



NICOLE GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Caldwell County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Caldwell County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2015, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Lisa C Wright, LLC, Certified Public Accountant, is attached.

Nicole R. Galloway, CPA
State Auditor

September 2016
Report No. 2016-105

Caldwell County
December 31, 2015 and December 31, 2014
Financial Statements

Prepared by:
Lisa C. Wright, CPA, LLC
Certified Public Accountant
Columbia, MO

Table of Contents

<u>Description</u>	<u>Page Number</u>
Independent Auditor's Report.....	1-3
Statement of Receipts, Disbursements and Changes in Cash and Investments – All Governmental Funds: Regulatory Basis.....	4-5
Comparative Statement of Receipts, Disbursements and Changes in Cash and Investments Budget and Actual, All Governmental Funds - Regulatory Basis for the years ended December 31, 2015, and 2014.....	6-28
Notes to Financial Statements.....	29-45
 Federal Compliance Section	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	46-47
Report on Compliance for Each Major Program and on Internal Control Over Compliance Required By OMB Circular A-133.....	48-49
Schedule of Expenditures of Federal Awards.....	50-51
Notes to Schedule of Expenditures of Federal Awards.....	52
Schedule of Findings and Questioned Costs for the Years Ended December 31, 2015 and 2014.....	53-54



Lisa C. Wright, CPA, LLC
Certified Public Accountant & Consultant

5860 E Osage Ridge Ln.
Columbia, MO 65201

Ph./Fax (573) 474-4961
lcw@lisacwrightcpa.com

Member of the
American Society of
Certified Public
Accountants

Member of the Missouri
Society of Certified
Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Caldwell County
Kingston, Missouri

I have audited the accompanying financial statements of Caldwell County, Missouri as of December 31, 2015 and December 31, 2014 for the years then ended, and the related notes to the financial statements, which collectively comprise the basic financial statements of the County's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri Law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based upon my audit. I conducted my audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



The CPA. Never Underestimate The Value.®

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by the County, on the basis of financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between this regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Caldwell County, as of December 31, 2015 and December 31, 2014 or changes in the financial position for the years ended then.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and investments balances of each fund of Caldwell County, as of December 31, 2015 and December 31, 2014, and their respective cash receipts and disbursements and the budgetary results for the years then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note 1.

Other Matters

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Caldwell County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



The CPA. Never Underestimate The Value.®

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated July 13, 2016 on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lisa C. Wright, CPA, LLC

Columbia, MO

July 13, 2016



The CPA. Never Underestimate The Value.[®]

Caldwell County, Missouri
Statement of Receipts, Disbursements, and Changes in Cash and Investments
All Governmental Funds: Regulatory Basis
For the Year Ended December 31, 2015

Fund	Cash and Investments				Cash and Investments
	January 1, 2015	Receipts	Disbursements		December 31, 2015
General Revenue Fund	\$ 1,171,725	\$ 1,134,036	\$ 826,506		\$ 1,479,255
Special Road and Bridge Fund	687,434	795,005	897,318		585,121
Assessment Fund	44,556	165,270	170,458		39,368
Road and Bridge Sales Tax Fund	138,508	250,267	255,068		133,707
Law Enforcement Sales Tax Fund	235,934	3,505,563	3,177,998		563,499
Tax Maintenance Fund	31,549	17,796	14,985		34,360
Election Services Fund	2,324	932	981		2,275
Prosecuting Attorney Training Fund	147	555	322		380
Police Training Fund	9,841	3,205	3,713		9,333
Domestic Violence Fund	2,733	706	2,500		939
PA Collection Fund	1,299	-	-		1,299
Sheriff Civil Fees Fund	50,419	13,096	27,407		36,108
Record Storage Unit Fund	8,908	5,820	3,331		11,397
ADM Handling Cost Fund	10,432	4,340	2,856		11,916
HAVA Fund	3,877	1,137	5,014		-
Sheriff Revolving Fund	39,372	7,973	43		47,302
Little Otter Creek Fund	650,923	713,376	653,322		710,977
Law Restitution Fund	5,367	1,260	2,724		3,903
Election Fund	9,425	61,038	64,878		5,585
Senior Citizens Tax Fund	-	7,880	-		7,880
Inmate Prisoner Detainee Fund	28,188	136,020	61,276		102,932
Anderson Park Operating Fund	4,174	15,213	13,087		6,300
Anderson Park Memorial Fund	16,019	-	16,012		7
Total	\$ 3,153,154	\$ 6,840,488	\$ 6,199,799		\$ 3,793,843

Caldwell County, Missouri
Statement of Receipts, Disbursements and Changes in Cash and Investments
All Governmental Funds: Regulatory Basis
For the Year Ended December 31, 2014

Fund	Cash and Investments January 1, 2014	Receipts	Disbursements	Cash and Investments December 31, 2014
General Revenue Fund	\$ 825,585	\$ 1,150,735	\$ 804,595	\$ 1,171,725
Special Road and Bridge Fund	567,891	1,837,328	1,717,785	687,434
Assessment Fund	59,571	158,246	173,261	44,556
Road and Bridge Sales Tax Fund	126,669	227,111	215,272	138,508
Law Enforcement Sales Tax Fund	177,725	3,024,050	2,965,841	235,934
Tax Maintenance Fund	43,382	17,138	28,971	31,549
Election Services Fund	4,089	758	2,523	2,324
Prosecuting Attorney Training Fund	156	602	611	147
Police Training Fund	8,426	4,190	2,775	9,841
Domestic Violence Fund	2,002	731	-	2,733
PA Collection Fund	1,299	-	-	1,299
Sheriff Civil Fees Fund	35,449	16,801	1,831	50,419
Record Storage Unit Fund	13,417	5,243	9,752	8,908
ADM Handling Cost Fund	9,477	4,475	3,520	10,432
HAVA Fund	3,833	44	-	3,877
Sheriff Revolving Fund	31,241	8,131	-	39,372
Little Otter Creek Fund	602,535	267,593	219,205	650,923
Law Restitution Fund	6,559	1,308	2,500	5,367
Election Fund	20,608	46,588	57,771	9,425
Inmate Prisoner Detainee Fund	-	55,530	27,342	28,188
Anderson Park Operating Fund	-	13,229	9,055	4,174
Anderson Park Memorial Fund	-	24,430	8,411	16,019
Total	\$ 2,539,914	\$ 6,864,261	\$ 6,251,021	\$ 3,153,154

