



**NICOLE GALLOWAY, CPA**  
**Missouri State Auditor**

To the County Commission  
and  
Officeholders of Montgomery County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Montgomery County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2015, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Beard-Boehmer & Associates, PC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Nicole R. Galloway".

Nicole R. Galloway, CPA  
State Auditor

August 2016  
Report No. 2016-057





**MONTGOMERY COUNTY, MISSOURI**  
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July 14, 2016

## INDEPENDENT AUDITORS' REPORT

To the County Commission and  
Officeholders of Montgomery County, Missouri

### Report on the Financial Statements

We have audited the accompanying special purpose regulatory modified cash basis financial statements of Montgomery County, Missouri, which collectively comprise cash and investments for each fund as of December 31, 2015 and 2014, and the related statements of receipts, disbursements, and changes in cash and investments—budget and actual for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by Missouri Law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the special purpose financial statements are prepared by Montgomery County, Missouri, using accounting practices prescribed or permitted by Missouri Law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**MONTGOMERY COUNTY, MISSOURI  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

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**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Montgomery County, Missouri, as of December 31, 2015 and 2014, and the changes in its financial position.

**Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and investment balances of each fund of Montgomery County, Missouri, as of December 31, 2015 and 2014, and their respective cash receipts and disbursements, and budgetary results for the year then ended, on the basis of the financial reporting provisions of Missouri Law as described in Note 1.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 14, 2016, on our consideration of Montgomery County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Montgomery County, Missouri's internal control over financial reporting and compliance.

**Report on Schedule of Expenditures of Federal Awards**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Montgomery County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

This report is intended solely for the information and use of management, County Commission, others within the entity, State of Missouri, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO



## **FINANCIAL STATEMENTS**

**MONTGOMERY COUNTY, MISSOURI**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| Fund   | Cash and<br>Investments<br>January 1,<br>2015 | Receipts         | Disbursements    | Cash and<br>Investments<br>December<br>31, 2015 | Cash and<br>Investments<br>January 1,<br>2014 | Receipts         | Disbursements    | Cash and<br>Investments<br>December<br>31, 2014 |
|--|---|------------------|------------------|---|---|------------------|------------------|---|
| General Revenue                                    | \$ 172,156                                    | 3,602,277        | 3,579,162        | \$ 195,271                                      | \$ 53,834                                     | 3,303,308        | 3,184,986        | \$ 172,156                                      |
| Special Road and Bridge                            | 1,375,930                                     | 1,687,454        | 1,887,672        | 1,175,712                                       | 1,201,189                                     | 2,053,969        | 1,879,228        | 1,375,930                                       |
| Assessment   | 260,097                                       | 280,103          | 242,520          | 297,680   | 236,834                                       | 265,220          | 241,957          | 260,097   |
| Emergency Management                               | 41,280  | 76,380           | 75,166           | 42,494  | 33,591  | 76,682           | 68,993           | 41,280  |
| Emergency 911                                      | 4,897   | 141,949          | 143,050          | 3,796   | 29,373  | 133,398          | 157,874          | 4,897   |
| Law Enforcement Sales Tax                          | 40  | 528,138          | 528,053          | 125   | -   | 291,533          | 291,493          | 40  |
| Capital Improvements                               | 409,528                                       | 532,353          | 342,174          | 599,707   | 93,385  | 509,153          | 193,010          | 409,528   |
| Johnson Grass                                      | 5,769   | -                | 2                | 5,767   | 5,769   | -                | -                | 5,769   |
| Reserve General Revenue                            | 6   | 200,000          | 2                | 200,004   | 6   | -                | -                | 6   |
| Prosecuting Attorney Training                      | 6,494   | 953              | 1,662            | 5,785   | 8,445   | 902              | 2,853            | 6,494   |
| Prosecuting Attorney Bad Check/Administrative Cost | 18,645  | 5,714            | 3,906            | 20,453  | 17,040  | 5,996            | 4,391            | 18,645  |
| Prosecuting Attorney Delinquent Tax                | 12,758  | 611              | 1,931            | 11,438  | 13,478  | 799              | 1,519            | 12,758  |
| Inmate Security                                    | 28,000  | 10,664           | 9,646            | 29,018  | 25,562  | 9,877            | 7,439            | 28,000  |
| Dare/Pride   | 3,253   | 12               | 1,504            | 1,761   | 3,251   | 16               | 14               | 3,253   |
| Sheriff Operations                                 | 51,736  | 67,496           | 50,333           | 68,899  | 87,731  | 49,512           | 85,507           | 51,736  |
| Sheriff Revolving                                  | 47,532  | 17,413           | 3,646            | 61,299  | 38,709  | 9,343            | 520              | 47,532  |
| Law Enforcement Training                           | 13,932  | 3,795            | 5,452            | 12,275  | 13,104  | 3,533            | 2,705            | 13,932  |
| POST Commission                                    | 1,561   | 1,762            | 2,014            | 1,309   | 1,553   | 1,682            | 1,674            | 1,561   |
| County Law Enforcement Restitution                 | 36,605  | 19,835           | 11,662           | 44,778  | 18,565  | 18,040           | -                | 36,605  |
| Special Elections                                  | 5,616   | 22,928           | 28,159           | 385   | -   | 52,495           | 46,879           | 5,616   |
| Election Services                                  | 4,090   | 3,012            | 6,475            | 627   | 2,051   | 5,954            | 3,915            | 4,090   |
| Recorder User Fee                                  | 6,099   | 4,479            | 3,086            | 7,492   | 9,139   | 4,113            | 7,153            | 6,099   |
| Recorder Technology                                | 27,109  | 2,712            | 5,615            | 24,206  | 33,588  | 2,489            | 8,968            | 27,109  |
| Local Emergency Planning Committee (LEPC)          | 24,277  | 3,805            | 5,383            | 22,699  | 29,508  | 149              | 5,380            | 24,277  |
| Children's Trust                                   | 20,480  | 4,200            | 12               | 24,668  | 16,447  | 4,048            | 15               | 20,480  |
| Collector's Tax Maintenance                        | 38,825  | 22,848           | 19,573           | 42,100  | 32,518  | 22,090           | 15,783           | 38,825  |
| Community Development Block Grant                  | A 1   | 2,216,897        | 2,075,131        | 141,767   | -   | 4,254            | 4,253            | 1   |
| <b>Totals</b>                                      | <b>\$ 2,616,716</b>                           | <b>9,457,790</b> | <b>9,032,991</b> | <b>\$ 3,041,515</b>                             | <b>\$ 2,004,670</b>                           | <b>6,828,555</b> | <b>6,216,509</b> | <b>\$ 2,616,716</b>                             |

A This is the separate bank account and transactions for the DED community development block grant not budgeted through any fund.

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS -**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

|                                     | <b>General Revenue Fund</b> |           |                                  |                 |           |                                  |
|-------------------------------------|-----------------------------|-----------|----------------------------------|-----------------|-----------|----------------------------------|
|                                     | 2015                        |           |                                  | 2014            |           |                                  |
|                                     | Final<br>Budget             | Actual    | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual    | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                             |           |                                  |                 |           |                                  |
| Property taxes                      | \$ 602,000                  | 620,129   | 18,129                           | \$ 596,000      | 574,053   | (21,947)                         |
| Sales taxes                         | 1,262,000                   | 1,324,411 | 62,411                           | 1,560,000       | 1,269,738 | (290,262)                        |
| Intergovernmental                   | 652,340                     | 624,715   | (27,625)                         | 656,840         | 672,690   | 15,850                           |
| Charges for services                | 360,000                     | 384,582   | 24,582                           | 348,500         | 358,130   | 9,630                            |
| Interest                            | 2,000                       | 3,383     | 1,383                            | 1,500           | 2,347     | 847                              |
| Other                               | 52,000                      | 49,735    | (2,265)                          | 75,400          | 68,146    | (7,254)                          |
| Transfers in                        | 589,000                     | 595,322   | 6,322                            | 200,000         | 358,204   | 158,204                          |
| Total Receipts                      | \$ 3,519,340                | 3,602,277 | 82,937                           | \$ 3,438,240    | 3,303,308 | (134,932)                        |
| <b>DISBURSEMENTS</b>                |                             |           |                                  |                 |           |                                  |
| General County Government-          |                             |           |                                  |                 |           |                                  |
| County Commission                   | \$ 156,130                  | 154,136   | (1,994)                          | \$ 164,330      | 151,939   | (12,391)                         |
| County Clerk                        | 123,510                     | 123,699   | 189                              | 113,840         | 121,670   | 7,830                            |
| Elections                           | 7,120                       | -         | (7,120)                          | 20,000          | 28,002    | 8,002                            |
| Buildings and grounds               | 135,030                     | 147,644   | 12,614                           | 122,070         | 143,870   | 21,800                           |
| Employee fringe benefits            | 17,000                      | 14,096    | (2,904)                          | 17,000          | 16,219    | (781)                            |
| County Treasurer                    | 52,789                      | 50,891    | (1,898)                          | 52,990          | 51,922    | (1,068)                          |
| County Collector                    | 91,330                      | 88,714    | (2,616)                          | 90,355          | 90,168    | (187)                            |
| Recorder of deeds                   | 84,855                      | 84,497    | (358)                            | 73,340          | 73,167    | (173)                            |
| Circuit Clerk                       | 34,000                      | 23,982    | (10,018)                         | 34,800          | 16,590    | (18,210)                         |
| Court administration                | 45,510                      | 45,804    | 294                              | 45,440          | 44,442    | (998)                            |
| Public Administrator                | 34,855                      | 35,116    | 261                              | 34,330          | 34,614    | 284                              |
| Planning and zoning                 | 21,175                      | 13,544    | (7,631)                          | 19,190          | 14,455    | (4,735)                          |
| Surveyor                            | 7,400                       | 6,169     | (1,231)                          | 6,900           | 6,924     | 24                               |
| Other                               | 283,050                     | 285,631   | 2,581                            | 265,000         | 250,021   | (14,979)                         |
| Public Safety-                      |                             |           |                                  |                 |           |                                  |
| Sheriff                             | 717,000                     | 659,822   | (57,178)                         | 710,100         | 622,343   | (87,757)                         |
| Jail                                | 1,151,890                   | 1,089,226 | (62,664)                         | 1,107,100       | 1,014,385 | (92,715)                         |
| Communications/dispatch             | 303,800                     | 258,185   | (45,615)                         | 212,600         | 216,641   | 4,041                            |
| Prosecuting Attorney                | 228,095                     | 210,170   | (17,925)                         | 218,042         | 200,751   | (17,291)                         |
| Juvenile Officer                    | 59,750                      | 55,579    | (4,171)                          | 59,750          | 66,574    | 6,824                            |
| County Coroner                      | 24,210                      | 26,257    | 2,047                            | 22,300          | 20,289    | (2,011)                          |
| Transfers out                       | 200                         | 206,000   | 205,800                          | -               | -         | -                                |
| Emergency fund                      | 107,420                     | -         | (107,420)                        | 101,680         | -         | (101,680)                        |
| Total Disbursements                 | \$ 3,686,119                | 3,579,162 | (106,957)                        | \$ 3,491,157    | 3,184,986 | (306,171)                        |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (166,779)                | 23,115    | 189,894                          | \$ (52,917)     | 118,322   | 171,239                          |
| CASH AND INVESTMENTS, JANUARY 1     | 172,156                     | 172,156   | -                                | 53,834          | 53,834    | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 5,377                    | 195,271   | 189,894                          | \$ 917          | 172,156   | 171,239                          |

