>	-	9,348	9,348
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 82</u>	<u>\$ 26,648</u>	<u>\$ 26,566</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Inmate Security Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	-
Taxes-Property	-	-	-
Intergovernmental Revenues	-	18,309	18,309
Charges for Services	21,000	-	(21,000)
Interest Income	299	299	-
Other	10,000	11,997	1,997
Total Receipts	<u>31,299</u>	<u>30,605</u>	<u>(694)</u>
<u>Disbursements</u>			
Parts / Repairs	7,000	785	(6,215)
Equipment	7,000	10,268	3,268
Board Prisoners	7,000	-	(7,000)
Total Disbursements	<u>21,000</u>	<u>11,053</u>	<u>(9,947)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>10,299</u>	<u>19,552</u>	<u>9,253</u>
<u>Cash and Investments-January 1</u>			
Cash and Investments-January 1	23,616	23,616	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 33,915</u>	<u>\$ 43,168</u>	<u>\$ 9,253</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Deputy Sheriffs' Supplemental Salary Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	32,700	30,712	(1,988)
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>32,700</u>	<u>30,712</u>	<u>(1,988)</u>
<u>Disbursements</u>			
Deputies' Supplemental Salaries	27,200	27,201	1
FICA Expenses	2,000	2,071	71
Retirement Expenses	2,674	2,533	(141)
Other	-	-	-
Total Disbursements	<u>31,874</u>	<u>31,805</u>	<u>(69)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>826</u>	<u>(1,093)</u>	<u>(1,919)</u>
<u>Cash and Investments-January 1</u>	(826)	(826)	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ -</u>	<u>\$ (1,919)</u>	<u>\$ (1,919)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Contingency Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	10	9	(1)
Other	-	-	-
Total Receipts	<u>10</u>	<u>9</u>	<u>(1)</u>
<u>Disbursements</u>			
Other	<u>1,016</u>	<u>1,015</u>	<u>(1)</u>
Total Disbursements	<u>1,016</u>	<u>1,015</u>	<u>(1)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(1,006)</u>	<u>(1,006)</u>	<u>-</u>
<u>Cash and Investments-January 1</u>			
	1,006	1,006	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Law Enforcement Restitution Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	2,750	-	(2,750)
Charges for Services	-	-	-
Interest Income	200	269	69
Other	-	7,133	7,133
Total Receipts	<u>2,950</u>	<u>7,402</u>	<u>4,452</u>
<u>Disbursements</u>			
Drug Investigation Expense	10,000	76	(9,924)
Equipment	15,000	-	(15,000)
Total Disbursements	<u>25,000</u>	<u>76</u>	<u>(24,924)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(22,050)</u>	<u>7,326</u>	<u>29,376</u>
<u>Cash and Investments-January 1</u>	25,582	25,582	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 3,532</u>	<u>\$ 32,908</u>	<u>\$ 29,376</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Local Law Enforcement Block Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	7,315	7,315	-
Charges for Services	-	-	-
Interest Income	17	17	-
Other	-	-	-
Total Receipts	<u>7,332</u>	<u>7,332</u>	<u>-</u>
<u>Disbursements</u>			
Equipment Purchases	7,315	7,315	-
Interest Paid back to Public Safety	17	17	-
Total Disbursements	<u>7,332</u>	<u>7,332</u>	<u>-</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>-</u>	<u>-</u>	<u>-</u>
<u>Cash and Investments-January 1</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - OSCA Alternative Detention Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	42,223	25,697	(16,526)
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>42,223</u>	<u>25,697</u>	<u>(16,526)</u>
<u>Disbursements</u>			
Moral Recognition Therapy Supplies	555	621	66
Moral Recognition Therapy Services	24,528	14,420	(10,108)
KEYS Contract Services	15,885	9,960	(5,925)
Truancy Monitoring	-	2,000	2,000
Site Visits/Comm. Collab.	-	216	216
Total Disbursements	<u>40,968</u>	<u>27,217</u>	<u>(13,751)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>1,255</u>	<u>(1,520)</u>	<u>(2,775)</u>
<u>Cash and Investments-January 1</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ -</u>	<u>\$ (2,775)</u>	<u>\$ (2,775)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Monsanto Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>-</u>	<u>-</u>	<u>-</u>
<u>Disbursements</u>			
Sheriff	<u>123</u>	<u>123</u>	<u>-</u>
Total Disbursements	<u>123</u>	<u>123</u>	<u>-</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(123)</u>	<u>(123)</u>	<u>-</u>
<u>Cash and Investments-January 1</u>			
	123	123	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Girls Circle Mffh Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	8,640	35,482	26,842
Charges for Services	-	-	-
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>8,640</u>	<u>35,482</u>	<u>26,842</u>
<u>Disbursements</u>			
Contract Services	16,960	14,580	(2,380)
Missouri Foundation for Health	-	2,356	2,356
Total Disbursements	<u>16,960</u>	<u>16,936</u>	<u>(24)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(8,320)</u>	<u>18,546</u>	<u>26,866</u>
<u>Cash and Investments-January 1</u>			
	8,320	8,320	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ -</u>	<u>\$ 26,866</u>	<u>\$ 26,866</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Collectors' Tax Maintenance Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	23,159	23,489	330
Interest Income	-	-	-
Other	-	-	-
Total Receipts	<u>23,159</u>	<u>23,489</u>	<u>330</u>
<u>Disbursements</u>			
Salaries	-	14,640	14,640
4 Year Bond	-	4,927	4,927
Premium Mailing Service	-	3,192	3,192
Other	12,565	2,867	(9,698)
Total Disbursements	<u>12,565</u>	<u>25,626</u>	<u>13,061</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>10,594</u>	<u>(2,137)</u>	<u>(12,731)</u>
<u>Cash and Investments-January 1</u>			
	11,018	11,019	1
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 21,612</u>	<u>\$ 8,882</u>	<u>\$ (12,730)</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Recorder Technology Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	2,500	2,334	(166)
Interest Income	100	119	19
Other	-	-	-
Total Receipts	<u>2,600</u>	<u>2,453</u>	<u>(147)</u>
<u>Disbursements</u>			
Recorder	<u>10,000</u>	<u>1,983</u>	<u>(8,017)</u>
Total Disbursements	<u>10,000</u>	<u>1,983</u>	<u>(8,017)</u>
<u>Excess (Deficiency) of Receipts Over</u>			
<u>Disbursements</u>	<u>(7,400)</u>	<u>470</u>	<u>7,870</u>
<u>Cash and Investments-January 1</u>			
	11,320	11,320	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 3,920</u>	<u>\$ 11,790</u>	<u>\$ 7,870</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Prosecuting Attorney Delinquent Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Interest Income	25	12	(13)
Other	-	-	-
Total Receipts	<u>25</u>	<u>12</u>	<u>(13)</u>
<u>Disbursements</u>			
Staff Salary	1,500	470	(1,030)
FICA Expense	100	36	(64)
Retirement Expense	100	47	(53)
Total Disbursements	<u>1,700</u>	<u>553</u>	<u>(1,147)</u>
<u>Excess (Deficiency) of Receipts Over</u> <u>Disbursements</u>	<u>(1,675)</u>	<u>(541)</u>	<u>1,134</u>
<u>Cash and Investments-January 1</u>	1,743	1,743	-
Transfers In	-	-	-
Transfers Out	-	-	-
<u>Cash and Investments-December 31</u>	<u>\$ 68</u>	<u>\$ 1,202</u>	<u>\$ 1,134</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

