



THOMAS A. SCHWEICH
Missouri State Auditor

To the County Commission
and
Officeholders of Mississippi County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Mississippi County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the year ended December 31, 2011, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Nichols, Stopp, & VanHoy, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Thomas A. Schweich".

Thomas A. Schweich
State Auditor

September 2012
Report No. 2012-106

Mississippi County, Missouri

**Financial Statements, Independent Auditor's Reports,
and Supplementary Information**

December 31, 2011



Mississippi County, Missouri
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For the year ended December 31, 2011

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Independent Auditor's Report



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To the County Commission and
Officeholders of Mississippi County, Missouri

We have audited the accompanying statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mississippi County, Missouri, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, Mississippi County, Missouri prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

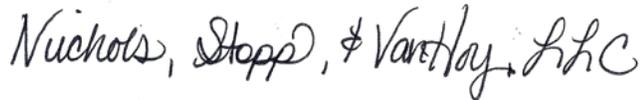
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position—cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Mississippi County, Missouri, as of December 31, 2011, and the respective changes in financial position—cash basis, thereof for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated July 9, 2012, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 17 through 18 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Although the management's discussion and analysis has been omitted, the exclusion would not affect our opinion on the basic financial statements. We have applied certain limited procedures to the budgetary comparison information in accordance with auditing standards generally accepted in

the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Mississippi County, Missouri's financial statements as a whole. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Creve Coeur, Missouri
July 9, 2012

Mississippi County, Missouri
Statement of Net Assets - Cash Basis
December 31, 2011

	<u>Governmental Activities</u>
<u>Assets</u>	
Cash and Cash Equivalents	\$ 943,092
Investments	1,128,087
Restricted Assets - Cash	<u>2,254,381</u>
Total Assets	<u>\$ 4,325,560</u>
 <u>Net Assets</u>	
Unrestricted	\$ 729,472
Restricted	<u>3,596,088</u>
Total Net Assets	<u>\$ 4,325,560</u>

See Notes to the Financial Statements

Mississippi County, Missouri
Statement of Fiduciary Net Assets - Cash Basis
December 31, 2011

	<u>Agency Funds</u>
<u>Assets</u>	
Cash and cash equivalents	\$ 3,858,372
Total Assets	<u><u>\$ 3,858,372</u></u>
<u>Liabilities</u>	
Due to Others	\$ 3,858,372
Total Liabilities	<u><u>\$ 3,858,372</u></u>

See Notes to the Financial Statements

Mississippi County, Missouri
Statement of Assets, Liabilities & Fund Balance
Various Funds - Cash Basis
December 31, 2011

	Major Funds				Non-major Governmental Funds	Total Governmental Funds
	General Revenue Fund	Road & Bridge Fund	Law Enforcement Tax Fund	Senate Bill 40 Board		
<u>Assets</u>						
Cash and Cash Equivalents	\$ 729,472	\$ -	\$ -	\$ 213,620	\$ -	\$ 943,092
Investments	-	-	-	1,128,087	-	1,128,087
Restricted Assets - Cash	-	1,487,477	43,299	-	723,605	2,254,381
Total Assets	\$ 729,472	\$ 1,487,477	\$ 43,299	\$ 1,341,707	\$ 723,605	\$ 4,325,560
<u>Fund Balances</u>						
Unassigned	\$ 729,472	\$ -	\$ -	\$ -	\$ -	\$ 729,472
Restricted	-	1,487,477	43,299	1,341,707	723,605	3,596,088
Total Fund Balances	\$ 729,472	\$ 1,487,477	\$ 43,299	\$ 1,341,707	\$ 723,605	\$ 4,325,560

See Notes to the Financial Statements

Mississippi County, Missouri
Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Activities
For the year ended December 31, 2011

Total Governmental Fund Balances	\$ 4,325,560
Reconciling Items:	
None	<u>-</u>
Net Assets of Governmental Activities	<u><u>\$ 4,325,560</u></u>

Mississippi County, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balances - Various Funds - Cash Basis
For the year ended December 31, 2011