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>Special Road and Bridge Fund</b> |                     |                  |                                  |                     |                  |                                  |
|-------------------------------------|---------------------|------------------|----------------------------------|---------------------|------------------|----------------------------------|
|                                     | 2015                |                  |                                  | 2014                |                  |                                  |
|                                     | Final<br>Budget     | Actual           | Actual<br>Over (Under)<br>Budget | Final<br>Budget     | Actual           | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                     |                  |                                  |                     |                  |                                  |
| Property taxes                      | \$ 1,038,000        | 1,136,893        | 98,893                           | \$ 1,028,000        | 1,046,144        | 18,144                           |
| Intergovernmental                   | 442,900             | 541,218          | 98,318                           | 490,800             | 987,397          | 496,597                          |
| Charges for services                | 500                 | 340              | (160)                            | 500                 | 1,260            | 760                              |
| Interest                            | 8,000               | 8,679            | 679                              | 6,000               | 8,979            | 2,979                            |
| Other                               | 10,000              | 324              | (9,676)                          | 10,100              | 10,189           | 89                               |
| <b>Total Receipts</b>               | <b>\$ 1,499,400</b> | <b>1,687,454</b> | <b>188,054</b>                   | <b>\$ 1,535,400</b> | <b>2,053,969</b> | <b>518,569</b>                   |
| <b>DISBURSEMENTS</b>                |                     |                  |                                  |                     |                  |                                  |
| Salaries                            | \$ 430,000          | 428,845          | (1,155)                          | \$ 430,000          | 408,762          | (21,238)                         |
| Employee fringe benefits            | 104,300             | 94,050           | (10,250)                         | 100,540             | 96,148           | (4,392)                          |
| Supplies                            | 253,800             | 182,120          | (71,680)                         | 247,500             | 201,542          | (45,958)                         |
| Insurance                           | 20,000              | 24,230           | 4,230                            | 19,500              | 17,777           | (1,723)                          |
| Road and bridge materials           | 475,000             | 545,323          | 70,323                           | 375,000             | 368,264          | (6,736)                          |
| Equipment repairs                   | 80,000              | 83,409           | 3,409                            | 80,000              | 85,176           | 5,176                            |
| Rentals                             | 5,000               | -                | (5,000)                          | 1,000               | 7,643            | 6,643                            |
| Equipment purchases                 | 510,000             | 392,626          | (117,374)                        | 475,000             | 500,033          | 25,033                           |
| Road and bridge construction        | 282,200             | 83,314           | (198,886)                        | 212,000             | 140,900          | (71,100)                         |
| Transfers out                       | 83,020              | 53,755           | (29,265)                         | 58,220              | 52,983           | (5,237)                          |
| <b>Total Disbursements</b>          | <b>\$ 2,243,320</b> | <b>1,887,672</b> | <b>(355,648)</b>                 | <b>\$ 1,998,760</b> | <b>1,879,228</b> | <b>(119,532)</b>                 |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (743,920)        | (200,218)        | 543,702                          | \$ (463,360)        | 174,741          | 638,101                          |
| CASH AND INVESTMENTS, JANUARY 1     | 1,375,930           | 1,375,930        | -                                | 1,201,189           | 1,201,189        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <b>\$ 632,010</b>   | <b>1,175,712</b> | <b>543,702</b>                   | <b>\$ 737,829</b>   | <b>1,375,930</b> | <b>638,101</b>                   |

| <b>Assessment Fund</b>                |                   |                |                                  |                   |                |                                  |
|---------------------------------------|-------------------|----------------|----------------------------------|-------------------|----------------|----------------------------------|
|                                       | 2015              |                |                                  | 2014              |                |                                  |
|                                       | Final<br>Budget   | Actual         | Actual<br>Over (Under)<br>Budget | Final<br>Budget   | Actual         | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                       |                   |                |                                  |                   |                |                                  |
| Intergovernmental                     | \$ 248,840        | 267,014        | 18,174                           | \$ 233,970        | 247,103        | 13,133                           |
| Charges for services                  | 10,000            | 11,164         | 1,164                            | 8,300             | 15,538         | 7,238                            |
| Interest                              | 1,300             | 1,785          | 485                              | 1,300             | 1,628          | 328                              |
| Other                                 | -                 | 140            | 140                              | -                 | 951            | 951                              |
| <b>Total Receipts</b>                 | <b>\$ 260,140</b> | <b>280,103</b> | <b>19,963</b>                    | <b>\$ 243,570</b> | <b>265,220</b> | <b>21,650</b>                    |
| <b>DISBURSEMENTS</b>                  |                   |                |                                  |                   |                |                                  |
| Assessor salary                       | \$ 41,500         | 41,500         | -                                | \$ 41,000         | 41,000         | -                                |
| Other salaries                        | 145,830           | 134,801        | (11,029)                         | 140,410           | 136,182        | (4,228)                          |
| Employee fringe benefits              | 34,260            | 28,296         | (5,964)                          | 38,890            | 33,969         | (4,921)                          |
| Office expenses                       | 5,000             | 2,954          | (2,046)                          | 5,000             | 2,548          | (2,452)                          |
| Equipment                             | 21,000            | 13,712         | (7,288)                          | 16,000            | 7,671          | (8,329)                          |
| Mileage and training                  | 10,000            | 6,289          | (3,711)                          | 10,000            | 8,342          | (1,658)                          |
| Other                                 | 10,500            | 8,749          | (1,751)                          | 10,500            | 2,277          | (8,223)                          |
| Telephone                             | 2,400             | 2,445          | 45                               | 2,400             | 2,100          | (300)                            |
| Postage                               | 5,500             | -              | (5,500)                          | 5,500             | 4,500          | (1,000)                          |
| Midland geographic information system | 1,500             | 680            | (820)                            | 1,500             | -              | (1,500)                          |
| Copy machine lease                    | 4,500             | 2,973          | (1,527)                          | 2,500             | 3,368          | 868                              |
| Financial statement cost              | 300               | 121            | (179)                            | 200               | -              | (200)                            |
| <b>Total Disbursements</b>            | <b>\$ 282,290</b> | <b>242,520</b> | <b>(39,770)</b>                  | <b>\$ 273,900</b> | <b>241,957</b> | <b>(31,943)</b>                  |
| RECEIPTS OVER (UNDER) DISBURSEMENTS   | \$ (22,150)       | 37,583         | 59,733                           | \$ (30,330)       | 23,263         | 53,593                           |
| CASH AND INVESTMENTS, JANUARY 1       | 260,097           | 260,097        | -                                | 236,834           | 236,834        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31     | <b>\$ 237,947</b> | <b>297,680</b> | <b>59,733</b>                    | <b>\$ 206,504</b> | <b>260,097</b> | <b>53,593</b>                    |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

|                                     | <b>Emergency Management Fund</b> |               |                                  |                  |               |                                  |
|-------------------------------------|----------------------------------|---------------|----------------------------------|------------------|---------------|----------------------------------|
|                                     | 2015                             |               |                                  | 2014             |               |                                  |
|                                     | Final<br>Budget                  | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                                  |               |                                  |                  |               |                                  |
| Intergovernmental                   | \$ 24,000                        | 15,832        | (8,168)                          | \$ 22,000        | 26,274        | 4,274                            |
| Interest                            | 200                              | 328           | 128                              | 200              | 301           | 101                              |
| Other                               | 51,000                           | 60,220        | 9,220                            | 51,000           | 50,107        | (893)                            |
| Total Receipts                      | <u>\$ 75,200</u>                 | <u>76,380</u> | <u>1,180</u>                     | <u>\$ 73,200</u> | <u>76,682</u> | <u>3,482</u>                     |
| <b>DISBURSEMENTS</b>                |                                  |               |                                  |                  |               |                                  |
| Salaries                            | \$ 40,960                        | 40,947        | (13)                             | \$ 39,700        | 39,669        | (31)                             |
| Employee benefits                   | 10,920                           | 10,761        | (159)                            | 11,490           | 11,586        | 96                               |
| Telephone                           | 5,500                            | 5,205         | (295)                            | 4,000            | 4,609         | 609                              |
| Equipment and maintenance           | 4,500                            | 3,232         | (1,268)                          | 2,500            | 2,410         | (90)                             |
| Supplies                            | 150                              | 150           | -                                | 150              | 20            | (130)                            |
| Utilities                           | 400                              | 387           | (13)                             | 350              | 371           | 21                               |
| Repairs and upkeep                  | 100                              | 30            | (70)                             | 100              | 43            | (57)                             |
| Mileage and training                | 1,800                            | 1,487         | (313)                            | 1,800            | 814           | (986)                            |
| Other                               | 960                              | 4,555         | 3,595                            | 960              | 989           | 29                               |
| Software                            | 1,200                            | 305           | (895)                            | -                | -             | -                                |
| Office expenses                     | 600                              | 486           | (114)                            | 500              | 663           | 163                              |
| Copy machine lease                  | 1,740                            | 1,636         | (104)                            | 1,740            | 997           | (743)                            |
| Fuel/oil/tire/battery               | 2,000                            | 914           | (1,086)                          | 2,700            | 1,822         | (878)                            |
| Financial statement cost            | 100                              | 71            | (29)                             | -                | -             | -                                |
| Transfers out                       | 5,000                            | 5,000         | -                                | 5,000            | 5,000         | -                                |
| Total Disbursements                 | <u>\$ 75,930</u>                 | <u>75,166</u> | <u>(764)</u>                     | <u>\$ 70,990</u> | <u>68,993</u> | <u>(1,997)</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (730)                         | 1,214         | 1,944                            | \$ 2,210         | 7,689         | 5,479                            |
| CASH AND INVESTMENTS, JANUARY 1     | 41,280                           | 41,280        | -                                | 33,591           | 33,591        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 40,550</u>                 | <u>42,494</u> | <u>1,944</u>                     | <u>\$ 35,801</u> | <u>41,280</u> | <u>5,479</u>                     |

