



NICOLE R. GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Pulaski County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Pulaski County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2014, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Nichols, Stopp & VanHoy, LLC, Certified Public Accountants, is attached.

Nicole R. Galloway, CPA
State Auditor

October 2015
Report No. 2015-091

**The County of Pulaski
Waynesville, Missouri
Independent Auditor's Report and Financial Statements
For the years ended December 31, 2014 & 2013**



**The County of Pulaski
Waynesville, Missouri
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INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Pulaski County, Missouri

We have audited the accompanying financial statements of Pulaski County, Missouri, as of and for the years ended December 31, 2014 and 2013, which collectively comprise the County's basic financial statements and the related notes to the financial statements as identified in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by Missouri law, which practices differ from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Pulaski County, Missouri, using accounting practices prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pulaski County, Missouri, as of December 31, 2014 and 2013, or the changes in its financial position for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the funds of Pulaski County, Missouri, as of December 31, 2014 and 2013, and their respective cash receipts and disbursements, and budgetary results of these funds for the years then ended, on the basis of accounting described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pulaski County, Missouri’s basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2015, on our consideration of Pulaski County, Missouri’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pulaski County, Missouri’s internal control over financial reporting and compliance.

Nichols, Stopp, & VanHoy, LLC

Creve Coeur, Missouri
July 8, 2015

The County of Pulaski
Waynesville, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the year ended December 31, 2014

<u>Fund</u>	Cash and Equivalents January 1, 2014	Receipts 2014	Disbursements 2014	Cash and Equivalents December 31, 2014
General Revenue Fund	\$ 159,448	\$ 3,670,462	\$ 3,671,458	\$ 158,452
Road and Bridge Fund	136,603	3,739,355	3,500,919	375,039
Assessment Fund	245,122	325,137	254,652	315,607
Courthouse Repair and Maint. Fund	1,688,229	16,988	282,681	1,422,536
Prosecuting Attorney Training Fund	1,569	1,891	3,230	230
Prosecuting Attorney Delinquent Fund	6,039	1,109	1,578	5,570
Prosecuting Attorney User Fund	7,557	21,132	27,987	702
Election Services Fund	11,406	6,721	8,602	9,525
Civil Fees Fund	15,484	53,841	48,605	20,720
Law Officer Training Fund	15,741	11,578	14,721	12,598
Criminal Investigation Fund	-	-	-	-
Recorder User Fund	6,656	12,534	17,084	2,106
Recorder Technology Fund	4,926	8,768	10,763	2,931
Collector's Tax Maintenance Fund	84,846	41,325	41,747	84,424
LEPC Chemical Preparedness Fund	18,306	107	1,924	16,489
Sheriff Revolving Fund	15,416	70,051	80,066	5,401
Inmate Security Fund	20,002	113,876	109,244	24,634
Federal Drug Seizure Fund	7,682	11,097	17,365	1,414
Vest Grant Fund	105	1	-	106
County Law Enforcement Restitution Fund	19,527	54,545	64,354	9,718
State Schools Fund	-	81,566	81,566	-
Sheriff Special Equipment Fund	7,458	382	7,840	-
Highway H NID Fund	119,077	29,336	42,445	105,968
Highway H Maintenance Fund	23,780	42,233	50,652	15,361
Northwood NID Fund	43,081	432	-	43,513
Country Hills NID Fund	18,105	5,850	5,420	18,535
White Oaks NID Fund	4,190	6,521	8,850	1,861
Eagles Point NID Fund	4,583	4,947	5,375	4,155
Timbers NID Fund	2,388	15	-	2,403
Northlake NID Fund	16,548	101	-	16,649
Senior Citizens Service Board Fund	96,902	193,668	189,589	100,981
Crisis Fund	19,859	16,707	19,859	16,707
HAVA Fund	12,314	5,247	4,135	13,426
Senate Bill 40 Board Fund	323,081	584,495	503,208	404,368
Missouri DOT Deputy Sheriff OT Grant Fund	-	-	-	-
Special Election Fund	-	33,015	33,015	-
MOSMART Grant Fund	(9,465)	59,688	55,400	(5,177)
Community Development Block Grant Fund	-	691,299	691,299	-
Total	<u>\$ 3,146,565</u>	<u>\$ 9,916,020</u>	<u>\$ 9,855,633</u>	<u>\$ 3,206,952</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the year ended December 31, 2013

<u>Fund</u>	Cash and Equivalents January 1, 2013	Receipts 2013	Disbursements 2013	Cash and Equivalents December 31, 2013
General Revenue Fund	\$ 164,098	\$ 3,676,659	\$ 3,681,309	\$ 159,448
Road and Bridge Fund	162,140	1,754,098	1,779,635	136,603
Assessment Fund	181,060	340,745	276,683	245,122
Courthouse Repair and Maint. Fund	1,775,467	38,595	125,833	1,688,229
Prosecuting Attorney Training Fund	571	2,460	1,462	1,569
Prosecuting Attorney Delinquent Fund	3,448	3,500	909	6,039
Prosecuting Attorney User Fund	778	20,017	13,238	7,557
Election Services Fund	8,202	22,546	19,342	11,406
Civil Fees Fund	11,576	50,098	46,190	15,484
Law Officer Training Fund	8,961	13,979	7,199	15,741
Criminal Investigation Fund	3,524	4,759	8,283	-
Recorder User Fund	22,923	17,437	33,704	6,656
Recorder Technology Fund	7,731	9,628	12,433	4,926
Collector's Tax Maintenance Fund	68,021	39,901	23,076	84,846
LEPC Chemical Preparedness Fund	20,238	119	2,051	18,306
Sheriff Revolving Fund	24,145	60,057	68,786	15,416
Inmate Security Fund	928	37,535	18,461	20,002
Federal Drug Seizure Fund	332	7,350	-	7,682
Vest Grant Fund	104	1	-	105
County Law Enforcement Restitution Fund	23,444	55,382	59,299	19,527
State Schools Fund	-	96,345	96,345	-
Sheriff Special Equipment Fund	7,170	10,771	10,483	7,458
Highway H NID Fund	119,176	40,694	40,793	119,077
Highway H Maintenance Fund	20,589	53,253	50,062	23,780
Northwood NID Fund	42,755	326	-	43,081
Country Hills NID Fund	18,134	5,676	5,705	18,105
White Oaks NID Fund	5,727	6,927	8,464	4,190
Eagles Point NID Fund	4,706	5,537	5,660	4,583
Timbers NID Fund	2,373	15	-	2,388
Northlake NID Fund	16,448	100	-	16,548
Senior Citizens Service Board Fund	99,771	187,005	189,874	96,902
Crisis Fund	16,384	19,859	16,384	19,859
HAVA Fund	13,207	5,107	6,000	12,314
Senate Bill 40 Board Fund	410,675	552,099	639,693	323,081
Missouri DOT Deputy Sheriff OT Grant Fund	-	3,129	3,129	-
Special Election Fund	-	34,291	34,291	-
MOSMART Grant Fund	567	46,950	56,982	(9,465)
Community Development Block Grant Fund	2,000	25,378	27,378	-
Total	\$ 3,267,373	\$ 7,248,328	\$ 7,369,136	\$ 3,146,565