	Major Funds				Non-major Governmental Funds	Total Governmental Funds
	General Revenue Fund	Road & Bridge Fund	Law Enforcement Tax Fund	Senate Bill 40 Board		
Revenues:						
Property & Other Taxes	\$ 460,431	\$ 482,655	\$ -	\$ 169,317	\$ 158,508	\$ 1,270,911
Sales Taxes	957,944	-	476,749	-	238,372	1,673,065
Charges for Services	218,653	31,469	73,746	-	140,927	464,795
Investment Income	12,271	12,566	968	17,321	12,093	55,219
Intergovernmental	91,987	1,759,331	1,139,602	-	491,430	3,482,350
Miscellaneous	42,711	38,226	91,676	-	17,208	189,821
Total Revenues	\$ 1,783,997	\$ 2,324,247	\$ 1,782,741	\$ 186,638	\$ 1,058,538	\$ 7,136,161
Expenditures:						
General County Government	\$ 1,027,546	\$ -	\$ -	\$ -	\$ 193,370	\$ 1,220,916
Road & Bridge	-	1,294,671	-	-	233,477	1,528,148
Health & Welfare	16,957	-	-	264,933	273,466	555,356
Property Valuation, Assessment & Recording	-	-	-	-	196,611	196,611
Administration of Justice and Law	258,772	-	1,995,063	-	112,004	2,365,839
Capital Outlay:	-	-	-	-	-	-
Property, Equipment & Buildings	-	47,938	-	-	16,454	64,392
Debt Service:	-	-	-	-	-	-
Principle	-	-	345,000	-	-	345,000
Interest and Paying Agent Fee	-	-	22,546	-	-	22,546
Total Expenditures	\$ 1,303,275	\$ 1,342,609	\$ 2,362,609	\$ 264,933	\$ 1,025,382	\$ 6,298,808
Excess of Revenues Over (Under) Expenditures	\$ 480,722	\$ 981,638	\$ (579,868)	\$ (78,295)	\$ 33,156	\$ 837,353
Other Financing Sources and Uses						
Transfers In	\$ -	\$ -	\$ 520,000	\$ -	\$ 42,222	\$ 562,222
Transfers Out	(562,222)	-	-	-	-	(562,222)
Total Other Financing Sources and Uses	\$ (562,222)	\$ -	\$ 520,000	\$ -	\$ 42,222	\$ -
Net Change in Fund Balance	\$ (81,500)	\$ 981,638	\$ (59,868)	\$ (78,295)	\$ 75,378	\$ 837,353
Fund Balance - Beginning of Year (Restated)	\$ 810,972	\$ 505,839	\$ 103,167	\$ 1,420,002	\$ 648,227	\$ 3,488,207
Fund Balance - End of Year	\$ 729,472	\$ 1,487,477	\$ 43,299	\$ 1,341,707	\$ 723,605	\$ 4,325,560

See Notes to the Financial Statements

Mississippi County, Missouri
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the year ended December 31, 2011

Net Change in Fund Balance - Total Governmental Funds	\$	837,353
Reconciling Items:		
None		-
Change in Net Assets of Governmental Activities	\$	<u><u>837,353</u></u>

See Notes to the Financial Statements

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Note 1 - Summary of Significant Accounting Policies

The Reporting Entity and Basis of Presentation

The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commissioners and elected county officials. The General Revenue Fund is the county's general operating fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned and expenditures or expenses to be recognized when the related liabilities are incurred.

Management has not recorded capital assets or depreciation expense in the governmental activities as mandated by the Government Accounting Standards Board Statement (GASB) No. 34. Accounting principles generally accepted in the United States of America require asset capitalization and depreciation over the asset's estimated useful life and reported as a direct expense of each associated functional activity, which would increase capital assets, net assets and expenses, and changes in net assets reported in the governmental and business-type activities. The County is required to report assets and liabilities, such as taxes receivables, allowance for bad debt, compensated absences, and long-term debt, such as bonds, capital leases, and certificates of participation, on the full accrual basis as opposed to the cash basis which is another comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The amount by which these departures would affect the related financial statements is not determinable.

The County maintains Fiduciary funds to account for assets held in a trustee capacity or as an agent on behalf of others. Agency funds account for assets the County holds for others in an agency capacity, such as property taxes collected for other political subdivisions and the assets of special benefit road districts. Fiduciary and Agency cash and investment balances are classified as Fiduciary Funds (Agency) under GASB No. 34.

The County maintains trust accounts, where amounts for individuals subject to County guardianship are routinely deposited. The County holds cash balances as an agent and fund custodian. The Mississippi Public Administrator's accounts are classified as Fiduciary Funds (Agency) under GASB No. 34.

Budgets and Budgetary Practices

In accordance with Chapter 50 RSMo, Mississippi County adopts a budget for each governmental fund.