|                                     | <b>Emergency 911 Fund</b> |                |                                  |                   |                |                                  |
|-------------------------------------|---------------------------|----------------|----------------------------------|-------------------|----------------|----------------------------------|
|                                     | 2015                      |                |                                  | 2014              |                |                                  |
|                                     | Final<br>Budget           | Actual         | Actual<br>Over (Under)<br>Budget | Final<br>Budget   | Actual         | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                           |                |                                  |                   |                |                                  |
| Charges for services                | \$ 126,000                | 129,974        | 3,974                            | \$ 119,000        | 131,167        | 12,167                           |
| Interest                            | 130                       | 38             | (92)                             | 130               | 116            | (14)                             |
| Other                               | -                         | 5,937          | 5,937                            | 6,000             | 2,115          | (3,885)                          |
| Transfers In                        | 6,000                     | 6,000          | -                                | -                 | -              | -                                |
| Total Receipts                      | <u>\$ 132,130</u>         | <u>141,949</u> | <u>9,819</u>                     | <u>\$ 125,130</u> | <u>133,398</u> | <u>8,268</u>                     |
| <b>DISBURSEMENTS</b>                |                           |                |                                  |                   |                |                                  |
| Salaries                            | \$ 55,800                 | 63,476         | 7,676                            | \$ 71,000         | 79,675         | 8,675                            |
| Employee benefits                   | 13,510                    | 14,535         | 1,025                            | 20,010            | 20,361         | 351                              |
| Telephone                           | 52,500                    | 61,961         | 9,461                            | 46,100            | 56,921         | 10,821                           |
| Equipment and maintenance           | -                         | 2,978          | 2,978                            | 2,500             | 728            | (1,772)                          |
| Supplies                            | -                         | 29             | 29                               | -                 | -              | -                                |
| Mileage and training                | 190                       | -              | (190)                            | 400               | 189            | (211)                            |
| Miscellaneous                       | -                         | -              | -                                | 50                | -              | (50)                             |
| Financial statement cost            | 100                       | 71             | (29)                             | -                 | -              | -                                |
| Total Disbursements                 | <u>\$ 122,100</u>         | <u>143,050</u> | <u>20,950</u>                    | <u>\$ 140,060</u> | <u>157,874</u> | <u>17,814</u>                    |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ 10,030                 | (1,101)        | (11,131)                         | \$ (14,930)       | (24,476)       | (9,546)                          |
| CASH AND INVESTMENTS, JANUARY 1     | 4,897                     | 4,897          | -                                | 29,373            | 29,373         | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 14,927</u>          | <u>3,796</u>   | <u>(11,131)</u>                  | <u>\$ 14,443</u>  | <u>4,897</u>   | <u>(9,546)</u>                   |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>Law Enforcement Sales Tax Fund</b> |                   |                |                                  |                 |                |                                  |
|---------------------------------------|-------------------|----------------|----------------------------------|-----------------|----------------|----------------------------------|
|                                       | 2015              |                |                                  | 2014            |                |                                  |
|                                       | Final<br>Budget   | Actual         | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual         | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                       |                   |                |                                  |                 |                |                                  |
| Sales taxes                           | \$ 500,000        | 528,025        | 28,025                           | \$ -            | 291,493        | 291,493                          |
| Other                                 | -                 | 113            | 113                              | -               | 40             | 40                               |
| Total Receipts                        | <u>\$ 500,000</u> | <u>528,138</u> | <u>28,138</u>                    | <u>\$ -</u>     | <u>291,533</u> | <u>291,533</u>                   |
| <b>DISBURSEMENTS</b>                  |                   |                |                                  |                 |                |                                  |
| Financial statement cost              | \$ 30             | 28             | (2)                              | \$ -            | -              | -                                |
| Transfers out                         | 499,970           | 528,025        | 28,055                           | -               | 291,493        | 291,493                          |
| Total Disbursements                   | <u>\$ 500,000</u> | <u>528,053</u> | <u>28,053</u>                    | <u>\$ -</u>     | <u>291,493</u> | <u>291,493</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS   | \$ -              | 85             | 85                               | \$ -            | 40             | 40                               |
| CASH AND INVESTMENTS, JANUARY 1       | 40                | 40             | -                                | -               | -              | -                                |
| CASH AND INVESTMENTS, DECEMBER 31     | <u>\$ 40</u>      | <u>125</u>     | <u>85</u>                        | <u>\$ -</u>     | <u>40</u>      | <u>40</u>                        |

| <b>Capital Improvements Fund</b>    |                   |                |                                  |                   |                |                                  |
|-------------------------------------|-------------------|----------------|----------------------------------|-------------------|----------------|----------------------------------|
|                                     | 2015              |                |                                  | 2014              |                |                                  |
|                                     | Final<br>Budget   | Actual         | Actual<br>Over (Under)<br>Budget | Final<br>Budget   | Actual         | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                   |                |                                  |                   |                |                                  |
| Sales taxes                         | \$ 500,000        | 529,820        | 29,820                           | \$ 240,000        | 507,897        | 267,897                          |
| Interest                            | 1,300             | 2,507          | 1,207                            | 1,000             | 1,227          | 227                              |
| Other                               | 7,500             | 26             | (7,474)                          | 34,000            | 29             | (33,971)                         |
| Total Receipts                      | <u>\$ 508,800</u> | <u>532,353</u> | <u>23,553</u>                    | <u>\$ 275,000</u> | <u>509,153</u> | <u>234,153</u>                   |
| <b>DISBURSEMENTS</b>                |                   |                |                                  |                   |                |                                  |
| Salaries                            | \$ 36,000         | 50,070         | 14,070                           | \$ 34,050         | 32,231         | (1,819)                          |
| Employee benefits                   | 4,350             | 7,002          | 2,652                            | 4,540             | 4,679          | 139                              |
| Equipment                           | 280,000           | 285,014        | 5,014                            | 1,000             | 66,193         | 65,193                           |
| Principal and interest              | -                 | -              | -                                | 200,000           | 87,076         | (112,924)                        |
| Administration                      | -                 | -              | -                                | 1,000             | 2,831          | 1,831                            |
| TIFF funds                          | 20,000            | -              | (20,000)                         | -                 | -              | -                                |
| General Revenue loan                | -                 | -              | -                                | 127,000           | -              | (127,000)                        |
| Financial statement cost            | 30                | 88             | 58                               | -                 | -              | -                                |
| Total Disbursements                 | <u>\$ 340,380</u> | <u>342,174</u> | <u>1,794</u>                     | <u>\$ 367,590</u> | <u>193,010</u> | <u>(174,580)</u>                 |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ 168,420        | 190,179        | 21,759                           | \$ (92,590)       | 316,143        | 408,733                          |
| CASH AND INVESTMENTS, JANUARY 1     | 409,528           | 409,528        | -                                | 93,385            | 93,385         | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 577,948</u> | <u>599,707</u> | <u>21,759</u>                    | <u>\$ 795</u>     | <u>409,528</u> | <u>408,733</u>                   |

| <b>Johnson Grass Fund</b>           |                 |              |                                  |                 |              |                                  |
|-------------------------------------|-----------------|--------------|----------------------------------|-----------------|--------------|----------------------------------|
|                                     | 2015            |              |                                  | 2014            |              |                                  |
|                                     | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                 |              |                                  |                 |              |                                  |
| Other                               | \$ -            | -            | -                                | \$ -            | -            | -                                |
| Total Receipts                      | <u>\$ -</u>     | <u>-</u>     | <u>-</u>                         | <u>\$ -</u>     | <u>-</u>     | <u>-</u>                         |
| <b>DISBURSEMENTS</b>                |                 |              |                                  |                 |              |                                  |
| Other                               | \$ 1,020        | 2            | (1,018)                          | \$ 1,000        | -            | (1,000)                          |
| Total Disbursements                 | <u>\$ 1,020</u> | <u>2</u>     | <u>(1,018)</u>                   | <u>\$ 1,000</u> | <u>-</u>     | <u>(1,000)</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (1,020)      | (2)          | 1,018                            | \$ (1,000)      | -            | 1,000                            |
| CASH AND INVESTMENTS, JANUARY 1     | 5,769           | 5,769        | -                                | 5,769           | 5,769        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 4,749</u> | <u>5,767</u> | <u>1,018</u>                     | <u>\$ 4,769</u> | <u>5,769</u> | <u>1,000</u>                     |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

|                                     | <b>Reserve General Revenue Fund</b> |         |                                  |                 |        |                                  |
|-------------------------------------|-------------------------------------|---------|----------------------------------|-----------------|--------|----------------------------------|
|                                     | 2015                                |         |                                  | 2014            |        |                                  |
|                                     | Final<br>Budget                     | Actual  | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                                     |         |                                  |                 |        |                                  |
| Transfers in                        | \$ 200                              | 200,000 | 199,800                          | \$ -            | -      | -                                |
| Total Receipts                      | \$ 200                              | 200,000 | 199,800                          | \$ -            | -      | -                                |
| <b>DISBURSEMENTS</b>                |                                     |         |                                  |                 |        |                                  |
| Other                               | \$ 20                               | 2       | (18)                             | \$ -            | -      | -                                |
| Total Disbursements                 | \$ 20                               | 2       | (18)                             | \$ -            | -      | -                                |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ 180                              | 199,998 | 199,818                          | \$ -            | -      | -                                |
| CASH AND INVESTMENTS, JANUARY 1     | 6                                   | 6       | -                                | 6               | 6      | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 186                              | 200,004 | 199,818                          | \$ 6            | 6      | -                                |

|                                     | <b>Prosecuting Attorney Training Fund</b> |        |                                  |                 |         |                                  |
|-------------------------------------|---|--------|----------------------------------|-----------------|---------|----------------------------------|
|                                     | 2015                                      |        |                                  | 2014            |         |                                  |
|                                     | Final<br>Budget                           | Actual | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual  | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |   |        |                                  |                 |         |                                  |
| Charges for services                | \$ 800                                    | 921    | 121                              | \$ 800          | 863     | 63                               |
| Interest                            | 100                                       | 32     | (68)                             | 100             | 39      | (61)                             |
| Total Receipts                      | \$ 900                                    | 953    | 53                               | \$ 900          | 902     | 2                                |
| <b>DISBURSEMENTS</b>                |   |        |                                  |                 |         |                                  |
| Mileage and training                | \$ 3,480                                  | 1,041  | (2,439)                          | \$ 3,500        | 1,356   | (2,144)                          |
| Contract labor                      | 1,500                                     | 600    | (900)                            | 1,500           | 1,497   | (3)                              |
| Financial statement cost            | 20  | 21     | 1                                | -               | -       | -                                |
| Total Disbursements                 | \$ 5,000                                  | 1,662  | (3,338)                          | \$ 5,000        | 2,853   | (2,147)                          |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (4,100)                                | (709)  | 3,391                            | \$ (4,100)      | (1,951) | 2,149                            |
| CASH AND INVESTMENTS, JANUARY 1     | 6,494                                     | 6,494  | -                                | 8,445           | 8,445   | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 2,394                                  | 5,785  | 3,391                            | \$ 4,345        | 6,494   | 2,149                            |