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	General Revenue Fund			
	2014		2013	
	Budget	Actual	Budget	Actual
Receipts				
Property Taxes	\$ 69,300	\$ 80,076	\$ 65,200	\$ 72,215
Sales Taxes	2,108,000	2,163,150	2,107,855	2,133,338
Intergovernmental	137,606	124,449	113,724	161,666
Charges for Services	816,296	678,397	746,086	768,191
Interest	2,000	1,455	3,400	1,869
Other Receipts	424,020	515,138	320,906	449,003
Transfers In	111,947	107,797	94,012	90,377
Total Receipts	<u>\$ 3,669,169</u>	<u>\$ 3,670,462</u>	<u>\$ 3,451,183</u>	<u>\$ 3,676,659</u>
Disbursements				
County Commission	\$ 108,510	\$ 108,354	\$ 107,510	\$ 109,524
County Clerk	107,800	109,518	128,150	110,640
Elections	120,700	85,748	33,150	25,723
Buildings and Grounds	219,940	249,519	184,180	228,989
Employee Fringe Benefits	269,000	253,020	254,000	252,723
County Treasurer	51,150	51,130	53,650	51,100
County Collector	117,020	117,967	114,850	116,081
Recorder of Deeds	46,408	45,557	53,000	48,775
Circuit Clerk	101,192	87,224	96,000	96,763
Court Administration	75,808	79,233	75,813	78,828
Public Administrator	88,470	87,123	84,830	83,141
Sheriff	827,899	810,124	858,691	899,121
Jail	628,500	611,731	610,021	714,837
Prosecuting Attorney	404,248	389,368	339,320	338,464
Juvenile Officer	152,186	152,186	152,190	152,190
County Coroner	42,350	63,249	42,750	50,480
Health and Welfare	-	-	-	-
Debt Service	-	-	-	-
Emergency	110,075	-	103,576	-
Transfers Out	-	-	-	-
Other	357,361	370,407	323,600	323,930
Total Disbursements	<u>\$ 3,828,617</u>	<u>\$ 3,671,458</u>	<u>\$ 3,615,281</u>	<u>\$ 3,681,309</u>
Receipts Over (Under)				
Disbursements	\$ (159,448)	\$ (996)	\$ (164,098)	\$ (4,650)
Cash and Equivalents, Jan 1	<u>159,448</u>	<u>159,448</u>	<u>164,098</u>	<u>164,098</u>
Cash and Equivalents, Dec 31	<u><u>\$ -</u></u>	<u><u>\$ 158,452</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 159,448</u></u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Road and Bridge Fund			
	2014		2013	
	Budget	Actual	Budget	Actual
Receipts				
Property Taxes	\$ 863,000	\$ 883,086	\$ 824,675	\$ 861,525
Sales Taxes	6	-	-	6
Intergovernmental	820,130	894,881	795,380	852,965
Charges for Services	300	700	500	400
Interest	2,500	3,514	4,000	2,755
Other Receipts	2,738,868	1,957,174	3,000	36,447
Transfers In	-	-	-	-
Total Receipts	<u>\$ 4,424,804</u>	<u>\$ 3,739,355</u>	<u>\$ 1,627,555</u>	<u>\$ 1,754,098</u>
Disbursements				
Salaries	\$ 637,900	\$ 671,881	\$ 595,000	\$ 600,452
Employee Fringe Benefits	147,200	143,334	123,898	128,597
Supplies	293,500	290,479	300,100	258,879
Insurance	32,000	32,351	28,000	29,465
Road & Bridge Materials	283,000	273,314	301,000	153,619
Equipment Repairs	90,000	162,536	90,000	129,457
Rentals	-	-	2,500	-
Equipment Purchases	91,892	182,637	100,770	132,594
Road and Bridge Construction	1,231,868	1,157,439	50,000	17,447
Other Expenditures	1,669,750	502,651	117,050	247,748
Debt Service	-	-	-	-
Transfers Out	84,297	84,297	81,377	81,377
Total Disbursements	<u>\$ 4,561,407</u>	<u>\$ 3,500,919</u>	<u>\$ 1,789,695</u>	<u>\$ 1,779,635</u>
Receipts Over (Under)				
Disbursements	\$ (136,603)	\$ 238,436	\$ (162,140)	\$ (25,537)
Cash and Equivalents, Jan 1	<u>136,603</u>	<u>136,603</u>	<u>162,140</u>	<u>162,140</u>
Cash and Equivalents, Dec 31	<u>\$ -</u>	<u>\$ 375,039</u>	<u>\$ -</u>	<u>\$ 136,603</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Assessment Fund				Courthouse Repair and Maint. Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	331,056	321,803	311,000	338,416	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	1,650	2,132	2,000	1,633	18,020	16,946	16,000	18,536
Other Receipts	500	1,202	-	696	-	42	-	20,059
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 333,206</u>	<u>\$ 325,137</u>	<u>\$ 313,000</u>	<u>\$ 340,745</u>	<u>\$ 18,020</u>	<u>\$ 16,988</u>	<u>\$ 16,000</u>	<u>\$ 38,595</u>
<u>Disbursements</u>								
Salaries	\$ 174,820	\$ 171,329	\$ 201,132	\$ 176,486	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	37,000	19,381	39,000	27,776	-	-	-	-
Materials and Supplies	43,000	27,690	27,600	22,445	20,000	14,692	20,000	16,095
Services and Other	37,900	36,252	29,200	49,976	275,000	267,989	275,000	109,738
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 292,720</u>	<u>\$ 254,652</u>	<u>\$ 296,932</u>	<u>\$ 276,683</u>	<u>\$ 295,000</u>	<u>\$ 282,681</u>	<u>\$ 295,000</u>	<u>\$ 125,833</u>
Receipts Over (Under)								
Disbursements	\$ 40,486	\$ 70,485	\$ 16,068	\$ 64,062	\$ (276,980)	\$ (265,693)	\$ (279,000)	\$ (87,238)
Cash and Equivalents, Jan 1	<u>245,122</u>	<u>245,122</u>	<u>181,060</u>	<u>181,060</u>	<u>1,688,229</u>	<u>1,688,229</u>	<u>1,775,467</u>	<u>1,775,467</u>
Cash and Equivalents, Dec 31	<u>\$ 285,608</u>	<u>\$ 315,607</u>	<u>\$ 197,128</u>	<u>\$ 245,122</u>	<u>\$ 1,411,249</u>	<u>\$ 1,422,536</u>	<u>\$ 1,496,467</u>	<u>\$ 1,688,229</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Prosecuting Attorney Training Fund				Prosecuting Attorney Delinquent Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	3,500	1,073	3,700	3,472
Charges for Services	2,500	1,883	2,000	2,453	-	-	-	-
Interest	8	7	3	7	28	36	15	28
Other Receipts	-	1	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 2,508</u>	<u>\$ 1,891</u>	<u>\$ 2,003</u>	<u>\$ 2,460</u>	<u>\$ 3,528</u>	<u>\$ 1,109</u>	<u>\$ 3,715</u>	<u>\$ 3,500</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	3,000	3,230	2,000	1,462	6,000	1,578	4,000	909
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,000</u>	<u>\$ 3,230</u>	<u>\$ 2,000</u>	<u>\$ 1,462</u>	<u>\$ 6,000</u>	<u>\$ 1,578</u>	<u>\$ 4,000</u>	<u>\$ 909</u>
Receipts Over (Under)								
Disbursements	\$ (492)	\$ (1,339)	\$ 3	\$ 998	\$ (2,472)	\$ (469)	\$ (285)	\$ 2,591
Cash and Equivalents, Jan 1	<u>1,569</u>	<u>1,569</u>	<u>571</u>	<u>571</u>	<u>6,039</u>	<u>6,039</u>	<u>3,448</u>	<u>3,448</u>
Cash and Equivalents, Dec 31	<u>\$ 1,077</u>	<u>\$ 230</u>	<u>\$ 574</u>	<u>\$ 1,569</u>	<u>\$ 3,567</u>	<u>\$ 5,570</u>	<u>\$ 3,163</u>	<u>\$ 6,039</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Prosecuting Attorney User Fund				Election Services Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	25,000	21,086	22,000	19,987	6,000	4,193	1,000	118
Interest	35	46	25	30	50	56	40	71
Other Receipts	-	-	-	-	2,293	2,472	10,000	22,357
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 25,035</u>	<u>\$ 21,132</u>	<u>\$ 22,025</u>	<u>\$ 20,017</u>	<u>\$ 8,343</u>	<u>\$ 6,721</u>	<u>\$ 11,040</u>	<u>\$ 22,546</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	7,752	7,752	7,752	7,752	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	9,805	5,235	13,200	5,486	18,000	8,602	14,000	19,342
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	15,000	15,000	-	-	-	-	-	-
Total Disbursements	<u>\$ 32,557</u>	<u>\$ 27,987</u>	<u>\$ 20,952</u>	<u>\$ 13,238</u>	<u>\$ 18,000</u>	<u>\$ 8,602</u>	<u>\$ 14,000</u>	<u>\$ 19,342</u>
Receipts Over (Under)								
Disbursements	\$ (7,522)	\$ (6,855)	\$ 1,073	\$ 6,779	\$ (9,657)	\$ (1,881)	\$ (2,960)	\$ 3,204
Cash and Equivalents, Jan 1	<u>7,557</u>	<u>7,557</u>	<u>778</u>	<u>778</u>	<u>11,406</u>	<u>11,406</u>	<u>8,202</u>	<u>8,202</u>
Cash and Equivalents, Dec 31	<u>\$ 35</u>	<u>\$ 702</u>	<u>\$ 1,851</u>	<u>\$ 7,557</u>	<u>\$ 1,749</u>	<u>\$ 9,525</u>	<u>\$ 5,242</u>	<u>\$ 11,406</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Civil Fees Fund				Law Officer Training Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	50,000	50,000	50,000	50,000	5,000	7,427	7,700	4,188
Interest	97	87	97	98	80	80	61	68
Other Receipts	-	3,754	-	-	9,920	4,071	3,600	9,723
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 50,097</u>	<u>\$ 53,841</u>	<u>\$ 50,097</u>	<u>\$ 50,098</u>	<u>\$ 15,000</u>	<u>\$ 11,578</u>	<u>\$ 11,361</u>	<u>\$ 13,979</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	50,000	48,605	45,000	46,190	-	-	-	-
Services and Other	-	-	-	-	15,000	14,721	11,000	7,199
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 50,000</u>	<u>\$ 48,605</u>	<u>\$ 45,000</u>	<u>\$ 46,190</u>	<u>\$ 15,000</u>	<u>\$ 14,721</u>	<u>\$ 11,000</u>	<u>\$ 7,199</u>
Receipts Over (Under)								
Disbursements	\$ 97	\$ 5,236	\$ 5,097	\$ 3,908	\$ -	\$ (3,143)	\$ 361	\$ 6,780
Cash and Equivalents, Jan 1	<u>15,484</u>	<u>15,484</u>	<u>11,576</u>	<u>11,576</u>	<u>15,741</u>	<u>15,741</u>	<u>8,961</u>	<u>8,961</u>
Cash and Equivalents, Dec 31	<u>\$ 15,581</u>	<u>\$ 20,720</u>	<u>\$ 16,673</u>	<u>\$ 15,484</u>	<u>\$ 15,741</u>	<u>\$ 12,598</u>	<u>\$ 9,322</u>	<u>\$ 15,741</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Criminal Investigation Fund				Recorder User Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	9,100	4,743	18,000	12,508	18,000	17,316
Interest	-	-	29	16	120	26	135	121
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,129</u>	<u>\$ 4,759</u>	<u>\$ 18,120</u>	<u>\$ 12,534</u>	<u>\$ 18,135</u>	<u>\$ 17,437</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	9,100	8,283	15,000	14,584	18,000	30,704
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	3,000	2,500	-	3,000
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,100</u>	<u>\$ 8,283</u>	<u>\$ 18,000</u>	<u>\$ 17,084</u>	<u>\$ 18,000</u>	<u>\$ 33,704</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ -	\$ 29	\$ (3,524)	\$ 120	\$ (4,550)	\$ 135	\$ (16,267)
Cash and Equivalents, Jan 1	<u>-</u>	<u>-</u>	<u>3,524</u>	<u>3,524</u>	<u>6,656</u>	<u>6,656</u>	<u>22,923</u>	<u>22,923</u>
Cash and Equivalents, Dec 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,553</u>	<u>\$ -</u>	<u>\$ 6,776</u>	<u>\$ 2,106</u>	<u>\$ 23,058</u>	<u>\$ 6,656</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Recorder Technology Fund				Collector's Tax Maintenance Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	10,000	8,735	9,000	9,585	38,000	40,784	40,000	39,344
Interest	45	33	45	43	500	541	600	483
Other Receipts	-	-	-	-	-	-	-	74
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 10,045</u>	<u>\$ 8,768</u>	<u>\$ 9,045</u>	<u>\$ 9,628</u>	<u>\$ 38,500</u>	<u>\$ 41,325</u>	<u>\$ 40,600</u>	<u>\$ 39,901</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	15,100	26,645	38,000	15,966
Services and Other	12,000	10,763	12,000	12,433	16,000	9,102	1,600	1,110
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	6,000	6,000	6,000	6,000
Total Disbursements	<u>\$ 12,000</u>	<u>\$ 10,763</u>	<u>\$ 12,000</u>	<u>\$ 12,433</u>	<u>\$ 37,100</u>	<u>\$ 41,747</u>	<u>\$ 45,600</u>	<u>\$ 23,076</u>
Receipts Over (Under)								
Disbursements	\$ (1,955)	\$ (1,995)	\$ (2,955)	\$ (2,805)	\$ 1,400	\$ (422)	\$ (5,000)	\$ 16,825
Cash and Equivalents, Jan 1	<u>4,926</u>	<u>4,926</u>	<u>7,731</u>	<u>7,731</u>	<u>84,846</u>	<u>84,846</u>	<u>68,021</u>	<u>68,021</u>
Cash and Equivalents, Dec 31	<u>\$ 2,971</u>	<u>\$ 2,931</u>	<u>\$ 4,776</u>	<u>\$ 4,926</u>	<u>\$ 86,246</u>	<u>\$ 84,424</u>	<u>\$ 63,021</u>	<u>\$ 84,846</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	LEPC Chemical Preparedness Fund				Sheriff Revolving Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	40,000	53,584	34,000	41,838
Interest	100	107	125	119	180	58	125	194
Other Receipts	3,500	-	3,200	-	17,500	16,409	13,775	18,025
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 3,600</u>	<u>\$ 107</u>	<u>\$ 3,325</u>	<u>\$ 119</u>	<u>\$ 57,680</u>	<u>\$ 70,051</u>	<u>\$ 47,900</u>	<u>\$ 60,057</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 29,843	\$ -	\$ 22,814
Employee Fringe Benefits	-	-	-	-	4,000	3,919	-	319
Materials and Supplies	1,000	1,121	996	1,499	-	-	-	-
Services and Other	14,060	803	6,404	552	28,000	46,304	41,500	45,653
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 15,060</u>	<u>\$ 1,924</u>	<u>\$ 7,400</u>	<u>\$ 2,051</u>	<u>\$ 72,000</u>	<u>\$ 80,066</u>	<u>\$ 41,500</u>	<u>\$ 68,786</u>
Receipts Over (Under)								
Disbursements	\$ (11,460)	\$ (1,817)	\$ (4,075)	\$ (1,932)	\$ (14,320)	\$ (10,015)	\$ 6,400	\$ (8,729)
Cash and Equivalents, Jan 1	<u>18,306</u>	<u>18,306</u>	<u>20,238</u>	<u>20,238</u>	<u>15,416</u>	<u>15,416</u>	<u>24,145</u>	<u>24,145</u>
Cash and Equivalents, Dec 31	<u>\$ 6,846</u>	<u>\$ 16,489</u>	<u>\$ 16,163</u>	<u>\$ 18,306</u>	<u>\$ 1,096</u>	<u>\$ 5,401</u>	<u>\$ 30,545</u>	<u>\$ 15,416</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Inmate Security Fund				Federal Drug Seizure Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	10,000	11,097	7,500	7,350
Charges for Services	45,000	113,753	7,700	37,505	-	-	-	-
Interest	205	123	25	30	-	-	-	-
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 45,205</u>	<u>\$ 113,876</u>	<u>\$ 7,725</u>	<u>\$ 37,535</u>	<u>\$ 10,000</u>	<u>\$ 11,097</u>	<u>\$ 7,500</u>	<u>\$ 7,350</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ 37,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	4,280	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	36,000	67,120	7,500	18,461	10,000	17,365	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 36,000</u>	<u>\$ 109,244</u>	<u>\$ 7,500</u>	<u>\$ 18,461</u>	<u>\$ 10,000</u>	<u>\$ 17,365</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ 9,205	\$ 4,632	\$ 225	\$ 19,074	\$ -	\$ (6,268)	\$ 7,500	\$ 7,350
Cash and Equivalents, Jan 1	<u>20,002</u>	<u>20,002</u>	<u>928</u>	<u>928</u>	<u>7,682</u>	<u>7,682</u>	<u>332</u>	<u>332</u>
Cash and Equivalents, Dec 31	<u>\$ 29,207</u>	<u>\$ 24,634</u>	<u>\$ 1,153</u>	<u>\$ 20,002</u>	<u>\$ 7,682</u>	<u>\$ 1,414</u>	<u>\$ 7,832</u>	<u>\$ 7,682</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Vest Grant Fund				County Law Enforcement Restitution Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	8,300	-	1,250	-	-	-	-	-
Charges for Services	-	-	-	-	60,000	54,148	58,000	55,148
Interest	-	1	-	1	125	111	120	122
Other Receipts	-	-	-	-	125	286	-	112
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 8,300</u>	<u>\$ 1</u>	<u>\$ 1,250</u>	<u>\$ 1</u>	<u>\$ 60,250</u>	<u>\$ 54,545</u>	<u>\$ 58,120</u>	<u>\$ 55,382</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	8,300	-	1,354	-	79,000	64,354	78,000	59,299
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 8,300</u>	<u>\$ -</u>	<u>\$ 1,354</u>	<u>\$ -</u>	<u>\$ 79,000</u>	<u>\$ 64,354</u>	<u>\$ 78,000</u>	<u>\$ 59,299</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ 1	\$ (104)	\$ 1	\$ (18,750)	\$ (9,809)	\$ (19,880)	\$ (3,917)
Cash and Equivalents, Jan 1	<u>105</u>	<u>105</u>	<u>104</u>	<u>104</u>	<u>19,527</u>	<u>19,527</u>	<u>23,444</u>	<u>23,444</u>
Cash and Equivalents, Dec 31	<u><u>\$ 105</u></u>	<u><u>\$ 106</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 105</u></u>	<u><u>\$ 777</u></u>	<u><u>\$ 9,718</u></u>	<u><u>\$ 3,564</u></u>	<u><u>\$ 19,527</u></u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
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Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	State Schools Fund				Sheriff Special Equipment Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	81,566	-	96,345	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	100	16	20	42
Other Receipts	-	-	-	-	11,900	366	13,315	10,729
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 81,566</u>	<u>\$ -</u>	<u>\$ 96,345</u>	<u>\$ 12,000</u>	<u>\$ 382</u>	<u>\$ 13,335</u>	<u>\$ 10,771</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	81,566	-	96,345	12,000	7,840	9,400	10,483
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 81,566</u>	<u>\$ -</u>	<u>\$ 96,345</u>	<u>\$ 12,000</u>	<u>\$ 7,840</u>	<u>\$ 9,400</u>	<u>\$ 10,483</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,458)	\$ 3,935	\$ 288
Cash and Equivalents, Jan 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,458</u>	<u>7,458</u>	<u>7,170</u>	<u>7,170</u>
Cash and Equivalents, Dec 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,458</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,105</u></u>	<u><u>\$ 7,458</u></u>