On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

Prior to February 1, the budget is legally enacted by a vote of the County Commission.

Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within Mississippi County's boundaries for the calendar year 2011, for the purposes of taxation was:

	<u>2011</u>
Real Estate	93,339,410
Personal Property	40,172,109
Railroad and Utilities	<u>10,988,658</u>
	<u><u>144,500,177</u></u>

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar years 2011 for the purpose of County taxation was as follows:

	<u>2011</u>
General Revenue Fund	\$ 0.3146
Road and Bridge Fund	0.3491
Johnson Grass Fund	0.0498
Senate Bill 40 Board	0.1229

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

Interfund Transactions

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Note 2 - Deposits and Investments

Deposits

In addition to depositing in demand deposits, political subdivisions such as counties have authority under Section 67.085, RSMo, to place excess funds in certificates of deposit. To protect the safety of County deposits, Section 110.020, RSMo, requires depositories to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities must be of the types specified by Section 30.270, RSMo, for the collateralization of the state funds held by either the County or financial institution other than the depository bank. Section 67.085 RSMo, also requires certificates of deposit to be insured by the FDIC for 100 percent of their principle and accrued interest. Custodial credit risk is the risk that, if a depository bank fails, Mississippi County will not be able to recover its deposits or recover collateral securities that are in an outside party's possession.

The County's deposits at December 31, 2011 were not exposed to custodial credit risk because they were entirely covered by federal depository insurance or by collateral securities held by the County's custodial banks in the County's name.

The 911 Emergency Service Board's deposits at December 31, 2011 were not exposed to custodial credit risk because they were entirely covered by federal depository insurance or by collateral securities held by a correspondent bank in the Board's name.

Investments

Section 110.270, RSMo 2000, based on Article IV, Section 15, Missouri Constitution, authorizes counties to place their funds, either outright or by repurchased agreement, in U.S. Treasury and agency obligations. In addition, Section 30.950, RSMo 2000, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods) and use of public funds for speculation. The County has adopted such a policy.

Note 3 - Long-Term Debt

Long-term debt due at December 31, 2011 consists of the following:

Mississippi County issued Drainage District Improvement Bonds, Series 1999 for Drainage District No. 23 of Mississippi County, dated June 4, 1999 in the original amount of \$165,000. Drainage District No. 23 of Mississippi County loaned \$165,000 to Mississippi County for twenty years at a range of annual interest rates in the range of 3.4% to 5.25% per annum. The note will mature on March 1, 2019. The purpose and activities of the Issuer are those permitted under the Chapter 243 of the Revised Statutes of Missouri, 1990, as amended (the "Drainage District Bond Law"). Mississippi County issued Drainage District Bond, Series 1999, for the purpose of providing funds to finance the cost of construction of Drainage District No. 23 improvements.

\$ 85,000

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Mississippi County Signed a lease purchase agreement with the Missouri Public Facilities Authority dated July 1, 1997 in the original amount of \$585,000. The Authority loaned \$585,000 to Mississippi County for fourteen years at a range of 3.85% to 5.00% per annum. The note will mature on August 1, 2012. The purpose and activities of the Issuer are those permitted under the Missouri Nonprofit Corporation Act, Chapter 355 of the Revised Statutes of Missouri. Mississippi County issued insured leasehold revenue bonds, series 1997, to provide funds to finance the cost of constructing and equipping a new juvenile detention center.

50,000

Mississippi County Signed a lease purchase agreement with the Missouri Public Facilities Authority dated October 1, 2001 in the original amount of \$2,845,000. The Authority loaned \$2,845,000 to Mississippi County for twelve years at a range of annual interest rates between 2.25% to 4.20% per annum. The note will mature on August 1, 2012. The purpose and activities of the Issuer are those permitted under the Missouri Nonprofit Corporation Act, Chapter 355 of the Revised Statutes of Missouri. Mississippi County issued insured leasehold revenue bonds, Series 2001, for the purpose of refunding certain insured leasehold revenue bonds that had been issued to provide funds to finance the cost of constructing and equipping a new juvenile detention center.

305,000

Mississippi County entered a non-cancellable capital lease for rental, maintenance and repair services for a Tow Behind Paver from FOCUS bank dated November 20, 2008, in the original amount of \$39,500. FOCUS Bank loaned \$39,500 to Mississippi County for four years at an implicit interest rate of 5.15% per annum. The note will mature on November 20, 2012. The lease requires 4 annual payments at \$10,945.78. The schedule for the future minimum lease payments under the lease at December 31, 2011 are listed below.