|                                     | <b>Prosecuting Attorney Bad Check/Administrative Cost Fund</b> |        |                                  |                 |        |                                  |
|-------------------------------------|--|--------|----------------------------------|-----------------|--------|----------------------------------|
|                                     | 2015   |        |                                  | 2014            |        |                                  |
|                                     | Final<br>Budget  | Actual | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |  |        |                                  |                 |        |                                  |
| Charges for services                | \$ 6,000   | 5,609  | (391)                            | \$ 6,500        | 5,900  | (600)                            |
| Interest                            | 60   | 105    | 45                               | 60              | 96     | 36                               |
| Total Receipts                      | \$ 6,060   | 5,714  | (346)                            | \$ 6,560        | 5,996  | (564)                            |
| <b>DISBURSEMENTS</b>                |  |        |                                  |                 |        |                                  |
| Salaries                            | \$ 3,100   | 3,004  | (96)                             | \$ 3,000        | 3,010  | 10                               |
| Employee benefits                   | 370  | 257    | (113)                            | 500             | 326    | (174)                            |
| Cell phone                          | 240  | 240    | -                                | 240             | 240    | -                                |
| Books and publications              | 900  | 384    | (516)                            | 900             | 671    | (229)                            |
| Other                               | 2,000  | -      | (2,000)                          | 2,000           | 144    | (1,856)                          |
| Financial statement cost            | 10   | 21     | 11                               | -               | -      | -                                |
| Total Disbursements                 | \$ 6,620   | 3,906  | (2,714)                          | \$ 6,640        | 4,391  | (2,249)                          |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (560)   | 1,808  | 2,368                            | \$ (80)         | 1,605  | 1,685                            |
| CASH AND INVESTMENTS, JANUARY 1     | 18,645   | 18,645 | -                                | 17,040          | 17,040 | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 18,085  | 20,453 | 2,368                            | \$ 16,960       | 18,645 | 1,685                            |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>Prosecuting Attorney Delinquent Tax Fund</b> |                 |               |                                  |                  |               |                                  |
|---|-----------------|---------------|----------------------------------|------------------|---------------|----------------------------------|
|   | 2015            |               |                                  | 2014             |               |                                  |
|   | Final<br>Budget | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                                 |                 |               |                                  |                  |               |                                  |
| Charges for services                            | \$ 500          | 548           | 48                               | \$ 1,000         | 451           | (549)                            |
| Interest  | 100             | 63            | (37)                             | 100              | 348           | 248                              |
| Total Receipts                                  | <u>\$ 600</u>   | <u>611</u>    | <u>11</u>                        | <u>\$ 1,100</u>  | <u>799</u>    | <u>(301)</u>                     |
| <b>DISBURSEMENTS</b>                            |                 |               |                                  |                  |               |                                  |
| Supplies  | \$ 1,000        | 285           | (715)                            | \$ 1,000         | 235           | (765)                            |
| Equipment                                       | 2,100           | 1,350         | (750)                            | 2,100            | 1,172         | (928)                            |
| Other   | 480             | 271           | (209)                            | 500              | 112           | (388)                            |
| Financial statement cost                        | 20              | 25            | 5                                | -                | -             | -                                |
| Total Disbursements                             | <u>\$ 3,600</u> | <u>1,931</u>  | <u>(1,669)</u>                   | <u>\$ 3,600</u>  | <u>1,519</u>  | <u>(2,081)</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS             | \$ (3,000)      | (1,320)       | 1,680                            | \$ (2,500)       | (720)         | 1,780                            |
| CASH AND INVESTMENTS, JANUARY 1                 | 12,758          | 12,758        | -                                | 13,478           | 13,478        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31               | <u>\$ 9,758</u> | <u>11,438</u> | <u>1,680</u>                     | <u>\$ 10,978</u> | <u>12,758</u> | <u>1,780</u>                     |

| <b>Inmate Security Fund</b>         |                  |               |                                  |                  |               |                                   |
|-------------------------------------|------------------|---------------|----------------------------------|------------------|---------------|-----------------------------------|
|                                     | 2015             |               |                                  | 2014             |               |                                   |
|                                     | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget  | Actual        | Actual<br>Over ( Under)<br>Budget |
| <b>RECEIPTS</b>                     |                  |               |                                  |                  |               |                                   |
| Charges for services                | \$ 3,500         | 3,894         | 394                              | \$ 3,600         | 3,408         | (192)                             |
| Interest                            | 100              | 144           | 44                               | 100              | 137           | 37                                |
| Other                               | 4,000            | 6,626         | 2,626                            | 1,800            | 6,332         | 4,532                             |
| Total Receipts                      | <u>\$ 7,600</u>  | <u>10,664</u> | <u>3,064</u>                     | <u>\$ 5,500</u>  | <u>9,877</u>  | <u>4,377</u>                      |
| <b>DISBURSEMENTS</b>                |                  |               |                                  |                  |               |                                   |
| Supplies                            | \$ 2,500         | -             | (2,500)                          | \$ 1,000         | -             | (1,000)                           |
| Equipment                           | 15,000           | 9,632         | (5,368)                          | 10,000           | 7,439         | (2,561)                           |
| Other                               | 4,480            | -             | (4,480)                          | 4,000            | -             | (4,000)                           |
| Financial statement cost            | 20               | 14            | (6)                              | -                | -             | -                                 |
| Total Disbursements                 | <u>\$ 22,000</u> | <u>9,646</u>  | <u>(12,354)</u>                  | <u>\$ 15,000</u> | <u>7,439</u>  | <u>(7,561)</u>                    |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (14,400)      | 1,018         | 15,418                           | \$ (9,500)       | 2,438         | 11,938                            |
| CASH AND INVESTMENTS, JANUARY 1     | 28,000           | 28,000        | -                                | 25,562           | 25,562        | -                                 |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 13,600</u> | <u>29,018</u> | <u>15,418</u>                    | <u>\$ 16,062</u> | <u>28,000</u> | <u>11,938</u>                     |

| <b>Dare/Pride Fund</b>              |                 |              |                                  |                 |              |                                   |
|-------------------------------------|-----------------|--------------|----------------------------------|-----------------|--------------|-----------------------------------|
|                                     | 2015            |              |                                  | 2014            |              |                                   |
|                                     | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual       | Actual<br>Over ( Under)<br>Budget |
| <b>RECEIPTS</b>                     |                 |              |                                  |                 |              |                                   |
| Interest                            | \$ 15           | 12           | (3)                              | \$ 14           | 16           | 2                                 |
| Total Receipts                      | <u>\$ 15</u>    | <u>12</u>    | <u>(3)</u>                       | <u>\$ 14</u>    | <u>16</u>    | <u>2</u>                          |
| <b>DISBURSEMENTS</b>                |                 |              |                                  |                 |              |                                   |
| Other                               | \$ 1,480        | 1,490        | 10                               | \$ 1,500        | 14           | (1,486)                           |
| Financial statement cost            | 20              | 14           | (6)                              | -               | -            | -                                 |
| Total Disbursements                 | <u>\$ 1,500</u> | <u>1,504</u> | <u>4</u>                         | <u>\$ 1,500</u> | <u>14</u>    | <u>(1,486)</u>                    |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (1,485)      | (1,492)      | (7)                              | \$ (1,486)      | 2            | 1,488                             |
| CASH AND INVESTMENTS, JANUARY 1     | 3,253           | 3,253        | -                                | 3,251           | 3,251        | -                                 |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 1,768</u> | <u>1,761</u> | <u>(7)</u>                       | <u>\$ 1,765</u> | <u>3,253</u> | <u>1,488</u>                      |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>Sheriff Operations Fund</b>      |                  |               |                                  |                   |               |                                  |
|-------------------------------------|------------------|---------------|----------------------------------|-------------------|---------------|----------------------------------|
|                                     | 2015             |               |                                  | 2014              |               |                                  |
|                                     | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget   | Actual        | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                  |               |                                  |                   |               |                                  |
| Intergovernmental                   | \$ 10,800        | 10,814        | 14                               | \$ 10,900         | 10,813        | (87)                             |
| Charges for services                | 45,000           | 30,903        | (14,097)                         | 50,000            | 31,501        | (18,499)                         |
| Interest                            | 350              | 381           | 31                               | 450               | 372           | (78)                             |
| Other                               | 22,000           | 25,398        | 3,398                            | 15,000            | 6,826         | (8,174)                          |
| Total Receipts                      | <u>\$ 78,150</u> | <u>67,496</u> | <u>(10,654)</u>                  | <u>\$ 76,350</u>  | <u>49,512</u> | <u>(26,838)</u>                  |
| <b>DISBURSEMENTS</b>                |                  |               |                                  |                   |               |                                  |
| Supplies                            | \$ 1,980         | 48            | (1,932)                          | \$ 3,000          | 1,094         | (1,906)                          |
| Equipment and maintenance           | 35,000           | 21,760        | (13,240)                         | 45,000            | 34,363        | (10,637)                         |
| Other                               | 45,000           | 24,011        | (20,989)                         | 65,000            | 44,899        | (20,101)                         |
| Training                            | 3,000            | 426           | (2,574)                          | 5,000             | 1,151         | (3,849)                          |
| Grant match funds                   | 6,000            | 4,000         | (2,000)                          | 6,500             | 4,000         | (2,500)                          |
| Financial statement cost            | 20               | 88            | 68                               | -                 | -             | -                                |
| Total Disbursements                 | <u>\$ 91,000</u> | <u>50,333</u> | <u>(40,667)</u>                  | <u>\$ 124,500</u> | <u>85,507</u> | <u>(38,993)</u>                  |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (12,850)      | 17,163        | 30,013                           | \$ (48,150)       | (35,995)      | 12,155                           |
| CASH AND INVESTMENTS, JANUARY 1     | 51,736           | 51,736        | -                                | 87,731            | 87,731        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 38,886</u> | <u>68,899</u> | <u>30,013</u>                    | <u>\$ 39,581</u>  | <u>51,736</u> | <u>12,155</u>                    |

| <b>Sheriff Revolving Fund</b>       |                  |               |                                  |                  |               |                                  |
|-------------------------------------|------------------|---------------|----------------------------------|------------------|---------------|----------------------------------|
|                                     | 2015             |               |                                  | 2014             |               |                                  |
|                                     | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                  |               |                                  |                  |               |                                  |
| Charges for services                | \$ 7,500         | 17,139        | 9,639                            | \$ 6,500         | 9,132         | 2,632                            |
| Interest                            | 200              | 274           | 74                               | 100              | 211           | 111                              |
| Total Receipts                      | <u>\$ 7,700</u>  | <u>17,413</u> | <u>9,713</u>                     | <u>\$ 6,600</u>  | <u>9,343</u>  | <u>2,743</u>                     |
| <b>DISBURSEMENTS</b>                |                  |               |                                  |                  |               |                                  |
| Equipment and supplies              | \$ 19,980        | 3,632         | (16,348)                         | \$ 15,000        | 520           | (14,480)                         |
| Financial statement cost            | 20               | 14            | (6)                              | -                | -             | -                                |
| Total Disbursements                 | <u>\$ 20,000</u> | <u>3,646</u>  | <u>(16,354)</u>                  | <u>\$ 15,000</u> | <u>520</u>    | <u>(14,480)</u>                  |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (12,300)      | 13,767        | 26,067                           | \$ (8,400)       | 8,823         | 17,223                           |
| CASH AND INVESTMENTS, JANUARY 1     | 47,532           | 47,532        | -                                | 38,709           | 38,709        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 35,232</u> | <u>61,299</u> | <u>26,067</u>                    | <u>\$ 30,309</u> | <u>47,532</u> | <u>17,223</u>                    |