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The County of Pulaski
Waynesville, Missouri
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Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Highway H NID Fund				Highway H Maintenance Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	850	1,212	800	887	340	316	250	335
Other Receipts	40,000	28,124	37,800	39,807	50,000	41,917	55,000	52,918
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 40,850</u>	<u>\$ 29,336</u>	<u>\$ 38,600</u>	<u>\$ 40,694</u>	<u>\$ 50,340</u>	<u>\$ 42,233</u>	<u>\$ 55,250</u>	<u>\$ 53,253</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	81,925	42,445	81,910	40,793	50,000	50,652	50,000	50,062
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 81,925</u>	<u>\$ 42,445</u>	<u>\$ 81,910</u>	<u>\$ 40,793</u>	<u>\$ 50,000</u>	<u>\$ 50,652</u>	<u>\$ 50,000</u>	<u>\$ 50,062</u>
Receipts Over (Under)								
Disbursements	\$ (41,075)	\$ (13,109)	\$ (43,310)	\$ (99)	\$ 340	\$ (8,419)	\$ 5,250	\$ 3,191
Cash and Equivalents, Jan 1	<u>119,077</u>	<u>119,077</u>	<u>119,176</u>	<u>119,176</u>	<u>23,780</u>	<u>23,780</u>	<u>20,589</u>	<u>20,589</u>
Cash and Equivalents, Dec 31	<u>\$ 78,002</u>	<u>\$ 105,968</u>	<u>\$ 75,866</u>	<u>\$ 119,077</u>	<u>\$ 24,120</u>	<u>\$ 15,361</u>	<u>\$ 25,839</u>	<u>\$ 23,780</u>