Mississippi County, Missouri
 Statements of Receipts, Disbursements, and Changes in Cash-
 Budget and Actual - Senate Bill 40 Fund - Regulatory Basis
 For the Year Ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Receipts</u>			
Taxes-Sales	\$ -	\$ -	\$ -
Taxes-Property	179,000	217,226	38,226
Intergovernmental Revenues	-	386	386
Charges for Services	-	-	-
Interest Income	2,100	2,561	461
Targeted Case Management	-	25,000	25,000
Total Receipts	<u>181,100</u>	<u>245,173</u>	<u>64,073</u>
<u>Disbursements</u>			
Sheltered Workshop Food	22,000	19,354	(2,646)
Sheltered Workshop Transport	45,000	40,044	(4,956)
Kenny Rogers Center	25,000	20,838	(4,162)
Partnership for Hope	31,800	2,837	(28,963)
Miscellaneous Client Services	22,500	20,748	(1,752)
Advertising	500	70	(430)
Insurance	1,000	828	(172)
Other	300	178	(122)
Postage and Delivery	250	158	(92)
Professional Services	6,500	5,146	(1,354)
Safe Deposit Box Rent	20	20	-
Dues and Fees	1,875	1,500	(375)
Labor and Realted Payroll Tax	32,750	32,744	(6)
Office Supplies	500	266	(234)
Building Maintenance and Utility	10,000	7,547	(2,453)
Landscaping	5,000	-	(5,000)
Paving and Parking	45,000	-	(45,000)
Bus/Transportation	10,000	6,759	(3,241)
Insurance	7,000	4,929	(2,071)
Furnishings	5,000	-	(5,000)
Start up Cost	120,000	-	(120,000)
Total Disbursements	<u>391,995</u>	<u>163,966</u>	<u>(228,029)</u>
<u>Excess (Deficiency) of Receipts Over Disbursements</u>			
	<u>(210,895)</u>	<u>81,207</u>	<u>292,102</u>
<u>Cash and Investments-January 1</u>			
	576,934	576,934	-
Transfers In	-	-	-
Transfers Out	-	-	-
Cash and Investments-December 31	<u>\$ 366,039</u>	<u>\$ 658,141</u>	<u>\$ 292,102</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Mississippi County, Missouri ("County") is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Collector, Treasurer, County Clerk, Circuit Clerk, Coroner, Prosecuting Attorney, Public Administrator, Recorder, and Sheriff.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the use of the cash basis of accounting.