| <b>Law Enforcement Training Fund</b> |                 |               |                                  |                 |               |                                  |
|--------------------------------------|-----------------|---------------|----------------------------------|-----------------|---------------|----------------------------------|
|                                      | 2015            |               |                                  | 2014            |               |                                  |
|                                      | Final<br>Budget | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual        | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                      |                 |               |                                  |                 |               |                                  |
| Charges for services                 | \$ 3,600        | 3,728         | 128                              | \$ 3,600        | 3,462         | (138)                            |
| Interest                             | 70              | 65            | (5)                              | 70              | 71            | 1                                |
| Other                                | -               | 2             | 2                                | -               | -             | -                                |
| Total Receipts                       | <u>\$ 3,670</u> | <u>3,795</u>  | <u>125</u>                       | <u>\$ 3,670</u> | <u>3,533</u>  | <u>(137)</u>                     |
| <b>DISBURSEMENTS</b>                 |                 |               |                                  |                 |               |                                  |
| Mileage and training                 | \$ 5,980        | 4,473         | (1,507)                          | \$ 6,000        | 725           | (5,275)                          |
| Other                                | -               | -             | -                                | -               | 48            | 48                               |
| Ammunition                           | 2,500           | 961           | (1,539)                          | 2,500           | 1,932         | (568)                            |
| Financial statement cost             | 20              | 18            | (2)                              | -               | -             | -                                |
| Total Disbursements                  | <u>\$ 8,500</u> | <u>5,452</u>  | <u>(3,048)</u>                   | <u>\$ 8,500</u> | <u>2,705</u>  | <u>(5,795)</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS  | \$ (4,830)      | (1,657)       | 3,173                            | \$ (4,830)      | 828           | 5,658                            |
| CASH AND INVESTMENTS, JANUARY 1      | 13,932          | 13,932        | -                                | 13,104          | 13,104        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31    | <u>\$ 9,102</u> | <u>12,275</u> | <u>3,173</u>                     | <u>\$ 8,274</u> | <u>13,932</u> | <u>5,658</u>                     |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>POST Commission Fund</b>         |                 |        |                                  |                 |        |                                  |
|-------------------------------------|-----------------|--------|----------------------------------|-----------------|--------|----------------------------------|
|                                     | 2015            |        |                                  | 2014            |        |                                  |
|                                     | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget |
| RECEIPTS                            |                 |        |                                  |                 |        |                                  |
| Other                               | \$ 1,800        | 1,762  | (38)                             | \$ 1,800        | 1,682  | (118)                            |
| Total Receipts                      | \$ 1,800        | 1,762  | (38)                             | \$ 1,800        | 1,682  | (118)                            |
| DISBURSEMENTS                       |                 |        |                                  |                 |        |                                  |
| Other-office expense                | \$ 1,780        | 2,004  | 224                              | \$ 1,800        | 1,674  | (126)                            |
| Financial statement cost            | 20              | 10     | (10)                             | -               | -      | -                                |
| Total Disbursements                 | \$ 1,800        | 2,014  | 214                              | \$ 1,800        | 1,674  | (126)                            |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ -            | (252)  | (252)                            | \$ -            | 8      | 8                                |
| CASH AND INVESTMENTS, JANUARY 1     | 1,561           | 1,561  | -                                | 1,553           | 1,553  | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 1,561        | 1,309  | (252)                            | \$ 1,553        | 1,561  | 8                                |

| <b>County Law Enforcement Restitution Fund</b> |                 |        |                                  |                 |        |                                  |
|--|-----------------|--------|----------------------------------|-----------------|--------|----------------------------------|
|  | 2015            |        |                                  | 2014            |        |                                  |
|  | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget |
| RECEIPTS                                       |                 |        |                                  |                 |        |                                  |
| Charges for services                           | \$ 18,000       | 19,430 | 1,430                            | \$ 14,500       | 17,908 | 3,408                            |
| Interest                                       | 150             | 205    | 55                               | 100             | 132    | 32                               |
| Other  | -               | 200    | 200                              | -               | -      | -                                |
| Total Receipts                                 | \$ 18,150       | 19,835 | 1,685                            | \$ 14,600       | 18,040 | 3,440                            |
| DISBURSEMENTS                                  |                 |        |                                  |                 |        |                                  |
| Other-office expense                           | \$ 18,280       | 11,660 | (6,620)                          | \$ 9,000        | -      | (9,000)                          |
| Financial statement cost                       | 20              | 2      | (18)                             | -               | -      | -                                |
| Total Disbursements                            | \$ 18,300       | 11,662 | (6,638)                          | \$ 9,000        | -      | (9,000)                          |
| RECEIPTS OVER (UNDER) DISBURSEMENTS            | \$ (150)        | 8,173  | 8,323                            | \$ 5,600        | 18,040 | 12,440                           |
| CASH AND INVESTMENTS, JANUARY 1                | 36,605          | 36,605 | -                                | 18,565          | 18,565 | -                                |
| CASH AND INVESTMENTS, DECEMBER 31              | \$ 36,455       | 44,778 | 8,323                            | \$ 24,165       | 36,605 | 12,440                           |

| <b>Special Elections Fund</b>       |                 |         |                                  |                 |        |                                  |
|-------------------------------------|-----------------|---------|----------------------------------|-----------------|--------|----------------------------------|
|                                     | 2015            |         |                                  | 2014            |        |                                  |
|                                     | Final<br>Budget | Actual  | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual | Actual<br>Over (Under)<br>Budget |
| RECEIPTS                            |                 |         |                                  |                 |        |                                  |
| Other-election reimbursements       | \$ 40,000       | 22,928  | (17,072)                         | \$ 40,000       | 52,495 | 12,495                           |
| Total Receipts                      | \$ 40,000       | 22,928  | (17,072)                         | \$ 40,000       | 52,495 | 12,495                           |
| DISBURSEMENTS                       |                 |         |                                  |                 |        |                                  |
| Other-election costs                | \$ 34,980       | 28,128  | (6,852)                          | \$ 40,000       | 46,879 | 6,879                            |
| Financial statement cost            | 20              | 31      | 11                               | -               | -      | -                                |
| Total Disbursements                 | \$ 35,000       | 28,159  | (6,841)                          | \$ 40,000       | 46,879 | 6,879                            |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ 5,000        | (5,231) | (10,231)                         | \$ -            | 5,616  | 5,616                            |
| CASH AND INVESTMENTS, JANUARY 1     | 5,616           | 5,616   | -                                | -               | -      | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 10,616       | 385     | (10,231)                         | \$ -            | 5,616  | 5,616                            |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| <b>Election Services Fund</b>       |                 |              |                                  |                 |              |                                  |
|-------------------------------------|-----------------|--------------|----------------------------------|-----------------|--------------|----------------------------------|
|                                     | 2015            |              |                                  | 2014            |              |                                  |
|                                     | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                 |              |                                  |                 |              |                                  |
| Charges for services                | \$ 8,000        | -            | (8,000)                          | \$ 9,000        | 5,321        | (3,679)                          |
| Interest                            | 20              | 14           | (6)                              | 20              | 11           | (9)                              |
| Other                               | 500             | 2,998        | 2,498                            | -               | 622          | 622                              |
| Total Receipts                      | <u>\$ 8,520</u> | <u>3,012</u> | <u>(5,508)</u>                   | <u>\$ 9,020</u> | <u>5,954</u> | <u>(3,066)</u>                   |
| <b>DISBURSEMENTS</b>                |                 |              |                                  |                 |              |                                  |
| Equipment and maintenance           | \$ 3,000        | 2,371        | (629)                            | \$ 7,000        | 2,977        | (4,023)                          |
| Supplies                            | 500             | -            | (500)                            | 2,000           | 498          | (1,502)                          |
| Other                               | 500             | 4,086        | 3,586                            | -               | 440          | 440                              |
| Financial statement cost            | 50              | 18           | (32)                             | -               | -            | -                                |
| Total Disbursements                 | <u>\$ 4,050</u> | <u>6,475</u> | <u>2,425</u>                     | <u>\$ 9,000</u> | <u>3,915</u> | <u>(5,085)</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ 4,470        | (3,463)      | (7,933)                          | \$ 20           | 2,039        | 2,019                            |
| CASH AND INVESTMENTS, JANUARY 1     | 4,090           | 4,090        | -                                | 2,051           | 2,051        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 8,560</u> | <u>627</u>   | <u>(7,933)</u>                   | <u>\$ 2,071</u> | <u>4,090</u> | <u>2,019</u>                     |

| <b>Recorder User Fee Fund</b>       |                 |              |                                  |                 |              |                                  |
|-------------------------------------|-----------------|--------------|----------------------------------|-----------------|--------------|----------------------------------|
|                                     | 2015            |              |                                  | 2014            |              |                                  |
|                                     | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget | Final<br>Budget | Actual       | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                 |              |                                  |                 |              |                                  |
| Charges for services                | \$ 4,500        | 4,444        | (56)                             | \$ 4,500        | 4,076        | (424)                            |
| Interest                            | 100             | 35           | (65)                             | 100             | 37           | (63)                             |
| Total Receipts                      | <u>\$ 4,600</u> | <u>4,479</u> | <u>(121)</u>                     | <u>\$ 4,600</u> | <u>4,113</u> | <u>(487)</u>                     |
| <b>DISBURSEMENTS</b>                |                 |              |                                  |                 |              |                                  |
| Employee benefits                   | \$ -            | -            | -                                | \$ -            | 71           | 71                               |
| Equipment and maintenance           | 5,980           | 3,086        | (2,894)                          | 9,000           | 7,082        | (1,918)                          |
| Financial statement cost            | 20              | -            | (20)                             | -               | -            | -                                |
| Total Disbursements                 | <u>\$ 6,000</u> | <u>3,086</u> | <u>(2,914)</u>                   | <u>\$ 9,000</u> | <u>7,153</u> | <u>(1,847)</u>                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (1,400)      | 1,393        | 2,793                            | \$ (4,400)      | (3,040)      | 1,360                            |
| CASH AND INVESTMENTS, JANUARY 1     | 6,099           | 6,099        | -                                | 9,139           | 9,139        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 4,699</u> | <u>7,492</u> | <u>2,793</u>                     | <u>\$ 4,739</u> | <u>6,099</u> | <u>1,360</u>                     |

| <b>Recorder Technology Fund</b>     |                  |               |                                  |                  |               |                                  |
|-------------------------------------|------------------|---------------|----------------------------------|------------------|---------------|----------------------------------|
|                                     | 2015             |               |                                  | 2014             |               |                                  |
|                                     | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget | Final<br>Budget  | Actual        | Actual<br>Over (Under)<br>Budget |
| <b>RECEIPTS</b>                     |                  |               |                                  |                  |               |                                  |
| Charges for services                | \$ 2,300         | 2,582         | 282                              | \$ 2,700         | 2,330         | (370)                            |
| Interest                            | 100              | 130           | 30                               | 100              | 159           | 59                               |
| Total Receipts                      | <u>\$ 2,400</u>  | <u>2,712</u>  | <u>312</u>                       | <u>\$ 2,800</u>  | <u>2,489</u>  | <u>(311)</u>                     |
| <b>DISBURSEMENTS</b>                |                  |               |                                  |                  |               |                                  |
| Equipment                           | \$ 26,980        | 5,615         | (21,365)                         | \$ 33,000        | 8,968         | (24,032)                         |
| Financial statement cost            | 20               | -             | (20)                             | -                | -             | -                                |
| Total Disbursements                 | <u>\$ 27,000</u> | <u>5,615</u>  | <u>(21,385)</u>                  | <u>\$ 33,000</u> | <u>8,968</u>  | <u>(24,032)</u>                  |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (24,600)      | (2,903)       | 21,697                           | \$ (30,200)      | (6,479)       | 23,721                           |
| CASH AND INVESTMENTS, JANUARY 1     | 27,109           | 27,109        | -                                | 33,588           | 33,588        | -                                |
| CASH AND INVESTMENTS, DECEMBER 31   | <u>\$ 2,509</u>  | <u>24,206</u> | <u>21,697</u>                    | <u>\$ 3,388</u>  | <u>27,109</u> | <u>23,721</u>                    |