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Waynesville, Missouri
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Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Northwood NID Fund				Country Hills NID Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	325	432	250	326	100	121	60	118
Other Receipts	-	-	-	-	5,600	5,729	5,879	5,558
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 325</u>	<u>\$ 432</u>	<u>\$ 250</u>	<u>\$ 326</u>	<u>\$ 5,700</u>	<u>\$ 5,850</u>	<u>\$ 5,939</u>	<u>\$ 5,676</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	43,300	-	42,700	-	18,200	5,420	18,000	5,705
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 43,300</u>	<u>\$ -</u>	<u>\$ 42,700</u>	<u>\$ -</u>	<u>\$ 18,200</u>	<u>\$ 5,420</u>	<u>\$ 18,000</u>	<u>\$ 5,705</u>
Receipts Over (Under)								
Disbursements	\$ (42,975)	\$ 432	\$ (42,450)	\$ 326	\$ (12,500)	\$ 430	\$ (12,061)	\$ (29)
Cash and Equivalents, Jan 1	<u>43,081</u>	<u>43,081</u>	<u>42,755</u>	<u>42,755</u>	<u>18,105</u>	<u>18,105</u>	<u>18,134</u>	<u>18,134</u>
Cash and Equivalents, Dec 31	<u>\$ 106</u>	<u>\$ 43,513</u>	<u>\$ 305</u>	<u>\$ 43,081</u>	<u>\$ 5,605</u>	<u>\$ 18,535</u>	<u>\$ 6,073</u>	<u>\$ 18,105</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	White Oaks NID Fund				Eagles Point NID Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	25	15	30	26	35	50	17	36
Other Receipts	6,800	6,506	7,654	6,901	5,500	4,897	5,491	5,501
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 6,825</u>	<u>\$ 6,521</u>	<u>\$ 7,684</u>	<u>\$ 6,927</u>	<u>\$ 5,535</u>	<u>\$ 4,947</u>	<u>\$ 5,508</u>	<u>\$ 5,537</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	8,900	8,850	13,411	8,464	6,500	5,375	10,000	5,660
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 8,900</u>	<u>\$ 8,850</u>	<u>\$ 13,411</u>	<u>\$ 8,464</u>	<u>\$ 6,500</u>	<u>\$ 5,375</u>	<u>\$ 10,000</u>	<u>\$ 5,660</u>
Receipts Over (Under)								
Disbursements	\$ (2,075)	\$ (2,329)	\$ (5,727)	\$ (1,537)	\$ (965)	\$ (428)	\$ (4,492)	\$ (123)
Cash and Equivalents, Jan 1	<u>4,190</u>	<u>4,190</u>	<u>5,727</u>	<u>5,727</u>	<u>4,583</u>	<u>4,583</u>	<u>4,706</u>	<u>4,706</u>
Cash and Equivalents, Dec 31	<u>\$ 2,115</u>	<u>\$ 1,861</u>	<u>\$ -</u>	<u>\$ 4,190</u>	<u>\$ 3,618</u>	<u>\$ 4,155</u>	<u>\$ 214</u>	<u>\$ 4,583</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Timbers NID Fund				Northlake NID Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	15	15	10	15	100	101	80	100
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 10</u>	<u>\$ 15</u>	<u>\$ 100</u>	<u>\$ 101</u>	<u>\$ 80</u>	<u>\$ 100</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	2,400	-	2,383	-	16,600	-	16,528	-
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,400</u>	<u>\$ -</u>	<u>\$ 2,383</u>	<u>\$ -</u>	<u>\$ 16,600</u>	<u>\$ -</u>	<u>\$ 16,528</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ (2,385)	\$ 15	\$ (2,373)	\$ 15	\$ (16,500)	\$ 101	\$ (16,448)	\$ 100
Cash and Equivalents, Jan 1	<u>2,388</u>	<u>2,388</u>	<u>2,373</u>	<u>2,373</u>	<u>16,548</u>	<u>16,548</u>	<u>16,448</u>	<u>16,448</u>
Cash and Equivalents, Dec 31	<u>\$ 3</u>	<u>\$ 2,403</u>	<u>\$ -</u>	<u>\$ 2,388</u>	<u>\$ 48</u>	<u>\$ 16,649</u>	<u>\$ -</u>	<u>\$ 16,548</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Senior Citizens Service Board Fund				Crisis Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ 189,266	\$ 193,632	\$ 183,961	\$ 186,663	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	18,000	16,620	15,745	19,772
Interest	1,384	36	1,516	40	90	87	95	87
Other Receipts	-	-	-	302	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 190,650</u>	<u>\$ 193,668</u>	<u>\$ 185,477</u>	<u>\$ 187,005</u>	<u>\$ 18,090</u>	<u>\$ 16,707</u>	<u>\$ 15,840</u>	<u>\$ 19,859</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	522	49	522	-	-	-	-	-
Services and Other	183,345	189,540	183,345	189,874	19,859	19,859	16,384	16,384
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 183,867</u>	<u>\$ 189,589</u>	<u>\$ 183,867</u>	<u>\$ 189,874</u>	<u>\$ 19,859</u>	<u>\$ 19,859</u>	<u>\$ 16,384</u>	<u>\$ 16,384</u>
Receipts Over (Under)								
Disbursements	\$ 6,783	\$ 4,079	\$ 1,610	\$ (2,869)	\$ (1,769)	\$ (3,152)	\$ (544)	\$ 3,475
Cash and Equivalents, Jan 1	<u>96,902</u>	<u>96,902</u>	<u>99,771</u>	<u>99,771</u>	<u>19,859</u>	<u>19,859</u>	<u>16,384</u>	<u>16,384</u>
Cash and Equivalents, Dec 31	<u>\$ 103,685</u>	<u>\$ 100,981</u>	<u>\$ 101,381</u>	<u>\$ 96,902</u>	<u>\$ 18,090</u>	<u>\$ 16,707</u>	<u>\$ 15,840</u>	<u>\$ 19,859</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	HAVA Fund				Senate Bill 40 Board Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 289,007	\$ 319,043	\$ 288,809	\$ 309,135
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	331,322	253,456	242,950	231,589
Interest	60	76	60	61	4,000	1,435	4,000	5,941
Other Receipts	18,984	5,171	3,000	5,046	4,550	10,561	4,550	5,434
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 19,044</u>	<u>\$ 5,247</u>	<u>\$ 3,060</u>	<u>\$ 5,107</u>	<u>\$ 628,879</u>	<u>\$ 584,495</u>	<u>\$ 540,309</u>	<u>\$ 552,099</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 163,955	\$ 146,526	\$ 121,064	\$ 128,600
Employee Fringe Benefits	-	-	-	-	52,395	30,893	33,196	31,793
Materials and Supplies	-	-	-	-	11,000	3,788	2,000	1,846
Services and Other	25,000	4,135	10,000	6,000	401,529	322,001	339,061	477,454
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 25,000</u>	<u>\$ 4,135</u>	<u>\$ 10,000</u>	<u>\$ 6,000</u>	<u>\$ 628,879</u>	<u>\$ 503,208</u>	<u>\$ 495,321</u>	<u>\$ 639,693</u>
Receipts Over (Under)								
Disbursements	\$ (5,956)	\$ 1,112	\$ (6,940)	\$ (893)	\$ -	\$ 81,287	\$ 44,988	\$ (87,594)
Cash and Equivalents, Jan 1	<u>12,314</u>	<u>12,314</u>	<u>13,207</u>	<u>13,207</u>	<u>323,081</u>	<u>323,081</u>	<u>410,675</u>	<u>410,675</u>
Cash and Equivalents, Dec 31	<u>\$ 6,358</u>	<u>\$ 13,426</u>	<u>\$ 6,267</u>	<u>\$ 12,314</u>	<u>\$ 323,081</u>	<u>\$ 404,368</u>	<u>\$ 455,663</u>	<u>\$ 323,081</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	Missouri DOT Deputy Sheriff OT Grant Fund				Special Election Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	3,129	-	5,000	3,129	-	-	-	-
Charges for Services	-	-	-	-	-	33,015	-	34,291
Interest	-	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 3,129</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 3,129</u>	<u>\$ -</u>	<u>\$ 33,015</u>	<u>\$ -</u>	<u>\$ 34,291</u>
<u>Disbursements</u>								
Salaries	\$ 3,129	\$ -	\$ 5,000	\$ 3,129	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	33,015	-	34,291
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,129</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 3,129</u>	<u>\$ -</u>	<u>\$ 33,015</u>	<u>\$ -</u>	<u>\$ 34,291</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Equivalents, Jan 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Equivalents, Dec 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2014 & 2013