Reporting Entity

The County's operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Mississippi County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, offices that are considered to comprise the County's legal entity.

Certain elected County officials, particularly in the County Collector, Treasurer, and Sheriff, collect and hold monies in a trustee capacity as an agent of individuals taxing units or other governments. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements and are unaudited.

Basis of Presentation

The accompanying financial statements present the receipts, disbursements, and changes in cash of all funds of Mississippi County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the county. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission, an elected county official, or the Senior Citizens Board and the Senate Bill 40 Board. The General Revenue Fund is the county's general operation fund, accounting for all financial resources except those whose use is restricted for specified purposes.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If Mississippi County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 50, (Sections 50.525 through 50.745, RSMo), the County adopts a budget for various County funds.
- 2) On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
- 3) The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
- 4) State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- 5) A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
- 6) Prior the February 1, the budget is legally enacted by a vote of the County Commission.
- 7) Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
- 8) Budgets are prepared on a cash basis of accounting.
- 9) Adoption of the formal budget is required by law.
- 10) Section 50.740 RSMo. prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the Collectors' Tax Maintenance Fund.

Long-Term Debt

Consistent with the regulatory basis of accounting, long-term debt is not reported in the financial statements. Proceeds from debt issuances are reported when received, and payments of principle and interest are reported when disbursements are made.

Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer's Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the fund's average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principle and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investments shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in Mississippi County's name at third-party banking institutions.

Details of these cash and investments balances are presented in Note 2.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring costs.

NOTE 2-CASH AND INVESTMENTS

Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2015, the carrying amount of the County’s deposits was \$4,281,347 and the bank balance was \$3,103,585. The bank balance was entirely covered by federal depository insurance, collateral securities held by the County’s custodial bank in the County’s name, or by commercial insurance provided through a surety bond.

State Law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities of the State of Missouri; bonds of any city having a population of not less than two thousand, county, school district, or special road district of the State of Missouri; bonds of any state, tax anticipation notes issued by any first class county, or a surety bond having an aggregate value at least equal to the amount of the deposits.

Investments- the County may purchase any investments allowed by the State Treasurer. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within ninety days secured by U.S. treasury obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned. Mississippi County’s investment policy does not include custodial credit risk requirements. Mississippi County’s deposits were not exposed to custodial credit risk for the years ended December 31, 2015.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 2-CASH AND INVESTMENTS (Continued)

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party that sold the security to Mississippi County or its agent but not in the government's name. Mississippi County does not have a policy for custodial credit risk relating to investments. All investments, evidenced by individual securities, are registered in the name of Mississippi County or of a type that are not exposed to custodial credit risk.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Mississippi County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk

Concentration of credit risk is required to be disclosed by Mississippi County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). Mississippi County has no policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. The County's deposits were not exposed to concentration of investment credit risk for the year ended December 31, 2015.