SEE NOTES TO THE FINANCIAL STATEMENTS

**MONTGOMERY COUNTY, MISSOURI**  
**COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS**  
**BUDGET AND ACTUAL - REGULATORY BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**Local Emergency Planning Committee (LEPC) Fund**

|                                     | 2015         |         |                            | 2014         |         |                            |
|-------------------------------------|--------------|---------|----------------------------|--------------|---------|----------------------------|
|                                     | Final Budget | Actual  | Actual Over (Under) Budget | Final Budget | Actual  | Actual Over (Under) Budget |
| <b>RECEIPTS</b>                     |              |         |                            |              |         |                            |
| Interest                            | \$ 100       | 133     | 33                         | \$ 100       | 149     | 49                         |
| Other                               | 3,500        | 3,672   | 172                        | 7,000        | -       | (7,000)                    |
| Total Receipts                      | \$ 3,600     | 3,805   | 205                        | \$ 7,100     | 149     | (6,951)                    |
| <b>DISBURSEMENTS</b>                |              |         |                            |              |         |                            |
| Equipment                           | \$ 20,000    | -       | (20,000)                   | \$ 20,000    | -       | (20,000)                   |
| Mileage and training                | 100          | 14      | (86)                       | 150          | 25      | (125)                      |
| Other                               | 4,980        | 5,355   | 375                        | 15,000       | 5,355   | (9,645)                    |
| Financial statement cost            | 20           | 14      | (6)                        | -            | -       | -                          |
| Total Disbursements                 | \$ 25,100    | 5,383   | (19,717)                   | \$ 35,150    | 5,380   | (29,770)                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (21,500)  | (1,578) | 19,922                     | \$ (28,050)  | (5,231) | 22,819                     |
| CASH AND INVESTMENTS, JANUARY 1     | 24,277       | 24,277  | -                          | 29,508       | 29,508  | -                          |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 2,777     | 22,699  | 19,922                     | \$ 1,458     | 24,277  | 22,819                     |

**Children's Trust Fund**

|                                     | 2015         |        |                            | 2014         |        |                            |
|-------------------------------------|--------------|--------|----------------------------|--------------|--------|----------------------------|
|                                     | Final Budget | Actual | Actual Over (Under) Budget | Final Budget | Actual | Actual Over (Under) Budget |
| <b>RECEIPTS</b>                     |              |        |                            |              |        |                            |
| Charges for services                | \$ 4,300     | 4,088  | (212)                      | \$ 4,300     | 3,958  | (342)                      |
| Interest                            | 60           | 112    | 52                         | 60           | 90     | 30                         |
| Total Receipts                      | \$ 4,360     | 4,200  | (160)                      | \$ 4,360     | 4,048  | (312)                      |
| <b>DISBURSEMENTS</b>                |              |        |                            |              |        |                            |
| Other                               | \$ 4,980     | -      | (4,980)                    | \$ 5,000     | -      | (5,000)                    |
| Financial statement cost            | 20           | 12     | (8)                        | -            | 15     | 15                         |
| Total Disbursements                 | \$ 5,000     | 12     | (4,988)                    | \$ 5,000     | 15     | (4,985)                    |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (640)     | 4,188  | 4,828                      | \$ (640)     | 4,033  | 4,673                      |
| CASH AND INVESTMENTS, JANUARY 1     | 20,480       | 20,480 | -                          | 16,447       | 16,447 | -                          |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 19,840    | 24,668 | 4,828                      | \$ 15,807    | 20,480 | 4,673                      |

**Collector's Tax Maintenance Fund**

|                                     | 2015         |        |                            | 2014         |        |                            |
|-------------------------------------|--------------|--------|----------------------------|--------------|--------|----------------------------|
|                                     | Final Budget | Actual | Actual Over (Under) Budget | Final Budget | Actual | Actual Over (Under) Budget |
| <b>RECEIPTS</b>                     |              |        |                            |              |        |                            |
| Charges for services                | \$ 20,000    | 22,611 | 2,611                      | \$ 20,000    | 21,870 | 1,870                      |
| Interest                            | 100          | 237    | 137                        | 100          | 220    | 120                        |
| Other                               | 20,100       | -      | (20,100)                   | 20,100       | -      | (20,100)                   |
| Total Receipts                      | \$ 40,200    | 22,848 | (17,352)                   | \$ 40,200    | 22,090 | (18,110)                   |
| <b>DISBURSEMENTS</b>                |              |        |                            |              |        |                            |
| Office supplies                     | \$ 7,980     | 4,215  | (3,765)                    | \$ 8,000     | 1,181  | (6,819)                    |
| Telephone                           | 500          | 495    | (5)                        | 500          | 407    | (93)                       |
| Equipment and maintenance           | 5,300        | 4,630  | (670)                      | 8,000        | 5,300  | (2,700)                    |
| Mileage and training                | 2,000        | 1,127  | (873)                      | 2,000        | 786    | (1,214)                    |
| Other                               | 40,000       | 9,073  | (30,927)                   | 29,500       | 8,109  | (21,391)                   |
| Contracted legal                    | 1,000        | -      | (1,000)                    | 1,000        | -      | (1,000)                    |
| Financial statement cost            | 20           | 33     | 13                         | -            | -      | -                          |
| Total Disbursements                 | \$ 56,800    | 19,573 | (37,227)                   | \$ 49,000    | 15,783 | (33,217)                   |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | \$ (16,600)  | 3,275  | 19,875                     | \$ (8,800)   | 6,307  | 15,107                     |
| CASH AND INVESTMENTS, JANUARY 1     | 38,825       | 38,825 | -                          | 32,518       | 32,518 | -                          |
| CASH AND INVESTMENTS, DECEMBER 31   | \$ 22,225    | 42,100 | 19,875                     | \$ 23,718    | 38,825 | 15,107                     |

SEE NOTES TO THE FINANCIAL STATEMENTS

**NOTES TO THE FINANCIAL STATEMENTS**

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**

Montgomery County, Missouri is governed by a County Commission with three members. In addition to the three County Commissioners, there are eleven elected Officers: Assessor, Circuit Clerk, Recorder, County Clerk, Collector, Treasurer, County Surveyor, Coroner, Prosecuting Attorney, Public Administrator, and Sheriff.

As discussed further in Note 1.C., these special purpose financial statements are presented using accounting practices prescribed or permitted by Missouri Law, which practices differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the modified cash basis of accounting.

**A. REPORTING ENTITY**

The County's operations include tax assessments and collections, election services, state/county courts administration, recording of instruments, public safety and 911, economic development, road and bridge maintenance, public welfare and emergency management, and social and human services. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official.

The financial statements referred to above include the primary government of Montgomery County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the county's legal entity. This will not include the Montgomery County Health Department since this entity is considered a separate legal entity not under the control of the County and is not considered a component unit of the County. The Senate Bill 40 (DDAB) Board Fund is also not included in this report but has been audited separately by an independent certified public accountant. The financial statements do not include the following funds that are budgeted but handled by the Circuit Clerk and audited separately; Law Library, Circuit Clerk Interest, and Time Payment.

**B. BASIS OF PRESENTATION**

Governmental Funds - Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts, and expenditures/disbursements. The County's funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds.

Fiduciary (Agency) Funds - Certain county officials, particularly the County Collector, Treasurer, Sheriff, and Public Administrator, collect and hold monies in a trustee capacity as an agent for individuals, taxing units, or other governments. These assets, which are held for the benefit of external parties, are held in fiduciary (agency) funds that are considered custodial in nature and are not reported on the accompanying financial statements.

**C. BASIS OF ACCOUNTING**

The financial statements are prepared on the modified cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

**MONTGOMERY COUNTY, MISSOURI  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)**

**D. BUDGETS AND BUDGETARY ACCOUNTING**

Procedures followed in establishing the budgetary data reflected in the financial statements follows:

1. In accordance with Chapter 50 RSMo, the County’s policy is to adopt a budget for each governmental fund.
2. During January, each elected officer or department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the modified cash basis of accounting, for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. A public hearing is conducted to obtain public comment on the budget documents. Prior to approval by the County Commission, the budget document is available for public inspection.
5. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote. Budgeted amounts are as originally adopted or as amended by the County Commission during the year. The County Commission amended only the General Revenue Fund budget for 2015.
7. Budgets are prepared and adopted on the modified cash basis of accounting. Due to the passing of the new law enforcement sales tax in 2014, no budget was prepared.
8. The County has established a separate budgeted fund called the Reserve General Revenue Fund. This fund is set aside to transfer reserves from the General Revenue Fund, and then used to transfer monies back to the General Revenue Fund or to other funds as needed for payment of expenses.
9. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the following funds as follows:

| <u>Fund</u>               | <u>Year(s) Ended December 31,</u> |
|---------------------------|-----------------------------------|
| Emergency 911             | 2015 and 2014                     |
| Law Enforcement Sales Tax | 2015                              |
| Capital Improvements      | 2015                              |
| Dare/Pride                | 2015                              |
| POST Commission           | 2015                              |
| Special Elections         | 2014                              |
| Election Services         | 2015                              |

**E. SALES TAX AND USE TAX RATES**

The county does not have a local use tax and has the following sales tax rates:

|  |      |                  |
|--|------|------------------|
| General sales tax-subject to rollback 50%            | 1/2% | \$ 0.0050        |
| General sales tax - funds dispatch services          | 1/4% | 0.0025           |
| General sales tax - expires 12/31/2019*              | 1/2% | 0.0050           |
| Law Enforcement sales tax                            | 1/2% | 0.0050           |
| Capital improvements sales tax – expires 6/30/2034** | 1/2% | <u>0.0050</u>    |
| Total sales tax rate                                 |      | <u>\$ 0.0225</u> |

**MONTGOMERY COUNTY, MISSOURI  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)**

- \*This sales tax is renewable by the voters every six years.
- \*\* This sales tax is renewable by the voters every 20 years.

**F. PROPERTY TAXES**

Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied in September and payable by December 31. Taxes paid after December 31 are delinquent and subject to penalties. The county bills and collects its own property taxes and also taxes for other local governments in the county.