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- General Revenue Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	2015 Budget	2015 Actual	Variance	2014 Budget	2014 Actual	Variance
<u>Receipts</u>						
Taxes-Sales	\$ 206,000	\$ 359,453	\$ 153,453	\$ 215,000	\$ 311,740	\$ 96,740
Taxes-Property	320,000	202,637	(117,363)	320,000	208,412	(111,588)
Intergovernmental Revenues	128,068	127,885	(183)	120,200	129,112	8,912
Charges for Services	351,300	364,032	12,732	337,000	350,905	13,905
Interest Income	13,000	16,454	3,454	10,000	13,088	3,088
Other	56,180	56,964	784	52,300	90,849	38,549
Total Receipts	1,074,548	1,127,425	52,877	1,054,500	1,104,106	49,606
<u>Disbursements</u>						
County Commission	96,624	95,700	(924)	95,374	92,407	(2,967)
County Clerk	130,300	112,169	(18,131)	133,300	109,303	(23,997)
Elections	-	-	-	-	-	-
Buildings and Grounds	219,108	144,479	(74,629)	207,600	181,384	(26,216)
Employee Fringe Benefits	110,000	88,262	(21,738)	95,000	84,230	(10,770)
County Treasurer	40,800	40,800	-	40,800	40,708	(92)
County Collector	50,650	36,630	(14,020)	56,550	37,772	(18,778)
Recorder of Deeds	97,600	88,119	(9,481)	94,100	83,730	(10,370)
Circuit Clerk	-	-	-	-	-	-
Associate Circuit Clerk Probate	-	-	-	-	-	-
Court Reporter	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-
Public Administrator	32,675	29,205	(3,470)	30,250	29,114	(1,136)
Public Defender	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-
County Coroner	-	-	-	-	-	-
Health and Welfare	6,248	6,224	(24)	5,500	5,180	(320)
Custodial	-	-	-	-	-	-
Emergency Fund	100,000	-	(100,000)	100,000	3,600	(96,400)
Other	148,300	141,129	(7,171)	149,650	107,167	(42,483)
Total Disbursements	1,032,305	782,717	(249,588)	1,008,124	774,595	(233,529)
Excess (Deficiency) of Receipts Over Disbursements	42,243	344,708	302,465	46,376	329,511	283,135
<u>Cash and Investments -January 1</u>	871,725	1,171,725	300,000	525,585	825,585	300,000
Transfers In	58,000	6,611	(51,389)	130,500	46,629	(83,871)
Transfers Out	217,000	43,789	(173,211)	242,000	30,000	(212,000)
<u>Cash and Investments-December 31</u>	\$ 754,968	\$ 1,479,255	\$ 724,287	\$ 460,461	\$ 1,171,725	\$ 711,264

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Special Road and Bridge Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ 70	\$ 493	\$ 423	\$ 70	\$ 78	\$ 8
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	400,000	419,611	19,611	395,000	406,758	11,758
Charges for Services	-	-	-	-	-	-
Interest Income	7,000	7,507	507	6,000	8,028	2,028
Collector Administration Fee	66,000	68,086	2,086	60,000	66,073	6,073
MVST	95,000	111,317	16,317	85,000	103,585	18,585
Bro-13	-	-	-	-	1,147,462	1,147,462
Other	242,000	187,991	(54,009)	1,350,000	105,344	(1,244,656)
Total Receipts	810,070	795,005	(15,065)	1,896,070	1,837,328	(58,742)
<u>Disbursements</u>						
Annual Salaries for Road and Bridge	132,000	137,695	5,695	133,000	130,302	(2,698)
Employee Fringe benefits	41,155	37,077	(4,078)	51,535	34,758	(16,777)
Supplies	68,500	47,551	(20,949)	62,000	55,693	(6,307)
Insurance	10,000	12,171	2,171	12,000	8,531	(3,469)
Road and Bridge Material	193,500	227,762	34,262	158,500	144,351	(14,149)
Equipment and Repairs	38,500	22,915	(15,585)	38,500	52,719	14,219
Equipment Purchases	144,500	140,473	(4,027)	71,000	11,900	(59,100)
Road and Bridge Construction	462,000	260,740	(201,260)	1,561,000	1,247,134	(313,866)
Road and Bridge Expenditures	20,500	10,934	(9,566)	23,400	9,030	(14,370)
Total Disbursements	1,110,655	897,318	(213,337)	2,110,935	1,694,418	(416,517)
Excess (Deficiency) of Receipts Over Disbursements	(300,585)	(102,313)	198,272	(214,865)	142,910	357,775
<u>Cash and Investments-January 1</u>	587,433	687,434	100,001	467,891	567,891	100,000
Transfers In	-	-	-	-	-	-
Transfers Out	50,000	-	(50,000)	85,000	23,367	(61,633)
<u>Cash and Investments-December 31</u>	\$ 236,848	\$ 585,121	\$ 348,273	\$ 168,026	\$ 687,434	\$ 519,408

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Assessment Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	151,000	160,159	9,159	147,600	152,332	4,732
Charges for Services	-	-	-	-	-	-
Interest Income	1,000	933	(67)	900	1,011	111
Other	4,750	4,178	(572)	9,200	4,903	(4,297)
Total Receipts	156,750	165,270	8,520	157,700	158,246	546
<u>Disbursements</u>						
Assessor's Salary	40,800	40,800	-	40,800	40,708	(92)
Deputy and Clerical Salaries	69,459	56,100	(13,359)	67,385	66,707	(678)
Misc. Office Expenses	5,000	5,948	948	4,400	4,854	454
Bonds and Insurance	4,000	3,373	(627)	4,000	2,447	(1,553)
Postage	5,300	3,530	(1,770)	3,500	3,148	(352)
Telephone	1,200	1,032	(168)	1,200	1,080	(120)
Training	3,000	2,175	(825)	5,000	1,525	(3,475)
Computer and Software	2,000	3,360	1,360	2,000	-	(2,000)
Computer Hardware	2,000	1,170	(830)	2,000	-	(2,000)
Maintenance Agreement	10,775	11,275	500	10,775	10,775	-
Other Equipment	-	952	952	-	230	230
Membership Dues and Fees	-	60	60	-	90	90
Computer technology	-	-	-	-	-	-
Fringe Benefits	38,228	24,986	(13,242)	30,000	25,663	(4,337)
Legal fees	6,000	2,348	(3,652)	5,000	3,475	(1,525)
Value Guides	1,500	-	(1,500)	1,500	1,051	(449)
Plotter Supplies	600	574	(26)	600	481	(119)
Copier lease	5,000	4,547	(453)	5,000	4,592	(408)
Appraisals	8,000	3,500	(4,500)	2,000	-	(2,000)
GIS	1,600	3,113	1,513	5,000	4,695	(305)
Map Maintenance	1,500	-	(1,500)	1,500	-	(1,500)
ESRI Maintenance (Mapping)	800	1,313	513	1,600	1,600	-
Platbook Supplies	400	302	(98)	600	140	(460)
Total Disbursements	207,162	170,458	(36,704)	193,860	173,261	(20,599)
Excess (Deficiency) of Receipts Over Disbursements	(50,412)	(5,188)	45,224	(36,160)	(15,015)	21,145
<u>Cash and Investments-January 1</u>	44,556	44,556	-	59,571	59,571	-
Transfers In	36,000	-	(36,000)	32,000	-	(32,000)
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 30,144	\$ 39,368	\$ 9,224	\$ 55,411	\$ 44,556	\$ (10,855)