NOTE 3-COMMITMENT-LONG TERM DEBT

Long-term debt due at December 31, 2015 consists of the following:

Description	Principal Balance
Mississippi County issued Drainage District Improvement Bonds, Series 1999 for Drainage District No. 23 of Mississippi County, dated June 4, 1999 in the original amount of \$165,000. Drainage District No. 23 of Mississippi County loaned \$165,000 to Mississippi County for twenty years at a range of annual interest rates in the range of 3.4% to 5.25% per annum. The note will mature on May 1, 2019. The purpose and activities of the Issuer are those permitted under Chapter 243 of the Revised Statutes of Missouri, as amended (the "Drainage District Bond Law"). Mississippi County issued Drainage District Bond, Series 1999, for the purpose of providing funds to finance the cost of construction of Drainage District No. 23 improvements.	\$45,000

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 3-COMMITMENT-LONG TERM DEBT (continued)

<p>Mississippi County financed the purchase of radio equipment on February 22, 2013 totaling \$47,728. The loan matures on February 22, 2018 and bears an interest rate of 3%. Three remaining annual principal and interest payments of \$10,421.32 are due on February 22 starting in 2016.</p>	\$28,638
<p>Mississippi County financed the purchase of computer equipment on March 21, 2013 totaling \$11,127. The loan matures on March 21, 2017 and bears an interest rate of 3%. Two remaining annual principal and interest payments of \$2,993.25 are due on March 21 starting in 2016.</p>	\$5,564
<p>Mississippi County financed the purchase of a control panel system on July 3, 2013 totaling \$25,314. The loan matures on July 3, 2016 and bears an interest rate of 3%. One remaining annual principal payment of \$8,438 is due on July 3, 2016.</p>	\$8,438
<p>Mississippi County financed the purchase of LED light upgrades on October 2, 2014 totaling \$70,336. The loan matures on October 2, 2019 and bears an interest rate of 2.75%. Four remaining annual principal and interest payments of \$15,249.69 are due on October 2 starting in 2016.</p>	\$56,269
<p>Mississippi County financed the purchase of two pieces of heavy equipment on December 18, 2013 totaling \$171,000. The loan matures on December 18, 2018 and bears an interest rate of 1.8%. Three annual principal and interest payments of \$37,338.63 are due on December 18 starting 2016.</p>	\$102,600
<p>The County financed the purchase of a 2016 Ford Pickup on November 12, 2015, totaling \$31,930. The loan matures on November 12, 2020 and bears an interest rate of 1.4%. Five annual principal and interest payment of \$6,835.10 are due on November 12 starting 2016.</p>	\$31,930

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 3-COMMITMENT-LONG TERM DEBT

Annual requirements to retire the above long-term debt as of December 31, 2015 is as follows:

Year Ending December 31:	Series 1999 Bonds	Radio Equipment	Computer Equipment	Control Panel	LED Upgrades	Freightliner & Trailer	2016 Ford Pickup	Total
2016	\$10,000	\$ 9,546	\$ 2,782	\$ 8,438	\$ 14,067	\$ 34,200	\$ 6,386	\$ 85,419
2017	10,000	9,546	2,782	-	14,067	34,200	6,386	76,981
2018	10,000	9,546	-	-	14,067	34,200	6,386	74,199
2019	15,000	-	-	-	14,067	-	6,386	35,453
2020	-	-	-	-	-	-	6,386	6,386
Total	\$45,000	\$ 28,638	\$5,564	\$8,438	\$ 56,268	\$ 102,600	\$31,930	\$278,438

NOTE 4-PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are due and payable on or before December 31. Taxes paid after December 31 are subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments.

The assessed valuation of the tangible taxable property, included within Mississippi County's boundaries for the calendar year 2015 for the purposes of county taxation was as follows:

Real Estate	\$100,675,530
Personal Property	52,876,691
Railroad and Utilities	11,780,733
Total	<u>\$165,332,954</u>

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2015 for the purpose of County taxation was as follows:

General Revenue Fund	\$.3302
Special Road and Bridge Fund	.3500
Johnson Grass Fund	.0500
Senate Bill 40 Fund	.1248

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS)

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description: Mississippi County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. Mississippi County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the plan in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Employees covered by benefit terms. As of June 30, 2015, the following employees were covered by the benefit terms:

	General	Police
Inactive employees or beneficiaries currently receiving benefits	37	11
Inactive employees entitled to but not yet receiving benefits	13	7
Active Employees	<u>45</u>	<u>7</u>
Total	<u>95</u>	<u>25</u>

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 4.1% (General), 10.5% (Police) of annual covered payroll.