	MOSMART Grant Fund				Community Development Block Grant Fund			
	2014		2013		2014		2013	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	67,700	59,688	48,200	46,325	-	691,299	-	25,378
Charges for Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other Receipts	-	-	-	625	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 67,700</u>	<u>\$ 59,688</u>	<u>\$ 48,200</u>	<u>\$ 46,950</u>	<u>\$ -</u>	<u>\$ 691,299</u>	<u>\$ -</u>	<u>\$ 25,378</u>
<u>Disbursements</u>								
Salaries	\$ 51,000	\$ 48,717	\$ 46,000	\$ 51,185	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	6,100	6,683	2,200	5,797	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	691,299	-	27,378
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 57,100</u>	<u>\$ 55,400</u>	<u>\$ 48,200</u>	<u>\$ 56,982</u>	<u>\$ -</u>	<u>\$ 691,299</u>	<u>\$ -</u>	<u>\$ 27,378</u>
Receipts Over (Under)								
Disbursements	\$ 10,600	\$ 4,288	\$ -	\$ (10,032)	\$ -	\$ -	\$ -	\$ (2,000)
Cash and Equivalents, Jan 1	<u>(9,465)</u>	<u>(9,465)</u>	<u>567</u>	<u>567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
Cash and Equivalents, Dec 31	<u>\$ 1,135</u>	<u>\$ (5,177)</u>	<u>\$ 567</u>	<u>\$ (9,465)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to the Financial Statements

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 1 - Summary of Significant Accounting Policies

Pulaski County, Missouri, which is governed by a three-member board of commissioners, was established in 1833 by an Act of the Missouri Territory. In addition to the three Commissioners, there are nine elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk/Ex-Officio Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator, and Prosecuting Attorney.

As discussed further in Note 1, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of Pulaski County, Missouri, the Pulaski County, Missouri Senate Bill 40 Board, and the Pulaski County, Missouri Senior Citizens Service Board.

Pulaski County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Pulaski County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise Pulaski County's legal entity. The Pulaski County Senate Bill 40 Board and Senior Citizens Service Board are controlled by separate boards and are also included under the control of Pulaski County.

Certain elected County officials, such as the County Collector, Treasurer, and Sheriff, collect and hold monies in a trustee capacity as an agent of an individual, taxing units, or other government. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements and are unaudited.

Basis of Presentation

The accompanying financial statements present the receipts, disbursements, and changes in cash of all funds of Pulaski County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the County. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official. The General Revenue Fund is the County's general operation fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

Basis of Accounting

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

**The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013**

Note 1 - Summary of Significant Accounting Policies (continued)

Basis of Accounting (continued)

If Pulaski County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Budget and Budgetary Accounting

In accordance with Chapter 50 RSMo, Pulaski County adopts a budget for each governmental fund.

On or before January 15th, each elected official and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for his or her office or department for the budget year.

The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year, as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

Prior to February 1, the budget is legally enacted by a vote of the County Commission.

Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

Budgets are prepared and adopted on the cash basis of accounting.

During our audit, we noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had actual expenditures that exceeded the budgeted expenditures in 2014: Prosecuting Attorney Training, Collector's Tax Maintenance, Sheriff Revolving, Inmate Security, Federal Drug Seizure, Highway H Maintenance, and the Senior Citizens Service Board. The following funds had actual expenditures that exceeded the budgeted expenditures in 2013: General Revenue, Election Services, Civil Fees, Recorder User, Recorder Technology, Sheriff Revolving, Inmate Security, Sheriff Special Equipment, Highway H Maintenance, Senior Citizens Service Board, Senate Bill 40 Board, and the MOSMART Grant.

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 1 - Summary of Significant Accounting Policies (continued)

Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuation of the tangible taxable property included within Pulaski County's boundaries for the calendar year 2014 and 2013, respectively, for the purposes of County taxation, was:

	<u>2014</u>	<u>2013</u>
Real Estate	\$ 370,619,900	\$ 363,698,660
Personal Property	74,282,877	77,726,104
Railroad and Utilities	17,122,567	16,909,255
	<u>\$ 462,025,344</u>	<u>\$ 458,334,019</u>

The tax levy per \$100 assessed valuation of tangible taxable property for the calendar year 2014 and 2013, respectively, for the purpose of County taxation, was as follows:

	<u>2014</u>	<u>2013</u>
Road and Bridge Fund	0.1949	0.1901
Senior Citizens Service Board Fund	0.0442	0.0431
Senate Bill 40 Board Fund	0.0708	0.0691

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer's funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investments shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in Pulaski County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 1 - Summary of Significant Accounting Policies (continued)

Interfund Transactions

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

Note 2 - Deposits and Investments

Pulaski County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed on the statement of receipts, disbursements, and changes in cash arising from cash transactions as "Cash and Equivalents".

Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2014 and 2013, the carrying amount of Pulaski County's deposits was \$3,206,952 and \$3,146,565 and the bank balance was \$3,343,364 and \$3,388,150, respectively. As of December 31, 2014, 100% of Pulaski County's deposits and investments were covered by the Federal Deposit Insurance Corporation (FDIC) or were collateralized.

The carrying values of deposits and investments shown below are included in the financial statements at December 31, 2014, as follows:

Deposits	\$ 1,692,952
Investments	1,514,000
Restricted Cash	<u>-</u>
Total Deposits and Investments as of December 31, 2014	<u><u>\$ 3,206,952</u></u>

The carrying values of deposits and investments shown below are included in the financial statements at December 31, 2013, as follows:

Deposits	\$ 1,532,565
Investments	1,614,000
Restricted Cash	<u>-</u>
Total Deposits and Investments as of December 31, 2013	<u><u>\$ 3,146,565</u></u>

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Pulaski County's investment policy does not include custodial credit risk requirements. Pulaski County's deposits were not exposed to custodial credit risk for the years ended December 31, 2014 and 2013.

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 2 - Deposits and Investments (continued)

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party that sold the security to Pulaski County or its agent but not in the government's name. Pulaski County does not have a policy for custodial credit risk relating to investments.

All investments, evidenced by individual securities, are registered in the name of Pulaski County or of a type that are not exposed to custodial credit risk.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Pulaski County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by Pulaski County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U. S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). Pulaski County has a policy in place to minimize the risk of loss resulting from over concentration of assets of a specific maturity, specific issuer or specific class of securities. Pulaski County's deposits were not exposed to concentration of investment credit risk for the years ended December 31, 2014 and 2013.

Note 3 - Interfund Transfers

Transfers between funds for the years ended December 31, 2014 and 2013 are as follows:

Fund	2014		2013	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Revenue Fund	\$ 107,797	\$ -	\$ 90,377	\$ -
Road and Bridge Fund	-	84,297	-	81,377
Prosecuting Attorney User Fund	-	15,000	-	-
Recorder User Fund	-	2,500	-	3,000
Collector's Tax Maintenance Fund	-	6,000	-	6,000
Total	<u>\$ 107,797</u>	<u>\$ 107,797</u>	<u>\$ 90,377</u>	<u>\$ 90,377</u>

**The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013**

Note 4 - County Employees' Retirement Fund (CERF)

Plan Description

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees. The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government.