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments -
Budget and Actual- Road and Bridge Sales Tax Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ 225,000	\$ 248,884	\$ 23,884	\$ 190,000	\$ 225,468	\$ 35,468
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	1,600	1,383	(217)	1,400	1,643	243
Other	-	-	-	-	-	-
Total Receipts	226,600	250,267	23,667	191,400	227,111	35,711
<u>Disbursements</u>						
Gravel for Township	300,000	255,068	(44,932)	300,000	215,272	(84,728)
Total Disbursements	300,000	255,068	(44,932)	300,000	215,272	(84,728)
Excess (Deficiency) of Receipts Over Disbursements	(73,400)	(4,801)	68,599	(108,600)	11,839	120,439
<u>Cash and Investments-January 1</u>	123,508	138,508	15,000	111,669	126,669	15,000
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 50,108	\$ 133,707	\$ 83,599	\$ 3,069	\$ 138,508	\$ 135,439

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Law Enforcement Sales Tax Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ 225,000	\$ 248,883	\$ 23,883	\$ 190,000	\$ 225,462	\$ 35,462
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	2,500	5,121	2,621	1,100	2,564	1,464
Other	635,500	490,981	(144,519)	598,592	670,950	72,358
Homeland Security	500,000	540,753	40,753	732,766	554,608	(178,158)
United States Marshals	1,600,000	2,219,825	619,825	1,444,743	1,561,114	116,371
CCDC for Purchase of Vehicle	-	-	-	-	9,352	9,352
Total Receipts	2,963,000	3,505,563	542,563	2,967,201	3,024,050	56,849
<u>Disbursements</u>						
Coroner	64,845	60,297	(4,548)	62,445	56,907	(5,538)
Circuit Clerk	55,836	43,018	(12,818)	50,500	46,782	(3,718)
Prosecuting Attorney	98,180	97,993	(187)	102,740	85,994	(16,746)
Sheriff's Office	2,981,049	2,873,712	(107,337)	2,895,210	2,676,282	(218,928)
Child Support	123,831	102,978	(20,853)	123,831	99,876	(23,955)
Total Disbursements	3,323,741	3,177,998	(145,743)	3,234,726	2,965,841	(268,885)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>						
	(360,741)	327,565	688,306	(267,525)	58,209	325,734
<u>Cash and Investments-January 1</u>						
Transfers In	235,935	235,934	(1)	177,725	177,725	-
Transfers Out	150,000	-	(150,000)	153,000	-	(153,000)
	-	-	-	-	-	-
Cash and Investments-December 31	\$ 25,194	\$ 563,499	\$ 538,305	\$ 63,200	\$ 235,934	\$ 172,734

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Tax Maintenance Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	16,000	17,380	1,380	16,000	16,711	711
Interest Income	400	416	16	600	427	(173)
Other	-	-	-	-	-	-
Total Receipts	16,400	17,796	1,396	16,600	17,138	538
<u>Disbursements</u>						
Miscellaneous	10,000	942	(9,058)	10,000	1,153	(8,847)
Courthouse Upgrade	-	-	-	10,000	-	(10,000)
Annual Tyler Maintenance	5,676	5,156	(520)	5,677	7,056	1,379
Disaster Plan-Tyler	2,036	2,036	-	2,036	-	(2,036)
Digital Archive	5,000	-	(5,000)	-	-	-
Contract Labor	200	240	40	-	-	-
Legal Council	10,000	-	(10,000)	-	-	-
Professional Services	400	-	(400)	-	-	-
Total Disbursements	33,312	8,374	(24,938)	27,713	8,209	(19,504)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(16,912)	9,422	26,334	(11,113)	8,929	20,042
<u>Cash and Investments-January 1</u>	31,549	31,549	-	43,382	43,382	-
Transfers In	-	-	-	-	-	-
Transfers Out	8,000	6,611	(1,389)	8,000	20,762	12,762
Cash and Investments -December 31	\$ 6,637	\$ 34,360	\$ 27,723	\$ 24,269	\$ 31,549	\$ 7,280

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Election Services Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	500	932	432	1,700	758	(942)
Charges for Services	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	500	932	432	1,700	758	(942)
<u>Disbursements</u>						
Training	1,500	106	(1,394)	2,500	465	(2,035)
Office Expense	500	-	(500)	2,500	2,058	(442)
Poll Rentals	-	875	875	-	-	-
Total Disbursements	2,000	981	(1,019)	5,000	2,523	(2,477)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(1,500)	(49)	1,451	(3,300)	(1,765)	1,535
<u>Cash and Investments-January 1</u>	2,324	2,324	-	4,089	4,089	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 824	\$ 2,275	\$ 1,451	\$ 789	\$ 2,324	\$ 1,535

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Prosecuting Attorney Training Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	600	555	(45)	625	602	(23)
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	600	555	(45)	625	602	(23)
<u>Disbursements</u>						
Training and Mileage	600	322	(278)	700	611	(89)
Total Disbursements	600	322	(278)	700	611	(89)
<u>Excess (Deficiency) of Receipts</u>						
<u>Over Disbursements</u>	-	233	233	(75)	(9)	66
<u>Cash and Investments-January 1</u>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 147	\$ 380	\$ 233	\$ 81	\$ 147	\$ 66

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Police Training Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	4,000	3,205	(795)	3,500	4,190	690
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	4,000	3,205	(795)	3,500	4,190	690
<u>Disbursements</u>						
Training and Mileage	3,000	2,163	(837)	7,500	1,056	(6,444)
Lodging	1,500	1,550	50	1,500	1,719	219
Meals	250	-	(250)	250	-	(250)
Membership Dues and Fees	500	-	(500)	500	-	(500)
Total Disbursements	5,250	3,713	(1,537)	9,750	2,775	(6,975)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(1,250)	(508)	742	(6,250)	1,415	7,665
<u>Cash and Investments-January 1</u>	9,841	9,841	-	8,426	8,426	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 8,591	\$ 9,333	742	\$ 2,176	\$ 9,841	7,665

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- Domestic Violence Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	725	706	(19)	650	731	81
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	725	706	(19)	650	731	81
<u>Disbursements</u>						
Abuse Shelter	2,500	2,500	-	2,000	-	(2,000)
Total Disbursements	2,500	2,500	-	2,000	-	(2,000)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(1,775)	(1,794)	(19)	(1,350)	731	2,081
<u>Cash and Investments-January 1</u>	2,733	2,733	-	2,002	2,002	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 958	\$ 939	(19)	\$ 652	\$ 2,733	2,081

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursements, and Changes in Cash and Investments-
Budget and Actual- PA Collection Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	-	-	-	-	-	-
<u>Disbursements</u>						
Miscellaneous Office Expense	1,200	-	(1,200)	1,200	-	(1,200)
Total Disbursements	1,200	-	(1,200)	1,200	-	(1,200)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(1,200)	-	1,200	(1,200)	-	1,200
<u>Cash and Investments-January 1</u>	1,299	1,299	-	1,229	1,299	70
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 99	\$ 1,299	1,200	\$ 29	\$ 1,299	1,270

