



**THOMAS A. SCHWEICH**  
Missouri State Auditor

To the County Commission  
and  
Officeholders of Wright County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Wright County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2011, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Davis, Lynn & Moots, P.C., Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Thomas A. Schweich".

Thomas A. Schweich  
State Auditor

August 2012  
Report No. 2012-93

**WRIGHT COUNTY, MISSOURI**

**FINANCIAL STATEMENTS**

**Years Ended December 31, 2011 and 2010**

**WRIGHT COUNTY, MISSOURI**

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## **INDEPENDENT AUDITORS' REPORT**

Wright County Commission  
Wright County  
Hartville, Missouri

We have audited the accompanying financial statements of Wright County, Missouri, as of and for the years ended December 31, 2011 and 2010, which collectively comprise the County's financial statements as identified in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, these financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Wright County, Missouri, as of December 31, 2011 and 2010, or the changes in financial position for the years then ended.

Wright County Commission  
Wright County  
Hartville, Missouri

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and investment balances of the governmental and agency funds of Wright County, Missouri, as of and for the year ended December 31, 2011 and 2010, and the receipts, disbursements and budgetary results of the governmental funds for the years ended, on the basis of accounting described in Note A.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2012, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Davis, Lynn; Moots, PC

DAVIS, LYNN & MOOTS, P.C.  
June 14, 2012

WRIGHT COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT  
BALANCES – ALL GOVERNMENTAL FUNDS – REGULATORY BASIS  
Year Ended December 31, 2011

FUND	Cash and Investment Balance	Receipts	Disbursements	Cash and Investment Balance
	January 1			December 31
General Revenue	\$ 251,980	\$ 1,652,865	\$ 1,635,429	\$ 269,416
Special Road and Bridge	504,704	1,508,035	1,505,244	507,495
Assessment	3,167	166,671	169,054	784
Law Enforcement Training	16,542	8,061	3,860	20,743
Sheriff Fee	14,651	70,338	68,147	16,842
Inmate Security	12,641	5,024	8,942	8,723
Prosecuting Attorney Training	441	1,238	468	1,211
Local Emergency Planning Commission	1,993	2,686	4,203	476
Domestic Shelter	180	594	674	100
Computer Upgrade & Remodeling	7,743	74	4,282	3,535
Election Services	3,867	2,786	337	6,316
Recorder User Fee	114,208	6,521	15,523	105,206
Recorder Technology	3,877	3,909	5,056	2,730
Plat Book	9,559	1,469	9,230	1,798
Assessor Technology	25,915	18,621	29,400	15,136
Concealed Weapons	33,344	10,944	6,127	38,161
County Restitution	11,007	21,212	26,616	5,603
PA Delinquent Tax	9,129	2,073	8,359	2,843
Election Depreciation/HAVA Income	12,930	9,620	7,475	15,075
Tax Maintenance	1,167	21,172	21,057	1,282
Special Election	-	68,202	25,832	42,370
PA Bad Check	2,845	15,234	11,360	6,719
Recovery Act Grant	1,851	5	1,855	1
Community Development Block Grant	-	50,535	50,535	-
Developmentally Disabled Board	424,067	158,068	84,989	497,146
<b>TOTAL</b>	<b>\$ 1,467,808</b>	<b>\$ 3,805,957</b>	<b>\$ 3,704,054</b>	<b>\$ 1,569,711</b>

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT  
BALANCES – ALL GOVERNMENTAL FUNDS – REGULATORY BASIS  
Year Ended December 31, 2010

FUND	Cash and Investment Balance	Receipts	Disbursements	Cash and Investment Balance
	January 1			December 31
General Revenue	\$ 201,581	\$ 1,512,388	\$ 1,461,989	\$ 251,980
Special Road and Bridge	472,412	1,404,920	1,372,628	504,704
Assessment	14,360	158,666	169,859	3,167
Law Enforcement Training	8,479	10,994	2,931	16,542
Sheriff Fee	(6,106)	73,965	53,208	14,651
Inmate Security	19,990	5,354	12,703	12,641
Prosecuting Attorney Training	268	2,020	1,847	441
Local Emergency Planning Commission	4,558	38	2,603	1,993
Domestic Shelter	736	614	1,170	180
Computer Upgrade & Remodeling	7,662	81	-	7,743
Election Services	3,996	2,886	3,015	3,867
Recorder User Fee	112,942	6,799	5,533	114,208
Recorder Technology	6,216	4,117	6,456	3,877
Plat Book	7,569	1,990	-	9,559
Assessor Technology	19,298	17,915	11,298	25,915
Concealed Weapons	21,704	15,229	3,589	33,344
County Restitution	11,537	27,401	27,931	11,007
PA Delinquent Tax	4,614	4,515	-	9,129
Election Depreciation/HAVA Income	10,155	3,325	550	12,930
Tax Maintenance	1,508	20,681	21,022	1,167
Special Election	-	23,755	23,755	-
PA Bad Check	17,904	14,969	30,028	2,845
Recovery Act Grant	-	5,260	3,409	1,851
Community Development Block Grant	-	293,685	293,685	-
Developmentally Disabled Board	345,845	161,919	83,697	424,067
TOTAL	\$ 1,287,228	\$ 3,773,486	\$ 3,592,906	\$ 1,467,808

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<b>GENERAL REVENUE FUND</b>						
<b>RECEIPTS</b>						
Property taxes	\$ 120,000	\$ 136,045	\$ 16,045	\$ 75,500	\$ 135,458	\$ 59,958
Sales taxes	725,000	738,026	13,026	765,000	715,638	(49,362)
Intergovernmental	416,057	392,245	(23,812)	299,734	288,821	(10,913)
Charges for services	265,013	268,296	3,283	297,725	250,167	(47,558)
Interest	3,300	3,610	310	4,100	3,593	(507)
Other	28,561	22,022	(6,539)	16,800	14,606	(2,194)
Transfers in	104,973	92,621	(12,352)	123,100	104,105	(18,995)
<b>TOTAL RECEIPTS</b>	<b>1,662,904</b>	<b>1,652,865</b>	<b>(10,039)</b>	<b>1,581,959</b>	<b>1,512,388</b>	<b>(69,571)</b>
<b>DISBURSEMENTS</b>						
Collector of Revenue	69,630	70,859	(1,229)	66,519	64,706	1,813
Treasurer	42,020	42,055	(35)	34,080	36,608	(2,528)
Recorder of Deeds	52,455	50,672	1,783	22,458	22,061	397
County Commission	84,335	83,954	381	78,109	78,240	(131)
Emergency Management	500	50	450	500	-	500
Public Administrator	41,183	41,229	(46)	41,252	41,208	44
Election and Voter Registration	26,539	25,736	803	107,966	83,818	24,148
County Clerk	58,000	58,304	(304)	57,003	56,926	77
Fringe Benefits	282,957	210,755	72,202	233,993	198,198	35,795
Building and Grounds	171,400	166,419	4,981	87,496	91,657	(4,161)
Court Administration	16,373	17,364	(991)	16,373	15,279	1,094
Circuit Clerk	23,971	16,468	7,503	21,100	19,376	1,724
Coroner	17,000	16,071	929	17,300	17,049	251
Juvenile Officer	76,213	76,421	(208)	87,443	73,024	14,419
Prosecuting Attorney	162,597	158,070	4,527	84,663	84,793	(130)
Sheriff	274,209	285,044	(10,835)	269,523	274,947	(5,424)
Jail	104,510	125,828	(21,318)	82,630	90,389	(7,759)
Public Health and Welfare Services	32,402	32,085	317	45,905	46,777	(872)
Public Defender	10,455	10,345	110	10,453	10,409	44
Other General County Government	96,100	96,842	(742)	117,015	100,630	16,385
Other	6,000	8,858	(2,858)	11,900	8,794	3,106
Emergency Fund	49,928	-	49,928	46,070	-	46,070
Transfers out	42,000	42,000	-	42,000	47,100	(5,100)
<b>TOTAL DISBURSEMENTS</b>	<b>1,740,777</b>	<b>1,635,429</b>	<b>105,348</b>	<b>1,581,751</b>	<b>1,461,989</b>	<b>119,762</b>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(77,873)	17,436	95,309	208	50,399	50,191
CASH AND INVESTMENT BALANCE, January 1	251,980	251,980	-	196,928	201,581	4,653
CASH AND INVESTMENT BALANCE, December 31	\$ 174,107	\$ 269,416	\$ 95,309	\$ 197,136	\$ 251,980	\$ 54,844