9,875
\$ 449,875

Annual requirements to retire the above long-term debt as of December 31, 2011 are as follows:

Year Ended December 31,	Leasehold Revenue Bonds, Series 2001	Leasehold Revenue Bonds, Series 1997	Drainage District Improvement Bonds, Series 1999	Capital Lease Tow Behind Paver	Total
2012	\$ 305,000	\$ 50,000	\$ 10,000	\$ 9,875	\$ 374,875
2013	-	-	10,000	-	10,000
2014	-	-	10,000	-	10,000
2015	-	-	10,000	-	10,000
2016	-	-	10,000	-	10,000
2017-2019	-	-	35,000	-	35,000
	<u>\$ 305,000</u>	<u>\$ 50,000</u>	<u>\$ 85,000</u>	<u>\$ 9,875</u>	<u>\$ 449,875</u>

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Note 4 - Retirement Plans

Missouri Local Government Employees Retirement Systems (LAGERS):

Plan Description

The County of Mississippi participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P. O. Box 1665, Jefferson County, MO 65102 or by calling 1-800-447-4334.

Funding Policy

The County of Mississippi's full-time employees contribute 4% of their gross pay to the pension plan. The June 30th statutorily required contribution rates are 5.6% (General) and 9.4% (Police) of annual covered payroll. The contribution requirements of plan members are determined by the County Council. The contribution provisions of the County are established by state statute.

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

For 2011, the political subdivision's annual pension cost of \$124,297 was not equal to the actual contributions of \$96,022, resulting in a net pension obligation of \$46,843. The annual required contribution (ARC) was determined as part of the February 28, 2009 and February 28, 2010 annual actuarial valuations using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, and (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table set back 0 years for men and 0 years for women and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 year for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 28, 2009 was 30 years for the General division and 30 years for the Police division. The amortization period as of February 28, 2010 was 30 years for the General division and 30 years for the Police division.

Three Year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
6/30/2009	\$ 71,954	100.0%	\$ -
6/30/2010	\$ 104,315	82.2%	\$ 18,568
6/30/2011	\$ 124,297	77.3%	\$ 46,843

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Note 4 - Retirement Plans (continued)

Required Supplementary Information - Schedule of Funding Progress

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b/a)/(c)] UAL as a Percentage of Covered Payroll
2/28/2009	\$ 2,189,676	\$ 2,742,121	\$ 552,445	80%	1,815,673	30%
2/28/2010	\$ 2,463,378	\$ 3,011,999	\$ 548,621	82%	1,813,039	30%
2/28/2011	\$ 2,537,433	\$ 3,058,233	\$ 520,800	83%	1,620,849	32%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson County.

County Employees Retirement Fund (CERF):

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Section 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar amount, targeted replacement ratio formula, and the prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active eligible member upon his or her death. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed. Any member with less than eight years creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions. The County Employee's Retirement Fund issues audited financial statements.

Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-877-632-2373.

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Note 4 - Retirement Plans (continued)

Funding Policy

In accordance with State Statutes, the Plan is funded through various fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 contribute 0% of their annual salary, while employees hired after February 2002 are required to contribute 4% of their annual salary in order to participate in CERF. The revenues collected, minus employee contributions, are considered employer contributions.

Note 5 - Interfund Transfers

Transfers between funds for the year ended December 31, 2011 are as follows:

Fund	Transfers In	Transfers Out
General Revenue	\$ -	\$ 562,222
Law Enforcement Tax	520,000	-
Assessment	42,222	-
Total	\$ 562,222	\$ 562,222

Note 6 - Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make specific assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Injured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

Note 7 - Prior Period Adjustment

Beginning net assets of governmental activities in the government-wide financial statements and beginning fund balance in the fund statements have been restated to include the activities of the Senate Bill 40 Board and to remove the Circuit Clerk Interest Fund, Juvenile Assessment Fund, and the Law Library Fund which are not included in the scope of our audit. The effect of this adjustment will increase beginning net assets of the County. This adjustment will have no material effect on the operations of the County.

Mississippi County, Missouri
Notes to the Financial Statements
December 31, 2011

Note 8 - Subsequent Events

The County has evaluated events subsequent to December 31, 2011 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through July 9, 2012, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

Note 9 - Adoption of New Accounting Policy

The County has adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended December 31, 2011. The objective of this statement is to provide clearer fund balance classifications and is effective for periods beginning after June 15, 2010.