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual- Sheriff Civil Fees Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	16,500	13,096	(3,404)	17,000	16,801	(199)
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	16,500	13,096	(3,404)	17,000	16,801	(199)
<u>Disbursements</u>						
Equipment	40,000	26,337	(13,663)	40,000	-	(40,000)
Vehicle Equipment	2,000	-	(2,000)	2,000	-	(2,000)
Miscellaneous	1,500	1,070	(430)	1,500	1,543	43
Uniforms	-	-	-	-	288	288
Total Disbursements	43,500	27,407	(16,093)	43,500	1,831	(41,669)
<u>Excess (Deficiency) of Receipts</u>						
<u>Over Disbursements</u>	(27,000)	(14,311)	12,689	(26,500)	14,970	41,470
<u>Cash and Investments-January 1</u>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 23,419	\$ 36,108	\$ 12,689	\$ 8,949	\$ 50,419	\$ 41,470

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual- Record Storage Unit Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	5,085	5,692	607	5,675	5,103	(572)
Interest Income	128	128	-	100	140	40
Other	-	-	-	-	-	-
Total Receipts	5,213	5,820	607	5,775	5,243	(532)
<u>Disbursements</u>						
Office Equipment	-	-	-	-	8,130	8,130
Contract labor	-	500	500	-	-	-
Miscellaneous	7,000	25	(6,975)	10,000	195	(9,805)
Computer	-	-	-	-	1,427	1,427
Remodel	-	2,806	2,806	-	-	-
Total Disbursements	7,000	3,331	(3,669)	10,000	9,752	(248)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(1,787)	2,489	4,276	(4,225)	(4,509)	(284)
<u>Cash and Investments -January 1</u>	8,908	8,908	-	13,417	13,417	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 7,121	\$ 11,397	4,276	\$ 9,192	\$ 8,908	(284)

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual- ADM Handling Cost Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	4,300	4,213	(87)	4,363	4,475	112
Interest Income	111	127	16	-	-	-
Other	-	-	-	-	-	-
Total Receipts	4,411	4,340	(71)	4,363	4,475	112
<u>Disbursements</u>						
MOPS and Checks to Merchants	4,300	2,830	(1,470)	6,000	2,499	(3,501)
Salaries	-	24	24	1,500	893	(607)
Miscellaneous	-	-	-	100	30	(70)
Social Security	-	2	2	68	68	-
Lagers	-	-	-	25	25	-
AIG	-	-	-	5	5	-
Total Disbursements	4,300	2,856	(1,444)	7,698	3,520	(4,178)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	111	1,484	1,373	(3,335)	955	4,290
<u>Cash and Investments-January 1</u>	10,432	10,432	-	9,477	9,477	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	3,000	-	(3,000)
<u>Cash and Investments-December 31</u>	\$ 10,543	\$ 11,916	\$ 1,373	\$ 3,142	\$ 10,432	7,290

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual- HAVA Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	43	30	(13)	43	44	1
Other	1,137	1,107	(30)	-	-	-
Total Receipts	1,180	1,137	(43)	43	44	1
<u>Disbursements</u>						
Services	5,014	5,014	-	3,500	-	(3,500)
Total Disbursements	5,014	5,014	-	3,500	-	(3,500)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>						
	(3,834)	(3,877)	(43)	(3,457)	44	3,501
<u>Cash and Investments-January 1</u>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Cash and Investments-December 31	\$ 43	\$ -	\$ (43)	\$ 376	\$ 3,877	\$ 3,501

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Sheriff Revolving Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	8,000	7,973	(27)	7,500	8,131	631
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	8,000	7,973	(27)	7,500	8,131	631
<u>Disbursements</u>						
Other	15,000	43	(14,957)	15,000	-	(15,000)
Total Disbursements	15,000	43	(14,957)	15,000	-	(15,000)
<u>Excess (Deficiency) of Receipts</u>						
<u>Over Disbursements</u>	(7,000)	7,930	14,930	(7,500)	8,131	15,631
<u>Cash and Investments-January 1</u>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 32,372	\$ 47,302	\$ 14,930	\$ 23,741	\$ 39,372	\$ 15,631

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Little Otter Creek Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ 225,000	\$ 248,886	\$ 23,886	\$ 190,000	\$ 225,460	\$ 35,460
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	6,000	6,522	522	5,000	6,133	1,133
State of Missouri Grant	-	100,000	100,000	-	-	-
Farm Ground	60,000	45,220	(14,780)	65,000	-	(65,000)
Dept of Agriculture	-	-	-	-	36,000	36,000
NRCSS Grant	500,000	301,721	(198,279)	-	-	-
Bean Crop	-	9,307	9,307	-	-	-
Hay Ground	-	1,720	1,720	-	-	-
RCPG Grant	1,170,000	-	(1,170,000)	500,000	-	(500,000)
Total Receipts	1,961,000	713,376	(1,247,624)	760,000	267,593	(492,407)
<u>Disbursements</u>						
Land Surveyor	-	-	-	10,000	-	(10,000)
Land Purchase and Engineering	600,000	324,580	(275,420)	700,000	-	(700,000)
Legal	5,000	15,000	10,000	5,000	-	(5,000)
Miscellaneous	40,000	242	(39,758)	30,000	823	(29,177)
Appraisals	-	-	-	4,000	1,500	(2,500)
Fencing	3,000	-	(3,000)	8,000	-	(8,000)
Publication Costs	750	357	(393)	500	334	(166)
Bonds and Insurance	181,000	177,143	(3,857)	180,000	180,548	548
Administration Special LOC	-	100,000	100,000	-	-	-
Little Otter Creek Coordinator	40,000	36,000	(4,000)	40,000	36,000	(4,000)
Land Treatment	170,000	-	(170,000)	-	-	-
Mitigation	850,000	-	(850,000)	-	-	-
Total Disbursements	1,889,750	653,322	(1,236,428)	977,500	219,205	(758,295)
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	71,250	60,054	(11,196)	(217,500)	48,388	265,888
<u>Cash and Investments-January 1</u>	526,798	650,923	124,125	478,410	602,535	124,125
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 598,048	\$ 710,977	\$ 112,929	\$ 260,910	\$ 650,923	\$ 390,013

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual- Law Restitution Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	1,400	1,260	(140)	1,500	1,308	(192)
Charges for Services	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	1,400	1,260	(140)	1,500	1,308	(192)
<u>Disbursements</u>						
Video Camera	6,700	-	(6,700)	-	-	-
Radio	-	398	398	-	-	-
Projector	-	405	405	-	-	-
Taser	-	1,200	1,200	-	-	-
Trial expenses	-	721	721	-	-	-
Total Disbursements	6,700	2,724	(3,976)	-	-	-
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(5,300)	(1,464)	3,836	1,500	1,308	(192)
<u>Cash and Investments-January 1</u>	5,367	5,367	-	6,559	6,559	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	6,000	2,500	(3,500)
<u>Cash and Investments-December 31</u>	\$ 67	\$ 3,903	\$ 3,836	\$ 2,059	\$ 5,367	\$ 3,308