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<b><u>SPECIAL ROAD AND BRIDGE FUND</u></b>						
<b>RECEIPTS</b>						
Sales taxes	\$ 725,000	\$ 737,874	\$ 12,874	\$ 715,000	\$ 715,428	\$ 428
Intergovernmental	642,500	731,621	89,121	638,000	669,102	31,102
Interest	4,500	5,340	840	2,800	5,547	2,747
Other	11,115	33,200	22,085	13,300	14,843	1,543
<b>TOTAL RECEIPTS</b>	<b>1,383,115</b>	<b>1,508,035</b>	<b>124,920</b>	<b>1,369,100</b>	<b>1,404,920</b>	<b>35,820</b>
<b>DISBURSEMENTS</b>						
Salaries	410,067	403,072	6,995	383,950	396,009	(12,059)
Employee fringe benefits	130,705	119,812	10,893	118,939	113,168	5,771
Supplies	162,500	187,076	(24,576)	179,500	156,562	22,938
Insurance	33,000	29,887	3,113	35,000	31,293	3,707
Road and bridge materials	252,000	178,514	73,486	176,500	187,864	(11,364)
Equipment repairs	90,000	108,466	(18,466)	72,000	88,625	(16,625)
Equipment rentals	1,800	835	965	1,325	685	640
Equipment purchases	170,000	142,854	27,146	134,000	76,018	57,982
Construction, repair, and maintenance	247,500	248,862	(1,362)	252,500	242,128	10,372
Other	18,500	15,206	3,294	16,775	14,781	1,994
Transfers out	75,800	70,660	5,140	70,000	65,495	4,505
<b>TOTAL DISBURSEMENTS</b>	<b>1,591,872</b>	<b>1,505,244</b>	<b>86,628</b>	<b>1,440,489</b>	<b>1,372,628</b>	<b>67,861</b>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(208,757)	2,791	211,548	(71,389)	32,292	103,681
CASH AND INVESTMENT BALANCE, January 1	504,704	504,704	-	462,412	472,412	10,000
CASH AND INVESTMENT BALANCE, December 31	\$ 295,947	\$ 507,495	\$ 211,548	\$ 391,023	\$ 504,704	\$ 113,681
<b><u>ASSESSMENT FUND</u></b>						
<b>RECEIPTS</b>						
Intergovernmental	\$ 129,742	\$ 120,840	\$ (8,902)	\$ 115,938	\$ 124,556	\$ 8,618
Charges for services	185	194	9	412	196	(216)
Interest	180	173	(7)	321	197	(124)
Other	2,400	3,394	994	2,938	3,717	779
Transfers in	42,070	42,070	-	34,076	30,000	(4,076)
<b>TOTAL RECEIPTS</b>	<b>174,577</b>	<b>166,671</b>	<b>(7,906)</b>	<b>153,685</b>	<b>158,666</b>	<b>4,981</b>
<b>DISBURSEMENTS</b>						
Assessor	177,743	169,054	8,689	168,045	169,859	(1,814)
<b>TOTAL DISBURSEMENTS</b>	<b>177,743</b>	<b>169,054</b>	<b>8,689</b>	<b>168,045</b>	<b>169,859</b>	<b>(1,814)</b>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,166)	(2,383)	783	(14,360)	(11,193)	3,167
CASH AND INVESTMENT BALANCE, January 1	3,167	3,167	-	14,360	14,360	-
CASH AND INVESTMENT BALANCE, December 31	\$ 1	\$ 784	\$ 783	\$ -	\$ 3,167	\$ 3,167

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>LAW ENFORCEMENT TRAINING FUND</u>						
RECEIPTS						
Charges for services	\$ 10,000	\$ 7,616	\$ (2,384)	\$ 6,500	\$ 10,890	\$ 4,390
Interest	100	191	91	65	104	39
Other	-	254	254	-	-	-
TOTAL RECEIPTS	10,100	8,061	(2,039)	6,565	10,994	4,429
DISBURSEMENTS						
Sheriff	6,510	3,860	2,650	4,005	2,931	1,074
TOTAL DISBURSEMENTS	6,510	3,860	2,650	4,005	2,931	1,074
RECEIPTS OVER DISBURSEMENTS	3,590	4,201	611	2,560	8,063	5,503
CASH AND INVESTMENT BALANCE, January 1	16,542	16,542	-	8,479	8,479	-
CASH AND INVESTMENT BALANCE, December 31	\$ 20,132	\$ 20,743	\$ 611	\$ 11,039	\$ 16,542	\$ 5,503
<u>SHERIFF FEE FUND</u>						
RECEIPTS						
Intergovernmental	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
Charges for services	58,300	51,611	(6,689)	50,100	61,869	11,769
Interest	85	220	135	40	96	56
Other	-	3,507	3,507	6,220	-	(6,220)
Transfers in	17,000	12,000	(5,000)	12,000	12,000	-
TOTAL RECEIPTS	75,385	70,338	(5,047)	68,360	73,965	5,605
DISBURSEMENTS						
Sheriff	69,951	68,147	1,804	53,510	53,208	302
TOTAL DISBURSEMENTS	69,951	68,147	1,804	53,510	53,208	302
RECEIPTS OVER (UNDER) DISBURSEMENTS	5,434	2,191	(3,243)	14,850	20,757	5,907
CASH AND INVESTMENT BALANCE, January 1	14,651	14,651	-	(6,106)	(6,106)	-
CASH AND INVESTMENT BALANCE, December 31	\$ 20,085	\$ 16,842	\$ (3,243)	\$ 8,744	\$ 14,651	\$ 5,907