It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Section 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two may retire with full benefits with eight or more years of creditable service. The monthly benefit for county employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar amount, targeted replacement ratio formula, and the prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active eligible member upon his or her death. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed. Any member with less than eight years creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions. The County Employees' Retirement Fund issues audited financial statements.

Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65102, or by calling 1-877-632-2373.

Funding Policy

In accordance with Missouri state statutes, the Plan is funded through various fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 are required to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in CERF. During 2014 and 2013, the County collected and remitted to CERF, employee contributions of \$137,022 and \$133,635, respectively, for the years then ended.

Note 5 - Other Retirement Plan

Pulaski County have voluntary 457 and 401(a) plans administered by Empower Retirement (formerly Great-West Retirement Services) which is paid by a deduction from employees' salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the years ended December 31, 2014 and 2013 for the 457 plan were \$58,853 and \$58,978, respectively. Employee contributions collected and remitted by the County for the years ended December 31, 2014 and 2013 for the 401(a) plan were \$16,992 and \$16,735, respectively.

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 6 - Prosecuting Attorney Retirement Fund

In accordance with state statute Chapter 56.807 RSMo, Pulaski County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys' and Circuit Attorneys' Retirement System. Once remitted, the State of Missouri is responsible for administration of this plan. Pulaski County has contributed \$7,752 and \$7,106, respectively, for the years ended December 31, 2014 and 2013.

Note 7 - Post-Employment Benefits

Pulaski County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by Pulaski County.

Note 8 - Claims, Commitments and Contingencies

Litigation

Pulaski County is involved in pending litigation as of December 31, 2014. The extent of the liability, if any, cannot be determined at this time.

Compensated Absences

The County provides full time employees with up to 24 days of sick time to accrue at one day per complete calendar month of employment. Upon termination, the employee will not be compensated for any unused sick time. Vacation time will accrue at the rate of one day per month with a maximum carryover at the employee's anniversary date of five days. Compensatory time accrues at a rate of one and one half time actual hours worked based on federal wage and hour regulations.

Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

Note 9 - Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 10 - Subsequent Events

The County has evaluated events subsequent to December 31, 2014 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through July 8, 2015, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

Note 11 - Long-Term Debt

In 1996, Pulaski County issued \$500,000 in General Obligation Bonds for the purpose of the Highway H NID. Principal payments are due in annual installments of \$30,000 through March 1, 2012; \$35,000 due March 1, 2013; and \$40,000 due March 1, 2014. Interest is paid at 5.40% through March 1, 2012 and 6.40% through March 1, 2014.

In 1999, Pulaski County issued \$55,000 in General Obligation Bonds for the purpose of the Eagles Point NID. Principal payments are due in annual installments of \$4,000 through June 1, 2011 and \$5,000 thereafter through June 1, 2014. Interest is paid at 6.00%.

In 1999, Pulaski County issued \$53,000 in General Obligation Bonds for the purpose of the Country Hills NID. Principal payments are due in annual installments of \$4,000 through June 1, 2011 and \$5,000 thereafter through June 1, 2014. Interest is paid at 5.70%.

In 1996, Pulaski County issued \$500,000 in General Obligation Bonds for the purpose of the White Oaks NID. Principal payments are due in annual installments of \$6,000 through February 1, 2013; \$7,000 thereafter through February 1, 2015; and \$8,000 at February 1, 2016. Interest is paid at 5.70%.

In February of 2013, the County entered into a non-cancelable lease agreement for two John Deere tractors with mowers. The agreement requires annual payments of \$28,688 ending March of 2017, which includes interest of 2.71%.

In April of 2010, the County entered into a non-cancelable lease agreement for a John Deere Backhoe. The agreement requires semi annual payments of \$9,802 ending March of 2015, which includes interest of 4.90%. This lease was paid off in 2014.

In April of 2013, the County entered into a non-cancelable lease agreement for 5 Sheriff vehicles. The agreement requires annual payments of \$43,849 ending April of 2016, which includes interest of 3.75%.

In August of 2010, the County entered into a non-cancelable lease agreement for a Caterpillar Backhoe. The agreement requires semi annual payments of \$6,839 ending February of 2015, which includes interest of 4.90%. This lease was paid off in 2014.

The County of Pulaski
Waynesville, Missouri
Notes to the Financial Statements
For the years ended December 31, 2014 & 2013

Note 11 - Long-Term Debt (continued)

	Balance 12/31/2013	Additions	Retirements	Balance 12/31/2014	Interest Paid
Highway H NID Bonds	\$ 40,000	\$ -	\$ (40,000)	\$ -	\$ 2,445
Eagles Point NID Bonds	5,000	-	(5,000)	-	143
Country Hills NID Bonds	5,000	-	(5,000)	-	143
White Oaks NID Bonds	22,000	-	(7,000)	15,000	1,320
John Deere Tractors with Mower	107,380	-	(25,778)	81,602	2,910
John Deere Backhoe	27,832	-	(27,832)	-	1,261
Sheriff Vehicles	81,339	-	(40,799)	40,540	3,050
Caterpillar Backhoe	19,634	-	(19,634)	-	901
Total	<u>\$ 308,185</u>	<u>\$ -</u>	<u>\$ (171,043)</u>	<u>\$ 137,142</u>	<u>\$ 12,173</u>

Future minimum long-term debt payments for the year ended December 31, 2014 is as follows:

Year Ending December 31	Principal	Interest	Total
2015	74,017	4,727	78,744
2016	35,194	1,974	37,168
2017	27,931	757	28,688
	<u>\$ 137,142</u>	<u>\$ 7,458</u>	<u>\$ 144,600</u>

	Balance 12/31/2012	Additions	Retirements	Balance 12/31/2013	Interest Paid
Highway H NID Bonds	\$ 75,000	\$ -	\$ (35,000)	\$ 40,000	\$ 5,793
Eagles Point NID Bonds	10,000	-	(5,000)	5,000	428
Country Hills NID Bonds	10,000	-	(5,000)	5,000	428
White Oaks NID Bonds	28,000	-	(6,000)	22,000	1,680
John Deere Tractors with Mower	-	136,068	(28,688)	107,380	-
John Deere Backhoe	45,299	-	(17,467)	27,832	2,137
Sheriff Vehicles	-	122,261	(40,922)	81,339	2,927
Caterpillar Backhoe	31,800	-	(12,166)	19,634	1,512
Total	<u>\$ 200,099</u>	<u>\$ 258,329</u>	<u>\$ (150,243)</u>	<u>\$ 308,185</u>	<u>\$ 14,905</u>

Future minimum long-term debt payments for the year ended December 31, 2013 is as follows:

Year Ending December 31	Principal	Interest	Total
2014	171,043	12,173	183,216
2015	74,083	5,080	79,163
2016	35,194	2,394	37,588
2017	27,865	1,237	29,102
	<u>\$ 308,185</u>	<u>\$ 20,884</u>	<u>\$ 329,069</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission and
Officeholders of Pulaski County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of Pulaski County, Missouri, as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise Pulaski County, Missouri's basic financial statements and have issued our report thereon dated July 8, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pulaski County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pulaski County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Pulaski County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies: 14/13-002 and 14/13-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pulaski County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an

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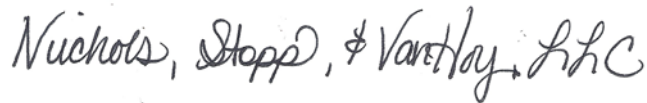
opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 14/13-001.

Pulaski County, Missouri's Response to Findings

Pulaski County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Pulaski County, Missouri's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Creve Coeur, Missouri
July 8, 2015



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the County Commission and
Officeholders of Pulaski County, Missouri

Report on Compliance for Each Major Federal Program

We have audited Pulaski County, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Pulaski County, Missouri's major federal programs for the years ended December 31, 2014 and 2013. Pulaski County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Pulaski County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pulaski County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pulaski County, Missouri's compliance.

Opinion on Each Major Federal Program

In our opinion, Pulaski County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2014 and 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 14/13-004. Our opinion on each major federal program is not modified with respect to these matters.