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Election Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	18,313	9,523	(8,790)	18,000	16,588	(1,412)
Charges for Services	-	-	-	300	-	(300)
Interest Income	-	-	-	-	-	-
Miscellaneous Grants	7,726	7,726	-	-	-	-
April election	-	-	-	-	-	-
Total Receipts	26,039	17,249	(8,790)	18,300	16,588	(1,712)
<u>Disbursements</u>						
Computers	3,000	-	(3,000)	12,000	3,000	(9,000)
Supplies	12,000	14,473	2,473	50,000	33,895	(16,105)
Publication	2,000	1,794	(206)	6,000	3,690	(2,310)
Judges	5,000	5,194	194	21,000	17,113	(3,887)
Mileage	1,000	567	(433)	-	73	73
Miscellaneous	-	28	28	-	-	-
Voter Equipment	33,500	33,500	-	-	-	-
Legal Expense	9,000	9,322	322	-	-	-
Total Disbursements	65,500	64,878	(622)	89,000	57,771	(31,229)
<u>Excess (Deficiency) of Receipts</u>						
<u>Over Disbursements</u>	(39,461)	(47,629)	(8,168)	(70,700)	(41,183)	29,517
<u>Cash and Investments-January 1</u>						
Transfers In	35,000	43,789	8,789	60,000	30,000	(30,000)
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 4,964	\$ 5,585	\$ 621	\$ 9,908	\$ 9,425	\$ (483)

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Senior Citizens Tax Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	7,880	7,880	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Receipts	7,880	7,880	-	-	-	-
<u>Disbursements</u>						
Other	-	-	-	-	-	-
Total Disbursements	-	-	-	-	-	-
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	7,880	7,880	-	-	-	-
<u>Cash and Investments-January 1</u>	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 7,880	\$ 7,880	\$ -	\$ -	\$ -	\$ -

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Inmate Prisoner Detainee Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	55,000	136,020	81,020	75,000	55,530	(19,470)
Interest Income	-	-	-	-	-	-
Criminal Cases	-	-	-	-	-	-
Canteen	-	-	-	-	-	-
Total Receipts	55,000	136,020	81,020	75,000	55,530	(19,470)
<u>Disbursements</u>						
Computer Expenses	50,000	351	(49,649)	50,000	5,094	(44,906)
Inmate Phone Cards	20,000	41,400	21,400	-	19,350	19,350
Inmate Supplies	3,000	19,525	16,525	-	2,898	2,898
Total Disbursements	73,000	61,276	(11,724)	50,000	27,342	(22,658)
<u>Excess (Deficiency) of Receipts</u>						
<u>Over Disbursements</u>	(18,000)	74,744	92,744	25,000	28,188	3,188
<u>Cash and Investments-January 1</u>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 10,188	\$ 102,932	\$ 92,744	\$ 25,000	\$ 28,188	\$ 3,188

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Anderson Park Operating Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Concessions Deposits	16,000	15,213	(787)	-	13,229	13,229
Total Receipts	16,000	15,213	(787)	-	13,229	13,229
<u>Disbursements</u>						
Equipment	5,000	293	(4,707)		2,122	2,122
Repairs/Maintenance	5,000	3,746	(1,254)		2,084	2,084
Concession Supplies	5,000	7,250	2,250		3,828	3,828
League Fees	400	171	(229)		407	407
Uniforms	600	1,522	922	-	614	614
Other	-	105	105			
Total Disbursements	16,000	13,087	(2,913)	-	9,055	9,055
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	-	2,126	2,126	-	4,174	4,174
<u>Cash and Investments-January 1</u>	4,174	4,174	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<u>Cash and Investments-December 31</u>	\$ 4,174	\$ 6,300	\$ 2,126	\$ -	\$ 4,174	\$ 4,174

Caldwell County, Missouri
Comparative Statements of Receipts, Disbursement, and Changes in Cash and Investments-
Budget and Actual-Anderson Park Memorial Fund Regulatory Basis
For the Years Ended December 31, 2015 and 2014

	Budget 2015	Actual 2015	Variance	Budget 2014	Actual 2014	Variance
<u>Receipts</u>						
Taxes-Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes-Property	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Memorials	10,000	-	(10,000)	-	24,430	24,430
Total Receipts	10,000	-	(10,000)	-	24,430	24,430
<u>Disbursements</u>						
Capitol Improvements	20,000	16,012	(3,988)	-	8,411	8,411
Total Disbursements	20,000	16,012	(3,988)	-	8,411	8,411
<u>Excess (Deficiency) of Receipts Over Disbursements</u>	(10,000)	(16,012)	(6,012)	-	16,019	16,019
<u>Cash and Investments-January 1</u>	16,019	16,019	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Cash and Investments-December 31	\$ 6,019	\$ 7	\$ (6,012)	\$ -	\$ 16,019	\$ 16,019

The Accompanying Notes to Financial Statements are an Integral part of the Statement

Caldwell County, Missouri

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organized in 1836, the county of Caldwell was named after John Caldwell, an Indian Scout. Caldwell County's government is a township-organized, third-class county. The County seat is Kingston. Caldwell County's government is composed of a three-member county commission and the following separately elected Constitutional Officers: County Clerk, County Collector/Treasurer, Circuit Clerk, Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator and Prosecuting Attorney.

As discussed further in Note 1, these financial statements are presented in the regulatory basis of accounting. The basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

REPORTING ENTITY

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of Caldwell County, Missouri.

Caldwell County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Caldwell County, Missouri, which consists of all funds, organization, institutions, agencies, departments and offices that comprise Caldwell County's legal entity. Caldwell County's Senior Citizens Tax Board is controlled by a separate board and is included under the control of Caldwell County.

Certain elected County officials, such as the County Collector/Treasurer and Sheriff, collect and hold monies in a trustee capacity as an agent of individual, taxing units, or other government. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements and are unaudited.

BASIS OF PRESENTATION

The accompanying financial statements present the receipts, disbursements, and changes in cash of all funds of Caldwell County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the county. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official, or the Senior Citizens Tax Board. The General Revenue Fund is the County's general operating fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

Caldwell County, Missouri

Notes to Financial Statements

December 31, 2015 and 2014

BASIS OF ACCOUNTING

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

A result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as account payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If Caldwell County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

BUDGETS and BUDGETARY ACCOUNTING

In accordance with Chapter 50 RSMo, Caldwell County adopts a budget for each governmental fund.

On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based on an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparison in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

Prior to February 1, the budget is legally enacted by a vote of the County Commission.

Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget financial statements.

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

BUDGETS and BUDGETARY ACCOUNTING- Continued

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

Budgets are prepared and adopted on the cash basis of accounting.

TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied in October and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within Caldwell County's boundaries for the calendar year 2015 and 2014 for the purposes of county taxation was as follows:

	2015	2014
Real Estate	\$ 68,062,380	\$ 66,228,690
Personal Property	26,539,830	24,871,460
Railroad and Utilities	48,016,598	49,727,008
Total	<u>\$ 142,618,808</u>	<u>\$ 140,827,158</u>

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2015 and 2014 for the purpose of County taxation was as follows:

	2015	2014
General Revenue Fund	\$.2119	\$.2229
Senior Citizens Tax Fund	.0500	.0000
Total	<u>\$.2619</u>	<u>\$.2229</u>

The county also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

CASH DEPOSITS and INVESTMENTS

Deposits and investments are stated at cost, which approximates market value. Cash balances for all the County Treasurer's Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the fund's average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

CASH DEPOSITS and INVESTMENTS (continued)

days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principle and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investments shall be purchased at a price in excess of par. Funds in the form of cash on deposit of time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in Caldwell County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

INTERFUND TRANSACTIONS

During the course of operations, interfund activity occurs for the purpose of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring costs.