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>INMATE SECURITY FUND</u>						
RECEIPTS						
Charges for services	\$ 6,000	\$ 4,918	\$ (1,082)	\$ 6,500	\$ 5,176	\$ (1,324)
Interest	160	106	(54)	250	178	(72)
TOTAL RECEIPTS	6,160	5,024	(1,136)	6,750	5,354	(1,396)
DISBURSEMENTS						
Sheriff	18,600	8,942	9,658	20,250	12,703	7,547
TOTAL DISBURSEMENTS	18,600	8,942	9,658	20,250	12,703	7,547
RECEIPTS OVER (UNDER) DISBURSEMENTS	(12,440)	(3,918)	8,522	(13,500)	(7,349)	6,151
CASH AND INVESTMENT BALANCE, January 1	12,641	12,641	-	19,630	19,990	360
CASH AND INVESTMENT BALANCE, December 31	\$ 201	\$ 8,723	\$ 8,522	\$ 6,130	\$ 12,641	\$ 6,511
<u>PROSECUTING ATTORNEY TRAINING FUND</u>						
RECEIPTS						
Charges for services	\$ 1,700	\$ 1,230	\$ (470)	\$ 1,650	\$ 1,518	\$ (132)
Interest	1	8	7	4	2	(2)
Transfers in	-	-	-	1,700	500	(1,200)
TOTAL RECEIPTS	1,701	1,238	(463)	3,354	2,020	(1,334)
DISBURSEMENTS						
Prosecuting Attorney	1,875	468	1,407	3,600	1,847	1,753
TOTAL DISBURSEMENTS	1,875	468	1,407	3,600	1,847	1,753
RECEIPTS OVER (UNDER) DISBURSEMENTS	(174)	770	944	(246)	173	419
CASH AND INVESTMENT BALANCE, January 1	441	441	-	268	268	-
CASH AND INVESTMENT BALANCE, December 31	\$ 267	\$ 1,211	\$ 944	\$ 22	\$ 441	\$ 419

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>LOCAL EMERGENCY PLANNING COMMISSION</u>						
RECEIPTS						
Intergovernmental	\$ 3,350	\$ 2,663	\$ (687)	\$ 5,000	\$ 5	\$ (4,995)
Interest	30	23	(7)	30	33	3
TOTAL RECEIPTS	3,380	2,686	(694)	5,030	38	(4,992)
DISBURSEMENTS						
Other	5,220	4,203	1,017	9,535	2,603	6,932
TOTAL DISBURSEMENTS	5,220	4,203	1,017	9,535	2,603	6,932
RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,840)	(1,517)	323	(4,505)	(2,565)	1,940
CASH AND INVESTMENT BALANCE, January 1	1,993	1,993	-	4,558	4,558	-
CASH AND INVESTMENT BALANCE, December 31	\$ 153	\$ 476	\$ 323	\$ 53	\$ 1,993	\$ 1,940
<u>DOMESTIC SHELTER FUND</u>						
RECEIPTS						
Intergovernmental	\$ 1,000	590	\$ (410)	\$ 700	\$ 607	\$ (93)
Interest	8	4	(4)	4	7	3
TOTAL RECEIPTS	1,008	594	(414)	704	614	(90)
DISBURSEMENTS						
Other	1,000	674	326	1,440	1,170	270
TOTAL DISBURSEMENTS	1,000	674	326	1,440	1,170	270
RECEIPTS OVER (UNDER) DISBURSEMENTS	8	(80)	(88)	(736)	(556)	180
CASH AND INVESTMENT BALANCE, January 1	180	180	-	736	736	-
CASH AND INVESTMENT BALANCE, December 31	\$ 188	\$ 100	\$ (88)	\$ -	\$ 180	\$ 180

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>COMPUTER UPGRADE AND REMODELING FUND</u>						
RECEIPTS						
Interest	\$ 65	\$ 74	\$ 9	\$ 100	\$ 81	\$ (19)
TOTAL RECEIPTS	65	74	9	100	81	(19)
DISBURSEMENTS						
Other	7,800	4,282	3,518	3,100	-	3,100
TOTAL DISBURSEMENTS	7,800	4,282	3,518	3,100	-	3,100
RECEIPTS OVER (UNDER) DISBURSEMENTS	(7,735)	(4,208)	3,527	(3,000)	81	3,081
CASH AND INVESTMENT BALANCE, January 1	7,743	7,743	-	3,014	7,662	4,648
CASH AND INVESTMENT BALANCE, December 31	\$ 8	\$ 3,535	\$ 3,527	\$ 14	\$ 7,743	\$ 7,729
<u>ELECTION SERVICES FUND</u>						
RECEIPTS						
Intergovernmental	\$ 2,800	\$ 2,731	\$ (69)	\$ 4,000	\$ 2,850	\$ (1,150)
Interest	30	55	25	45	36	(9)
TOTAL RECEIPTS	2,830	2,786	(44)	4,045	2,886	(1,159)
DISBURSEMENTS						
Elections	6,500	337	6,163	6,500	3,015	3,485
TOTAL DISBURSEMENTS	6,500	337	6,163	6,500	3,015	3,485
RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,670)	2,449	6,119	(2,455)	(129)	2,326
CASH AND INVESTMENT BALANCE, January 1	3,867	3,867	-	3,996	3,996	-
CASH AND INVESTMENT BALANCE, December 31	\$ 197	\$ 6,316	\$ 6,119	\$ 1,541	\$ 3,867	\$ 2,326

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>RECORDER USER FEE FUND</u>						
RECEIPTS						
Charges for services	\$ 5,300	\$ 5,352	\$ 52	\$ 5,500	\$ 5,620	\$ 120
Interest	1,000	1,169	169	1,600	1,179	(421)
TOTAL RECEIPTS	6,300	6,521	221	7,100	6,799	(301)
DISBURSEMENTS						
Recorder of Deeds	113,633	15,523	98,110	110,000	-	110,000
Transfers out	-	-	-	-	5,533	(5,533)
TOTAL DISBURSEMENTS	113,633	15,523	98,110	110,000	5,533	104,467
RECEIPTS OVER (UNDER) DISBURSEMENTS	(107,333)	(9,002)	98,331	(102,900)	1,266	104,166
CASH AND INVESTMENT BALANCE, January 1	114,208	114,208	-	112,942	112,942	-
CASH AND INVESTMENT BALANCE, December 31	\$ 6,875	\$ 105,206	\$ 98,331	\$ 10,042	\$ 114,208	\$ 104,166
<u>RECORDER TECHNOLOGY FUND</u>						
RECEIPTS						
Charges for services	\$ 3,800	\$ 3,873	\$ 73	\$ 4,500	\$ 4,061	\$ (439)
Interest	50	36	(14)	62	56	(6)
TOTAL RECEIPTS	3,850	3,909	59	4,562	4,117	(445)
DISBURSEMENTS						
Recorder of Deeds	5,200	5,056	144	4,500	6,456	(1,956)
TOTAL DISBURSEMENTS	5,200	5,056	144	4,500	6,456	(1,956)
RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,350)	(1,147)	203	62	(2,339)	(2,401)
CASH AND INVESTMENT BALANCE, January 1	3,877	3,877	-	6,216	6,216	-
CASH AND INVESTMENT BALANCE, December 31	\$ 2,527	\$ 2,730	\$ 203	\$ 6,278	\$ 3,877	\$ (2,401)