Pulaski County, Missouri's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Pulaski County,

Missouri's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Pulaski County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pulaski County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pulaski County, Missouri's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 14/13-004 to be a significant deficiency.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Pulaski County, Missouri's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Pulaski County, Missouri's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Nichols, Stopp, & VanHay, LLC

Creve Coeur, Missouri
July 8, 2015

**The County of Pulaski
Waynesville, Missouri
Schedule of Expenditures of Federal Awards
For the years ended December 31, 2014 & 2013**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Number	Federal Expenditures Year Ended December 31,	
			2014	2013
U.S. Department of Agriculture				
Passed through state:				
Office of Administration - Schools and Roads - Grants to States	10.665	N/A	\$ 106,503	\$ 128,460
Total Department of Agriculture			106,503	128,460
U.S. Department of Housing and Urban Development				
Passed through state:				
Department of Economic Development - Community Development Block Grant	14.228	2008-DI-43	162,523	12,283
Community Development Block Grant	14.228	2008-DI-11	239,176	7,095
Community Development Block Grant	14.228	2012-PF-05	289,600	8,000
Total Community Development Block Grant			691,299	27,378
Total U.S. Department of Housing and Urban Development			691,299	27,378
U.S. Department of the Interior				
Direct Program:				
PILT - Payment in Lieu of Taxes	15.226	N/A	70,032	63,009
Total U.S. Department of the Interior			70,032	63,009
U.S. Department of Justice				
Direct Programs -				
Equitable Sharing Program	16.922	MO0850000	17,365	-
Passed through state:				
Missouri Department of Public Safety - Violence Against Women Formula Grants	16.588	2012-VAWA-007-SE	34,356	-
Total U.S. Department of Justice			51,721	-
U.S. Department of Transportation				
Passed through state:				
Missouri Safety Center - State and Community Highway Safety	20.600	13-PT-02-051	3,129	3,129
Highway and Transportation Commission - Highway Planning and Construction	20.205	BHO-B085(4)	874,267	-
Highway Planning and Construction	20.205	STP-990(930)	250,000	-
Highway Planning and Construction	20.205	N/A	13,780	4,000
Total Highway Planning and Construction			1,138,047	4,000
Total U.S. Department of Transportation			1,141,176	7,129

See Notes to the Schedule of Expenditures of Federal Awards

**The County of Pulaski
Waynesville, Missouri
Schedule of Expenditures of Federal Awards
For the years ended December 31, 2014 & 2013**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Number	Federal Expenditures Year Ended December 31,	
			2014	2013
U.S. Department of Health and Human Services				
Passed through state:				
Department of Social Services -				
Child Support Enforcement	93.563	ER10214C074	31,509	-
Child Support Enforcement	93.563	ER102120085	-	38,379
Total U.S. Department of Health and Human Services			31,509	38,379
U.S. Department of Homeland Security				
Passed through state:				
Emergency Management Agency -				
Disaster Grants - Public Assistance	97.036	FEMA-4144-DR-MO	773,671	-
Total U.S. Department of Homeland Security			773,671	-
Total Expenditures of Federal Awards			\$ 2,865,911	\$ 264,355

See Notes to the Schedule of Expenditures of Federal Awards

**The County of Pulaski
Waynesville, Missouri
Notes to Schedule of Expenditures of Federal Awards
For the years ended December 31, 2014 & 2013**

Note 1 - Summary of Significant Accounting Policies

Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of *OMB Circular A-133*. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA number is not available.

This schedule includes all federal awards administered by Pulaski County, Missouri.

Basis of Presentation

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Note 2 - Subrecipients

The County passed through \$425,123 and \$20,283 of federal funds related to the Community Development Block Grants Program (CFDA #14.228) to other organizations for the years ended December 31, 2014 and 2013, respectively.

The County passed through \$79,877 and \$96,345 of federal funds related to the Schools and Roads - Grants to States (CFDA #10.665) to local schools and road districts for the years ended December 31, 2014 and 2013, respectively.

**The County of Pulaski
Waynesville, Missouri
Schedule of Findings and Questioned Costs
For the years ended December 31, 2014 & 2013**

Section 1 - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued

Unmodified Regulatory Basis

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes X No

Significant deficiencies identified that are
not considered to be material weaknesses?

 X Yes _____ None Reported

Any noncompliance material to financial
statements noted?

 X Yes _____ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

_____ Yes X No

Significant deficiencies identified
not considered to be material weaknesses?

 X Yes _____ None Reported

Type of auditor's report issued on
compliance for major programs:

Unmodified

Any audit findings disclosed that are
required to be reported in accordance
with section 510 (a) of Circular A-133?

 X Yes _____ No

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grant Program
20.205	Highway Planning and Construction
97.036	Disaster Grants - Public Assistance

Dollar threshold used to distinguish
between type A and type B programs:

 \$ 300,000

Auditee qualified as low-risk auditee?

_____ Yes X No

**The County of Pulaski
Waynesville, Missouri
Schedule of Findings and Questioned Costs
For the years ended December 31, 2014 & 2013**

Section 2 - Financial Statement Findings

14/13-001 **Condition:** During our audit, we noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had actual expenditures that exceeded the budgeted expenditures in 2014: Prosecuting Attorney Training, Collector's Tax Maintenance, Sheriff Revolving, Inmate Security, Federal Drug Seizure, Highway H Maintenance, and the Senior Citizens Service Board. The following funds had actual expenditures that exceeded the budgeted expenditures in 2013: General Revenue, Election Services, Civil Fees, Recorder User, Recorder Technology, Sheriff Revolving, Inmate Security, Sheriff Special Equipment, Highway H Maintenance, Senior Citizens Service Board, Senate Bill 40 Board, and the MOSMART Grant.

Criteria: Missouri statutes requires Counties to prepare an annual budget and expenditures are not to exceed the budget.

Effect: Due to exceeding budget in certain funds, the County is in violation of Missouri Revised Statutes.

Cause: Lack of oversight.

Recommendation: We recommend the County periodically review its actual expenditures as compared to budgeted amounts. An amended budget should be prepared and approved as necessary to comply with statutes.

Management's Response: Pulaski County will follow recommendations and have the office holders submit budget amendments for their funds as needed. The Senior Citizen's Board and Senate Bill 40 Board are their own boards and Pulaski County Commission has no authority over them. The phone number for the Clerk's office is 573-774-4701.

14/13-002 **Condition:** Documentation of the County's internal controls has not been prepared.

Criteria: Statement on Auditing Standards (SAS) No. 115, *Communicating Internal Control Related Matters Identified in an Audit*, which is effective for periods ending on or after December 15, 2009, as amended by SAS No. 122, *Statements on Auditing Standards: Clarification and Recodification*, considers inadequate documentation of the components of internal control to be at least a significant deficiency.

Effect: Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

Cause: Management has not prepared documentation of internal controls.

Recommendation: We recommend that the County develop the required internal control documentation. In addition, we recommend studying the COSO internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.

Management's Response: Currently researching information and working to develop a plan. The phone number for the Clerk's office is 573-774-4701.

**The County of Pulaski
Waynesville, Missouri
Schedule of Findings and Questioned Costs
For the years ended December 31, 2014 & 2013**

Section 2 - Financial Statement Findings (continued)

14/13-003 **Condition:** During our audit, we noted there is no formal fraud risk assessment in place.

Criteria: Antifraud programs and controls are the policies and procedures put in place by an organization to help ensure that management directives are carried out. They are part of the overall system of internal control established to achieve reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

Effect: Lack of an appropriate fraud risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management has not prepared documentation of risk assessments, including identifying risks and mitigating controls.

Recommendation: We recommend that the County address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze, and manage these risks.

Management's Response: Pulaski County is researching and have already implemented some solutions to reduce fraud risk. The phone number for the Clerk's office is 573-774-4701.

Section 3 - Federal Award Findings and Questioned Costs

14/13-004 Federal Grantor: All Programs
Pass-Through Grantor: All Programs
Federal CFDA Number: All Programs
Program Title: All Programs

Condition: The Schedule of Expenditures of Federal Awards (SEFA) contained errors.

Criteria: OMB Circular A-133 requires auditees to prepare an accurate SEFA containing awards expended, CFDA title and number, award number, name of the Federal agency, and name of the pass-through entity.

Effect: The SEFA schedules prepared for the County's federal programs were misstated for both years of 2014 and 2013.

Cause: Management did not follow reporting requirements related to the Schedule of Expenditures of Federal Awards.

Recommendation: We recommend management develop internal controls over reporting and consult with outside accountants, if possible, to ensure an accurate SEFA is prepared.

Management's Response: Now that we have been told we will take appropriate action to make sure the SEFA is completed with all awards. The phone number for the Clerk's office is 573-774-4701.

**The County of Pulaski
Waynesville, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards**

In accordance with Government Auditing Standards, this section reports the auditor's follow-up on action taken by Pulaski County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2010.

Prior Year Financial Statement Findings

1. Treasurer's Settlement

Condition: Bank reconciliations and Treasurer's settlements had not been completed since July 2009. The last reconciliation was completed by the Treasurer who resigned in September 2009. A Governor-appointed Treasurer served the remaining term of office through December 31, 2010.

Bank reconciliations and Treasurer's settlements are essential to ensure integrity of reported fund and cash balances. The absence of bank reconciliations and Treasurer's settlements adversely affects the County's ability to detect or correct errors or misstatements. In addition, annual Treasurer's settlements are required by Chapter 54.290, RSMo.

Cash balances reported herein are based on the County Clerk's records. Verification that the aggregate of cash balances reported were on hand in the Treasurer's accounts could not be made.