The assessed valuation of the tangible property for purposes of local taxation was:

|                          | <u>2015</u>           |    | <u>2014</u>        |
|--------------------------|-----------------------|----|--------------------|
| Real Estate              | \$ 132,382,080        | \$ | 130,835,070        |
| Personal Property        | 38,179,650            |    | 42,450,691         |
| Railroad and Utilities   | 47,620,147            |    | 48,660,498         |
| Total Assessed Valuation | <u>\$ 218,181,877</u> | \$ | <u>221,946,259</u> |

The countywide levy per \$100 of total assessed valuation of tangible property for purposes of local taxation was:

|                                | <u>2015</u> |    | <u>2014</u> |
|--------------------------------|-------------|----|-------------|
| General Revenue Fund           | \$ 0.2634   | \$ | 0.2717      |
| Special Road and Bridge Fund # | 0.2997      |    | 0.3000      |
| Road and Bridge <sup>^</sup>   | 0.2787      |    | 0.2787      |

<sup>^</sup> The County Road and Bridge district covers the entire area of the County. The maximum authorized tax levy for the most recent voter approved rate is \$0.3500. The Consolidated #1 Road District and the two special road districts receive funds from this tax rate proportionally to the valuation of the district.

# The Consolidated #1 Road District has an additional voter approved maximum authorized levy rate of \$0.3000. County taxpayers must vote on the maximum authorized levy every four years.

The two special road districts also have an additional levy approved by the voters that must be voted on every four years. The special road districts retain four-fifths of the tax levy while the Special Road and Bridge Fund retains one-fifth.

The County has a Johnson Grass Fund for the control of noxious weeds but the County does not levy a property tax for its operations although it has a maximum ceiling of \$0.05.

**G. CASH DEPOSITS AND INVESTMENTS**

Cash deposits and investments in checking accounts, money market accounts and certificates of deposit are stated at cost, which approximates market. Cash balances for the County Treasurer's funds are invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less; however, nonnegotiable certificates of deposit with original maturity of greater than ninety days are considered as cash equivalents.

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)**

State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, purchased at a price at or below par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the county's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

**H. INTERFUND ACTIVITY**

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. Transfers between funds for the years ended December 31, 2015 and 2014, were as follows:

|                           |    | <u>Year Ended December 31, 2015</u> |                      |
|---------------------------|----|-------------------------------------|----------------------|
|                           |    | <u>Transfers In</u>                 | <u>Transfers Out</u> |
| <b>FUND:</b>              |    |                                     |                      |
| General Revenue           | \$ | 595,322                             | \$ 206,000           |
| Special Road and Bridge   |    | -                                   | 53,755               |
| Emergency Management      |    | -                                   | 5,000                |
| Emergency 911             |    | 6,000                               | -                    |
| Law Enforcement Sales Tax |    | -                                   | 528,025              |
| Reserve General Revenue   |    | 200,000                             | -                    |
| Totals                    | \$ | <u>801,322</u>                      | <u>\$ 792,780</u>    |
|                           |    |                                     |                      |
|                           |    | <u>Year Ended December 31, 2014</u> |                      |
|                           |    | <u>Transfers In</u>                 | <u>Transfers Out</u> |
| <b>FUND:</b>              |    |                                     |                      |
| General Revenue           | \$ | 358,204                             | \$ -                 |
| Special Road and Bridge   |    | -                                   | 52,983               |
| Emergency Management      |    | -                                   | 5,000                |
| Law Enforcement Sales Tax |    | -                                   | 291,493              |
| Totals                    | \$ | <u>358,204</u>                      | <u>\$ 349,476</u>    |

The difference between transfers in and transfers out is related to transfers in recorded in the General Revenue Fund and shown as disbursements in other classifications in the appropriate funds instead of a transfer out.

The transfer from Special Road and Bridge Fund to the General Revenue Fund is based upon a statutory authority for administrative purposes.

Expenses shown on the budget document under the Law Enforcement Sales Tax Fund represent the distribution of the expenses paid by the County related to this fund but are already reflected in the disbursements classifications within the General Revenue Fund. Transfers are made to the General Revenue Fund for disbursements made for the Law Enforcement Sales Tax Fund. The summary of disbursements follows:

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)**

|                               | 2015       |            | 2014     |            |
|-------------------------------|------------|------------|----------|------------|
|                               | Budgeted   | Actual     | Budgeted | Actual     |
| Sheriff Department Expenses   | \$ 174,990 | \$ 186,345 | \$ -     | \$ 100,570 |
| Jail Department Expenses      | 284,990    | 298,745    | -        | 166,578    |
| Prosecuting Attorney Expenses | 39,990     | 42,935     | -        | 24,345     |
| Totals                        | \$ 499,970 | \$ 528,025 | \$ -     | \$ 291,493 |

**I. PUBLISHED FINANCIAL STATEMENTS**

Under Section 50.800 and 50.810, the County Commission is responsible for preparing and publishing in a local newspaper a detailed annual financial statement for the county. The financial statement is required to show receipts or revenues, disbursements or expenditures, and beginning and ending balances for each fund. For the years ended December 31, 2015 and 2014, the published financial statements included all funds and the required information.

**NOTE 2. CASH AND INVESTMENTS**

Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution, authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations. In addition, Section 30.950, RSMo, requires political subdivisions with existing authority to invest in instruments other than depositary accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchases of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. The County has adopted such a policy.

The County has determined through experience that checking accounts, money market accounts, and certificates of deposits are appropriate types of accounts or instruments for its needs. Each fund type's portion of the cash and investments is included on the financial statements as "Cash and Investments" under each fund's caption. Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution, authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations.

At December 31, 2015 and 2014, the County had investments in two nonnegotiable certificates of deposit. These two certificates of deposit were held in the Johnson Grass Fund as follows:

| Title of Certificates        | Interest rate | Maturity | Balance at 12/31/15 | Balance at 12/31/14 |
|------------------------------|---------------|----------|---------------------|---------------------|
| Johnson Grass Eradication    | 0.25%         | 3/23/16  | \$ 3,000            | \$ 3,000            |
| Johnson Grass Administration | 0.25%         | 5/18/16  | 1,936               | 1,936               |
| Total                        |               |          | \$ 4,936            | \$ 4,936            |

Disclosures are provided below regarding the risk of potential loss of cash deposits. For the purpose of the disclosures, deposits with financial institutions are demand and time accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks and savings institutions.

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 2. CASH AND INVESTMENTS (CONTINUED)**

Insured and Collateralized Deposits

In accordance with state law, all uninsured deposits in financial institutions must be secured with acceptable collateral. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain state or political subdivision debt obligations, surety bonds, or certain letters of credit. Missouri statutes also require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

At December 31, 2015 and 2014, all of the County's deposits held at its banking facility were adequately covered by Federal Depository Insurance Coverage and with additional collateral held by an independent bank in the county's name or by its agent in the county's name. The County's deposits were not subject to custodial or investment credit risk at year end.

**NOTE 3. COUNTY EMPLOYEES' RETIREMENT PLANS**

**A. Missouri Local Government Employees Retirement System (LAGERS)**

1) Plan Description

Montgomery County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries.

LAGERS was created and is governed by state statute, sections RSMo 70.600 – 70.755. As such, it is the system's responsibility to administer the law in accordance with the express intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax-exempt. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334.

2) Pension Benefits

Upon termination of employment, any member who is vested is entitled to either an unreduced benefit annuity, payable at age sixty (police and fire fighters, age fifty-five), or a reduced benefit annuity, payable at age fifty-five (police and fire fighters, age fifty). Any member with less than five years of creditable service will be refunded accumulated plan contributions. As of December 31, 2015, the County had 77 employees enrolled in LAGERS.

3) Funding Policy

The County's full-time employees are required to contribute 4% to the LAGERS pension plan. The County is required by state statute to contribute at an actuarially determined rate: the rates for 2015 were .90% (general) and 3.00% (police) and for 2014 the rates were 3.20% (general) and 4.10% (police) of annual covered payroll. The County Commission determines the contribution requirements of plan members.

**MONTGOMERY COUNTY, MISSOURI  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 3. COUNTY EMPLOYEES' RETIREMENT PLANS (CONTINUED)**

4) Annual Pension Cost

During 2015 and 2014, total payments to LAGERS were \$140,939 and \$173,103, respectively.

**B. County Employees' Retirement Fund**

The County Employees' Retirement Fund (CERF) was established pursuant to SB 579, effective August 28, 1994, by the state of Missouri to provide a retirement benefit to eligible county employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties of not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under sections 56.800 to 56.840, RSMo; circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System; county sheriffs covered under sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

CERF first paid benefits beginning January 1, 1997. At that time a member could not retire until age 62. Beginning January 1, 2000, employees could retire with full benefits at age 62 or reduced benefits at age 55. The monthly benefit for county employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). An eligible death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two or a reduced benefit annuity at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions. As of December 31, 2015, the County had 79 employees enrolled in CERF.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling toll-free 1-877-632-2373.

3) Funding Policy

In accordance with state statutes, the Retirement Fund is partially funded through various fees collected and remitted to CERF. Depending on the hire date and LAGERS status, contribution rates can be 0%, 2%, 4%, or 6%. A county can choose to pay up to 4% for its employees. A contribution to CERF of 2% of annual salary is required for eligible employees hired before February 25, 2002, and a contribution of 6% of annual salary is required of employees hired after February 25, 2002, effective January 1, 2003, in order to participate in CERF. During 2015 and 2014, the County collected and remitted to CERF \$80,216 and \$78,324, respectively, for the years then ended.

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 4. PROSECUTING ATTORNEY RETIREMENT**

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys' and Circuit Attorneys' Retirement System Fund. Once remitted, the state of Missouri is responsible for administration of this plan. The County contributed \$2,244 for the years ended December 31, 2015 and 2014, on behalf of the Prosecuting Attorney.

**NOTE 5. POST- EMPLOYMENT BENEFITS**

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the county.

**NOTE 6. COMMITMENTS AND CONTINGENCIES**

1) Compensated Absences

Annual vacation leave is accrued for eligible full-time employees and accrues at the following rates: 1 year, 1 week; 2 to 9 years, 2 weeks; 10 to 19 years, 3 weeks; and 20 years and over 4 weeks. Annual leave shall be used in its entirety each calendar anniversary year. The County does not observe the practice of rolling over unused annual leave from one year to the next. Employees will not be paid for unused annual leave at the anniversary date unless exceptions are approved. The County provides full time employees with sick and medical leave with pay at a rate of eight hours per month for continuous service. New employees must successfully complete six full months before accumulating sick leave. Upon termination, no payment will be made for unused sick and medical leave.

2) Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

3) Long Term Debt

The County paid off its remaining debt on the courthouse/jail project in July 2014 with a final payment of \$87,076. The County had the following debt outstanding at December 31, 2015:

1. The County Commission entered into a lease-purchase agreement in March 2014 to purchase two cars at an interest rate of 6.50% for a two year period ending March 14, 2016, with the initial payment of \$17,147 due at time of lease. The County paid \$15,118 in principal in 2015. The principal balance due at December 31, 2015, was \$16,100 with interest of \$1,047 for a total payment of \$17,147.

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 6. COMMITMENTS AND CONTINGENCIES (CONTINUED)**

2. The County Commission entered into a lease-purchase agreement in December 2015 to purchase a van at an interest rate of 6.50% for a two year period ending December 2, 2017, with the initial payment of \$11,903 due at time of lease. The principal balance due at December 31, 2015, was \$21,670.