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>PLAT BOOK FUND</u>						
RECEIPTS						
Charges for services	\$ 9,200	\$ 1,378	\$ (7,822)	\$ 4,800	\$ 1,910	\$ (2,890)
Interest	75	91	16	60	80	20
TOTAL RECEIPTS	9,275	1,469	(7,806)	4,860	1,990	(2,870)
DISBURSEMENTS						
Other	17,100	9,230	7,870	12,100	-	12,100
TOTAL DISBURSEMENTS	17,100	9,230	7,870	12,100	-	12,100
RECEIPTS OVER (UNDER) DISBURSEMENTS	(7,825)	(7,761)	64	(7,240)	1,990	9,230
CASH AND INVESTMENT BALANCE, January 1	9,559	9,559	-	7,569	7,569	-
CASH AND INVESTMENT BALANCE, December 31	\$ 1,734	\$ 1,798	\$ 64	\$ 329	\$ 9,559	\$ 9,230
<u>ASSESSOR TECHNOLOGY FUND</u>						
RECEIPTS						
Intergovernmental	\$ 18,000	\$ 18,324	\$ 324	\$ 15,262	\$ 17,609	\$ 2,347
Interest	250	297	47	321	306	(15)
Other	2,000	-	(2,000)	-	-	-
TOTAL RECEIPTS	20,250	18,621	(1,629)	15,583	17,915	2,332
DISBURSEMENTS						
Assessor	37,400	17,330	20,070	22,400	11,298	11,102
Transfers out	-	12,070	(12,070)	-	-	-
TOTAL DISBURSEMENTS	37,400	29,400	8,000	22,400	11,298	11,102
RECEIPTS OVER (UNDER) DISBURSEMENTS	(17,150)	(10,779)	6,371	(6,817)	6,617	13,434
CASH AND INVESTMENT BALANCE, January 1	25,915	25,915	-	19,298	19,298	-
CASH AND INVESTMENT BALANCE, December 31	\$ 8,765	\$ 15,136	\$ 6,371	\$ 12,481	\$ 25,915	\$ 13,434

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>CONCEALED WEAPONS FUND</u>						
RECEIPTS						
Charges for services	\$ 15,000	\$ 10,560	\$ (4,440)	\$ 12,000	\$ 14,952	\$ 2,952
Interest	250	384	134	220	277	57
TOTAL RECEIPTS	15,250	10,944	(4,306)	12,220	15,229	3,009
DISBURSEMENTS						
Sheriff	8,100	6,127	1,973	4,750	3,589	1,161
TOTAL DISBURSEMENTS	8,100	6,127	1,973	4,750	3,589	1,161
RECEIPTS OVER (UNDER) DISBURSEMENTS	7,150	4,817	(2,333)	7,470	11,640	4,170
CASH AND INVESTMENT BALANCE, January 1	33,344	33,344	-	22,064	21,704	(360)
CASH AND INVESTMENT BALANCE, December 31	\$ 40,494	\$ 38,161	\$ (2,333)	\$ 29,534	\$ 33,344	\$ 3,810
<u>COUNTY RESTITUTION FUND</u>						
RECEIPTS						
Intergovernmental	\$ 23,000	\$ 21,087	\$ (1,913)	\$ 25,000	\$ 22,109	\$ (2,891)
Interest	200	125	(75)	120	192	72
Transfers in	-	-	-	-	5,100	5,100
TOTAL RECEIPTS	23,200	21,212	(1,988)	25,120	27,401	2,281
DISBURSEMENTS						
Other	30,000	26,616	3,384	36,000	27,931	8,069
TOTAL DISBURSEMENTS	30,000	26,616	3,384	36,000	27,931	8,069
RECEIPTS OVER (UNDER) DISBURSEMENTS	(6,800)	(5,404)	1,396	(10,880)	(530)	10,350
CASH AND INVESTMENT BALANCE, January 1	11,007	11,007	-	11,537	11,537	-
CASH AND INVESTMENT BALANCE, December 31	\$ 4,207	\$ 5,603	\$ 1,396	\$ 657	\$ 11,007	\$ 10,350

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>PA DELINQUENT TAX FUND</u>						
RECEIPTS						
Charges for services	\$ 9,000	\$ 2,021	\$ (6,979)	\$ 700	\$ 4,435	\$ 3,735
Interest	200	52	(148)	50	80	30
TOTAL RECEIPTS	9,200	2,073	(7,127)	750	4,515	3,765
DISBURSEMENTS						
Prosecuting Attorney	12,000	409	11,591	5,300	-	5,300
Transfers out	-	7,950	(7,950)	-	-	-
TOTAL DISBURSEMENTS	12,000	8,359	3,641	5,300	-	5,300
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	(2,800)	(6,286)	(3,486)	(4,550)	4,515	9,065
CASH AND INVESTMENT BALANCE, January 1	9,129	9,129	-	4,614	4,614	-
CASH AND INVESTMENT BALANCE, December 31	\$ 6,329	\$ 2,843	\$ (3,486)	\$ 64	\$ 9,129	\$ 9,065
<u>ELECTION DEPRECIATION/ HAVA INCOME FUND</u>						
RECEIPTS						
Charges for services	\$ 3,200	\$ 3,600	\$ 400	\$ 3,600	\$ 3,200	\$ (400)
Intergovernmental	4,614	6,020	1,406	-	125	125
Interest	120	-	(120)	175	-	(175)
TOTAL RECEIPTS	7,934	9,620	1,686	3,775	3,325	(450)
DISBURSEMENTS						
Elections	19,875	7,475	12,400	13,900	550	13,350
TOTAL DISBURSEMENTS	19,875	7,475	12,400	13,900	550	13,350
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	(11,941)	2,145	14,086	(10,125)	2,775	12,900
CASH AND INVESTMENT BALANCE, January 1	12,930	12,930	-	10,155	10,155	-
CASH AND INVESTMENT BALANCE, December 31	\$ 989	\$ 15,075	\$ 14,086	\$ 30	\$ 12,930	\$ 12,900