NOTE 2 – DEPOSITS and INVESTMENTS

Caldwell County maintains a cash and temporary investment pool in the form of certificates of deposit that are available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed on the statement of receipts, disbursements, and changes in cash arising from cash transactions as "Cash and Equivalents".

Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2015 and 2014, 100% of Caldwell County's deposits and investments were covered by the Federal Deposit Insurance Corporation (FDIC) or were collateralized.

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 2 – DEPOSITS and INVESTMENTS (continued)

The carrying values of deposits and investments shown above are included in the financial statements at December 31, 2015 and 2014 as follows:

	<u>2015</u>	
	<u>Bank Balances</u>	<u>Carrying Value</u>
Deposits	\$ 3,568,101	\$ 3,378,843
Investments	415,000	415,000
Restricted Cash	-	-
Total Deposits and Investments as of December 31, 2015	<u>\$ 3,983,101</u>	<u>\$3,793,843</u>

	<u>2014</u>	
	<u>Bank Balances</u>	<u>Carrying Value</u>
Deposits	\$ 2,865,962	\$ 2,738,154
Investments	415,000	415,000
Restricted Cash	-	-
Total Deposits and Investments as of December 31, 2014	<u>\$ 3,280,962</u>	<u>\$3,153,154</u>

Note: Bank balances are inclusive of all funds of Caldwell County, and as such, include balances of unaudited funds which are not included in the scope of this report.

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. Caldwell County's investment policy does not include custodial credit risk requirements. Caldwell County's deposits were not exposed to custodial credit risk for the years ended December 31, 2015 and 2014.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party that sold the security to Caldwell County or its agent but not in the government's name. Caldwell County does not have a policy for custodial credit risk relating to investments.

All investments, evidenced by individual securities, are registered in the name of Caldwell County or of a type that are not exposed to custodial credit risk.

Caldwell County, Missouri

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 2 – DEPOSITS and INVESTMENTS (continued)

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Caldwell County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk

Concentration of credit risk is required to be disclosed by Caldwell County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). Caldwell County has no policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. Caldwell County's deposits were not exposed to concentration of investment credit risk for the years ended December 31, 2015 and 2014.

NOTE 3 – INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2015 and 2014 are as follows:

<u>Fund</u>	2015		2014	
	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Revenue Fund	\$ 6,611	\$ 43,789	\$ 46,629	\$ 30,000
Special Road and Bridge Fund	-	-	-	23,367
Tax Maintenance Fund	-	6,611	-	20,762
Law Restitution Fund	-	-	-	2,500
Election Fund	43,789	-	30,000	-
Total	<u>\$ 50,400</u>	<u>\$ 50,400</u>	<u>\$ 76,629</u>	<u>\$ 76,629</u>

NOTE 4 – LONG TERM DEBT

On March 1, 2007, the county issued a Certificate of Participation (COP) in the amount of \$2,500,000 for the purpose of the purchase and acquisition of land to facilitate the construction of a dam and lake in the

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 4 – LONG TERM DEBT (continued)

Little Otter Creek watershed. The COP reaches maturity January 1, 2032 with variable interest rates from 4.625% to 4.875%. The Security Bank of Kansas City is the holder of this COP.

Balance at 12/31/2013	Amount Borrowed	Amount Repaid	Balance at 12/31/2014	Amount Borrowed	Amount Repaid	Balance at 12/31/2015
\$2,180,000	-	\$75,000	\$2,105,000	-	\$75,000	\$2,030,000

The County paid \$100,226 and \$103,695 in interest expense for the years ended December 31, 2015 and 2014, respectively.

2015 Amortization Schedule
Series 2007 Certificates of Participation

Year	Principal	Interest	Total
2016	\$80,000	\$96,758	\$176,758
2017	85,000	93,057	178,057
2018	90,000	89,126	179,126
2019	90,000	84,964	174,964
2020	95,000	80,801	175,801
2021-2025	550,000	332,663	882,663
2026-2030	700,000	188,199	888,199
2031- thereafter	340,000	16,575	356,575
Total	\$2,030,000	\$982,143	\$3,012,143

2014 Amortization Schedule
Series 2007 Certificates of Participation

Year	Principal	Interest	Total
2015	\$75,000	\$100,226	\$175,226
2016	80,000	96,758	176,758
2017	85,000	93,057	178,057
2018	90,000	89,126	179,126
2019	90,000	84,964	174,964
2020-2024	525,000	357,356	882,356
2025-2029	665,000	220,175	885,175
2030- thereafter	495,000	40,706	535,706
Total	\$2,105,000	\$1,082,368	\$3,187,368

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 4 – LONG TERM DEBT (continued)

CAPITAL LEASES

On September 10, 2003, the County entered into a capital lease for the jail in the amount of \$2,300,000 with payments due monthly with an interest rate of 5.75%. This lease was set to mature on July 8, 2019.

On March 30, 2005, the County entered into a capital lease for the jail in the amount of \$397,368 with payments due monthly with an interest rate of 6.25%. This lease was set to mature on July 8, 2019.

On July 31, 2008, the County entered into a capital lease for the jail in the amount of \$200,000 with payments due monthly with an interest rate of 5.75%. This lease was set to mature in July 8, 2019.

On April 18, 2011, the County entered into a capital lease that combined the balances of the previous three leases for the amount of \$1,932,927 with payments due monthly with an interest rate of 4.95%. This new lease was set to mature April 18, 2026.

On January 14, 2013, the County amended the capital lease adding \$56,000 used for building repairs. Payments are due monthly with one final balloon payment at an interest rate of 4.95%. This new lease is set to mature April 18, 2026.

Balance at 12/31/2013	Amount Borrowed	Amount Repaid	Balance at 12/31/2014	Amount Borrowed	Amount Repaid	Balance at 12/31/2015
\$1,750,521	-	\$106,707	\$1,643,814	-	\$94,876	\$1,548,938

A schedule of future minimum lease payments as of December 31, 2015 is as follows:

Year	Principal	Interest	Total
2016	\$ 104,275	\$80,137	\$ 184,412
2017	109,641	74,772	184,413
2018	115,039	69,373	184,412
2019	120,703	63,709	184,412
2020	126,477	57,935	184,412
2021-2025	732,994	189,167	922,161
Thereafter	397,640	6,021	403,661
Total	\$1,706,769	\$541,114	\$2,247,883

Caldwell County, Missouri

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 4 – LONG TERM DEBT (continued)

The county paid \$84,810 and \$89,484 in interest expense for the year ended December 31, 2015 and 2014, respectively.

NOTES PAYABLE

On December 21, 2011, the County entered into a note for a new County vehicle for \$28,803 with payments due monthly with an interest rate of 4.00%.