Net Pension Liability. The employer's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2015.

Actuarial assumptions. The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation, 3.0% price inflation
Salary Increase	3.5% to 6.8% including wage inflation
Investment rate of return	7.25%

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Mortality rates were based on the 1994 Group Annuity Mortality Table set back 3 years for both males and females. The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

Discount rate. The discount rate used to measure the total pension liability is 7.25 %. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Schedule of Changes in Net Pension Liability and Related Ratios

Year ended June 30, 2015

A. Total Pension Liability	General	Police
1. Service Cost	\$118,080	\$27,291
2. Interest on Total Pension Liability	290,034	73,596
3. Changes of Benefit Terms	0	0
4. Difference between expected and actual experience of the Total pension Liability	(75,599)	29,643
5. Changes of Assumptions	0	0
6. Benefit payments, including Refunds of employee contributions	(180,018)	(32,200)
7. Net change in total pension liability	\$152,497	\$98,330
8. Total pension liability-beginning	4,030,893	1,017,533
9. Total pension liability-ending	\$4,183,390	\$1,115,863
B. Plan fiduciary net position		
1. Contributions - employer	\$69,270	\$30,894
2. Contributions – employee	54,926	11,711
3. Net investment income	95,689	19,355
4. Benefit payment, including refunds of employee contributions	(180,018)	(32,200)
5. Pension Plan Administrative Expense	(8,295)	(1,864)
6. Other (Net Transfer)	116,478	4,448
7. Net change in plan fiduciary net position	\$148,050	\$32,344
8. Plan fiduciary net position- beginning	4,709,673	1,016,043
9. Plan fiduciary net position- ending	\$4,857,723	\$1,048,387
C. Net Position Liability/(asset)	\$(674,333)	\$67,476
D. Plan fiduciary net position as a percentage of the total pension liability	116.12%	93.95%
E. Covered- employee payroll	\$1,334,270	\$290,911
F. Net pension liability as a percentage of covered employee payroll	(50.54)%	23.19%

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25 % or one percentage point higher 8.25 % than the current rate.

General	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability (TPL)	\$4,711,110	\$4,183,390	\$3,739,536
Plan Fiduciary Net Position	4,857,723	4,857,723	4,857,723
Net Pension Liability/(Asset)(NPL)	\$(146,613)	\$(674,333)	\$(1,118,187)

Police	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability (TPL)	\$1,269,611	\$1,115,863	\$986,936
Plan Fiduciary Net Position	1,048,387	1,048,387	1,048,387
Net Pension Liability/(Asset)(NPL)	\$221,224	\$67,476	\$(61,451)

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

If the County recorded the Pension expense on an accrual basis, below would be the disclosure. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

General	Outflows of Resources	Inflows of Resources
Differences in experience	\$-	\$(59,280)
Assumption Changes	-	-
Net difference between projected and actual earnings on pension plan investments	198,102	-
Total	\$198,102	\$(59,280)

Police	Outflows of Resources	Inflows of Resources
Differences in experience	\$19,294	\$-
Assumption Changes	-	-
Net difference between projected and actual earnings on pension plan investments	43,817	-
Total	\$63,111	\$-

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows of Resources- General	Net Deferred Outflows of Resources- Police
2016	\$ 33,206	\$21,303
2017	33,206	19,899
2018	33,206	10,954
2019	39,204	10,955
2020	0	0
Thereafter	0	0
Total	\$138,822	\$63,111

Payable to the Pension Plan

The general division and police division reported a payable of \$(674,333) and \$67,476, respectfully, for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2015.

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 6— COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government.

It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, county sheriffs covered under Sections 57.949 to 57.997, RSMo, circuit clerks and deputy circuit clerks covered under Missouri State Retirement System and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar amount, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefits is allowed. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions. The County Employees' Retirement Fund issues audited financial statements.

Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, Missouri 65101, or by calling 1-877-632-2373.