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>TAX MAINTENANCE FUND</u>						
RECEIPTS						
Charges for services	\$ 22,205	\$ 21,144	\$ (1,061)	\$ 21,000	\$ 20,645	\$ (355)
Interest	40	28	(12)	110	36	(74)
TOTAL RECEIPTS	22,245	21,172	(1,073)	21,110	20,681	(429)
DISBURSEMENTS						
Collector	13,038	15,057	(2,019)	10,110	10,222	(112)
Transfers out	9,800	6,000	3,800	10,800	10,800	-
TOTAL DISBURSEMENTS	22,838	21,057	1,781	20,910	21,022	(112)
RECEIPTS OVER (UNDER) DISBURSEMENTS	(593)	115	708	200	(341)	(541)
CASH AND INVESTMENT BALANCE, January 1	1,167	1,167	-	1,107	1,508	401
CASH AND INVESTMENT BALANCE, December 31	\$ 574	\$ 1,282	\$ 708	\$ 1,307	\$ 1,167	\$ (140)
<u>SPECIAL ELECTION FUND</u>						
RECEIPTS						
Intergovernmental	\$ -	\$ 68,202	\$ 68,202	\$ -	\$ 23,755	\$ 23,755
TOTAL RECEIPTS	-	68,202	68,202	-	23,755	23,755
DISBURSEMENTS						
Elections	-	25,832	(25,832)	-	23,755	(23,755)
TOTAL DISBURSEMENTS	-	25,832	(25,832)	-	23,755	(23,755)
RECEIPTS OVER DISBURSEMENTS	-	42,370	42,370	-	-	-
CASH AND INVESTMENT BALANCE, January 1	-	-	-	-	-	-
CASH AND INVESTMENT BALANCE, December 31	\$ -	\$ 42,370	\$ 42,370	\$ -	\$ -	\$ -

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>PA BAD CHECK FUND</u>						
RECEIPTS						
Charges for services	\$ 14,800	\$ 15,186	\$ 386	\$ 18,150	\$ 14,882	\$ (3,268)
Interest	30	48	18	210	87	(123)
TOTAL RECEIPTS	14,830	15,234	404	18,360	14,969	(3,391)
DISBURSEMENTS						
Prosecuting Attorney	-	3,349	(3,349)	29,700	7,251	22,449
Transfers out	-	8,011	(8,011)	-	22,777	(22,777)
TOTAL DISBURSEMENTS	-	11,360	(11,360)	29,700	30,028	(328)
RECEIPTS OVER (UNDER) DISBURSEMENTS	14,830	3,874	(10,956)	(11,340)	(15,059)	(3,719)
CASH AND INVESTMENT BALANCE, January 1	2,845	2,845	-	17,904	17,904	-
CASH AND INVESTMENT BALANCE, December 31	\$ 17,675	\$ 6,719	\$ (10,956)	\$ 6,564	\$ 2,845	\$ (3,719)
<u>RECOVERY ACT GRANT FUND</u>						
RECEIPTS						
Intergovernmental	\$ -	\$ 5	\$ 5	\$ -	\$ 5,260	\$ 5,260
TOTAL RECEIPTS	-	5	5	-	5,260	5,260
DISBURSEMENTS						
Grants	-	1,855	(1,855)	-	3,409	(3,409)
TOTAL DISBURSEMENTS	-	1,855	(1,855)	-	3,409	(3,409)
RECEIPTS OVER (UNDER) DISBURSEMENTS	-	(1,850)	(1,850)	-	1,851	1,851
CASH AND INVESTMENT BALANCE, January 1	-	1,851	1,851	-	-	-
CASH AND INVESTMENT BALANCE, December 31	\$ -	\$ 1	\$ 1	\$ -	\$ 1,851	\$ 1,851

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND  
 INVESTMENT BALANCES – BUDGET AND ACTUAL – ALL GOVERNMENTAL FUNDS –  
 REGULATORY BASIS (CONTINUED)

	Year Ended December 31,					
	2011			2010		
	Budget	Actual	Variance With Final Budget	Budget	Actual	Variance With Final Budget
<u>COMMUNITY DEVELOPMENT</u>						
<u>BLOCK GRANT FUND</u>						
RECEIPTS						
Intergovernmental	\$ -	\$ 50,535	\$ 50,535	\$ -	\$ 293,685	\$ 293,685
TOTAL RECEIPTS	-	50,535	50,535	-	293,685	293,685
DISBURSEMENTS						
Grants	-	50,535	(50,535)	-	293,685	(293,685)
TOTAL DISBURSEMENTS	-	50,535	(50,535)	-	293,685	(293,685)
RECEIPTS OVER DISBURSEMENTS	-	-	-	-	-	-
CASH AND INVESTMENT BALANCE, January 1	-	-	-	-	-	-
CASH AND INVESTMENT BALANCE, December 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>DEVELOPMENTALLY DISABLED</u>						
<u>BOARD FUND</u>						
RECEIPTS						
Property taxes	\$ 130,000	\$ 119,356	\$ (10,644)	\$ 118,000	\$ 127,144	\$ 9,144
Intergovernmental	10,360	14,288	3,928	12,520	9,205	(3,315)
Interest	5,000	4,024	(976)	6,200	5,170	(1,030)
Other	20,400	20,400	-	20,400	20,400	-
TOTAL RECEIPTS	165,760	158,068	(7,692)	157,120	161,919	4,799
DISBURSEMENTS						
SB40 Board	94,755	84,989	9,766	94,205	83,697	10,508
TOTAL DISBURSEMENTS	94,755	84,989	9,766	94,205	83,697	10,508
RECEIPTS OVER DISBURSEMENTS	71,005	73,079	2,074	62,915	78,222	15,307
CASH AND INVESTMENT BALANCE, January 1	423,523	424,067	544	345,845	345,845	-
CASH AND INVESTMENT BALANCE, December 31	\$ 494,528	\$ 497,146	\$ 2,618	\$ 408,760	\$ 424,067	\$ 15,307

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS – REGULATORY BASIS  
 December 31, 2011

	Collector of Revenue Fund	School Fund	Collector's Surtax Fund	Collector's Protested Tax Fund	Recorder User Fee Fund	Prosecuting Attorney's Bad Check Fund	Prosecuting Attorney's Restitution Fund	Overplus Fund
<b>ASSETS</b>								
Cash	\$ 4,413,457	\$ 87,864	\$ 39,173	\$ 226,427	\$ 9,149	\$ 38,591	\$ 5,087	\$ 12,470
<b>TOTAL ASSETS</b>	<u>\$ 4,413,457</u>	<u>\$ 87,864</u>	<u>\$ 39,173</u>	<u>\$ 226,427</u>	<u>\$ 9,149</u>	<u>\$ 38,591</u>	<u>\$ 5,087</u>	<u>\$ 12,470</u>
<b>LIABILITIES</b>								
Due to other funds	\$ 264,145	\$ -	\$ 4,701	\$ -	\$ 7,492	\$ 1,777	\$ -	\$ -
Due to other governments	4,149,312	87,864	34,472	-	1,657	244	-	12,470
Due to others	-	-	-	226,427	-	36,570	5,087	-
<b>TOTAL LIABILITIES</b>	<u>\$ 4,413,457</u>	<u>\$ 87,864</u>	<u>\$ 39,173</u>	<u>\$ 226,427</u>	<u>\$ 9,149</u>	<u>\$ 38,591</u>	<u>\$ 5,087</u>	<u>\$ 12,470</u>