Balance at 12/31/2013	Amount Borrowed	Amount Repaid	Balance at 12/31/2014	Amount Borrowed	Amount Repaid	Balance at 12/31/2015
\$9,993	\$-	\$9,993	\$-	\$-	\$-	\$-

The County paid -0- and \$221 in interest expense for the years ending December 31, 2015 and 2014, respectively.

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS)

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. Caldwell County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. Caldwell County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the plan in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees covered by benefit terms. At June 30, 2015, the following employees were covered by the benefit terms:

	General	Police
Inactive employees or beneficiaries currently receiving benefits	19	10
Inactive employees entitled to but not yet receiving benefits	15	12
Active Employees	58	9
Total	92	31

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 3.1% (General) and 3.6% (Police) of annual covered payroll.

Caldwell County, Missouri

Notes to Financial Statements

December 31, 2015 and 2014

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Net Pension Liability. The employer's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2015.

Actuarial assumptions. The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation, 3.0% price inflation
Salary Increase	3.5% to 6.8% including wage inflation
Investment rate of return	7.25%

Mortality rates were based on the 1994 Group Annuity Mortality Table set back 3 years for both males and females. The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

Discount rate. The discount rate used to measure the total pension liability is 7.25 %. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

**Schedule of Changes in Net Pension Liability and Related Ratios
Year ended June 30, 2015**

	General	Police
A. Total Pension Liability		
1. Service Cost	\$94,279	\$16,487
2. Interest on Total Pension Liability	108,653	24,643
3. Changes of Benefit Terms	0	0
4. Difference between expected and actual experience of the Total pension Liability	(21,945)	(2,105)
5. Changes of Assumptions	0	0
6. Benefit payments, including Refunds of employee contributions	(74,849)	(16,034)
7. Net change in total pension liability	\$106,138	\$22,991
8. Total pension liability-beginning	1,489,116	339,676
9. Total pension liability-ending	\$1,595,254	\$362,667
 B. Plan fiduciary net position		
1. Contributions - employer	\$51,005	\$9,524
2. Contributions – employee	60,934	10,709
3. Net investment income	34,164	6,911
4. Benefit payment, including refunds of employee contributions	(74,849)	(16,034)
5. Pension Plan Administrative Expense	(7,363)	(2,050)
6. Other (Net Transfer)	36,917	(258)
7. Net change in plan fiduciary net position	\$100,808	\$8,802
8. Plan fiduciary net position- beginning	1,751,158	352,102
9. Plan fiduciary net position- ending	\$1,851,966	\$360,904
 C. Net Position Liability/(asset)	\$(256,712)	\$1,763
D. Plan fiduciary net position as a percentage of the total pension liability	116.09%	99.51%
 E. Covered- employee payroll	\$1,522,435	\$301,813
F. Net pension liability as a percentage of covered employee payroll	(16.86)%	0.58%

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower, 6.25%, or one percentage point higher, 8.25%, than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
General			
Total Pension Liability (TPL)	\$1,811,286	\$1,595,254	\$1,416,497
Plan Fiduciary Net Position	1,851,966	1,851,966	1,851,966
Net Pension Liability/(Asset)(NPL)	<u>\$ (40,680)</u>	<u>\$(256,712)</u>	<u>\$(435,469)</u>

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Police			
Total Pension Liability (TPL)	\$426,515	\$362,667	\$ 312,848
Plan Fiduciary Net Position	360,904	360,904	360,904
Net Pension Liability/(Asset)(NPL)	<u>\$ 65,611</u>	<u>\$ 1,763</u>	<u>\$(48,056)</u>

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

If the County recorded the Pension expense on an accrual basis, below would be the disclosure. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

General	Outflows of Resources	Inflows of Resources
Differences in experience	\$ -	\$(3,880)
Assumption Changes	-	-
Net difference between projected and actual earnings on pension plan investments	19,034	-
Total	<u>\$19,034</u>	<u>\$(3,880)</u>

Police	Outflows of Resources	Inflows of Resources
Differences in experience	\$ -	\$(771)
Assumption Changes	-	-
Net difference between projected and actual earnings on pension plan investments	3,737	-
Total	<u>\$3,737</u>	<u>\$(771)</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows of Resources- General	Net Deferred Outflows of Resources- Police
2016	\$15,154	\$ 2,966
2017	15,154	3,174
2018	15,154	3,737
2019	15,153	3,736
2020	(2,545)	-
Thereafter	-	-
Total	<u>\$58,070</u>	<u>\$13,613</u>

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 5- LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Payable to the Pension Plan

The General Division and Police Division reported a payable of \$(256,712) and \$1,763 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2015, respectively.

NOTE 6- COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

Plan Description

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees. The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government.

It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, county sheriffs covered under Sections 57.949 to 57.997, RSMo, circuit clerks and deputy circuit clerks covered under Missouri State Retirement System and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar amount, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions. The County Employees' Retirement Fund issues audited financial statements.

Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, Missouri 65101, or by calling 1-877-632-2373.

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 6- COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (continued)

Funding Policy

In accordance with state statutes, the Plan is funded through various fees collected by the County and remitted to the CERF. Eligible employees hired before February 2002 were not required to contribute, while employees hired after February 2002 are required to contribute 4% of their annual salary in order to participate in the CERF. During 2015 and 2014, the County collected and remitted to CERF employee contributions of \$54, 931 and \$53,353 respectively for the years then ended.

NOTE 7 – PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute chapter 56.807 RSMo, Caldwell County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorney's and Circuit Attorney's Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. Caldwell County has contributed \$2,244 and \$2,244, respectively, for the years ended December 31, 2015 and 2014.

NOTE 8 - POST EMPLOYMENT BENEFITS

Caldwell County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the Primary Government.

NOTE 9 – CLAIMS, COMMITMENTS and CONTINGENCIES

Litigation

Caldwell County is involved in pending litigations as of December 31, 2015. The extent of the liability, if any, cannot be determined at this time.

Compensated Absences

The County provides employees with up to four weeks of paid vacation based up on the number of years of continuous service. Upon termination from county employment, an employee is reimbursed for unused vacation if vested and overtime, if applicable. Unused sick time is not reimbursed. These have not been subjected to auditing procedures.

Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that

Caldwell County, Missouri
Notes to Financial Statements
December 31, 2015 and 2014

NOTE 9 – CLAIMS, COMMITMENTS and CONTINGENCIES (continued)

any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

NOTE 10 – RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to meet specific assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Injured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

NOTE 11 – SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2015 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through July 13, 2016, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that required recognition or additional disclosure in the financial statements.

NOTE 12 – PRIOR YEAR ADJUSTMENT

The County's beginning Cash and Investment balance is different from that of the Audit report for the years ended December 31, 2013 and 2012. This is because the prior audit report included the Community Development Block Grant Fund, (CDBG) which this report excluded.