Funding Policy

In accordance with state statutes, the plan is funded through various fees collected by the County and remitted to the CERF. Eligible employees hired before February 2002 were not required to contribute, while employees hired after February 2002 are required to contribute 4% of their annual salary in order to

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 6- COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (continued)

participate in the CERF. During 2015, the County collected and remitted to CERF employee contributions of approximately \$42,771.

NOTE 7-INTERFUND TRANSFERS

The following is a summary of the amounts transferred from and to other funds:

	Transferred To	Transferred From
General Revenue Fund	\$ -	\$ 417,222
Assessment Fund	\$ 42,222	-
Law Enforcement Fund	375,000	-
	\$ 417,222	\$ 417,222

The General Revenue Fund made transfers of \$417,222 to the other funds for anticipated revenue shortfall.

NOTE 8-CHANGE IN BASIS OF ACCOUNTING

Mississippi County, Missouri has changed its basis of accounting from presenting its financial statements in accordance with GASB 34 for 2014 on the cash basis of accounting to the regulatory basis of accounting as prescribed or permitted in accordance with the state law. The accounting change had no effect on the beginning cash balances of the various county funds.

NOTE 9 – PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with Section 56.807 RSMo, Mississippi County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorney's and Circuit Attorney's Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. Mississippi County contributed \$ 7,752, for the year ended December 31, 2015.

NOTE 10-RISK MANAGEMENT

The County is exposed to risk of loss due to property damage or theft, employee health or actions, and liability to the general public. The County seeks to overcome these risks through the purchase of commercial insurance. There has been no reduction in insurance compared to the previous year. The

County of Mississippi, Missouri
Notes to Financial Statements
For the Year Ended December 31, 2015

NOTE 10-RISK MANAGEMENT (Continued)

County has had no settled claims resulting from these risks that exceeded its commercial coverage in any of the past three fiscal years.

The County is insured under a retrospectively rated policy for workers' compensation coverage. The initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended December 31, 2015, there were no significant adjustments in premiums based on actual experience.

NOTE 11-DEFICIT FUND BALANCES

At December 31, 2015, the OSCA Alternate Detention Fund and the Deputy Sheriff's Supplemental Salary Fund had deficit fund balances of \$2,775 and \$1,919, respectively. These deficits will be financed through future revenues of the funds.

NOTE 12-VACATION TIME

Employees of the County earn vacation time as services are rendered. Vacation time is payable upon termination but is not accrued in the financial statements since the County uses the cash basis of accounting.

NOTE 13- PRIOR PERIOD ADJUSTMENT

Beginning cash balance of the Senate Bill 40 Board has been restated. The net effect of this adjustment will decrease the beginning cash and investments of the County. The adjustment will have no material effect on operations of the County.

Total cash and investments for Senate Bill 40 Board, as previously stated – December 31, 2014	\$ 576,969
Prior Period Adjustment	<u>(35)</u>
Total cash and investments for Senate Bill 40 Board, as Restated – December 31, 2014	<u>\$ 576,934</u>

The County's beginning Cash and Investment balance is different from that of the Audit report for the year ended December 31, 2014. This is because the prior audit report included the Financial Institution Tax Fund as well as the Collector Surplus Tax Fund, which this report excluded.

NOTE 14-SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2015 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through July 29, 2016, the date the financial statements were available to be issued. Based up on this evaluation, it was determined that no subsequent events occurred that required recognition or additional disclosure in the financial statements.



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Member of the Missouri
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS

To the County Commission and Officeholders of Mississippi County
Charleston, Missouri

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Mississippi County, Missouri as of and for the year ended December 31, 2015 and the related notes to the financial statements, which collectively comprise Mississippi County, Missouri's basic financial statement, and have issued my report thereon, dated July 29, 2016.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my testing disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of the Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entities internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entities internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lisa C. Wight, CPA, LLC

Columbia, MO

July 29, 2016

Mississippi County, Missouri
Follow-Up on Prior Audit Findings for an Audit of Financial
Statements performed in Accordance with Government Auditing Standards

2014 - 001 Condition: Section 473.540, RSMo, requires the Public Administrator to file annual settlements for each ward on the anniversary date of letters until the administration is complete.

Status: Implemented

2014 - 002 Condition: Good internal controls would require the County Collector to maintain an accurate check register, and this check register should be reconciled to the bank statement on a monthly basis.

Status: Implemented.