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS – REGULATORY BASIS  
 (CONTINUED)  
 December 31, 2011

	Sheriff's Office Civil Fee Fund	Sheriff's Office Criminal Fee Fund	Landfill IDA Fund	CERF Fund	Employee Withholding Fund	Unclaimed Fees Fund	Total
<b>ASSETS</b>							
Cash	\$ 6,823	\$ 4,200	\$ 3	\$ 1,890	\$ 37	\$ 193	\$ 4,845,364
TOTAL ASSETS	<u>\$ 6,823</u>	<u>\$ 4,200</u>	<u>\$ 3</u>	<u>\$ 1,890</u>	<u>\$ 37</u>	<u>\$ 193</u>	<u>\$ 4,845,364</u>
<b>LIABILITIES</b>							
Due to other funds	\$ 6,238	\$ 4,200	\$ -	\$ -	\$ -	\$ -	\$ 288,553
Due to other governments	-	-	3	1,890	37	-	4,287,949
Due to others	585	-	-	-	-	193	268,862
TOTAL LIABILITIES	<u>\$ 6,823</u>	<u>\$ 4,200</u>	<u>\$ 3</u>	<u>\$ 1,890</u>	<u>\$ 37</u>	<u>\$ 193</u>	<u>\$ 4,845,364</u>

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
 STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS – REGULATORY BASIS  
 December 31, 2010

	Collector of Revenue Fund	School Fund	Collector's Surtax Fund	Collector's Protested Tax Fund	Recorder User Fee Fund	Prosecuting Attorney's Bad Check Fund	Prosecuting Attorney's Restitution Fund	Overplus Fund
<b>ASSETS</b>								
Cash	\$ 4,262,205	\$ 40,863	\$ 41,672	\$ 94	\$ 9,636	\$ 39,053	\$ 5,087	\$ 14,394
<b>TOTAL ASSETS</b>	<u>\$ 4,262,205</u>	<u>\$ 40,863</u>	<u>\$ 41,672</u>	<u>\$ 94</u>	<u>\$ 9,636</u>	<u>\$ 39,053</u>	<u>\$ 5,087</u>	<u>\$ 14,394</u>
<b>LIABILITIES</b>								
Due to other funds	\$ 251,706	\$ -	\$ 5,001	\$ -	\$ 7,878	\$ 600	\$ -	\$ -
Due to other governments	4,010,499	40,863	36,671	-	1,758	90	-	14,394
Due to others	-	-	-	94	-	38,363	5,087	-
<b>TOTAL LIABILITIES</b>	<u>\$ 4,262,205</u>	<u>\$ 40,863</u>	<u>\$ 41,672</u>	<u>\$ 94</u>	<u>\$ 9,636</u>	<u>\$ 39,053</u>	<u>\$ 5,087</u>	<u>\$ 14,394</u>

See accompanying notes.

WRIGHT COUNTY, MISSOURI  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS – AGENCY FUNDS – REGULATORY BASIS  
(CONTINUED)  
December 31, 2010

	Sheriff's Office Civil Fee Fund	Sheriff's Office Criminal Fee Fund	Landfill IDA Fund	CERF Fund	Employee Withholding Fund	Total
<b>ASSETS</b>						
Cash	\$ 7,741	\$ 2,852	\$ 11	\$ 1,760	\$ 29	\$ 4,425,397
TOTAL ASSETS	<u>\$ 7,741</u>	<u>\$ 2,852</u>	<u>\$ 11</u>	<u>\$ 1,760</u>	<u>\$ 29</u>	<u>\$ 4,425,397</u>
<b>LIABILITIES</b>						
Due to other funds	\$ 7,426	\$ 2,852	\$ -	\$ -	\$ -	\$ 275,463
Due to other governments	-	-	11	1,760	29	4,106,075
Due to others	315	-	-	-	-	43,859
TOTAL LIABILITIES	<u>\$ 7,741</u>	<u>\$ 2,852</u>	<u>\$ 11</u>	<u>\$ 1,760</u>	<u>\$ 29</u>	<u>\$ 4,425,397</u>

See accompanying notes.

## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wright County, Missouri, (“County”) is governed by a three-member board of commissioners. In addition to the three Commissioners, there are ten elected Constitutional Officers: Assessor, County Clerk, Circuit Clerk, Recorder, Coroner, Collector, Prosecuting Attorney, Public Administrator, Sheriff, and Treasurer.

As discussed further in Note A, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

### Reporting Entity

The County’s operations include tax assessments and collections, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Wright County, Missouri, which consists of all funds, organizations, agencies, departments, and offices that comprise the County’s legal entity.

### Basis of Presentation

The financial statements are presented using accounting practices prescribed or permitted by Missouri law, which include a Statements of Receipts, Disbursements and Changes in Cash and Investment Balances – All Governmental Funds, a Comparative Statement of Receipts and Disbursements – Budget and Actual – All Governmental Funds, and a Statement of Assets and Liabilities Arising from Cash Transactions – Agency Funds.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts. The following funds are used by the County:

Governmental Funds – Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds (agency funds) are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, or other governmental units. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector and other officeholders.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measureable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County adopts a budget for each governmental fund.
2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Adjustments made during the year were not significant and are reflected in the budget information in the financial statements. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

8. Budgets are prepared and adopted on the regulatory basis of accounting.
9. Although adoption of a formal budget is required by law, the County did not adopt a formal budget for the following funds:
  - a. Recovery Act Grant Fund
  - b. Community Development Block Grant Fund
  - c. Special Election Fund
10. Section 50.740 RSMo, prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for several funds of the County.

Cash and Investments

The County pools cash and investment resources of various funds in the County Treasurer’s office in order to facilitate the management of cash and investments. Cash and investment applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements.

NOTE B – CASH AND INVESTMENTS

The County maintains a cash pool that is available for use by all funds. Each fund’s portion of this pool is displayed as “Cash and cash equivalents”. In addition, cash and investments are separately held by the Wright County Developmentally Disabled Board. Investments of the County consist of certificates of deposit with local banking institutions. State statutes require that County deposits be fully collateralized in the name of the County. As of December 31, 2011 and 2010, all bank balances and certificates of deposit are entirely insured or collateralized with securities.

The County’s investments at December 31, 2010, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
Certificate of Deposit	3/4/2011	\$ 83,818
Certificate of Deposit	6/2/2011	83,500
		<u>\$ 167,318</u>

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE B – CASH AND INVESTMENTS (continued)

The County’s investments at December 31, 2011, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
Certificate of Deposit	3/4/2012	\$ 84,647
Certificate of Deposit	6/2/2012	84,077
		<u>\$ 168,724</u>

Certificates of Deposit

Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County’s deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2011 and 2010, all certificates are entirely insured or collateralized with securities.