Recommendation: We recommend the County complete bank reconciliations each month going forward and going back as necessary to reconcile the aggregate of reported cash balances to cash shown on bank statements.

County's Response: As the newly elected Treasurer, I, Sue Rapone, have begun reconciliation on the banking for my term starting January 2011. I am also in the process of working back through the time period of the Treasurer's settlement for the January 2011 to completing June 2011 time period. In doing so I will also go back to produce the two settlements not done by the interim Treasurer.

Cash Balance not able to be verified due to using the same receipt line for both receipting and dispersing, also done prior to my term has been corrected by myself to receipting in receipt lines and dispersing through expenditure lines.

Auditor's Evaluation: The stated corrective action is responsive to the concerns expressed in the finding.

Status: Management has corrected this issue.

2. Courthouse Sales Fund

Condition: The Courthouse Sales Fund was used for expenditures not authorized by the ballot presented to and approved by the voters. Expenditures that were made but not identified as eligible expenditures on the ballot included utilities, janitor salaries and benefits, routine maintenance, supplies and other such expenses. The Official Ballot in the Special Election of August 4, 1987 presented the following question:

"Shall the County of Pulaski impose a countywide sales tax at the rate of one-half of one percent for a period of ten years from the date on which such tax is first imposed for the purpose of funding the acquisition, construction, reconstruction, improvement, extension, repair, renovation, remodeling and furnishing of buildings and facilities located on the Courthouse Square in the City of Waynesville, Missouri, to be used by the County?"

**The County of Pulaski
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2. Of the \$512,394 of costs charged to the Courthouse Sales Fund during 2009 and 2010, \$323,245 of costs were not
(cont.) consistent with the categories included on the ballot.

Recommendation: We recommend the County Commission implement monitoring procedures to ensure that restricted funds are used only for authorized purposes and repay to the fund any unauthorized inappropriate charges.

County's Response: The Commission requested a legal opinion from the Prosecuting Attorney and acted in accordance with his guidance to address this concern. The Commission adopted two ordinances based upon that guidance. The first created a new fund called the Courthouse Repair and Maintenance Fund that clearly states the specific purposes for use of that fund. In addition, this ordinance reinstated the Facilities Advisory Board, which is a board of citizens, appointed by the Commission, to oversee and make recommendations as to the Courthouse and the use of this fund to the Commission. It is the Commission's hope that this board, along with the standard budgetary process, will provide a transparent oversight to the use of this fund. The second ordinance declared that the old Courthouse Sales Fund had completed its purpose (which was the construction of the current courthouse), terminated the fund, and transferred the remainder of the fund into the newly created Courthouse Repair and Maintenance Fund. The Commission intends to make a yearly payment from the General Revenue fund into the new Courthouse Repair and Maintenance Fund to reimburse the fund for the expenditures of the past Commissions.

Auditor's Evaluation: It is not certain whether ordinances can have the impact of overriding the purposes stated in the ballot language for which taxes are collected. The reimbursement of amounts into the Courthouse Repair and Maintenance Fund alleviates the principal concern expressed in the finding.

Status: Management has corrected this issue.

3. **Sheriff's Office Internal**

Condition: There is not an adequate separation of duties in the Sheriff's Office in the receipts handling functions. The same person receives monies, makes deposits, records transactions, reconciles bank statements and prepares checks for signature. Effective control over cash necessitates the separation of the cash handling function from the accounting and bank reconciliation functions. One person performing multiple duties creates a high internal control risk for the County and hinders the ability of the County to prevent or detect errors and irregularities.

Recommendation: We recommend the cash handling duties in the Sheriff's Office be separated to the extent practicable from the duties of reconciling bank statements and recording transactions. If such functions are not separated the individual processes and records should be closely and thoroughly reviewed by an independent party.

County's Response: With only two employees in the office there are a limited number of things we can do to separate duties. At this time we are in the middle of another audit by the Missouri State Auditor's Office and one of their employees raised this same problem with me on 7-6-2011 for discussion. We plan to adopt the State Auditor's suggestions for segregations of duties. The Pulaski County Sheriff's office will do whatever we need to do to safeguard the money entrusted to our office.

**The County of Pulaski
Waynesville, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards**

3. Auditor's Evaluation: In circumstances involving limited personnel, the officeholder can resolve internal control (cont.) deficiencies through oversight and/or actual performance of the duty.

Status: This is no longer considered a significant deficiency.

4. **Law Library Internal**

Condition: There is not an adequate separation of duties in the receipts, disbursement and accounting functions for this fund and bank reconciliations have not been performed. The same person maintains accounting records, makes deposits, approves disbursements, writes checks, and receives bank statements. Effective control over cash necessitates the separation of the cash handling function from the accounting and bank reconciliation functions. One person performing multiple duties can create a high internal control risk for the County and hinders the ability of the County to prevent or detect errors and irregularities.

Recommendation: We recommend the cash handling, accounting and disbursement functions be separated to the extent practicable. If not practicable, the Prosecuting Attorney should consider moving custodial and accounting functions for this fund to the County Treasurer.

County's Response: The same procedure utilized by the Prosecutor's Office in regards to bad check and restitution collection will be utilized with in regards to the law library account. Specifically, the bad check and restitution clerk will deposit all income and all outgoing checks will have to be signed by two attorneys in the prosecutor's office. In addition, a monthly report will be forwarded to the clerk and treasurer.

Auditor's Evaluation: The stated action is responsive to the concern expressed in the finding.

Status: This is no longer considered a significant deficiency.

5. **Accounting for Transfers**

Condition: The financial statements of the County as presented in the annual budget document present transfers between funds. However, we noted that some transfers were identified as expenditures and revenues within the funds. Additionally, there were costs representing reimbursements that were recorded as transfers. The financial statements included in this report have been adjusted so that transfers in and out between funds are equal as of December 31, 2010 and 2009.

Recommendation: In order to ensure that transfers are properly reported and are in balance (transfers to other funds are balanced by transfers from other funds), we recommend the transfers be clearly identified as transfers and presented in the budget within the Transfer category. Other types of transactions should not be presented in the Transfers category.

County Response: Transfers out will be labeled as such and not as expenditures.

Auditor's Evaluation: The stated action is responsive to the concern expressed in the finding.

Status: Management has corrected this issue.

**The County of Pulaski
Waynesville, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
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6. Competitive Bidding

Condition: Competitive bids were not always solicited for goods and services procured by the County. Our review included 16 purchases which required competitive bids. County Clerk files contained no bid documentation for five of these items. Examples of items purchased without competitive bids included: constructed concrete slab; rifles and other equipment for the Sheriff; camera units for the Sheriff; and software licenses. These items cost \$64,682.

Section 50.660, RSMo, requires the advertisement for bids for any purchase of \$6,000 or more, from any one person, firm, or corporations during any period of 90 days. Competitive bidding helps to assure the County receives fair value for goods and services procured and ensures all interested parties are given an equal opportunity to participate in County business.

Recommendation: We recommend the County Commission solicit bids for all purchases in accordance with state law and maintain adequate documentation of all bids obtained and the justifications for awards.

County's Response: We plan to follow recommendation.

Auditor's Evaluation: The stated action is responsive to the concern expressed in the finding

Status: Management has corrected this issue.

7. Budgetary Controls

Condition: We noted two issues with the County's budgeting process during 2010 and 2009, as follows:

a) Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the LEPC Chemical Preparedness fund in 2010. Chapter 50, RSMo, requires the preparation and filing of annual budgets for all funds to present a complete financial plan for the ensuing year.

b) Actual expenditures exceeded budgeted expenditures for the following funds in 2010 and 2009 by more than an inconsequential amount:

	2010	2009
LEPC Chemical Preparedness	X	N/A
Vest Grant	X	N/A
Sheriff's Special Equipment	X	N/A
Law Library	N/A	X
Tourism Tax	N/A	X
White Oaks NID	X	N/A
HAVA	X	N/A
Senate Bill 40 Board	N/A	X

State statutes prohibit the County from approving expenditures in excess of the budgeted amount for any County fund. This requirement ensures that expenditures are subject to public scrutiny as provided by their inclusion in a budget adopted or amended at a public meeting. Amounts in excess of budgeted amounts for Commission-controlled funds for the years ended December 31, 2010 and 2009 were \$7,991 and \$47,816 respectively.

**The County of Pulaski
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7. Recommendation: We recommend the County ensure compliance with State Statutes by refraining from approving expenditures in excess of budgeted amounts. In the event that the originally adopted budget is inadequate to finance current year unforeseen expenditures, budgetary amendments should be discussed in a public meeting and formally adopted by the County Commission.

County Response: We plan to follow recommendation.

Auditor's Evaluation: The stated action is responsive to the concern expressed in the finding.

Status: Management has not corrected this issue and the finding is repeated as finding 14/13-001.

Prior Year Federal Award Findings and Questioned Cost

None