The remaining amounts on this agreement as of December 31, 2015, are as follows:

| <u>Year Ended December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|--------------------------------|------------------|-----------------|------------------|
| 2016                           | \$ 10,494        | \$ 1,409        | \$ 11,903        |
| 2017                           | 11,176           | 727             | 11,903           |
| Total                          | <u>\$ 21,670</u> | <u>\$ 2,136</u> | <u>\$ 23,806</u> |

**NOTE 7. RISK MANAGEMENT**

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters; and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member of the Missouri Association of Counties Self-Insurance Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this fund, a non-profit corporation established to provide insurance coverage to Missouri counties. The fund is self-insured up to \$2,000,000 per occurrence and reinsured up to the statutory limit through excess insurance.

**NOTE 8. COMMUNITY DEVELOPMENT BLOCK GRANT ACTIVITY**

Montgomery County was approved for a Community Development Block Grant through the Missouri Department of Economic Development (DED) in February 2010 with a total grant award of \$6,500,000 with the County's share of \$2,250,000. The County worked the grant project in conjunction with the Boonslick Regional Planning Commission. A separate bank account was opened with DED approval for the deposit and expenditure of monies. Monies were deposited by the state upon approval of expenditures by the County Commission. The activity related to the grant project was not budgeted or included in any County fund's activity.

## **SUPPLEMENTARY INFORMATION**

**MONTGOMERY COUNTY, MISSOURI**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

| Federal<br>CFDA<br>Number | Federal Grantor/Pass-Through Grantor/Program Title  | Pass-Through<br>Entity Identifying<br>Number | Federal Expenditures |                    |
|---------------------------|---|--|----------------------|--------------------|
|                           |   |  | 2015                 | 2014               |
| 14.228                    | U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT<br>Passed through state:<br>Department of Economic Development<br>Community Development Block Grants/State's Program<br>and Non-Entitlement Grants in Hawaii | 2008-DI-08                                   | \$ 2,075,131         | \$ 4,253           |
| 15.226                    | U.S. DEPARTMENT OF THE INTERIOR<br>Direct Program-<br>Payment in Lieu of Taxes  | PILT   | 1,389                | 1,400              |
| 17.278                    | U.S. DEPARTMENT OF LABOR<br>Passed through state:<br>Department of Economic Development, Division of<br>Workforce Development<br>WIA/WIOA Dislocated Worker Formula Grants                                    |  |                      | 3,494              |
| 20.205                    | U.S. DEPARTMENT OF TRANSPORTATION<br>Passed through state:<br>Highway and Transportation Commission -<br>Highway Planning and Construction  | BRO-070 (16)<br>BRO-070 (17)                 | -<br>-               | 239,382<br>181,038 |
|                           | Total U.S. Department of Transportation   |  | -                    | 420,420            |
| 39.003                    | GENERAL SERVICES ADMINISTRATION<br>Passed through state:<br>Office of Administration-<br>Donation of Federal Surplus Personal Property  | N/A  | -                    | 624                |
| 90.401                    | ELECTION ASSISTANCE COMMISSION<br>Passed through state:<br>Office of Secretary of State-<br>Help America Vote Act   |  | 957                  | 622                |
| 93.563                    | U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES<br>Passed through state:<br>Department of Social Services-<br>Child Support Enforcement  |  | 33,834               | 41,024             |
| 97.036                    | U.S. DEPARTMENT OF HOMELAND SECURITY<br>Passed through state:<br>Department of Public Safety-<br>Disaster Grants - Public Assistance Grants<br>(Presidentially declared disasters)                            |  | -                    | 51,746             |
| 97.042                    | Emergency Management Performance Grants<br>Total U.S. Department of Homeland Security   |  | 15,833<br>15,833     | 26,273<br>78,019   |
|                           | Total Expenditures of Federal Awards  |  | \$ 2,127,144         | \$ 549,856         |
| N/A                       | Not applicable  |  |                      |                    |

SEE NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**MONTGOMERY COUNTY, MISSOURI**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. PURPOSE OF SCHEDULE AND REPORTING ENTITY**

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA information is not available.

The schedule includes all federal awards administered by Montgomery County, Missouri.

**B. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards is presented in accordance with OMB Circular A-133, which defines federal financial assistance as assistance that non-federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for service rendered to individuals.

*Federal award* means Federal financial assistance and Federal cost-reimbursement contracts the non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors. Because Montgomery County expended no noncash awards for the years ended December 31, 2015, and 2014, the schedule includes expenditures of cash awards only.

The amount for the Donation of Federal Surplus Personal Property (CFDA number 39.003) represents the estimated fair market value (23.3 percent of original acquisition cost) of the property.

The amount for Child Support Enforcement (CFDA number 93.563) represents the actual expenses reimbursed by the state of Missouri at the federal rate of 66 percent.

**C. BASIS OF ACCOUNTING**

The schedule is presented on the cash basis of accounting, which recognizes amounts when disbursed in cash.

**D. MATCHING REQUIREMENTS**

Certain Federal programs require that the County contribute non-federal funds (matching funds) to support the federally-funded programs. The County has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the schedule.

**NOTE 2. SUBRECIPIENTS**

The County provided no federal awards to subrecipients during the two years ended December 31, 2015.

## **COMPLIANCE SECTION**

July 14, 2016

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the County Commission and  
Officeholders of  
Montgomery County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the county funds of Montgomery County, Missouri, as of and for the years ended December 31, 2015 and 2014, and the related notes to the financial statements, which collectively comprise Montgomery County, Missouri's basic financial statements, and have issued our report thereon dated July 14, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Montgomery County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Montgomery County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Montgomery County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

**MONTGOMERY COUNTY, MISSOURI  
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
WITH *GOVERNMENT AUDITING STANDARDS* (CONTINUED)**

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**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Montgomery County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted one immaterial instance of noncompliance we have reported to Montgomery County, Missouri in the accompanying Schedule of Findings and Responses as item 1.

**Montgomery County, Missouri's Response to Finding**

Montgomery County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit Montgomery County's response and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, County Commission, others within the entity, State of Missouri, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO

July 14, 2016

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED  
BY OMB CIRCULAR A-133**

To the County Commission  
and Officeholders of  
Montgomery County, Missouri

**Report on Compliance for Each Major Federal Program**

We have audited Montgomery County, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Montgomery County, Missouri's major federal programs for the years ended December 31, 2015 and 2014. Montgomery County, Missouri's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for Montgomery County, Missouri's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Montgomery County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of Montgomery County, Missouri's compliance.

**Opinion on Major Federal Program**

In our opinion, Montgomery County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the years ended December 31, 2015 and 2014.

**MONTGOMERY COUNTY, MISSOURI  
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133 (CONTINUED)**

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**Report on Internal Control over Compliance**

Management of Montgomery County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Montgomery County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for its major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Montgomery County, Missouri's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of management, County Commission, others within the entity, State of Missouri, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Beard-Boehmer & Associates, PC*

Beard-Boehmer & Associates, PC  
Columbia, MO

**MONTGOMERY COUNTY, MISSOURI  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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**SECTION I – SUMMARY OF AUDITORS' RESULTS**

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?      \_\_\_\_\_ yes        X   no

Significant deficiency(ies) identified?      \_\_\_\_\_ yes        X   none reported

Noncompliance material to financial statements noted?      \_\_\_\_\_ yes        X   no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?      \_\_\_\_\_ yes        X   no

Significant deficiency(ies) identified?      \_\_\_\_\_ yes        X   none reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?      \_\_\_\_\_ yes        X   no

Identification of major program:

| CFDA<br>Number | Program Title   |
|----------------|---|
| 14.228         | Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii |

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee?      \_\_\_\_\_ yes        X   no

**SECTION II – FINANCIAL STATEMENT FINDINGS**

This section includes no audit findings that are required to be reported under *Government Auditing Standards*.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

This section includes no audit findings that are required to be reported under Section .510(a) of OMB Circular A-133.

**MONTGOMERY COUNTY, MISSOURI  
SUMMARY OF FINDINGS AND RESPONSES  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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We noted one immaterial instance of noncompliance we have reported to Montgomery County, Missouri as noted below.

**OTHER MATTER ON BUDGETARY NONCOMPLIANCE**

**1. Budgetary Noncompliance on Overspending of Budgets**

Condition: The County Commission approved excess expenditures in various county funds as follows:

1. For the year ended December 31, 2014, the Emergency 911 Fund and the Special Elections Fund total expenditures exceeded the total budgeted appropriation by \$17,814 and \$6,879, respectively.
2. For the year ended December 31, 2015, the total expenditures exceeded the total budgeted appropriation in the following funds as follows:

|                           |          |
|---------------------------|----------|
| Emergency 911             | \$20,950 |
| Law Enforcement Sales Tax | 28,053   |
| Capital Improvements      | 1,794    |
| Dare/Pride                | 4        |
| POST Commission           | 214      |
| Election Services         | 2,425    |

Criteria: Section 50.540 RSMo, requires a budget be prepared for all county funds and the budget revised prior to authorizing expenditures in excess of the budget.

Cause: The County Commission, County Clerk, and other elected officials did not take appropriate measures to keep expenditures within the budgetary appropriations or amend the various budgets.

Effect: The County Commission, County Clerk, and other elected officials did not follow state law and budgetary guidelines on the preparation of budget documents.

Recommendation:

The County Commission, County Clerk, and other elected officials should keep total expenditures within the total appropriations for each county fund budgeted. If additional expenditures are considered necessary, appropriate budgetary amendments should be made and properly approved.

*Response:* The following funds were to be found to have gone over budget:

**Emergency 9-1-1**

*2015—\$20,950 overage included wages and benefits, workers compensation premiums and telephone expenses.*

*2014—\$17,814 overage included wages and benefits, workers compensation premiums, unemployment payments, and telephone.*

**MONTGOMERY COUNTY, MISSOURI  
SUMMARY OF FINDINGS AND RESPONSES (CONTINUED)  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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LEST

*2015-\$28,053 overage was because the amount of revenues exceeded the budget and since what goes into this fund is transferred out the expenses exceeded as well.*

Capital Improvements

*2015-\$1,794 overage included wages and benefits, unemployment premium, and equipment.*

Dare/Pride

*2015-\$4 overage appears to be in operating materials.*

Post Commission

*2015-\$214 overage appears to be in operating expenses.*

Special Elections

*2014-\$6,879 overages appear to be election costs greater than anticipated.*

Election Services

*2015-\$2,425 overage appears to be an unexpected voting system cost.*

*In summary the office of the County Clerk will better utilize the budget tool, therefore, revise the budget document as per state statutes where necessary as to not exceed budgeted amounts approved and adopted by the County Commission.*

**MONTGOMERY COUNTY, MISSOURI  
FOLLOW UP ON PRIOR AUDIT FINDINGS  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

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The County did not have an audit for the prior two years of 2012 and 2013 and, therefore, there are no prior audit findings to follow up on. The last audit of the County was for the two years ended December 31, 2011.