The County does not have a policy on interest rate risk.

NOTE C – CLAIMS, JUDGMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2011 and 2010, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

WRIGHT COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

NOTE D – PENSION PLAN – CERF

*STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND*

Plan Description

Wright County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo. 50.1000 to 50.1300. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF Plan Administrator, 2121 Schotthill Woods Drive, Jefferson City, MO 65101.

Funding Policy

Wright County's full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Wright County's full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo. Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

NOTE E – PENSION PLAN – LAGERS

Plan Description

Wright County also participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries.

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE E – PENSION PLAN – LAGERS (continued)

LAGERS was created and is governed by statute section RSMo. 70.600-70.755. As such, it is the system’s responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

Full-time employees of Wright County do not contribute to the pension plan. The June 30<sup>th</sup> statutorily required contribution rates are 14.3% (General) and 12.1% (Police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision’s annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	\$ 212,937
Interest on net pension obligation	425
Adjustment to annual required contribution	(306)
Annual pension cost	<u>213,056</u>
Actual contributions	<u>207,188</u>
Increase (decrease) in NPO	5,868
NPO beginning of year	<u>5,668</u>
NPO end of year	<u><u>\$ 11,536</u></u>

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE E – PENSION PLAN – LAGERS (continued)

The annual required contribution (ARC) was determined as part of the February 28, 2009, and February 28, 2010, annual actuarial valuations using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2011, included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy table set back 0 years for men and 0 years for women and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 years for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2009, was 30 years for the General division and 30 years for the Police division. The amortization period at February 28, 2010, was 30 years for the General division and 30 years for the Police division.

Three-Year Trend Information

Year Ended June 30	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2009	\$ 179,501	100.0%	\$ -
2010	195,461	97.1%	5,668
2011	213,056	97.2%	11,536

The actuarial valuation revealed the following relating to the financial position of the Plan:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2011	\$ 2,607,183	\$ 3,536,585	\$ 929,402	74%	\$ 1,490,972	62%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE F – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2011 and 2010 assessed valuation of the tangible taxable property (excluding railroad and utilities) and the tax levies per \$100 assessed valuation of that property were as follows:

	<u>2011</u>	<u>2010</u>
ASSESSED VALUATION		
Real estate	\$ 114,138,970	\$ 113,603,670
Personal property	<u>37,058,211</u>	<u>34,866,280</u>
	<u>\$ 151,197,181</u>	<u>\$ 148,469,950</u>
TAX LEVY		
General Revenue	\$ .0860	\$ .0828
Developmentally Disabled	<u>.0798</u>	<u>.0806</u>
	<u>\$ .1658</u>	<u>\$ .1634</u>

The legal debt margin at December 31, 2011 and December 31, 2010, is computed as follows:

	<u>2011</u>	<u>2010</u>
Constitutional debt limit	\$ 15,119,718	\$ 14,846,995
General obligation bonds payable	<u>-</u>	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 15,119,718</u>	<u>\$ 14,846,995</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE G – RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

NOTE H – INTERFUND TRANSFERS

Interfund transfers for the years ended December 31, 2011 and 2010, consisted of the following:

	Transfers In (Out)	
	2011	2010
General Revenue Fund	\$ 50,621	\$ 57,005
Special Road and Bridge Fund	(70,660)	(65,495)
Assessment Fund	42,070	30,000
Sheriff Fee Fund	12,000	12,000
Prosecuting Attorney Training Fund	-	500
Recorder User Fee Fund	-	(5,533)
Assessor Technology Fund	(12,070)	-
Restitution Fund	-	5,100
PA Delinquent Tax Fund	(7,950)	-
Tax Maintenance Fund	(6,000)	(10,800)
PA Bad Check Fund	(8,011)	(22,777)
	\$ -	\$ -

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Revenue Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE I – LONG-TERM DEBT

In August 2007, the County entered into a cancelable lease purchase agreement to finance the purchase of a motor grader in the amount of \$106,065. The agreement requires annual payments of \$37,218 including interest at 4.85%. This lease was paid off in 2010.

In March 2008, the County entered into a cancelable lease purchase agreement to finance the purchase of a motor grader in the amount of \$148,747. The agreement requires annual payments of \$16,766 including interest at 4.25% through March 2014 and one payment of \$51,826 in April 2014.

In April 2011, the County entered into a loan agreement with the Missouri Department of Natural Resources (DNR) in the amount of \$55,994 to finance various energy saving projects. The loan bears interest of 0% and will be repaid with semi-annual payments of \$3,827 through August 1, 2018.

Although the agreements provide for cancellation if the County should fail to appropriate funds at the annual renewal dates, the County does not foresee exercising its options to cancel.

The annual requirements to amortize the principal are as follows:

Year Ended December 31,	Motor Grader Lease	DNR Energy Loan	Total Lease Payments
2012	\$ 16,766	\$ 3,826	\$ 20,592
2013	16,766	7,653	24,419
2014	16,766	7,653	24,419
2015	51,826	7,653	59,479
2016	-	7,653	7,653
2017	-	7,653	7,653
2018	-	6,250	6,250
	102,124	48,341	150,465
Portion Representing Interest	(18,932)	-	(18,932)
Minimum Future Lease/Loan Payments	<u>\$ 83,192</u>	<u>\$ 48,341</u>	<u>\$ 131,533</u>

WRIGHT COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2011

NOTE I – LONG-TERM DEBT (continued)

The following is the changes in long-term debt for the years ended December 31, 2011 and 2010:

	Balance December 31, 2009			Balance December 31, 2010			Balance December 31, 2011
	Balance	Additions	Retirements	Balance	Additions	Retirements	Balance
Capital Lease Obligations							
2008 John Deere Lease	\$ 138,427	\$ -	\$ 10,767	\$ 127,660	\$ -	\$ 44,468	\$ 83,192
2007 Caterpillar Lease	33,708	-	33,708	-	-	-	-
DNR Energy Loan	-	-	-	-	55,994	7,653	48,341
	<u>\$ 172,135</u>	<u>\$ -</u>	<u>\$ 44,475</u>	<u>\$ 127,660</u>	<u>\$ 55,994</u>	<u>\$ 52,121</u>	<u>\$ 131,533</u>

NOTE J – COMPENSATED ABSENCES PAYABLE

Compensated absences payable consists of one half of the unused sick time and unused accumulated comp time up to 240 hours for employees. The balance at December 31, 2010 and 2011, totaled \$45,753 and \$42,797, respectively.