Lisa C. Wright, CPA, LLC

Certified Public Accountant & Consultant

5860 E. Osage Ridge Ln.
Columbia, MO 65201

Ph./Fax (573) 474-4961
lcw@lisacwrightcpa.com

Member of the American
Society of Certified Public
Accountants

Member of the Missouri
Society of Certified Public
Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS*

To the County Commission and
Officeholders of Caldwell County
Kingston, Missouri

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Caldwell County, Missouri as of and for the year ended December 31, 2015 and December 31, 2014 and the related notes to the financial statements, which collectively comprise Caldwell County, Missouri's basic financial statement, and have issued my report thereon, dated July 13, 2016.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements I considered Caldwell County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Caldwell County, Missouri's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The CPA. Never Underestimate The Value.®

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Caldwell County, Missouri's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my testing disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of the Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entities internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entities internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lisa C. Wright, CPA, LLC

Columbia, MO

July 13, 2016



Lisa C. Wright, CPA, LLC

Certified Public Accountant & Consultant

5860 E. Osage Ridge Ln.
Columbia, MO 65201

Ph./Fax (573) 474-4961
lcw@lisacwrightcpa.com

Member of the American
Society of Certified Public
Accountants

Member of the Missouri
Society of Certified Public
Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
CIRCULAR A-133

To the County Commission and Officeholders of
Caldwell County, Missouri
Kingston, Missouri

Report on Compliance for Each Major Federal Program

I have audited Caldwell County's compliance with the types of compliance requirements described in the *OMB Circular Supplement* that could have a direct and material effect on each of the County's major federal programs for the years ended December 31, 2015 and 2014. Caldwell County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for the compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the County's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In my opinion, the County of Caldwell, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2015 and 2014.



The CPA. Never Underestimate The Value.®

Report on Internal Control over Compliance

Management of Caldwell County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

The report is intended solely for the information and use of management, County Commission, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Lisa C. Wright, CPA, LLC

Columbia, MO

July 13, 2016

Caldwell County, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2015

FEDERAL GRANTOR / PASS-THROUGH GRANTOR / PROGRAM NAME	CFDA Number	Pass-Through Grantor No	Federal Expenditures for Year Ended December 31, 2015
<u>U.S. Department of Agriculture</u>			
Passed through State: Department of Health and Senior Services-			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	ERS04515010	\$ 28,200
NRCS Construction/Engineering Grant for Little Otter Creek Water Project	10.904	10-6424-13-001	301,721
<u>U.S. Department of Housing and Urban Development</u>			
Passed Through State Department of Economic Development			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	210-PF-41	199,466
<u>U.S. Department of Justice</u>			
Crime Victim Assistance	16.575	2011VOCA-045-05	42,772
<u>U.S Department of Transportation</u>			
Passed through state: Highway and Transportation Commission-			
Highway Planning and Construction	20.205	BRO- 36	24,344
		BRO- 37	26,000
		BRO-39	45,655
<u>Election Assistance Commission</u>			
Passed through the Office of Secretary of State-Help America Vote Act Requirements Payments			
	90.401	NOT AVAIL PER SEC STATE	5,014
<u>U.S. Department of Health and Human Services</u>			
Passed through state: Department of Health and Senior Services-			
Public Health Emergency Preparedness	93.069	DH14002100	13,902
City Readiness Initiative	93.074	DH140020003	5,573
Child Support Enforcement	93.563	ER10214C009	123,831
Child Care and Development Block Grant	93.575	DH140010001	1,921
		ERS22014010	415
Preventative Health and Health Services Block Grant	93.758	DH140010001	16,216
Maternal and Child Health Services	93.994	DH150006006	17,981
<u>U.S. Department of Homeland Security</u>			
	97.042	EMW-2015-EP-00043-01	748
Total Expenditures of Federal Awards			\$ 853,759

The accompanying notes are an integral part of this statement

Caldwell County, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014

FEDERAL GRANTOR / PASS-THROUGH GRANTOR / PROGRAM NAME	CFDA Number	Pass-Through Grantor No	Federal Expenditures for Year Ended December 31, 2014
<u>U.S. Department of Agriculture</u>			
Passed through State: Department of Health and Senior Services-			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	ERS04514112	\$ 32,879
<u>U.S. Department of Housing and Urban Development</u>			
Passed Through State Department of Economic Development			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	210-PF-41	73,390
<u>U.S. Department of Justice</u>			
Crime Victim Assistance	16.575	2011VOCA-045-05	35,851
<u>U.S Department of Transportation</u>			
Passed through state: Highway and Transportation Commission-			
Highway Planning and Construction	20.205	BRO- 32 BRO- 34	872,899 277,358
<u>U.S. Department of Health and Human Services</u>			
Passed through state: Department of Health and Senior Services-			
Public Health Emergency Preparedness	93.069	DH120009054	16,034
City Readiness Initiative	93.074	DH120010008	3,877
Child Support Enforcement	93.563	ER10214C009	123,831
Child Care and Development Block Grant	93.575	DH14000403 ERS22013010	1,931 190
Preventative Health and Health Services Block Grant	93.758	DH140010001	23,784
Maternal and Child Health Services	93.994	DH120004074	17,382
<u>U.S. Department of Homeland Security</u>			
Emergency Management Performance Grants	97.042	EMW-2014-EP-00005	3,068
Total Expenditures of Federal Awards			<hr/> <hr/> \$ 1,482,474

The accompanying notes are an integral part of this statement

Caldwell County, Missouri
Notes to Schedule of Expenditures of Federal Awards
December 31, 2015 and December 31, 2014

Note 1- Summary of Significant Accounting Policies

The accompanying Schedules of Expenditures of Federal Awards summarizes activity of the County's federal award programs. The schedules have been prepared on the cash basis of accounting.

Basis of Presentation

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Matching Requirements

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the federally funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the schedule.

Caldwell County, Missouri
Schedule of Findings and Questioned Cost
For the Years Ended December 31, 2015 and 2014

Section 1 – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued

Unmodified Regulatory Basis

Internal control over financial reporting

Material weakness(es) identified?

___ Yes X No

Significant deficiencies identified that were
not considered to be material weaknesses?

___ Yes X No

Any noncompliance material to financial
Statements noted?

___ Yes X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

___ Yes X No

Significant deficiencies identified that were
not considered to be material weaknesses?

___ Yes X No

Type of auditor’s report issued on
Compliance for major programs:

Unmodified

Any audit findings disclosed that are
required to be reported in accordance
with section 510 (a) of Circular A-133?

___ Yes X No

Identification of Major Programs

CFDA
Number

Name of Federal Program or Cluster

20.205
10.904

Highway Planning and Construction
NRCS Construction/Engineering Grant for Little Otter Creek Water Project

Dollar threshold used to distinguish
Between type A and type B Programs:

\$300,000

Auditee qualified as low-risk auditee?

___ Yes X No

Caldwell County, Missouri
Schedule of Findings and Questioned Cost
For the Years Ended December 31, 2015 and 2014

Section 2:

This section contains no audit findings that *Government Auditing Standards* requires to be reported for an audit of financial statements.

Section 3:

This section contains no audit findings that *OMB Circular A-133* requires to be reported for an audit of federal awards.