## **SUPPLEMENTARY SCHEDULES**



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**INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

County Commission  
Wright County  
Hartville, Missouri

We have audited the financial statements of Wright County, Missouri as of and for the years ended December 31, 2011 and 2010, and have issued our report thereon dated June 14, 2012. Our opinion was modified because the County prepares its financial statements using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Wright County, Missouri, is responsible for establishing and maintaining effective internal controls over financial reporting. In planning and performing our audit of the financial statements of Wright County, Missouri, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

County Commission  
Wright County  
Hartville, Missouri

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider deficiencies 11-1 and 11-2 described in the accompanying schedule of findings and responses to be material weaknesses.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of Wright County, Missouri, are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain other matters that we reported to management of Wright County, Missouri, in a separate letter dated June 14, 2012.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County Commission and management, and is not intended to be and should not be used by anyone other than these specified parties.

*Davis, Lynn; Moots, PC*

DAVIS, LYNN & MOOTS, P.C.  
June 14, 2012

WRIGHT COUNTY  
SCHEDULE OF FINDINGS AND RESPONSES  
Years ended December 31, 2011 and 2010

**Financial Statement Findings**

11-1 Segregation of Duties

*Condition:* Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

*Criteria:* Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

*Effect:* Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

*Recommendation:* We realize that because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

*Response:* The limited number of available personnel prohibits segregation of incompatible duties.

11-2 Wire Transfers

*Condition:* The depository agreements with the County banking institutions do not address by whom and to whom a wire transfer may be made. They also do not include special instructions for wire transfers.

*Criteria:* The County should have written and signed instructions with banking institutions requiring the approval of two authorized individuals before a wire transfer is made and by whom and to whom a wire transfer may be made.

*Effect:* Risk is present that unauthorized wire transfers may be made.

*Recommendation:* The County should include in future depository agreements with its banking institutions, who is authorized to make wire transfers for the County, to whom wire transfers are allowed, and require two authorized signatures for approval.

*Response:* The County will update its depository agreements with its banking institutions to include who is authorized to make wire transfers for the County, to whom wire transfers are allowed, and require two authorized signatures for approval.



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Wright County Commission  
Wright County  
Hartville, Missouri

In planning and performing our audit of the basic financial statements of Wright County, Missouri for the years ended December 31, 2011 and 2010, we considered the County's internal control to determine our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*, we identified deficiencies in internal control over financial reporting that we consider to be material weaknesses.

In addition to the material weaknesses discussed in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*, we became aware of additional matters to bring to your attention. The following paragraphs summarize our comments and suggestions regarding these matters.

1. Budgetary Compliance

The County was not in compliance with the budgetary statute, Chapter 50, RSMo, in 2010 and 2011 as the County did not adopt budgets for the Special Election, Recovery Act Grant, and Community Development Block Grant funds. Actual disbursements exceeded budgeted disbursements in 2010 in the Assessment, Recorder Technology, Tax Maintenance, and PA Bad Check Funds. In 2011, actual disbursements exceeded budgeted disbursements in the PA Bad Check Fund.

We Recommend:

The County adopt a budget for all funds, review expenditures during the year and amend the budget as necessary to include necessary transfer amounts to ensure compliance with the budgetary statute (Chapter 50, RSMo)

2. Bank Depository Agreements

As a custodian of public monies, we believe the County should review certain elements of depository agreements with the County's banking institutions to ensure proper controls are in place regarding the deposits and bank wires. The County has a responsibility for the safety of County monies and the depository agreements are often not reviewed and updated appropriately.

We Recommend:

- a. The County determine that the depository agreement with the banking institution has instructions regarding when a check is valid and may be honored by the institution. If more than one signature is required on checks, then the depository agreement should reflect that requirement.
- b. The County determine that the depository agreement specify the persons authorized to make wire transfers and to whom they may be made. This is necessary to prevent unauthorized wire transfers of County funds.
- c. The County determine that the depository agreement has procedures for opening new accounts in order to prevent unauthorized accounts from being opened under the County's name.

3. Disbursement Procedures

Currently the County does not require two signatures on checks from some of the County's Bank accounts. Coupled with the lack of segregation of duties, this creates an environment in which County assets could be misappropriated and the misappropriation would not be discovered in a timely manner.

We Recommend:

The County institute a policy requiring two signatures on all checks for all County disbursements.

4. Bank Statement Review

Currently, the Treasurer has access to all phases of certain transactions and prepares the bank reconciliations for the County's main checking account.

We Recommend:

The County appoint someone other than the Treasurer to review the bank statements and bank reconciliations on a monthly basis.

5. Bank Reconciliations

Bank reconciliations were not performed within a reasonable amount of time after the end of the period in the Collector and Prosecuting Attorney Offices.

We Recommend:

The Collector and Prosecuting Attorney Offices perform bank reconciliations within a reasonable amount of time after the end of each month. Performing monthly bank reconciliations in a timely manner is necessary to ensure accounting records and bank activity are in agreement. Timely reconciliations will also help to detect and correct errors in a timely manner and will help prevent improper disbursements.

6. Prosecuting Attorney's Bad Check Account

At December 31, 2011, the Prosecuting Attorney's bad check bank account has approximately \$30,000 in unidentified funds. An open items list could not be produced.

We Recommend:

Records be traced back to collection and pay-out and an open items list be generated. An open items list should be maintained on an ongoing basis to ensure proper collection and disbursements of funds. Also, the open items list should be an integral part of the bank reconciliation process each month to ensure all funds are identified.

7. Collector's Office Passwords

During the current audit, it was brought to our attention that the Collector and the Deputy Collector each have their own passwords to the Collector's tax software, however, the Collector and the Deputy Collector have each other's passwords as well.

We Recommend:

Passwords not be shared with others and that passwords are changed often. This will help ensure integrity of transactions since there are only two individuals who do all phases of cash collections, recording, and depositing of money on a daily basis.

Wright County Commission  
Wright County  
Hartville, Missouri  
Page Four

We will review the status of these comments during our next audit engagement. We will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters or to assist you in implementing the recommendations.

We appreciate this opportunity to serve as Wright County's independent auditor and the courtesies and assistance extended to us by the County's employees.

*Davis, Lynn; Moots, PC*

DAVIS, LYNN & MOOTS, P.C.  
June 14, 2012



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County Commission  
Wright County  
Hartville, Missouri

We have audited the basic financial statements of Wright County, Missouri for the years ended December 31, 2011 and 2010, and have issued our report thereon dated June 14, 2012. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated April 9, 2012, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our engagement letter dated April 9, 2012.

Significant Audit Findings

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Primary Government of Wright County, Missouri are described in Note A to the financial statements. The County converted from the modified cash basis of accounting to the regulatory basis of accounting during the years ended December 31, 2011 and 2010.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events.

The disclosures in the financial statements are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We did not identify any misstatements during the audit

*Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated June 14, 2012.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

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This report is intended solely for the use of the County Commission and management of the Primary Government of Wright County, Missouri and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

A handwritten signature in black ink that reads "Davis, Lynn; Moots, PC". The signature is written in a cursive, slightly slanted style.

DAVIS, LYNN & MOOTS, P.C.  
June 14, 2012