Note 10 - New Accounting Pronouncements

GASB Statement No. 63, *Reporting Deferred Outflows, Deferred Inflows and Net Position*, provides guidance for reporting the financial statement elements of deferred outflows of resources and deferred inflows of resources and is effective for periods beginning after December 15, 2011. Effects on the County's financial statements as a result of the adoption of this new pronouncements are unknown.

Required Supplementary Information

Mississippi County, Missouri
Budgetary Comparison Schedule - Major Funds
For the year ended December 31, 2011

	General Revenue Fund			Road & Bridge Fund		
	Final Budget	Actual	Difference	Final Budget	Actual	Difference
Revenues:						
Property & Other Taxes	\$ 460,000	\$ 460,431	\$ 431	\$ 460,000	\$ 482,655	\$ 22,655
Sales Taxes	850,000	957,944	107,944	-	-	-
Charges for Services	181,000	218,653	37,653	50,000	31,469	(18,531)
Investment Income	17,500	12,271	(5,229)	12,000	12,566	566
Intergovernmental	83,500	91,987	8,487	1,155,000	1,759,331	604,331
Miscellaneous	39,250	42,711	3,461	-	38,226	38,226
Total Revenues	\$ 1,631,250	\$ 1,783,997	\$ 152,747	\$ 1,677,000	\$ 2,324,247	\$ 647,247
Expenditures:						
General County Government	\$ 1,045,815	\$ 1,027,546	\$ 18,269	\$ -	\$ -	\$ -
Road & Bridge	-	-	-	1,369,750	1,294,671	75,079
Health & Welfare	26,111	16,957	9,154	-	-	-
Property Valuation Assessment & Recording	-	-	-	-	-	-
Administration of Justice & Law	281,712	258,772	22,940	-	-	-
Capital Outlay:	-	-	-	-	-	-
Property, Equipment & Buildings	-	-	-	11,000	47,938	(36,938)
Debt Service:	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest & Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	\$ 1,353,638	\$ 1,303,275	\$ 50,363	\$ 1,380,750	\$ 1,342,609	\$ 38,141
Excess of Revenues Over (Under) Expenditures	\$ 277,612	\$ 480,722	\$ 102,384	\$ 296,250	\$ 981,638	\$ 609,106
Other Financing Sources and Uses						
Transfers In	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Transfers Out	(592,222)	(562,222)	(30,000)	-	-	-
Total Other Financing Sources and Uses	\$ (592,222)	\$ (562,222)	\$ (30,000)	\$ 50,000	\$ -	\$ 50,000
Net Change in Fund Balance	\$ (314,610)	\$ (81,500)	\$ 72,384	\$ 346,250	\$ 981,638	\$ 659,106
Fund Balance - Beginning of Year	\$ 810,972	\$ 810,972	\$ -	\$ 505,839	\$ 505,839	\$ -
Fund Balance - End of Year	\$ 496,362	\$ 729,472	\$ 72,384	\$ 852,089	\$ 1,487,477	\$ 659,106

See Notes to the Financial Statements

Mississippi County, Missouri
Budgetary Comparison Schedule - Major Funds
For the year ended December 31, 2011

	Law Enforcement Tax Fund			Senate Bill 40 Board		
	Final Budget	Actual	Difference	Final Budget	Actual	Difference
Revenues:						
Property & Other Taxes	\$ -	\$ -	\$ -	\$ 170,000	\$ 169,317	\$ (683)
Sales Taxes	425,000	476,749	51,749	-	-	-
Charges for Services	74,000	73,746	(254)	-	-	-
Investment Income	500	968	468	25,000	17,321	(7,679)
Intergovernmental	1,153,000	1,139,602	(13,398)	101	-	(101)
Miscellaneous	99,500	91,676	(7,824)	-	-	-
Total Revenues	\$ 1,752,000	\$ 1,782,741	\$ 30,741	\$ 195,101	\$ 186,638	\$ (8,463)
Expenditures:						
General County Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road & Bridge	-	-	-	-	-	-
Health & Welfare	-	-	-	589,340	264,933	324,407
Property Valuation Assessment & Recording	-	-	-	-	-	-
Administration of Justice & Law	2,019,735	1,995,063	24,672	-	-	-
Capital Outlay:	-	-	-	-	-	-
Property, Equipment & Buildings	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-
Principal	345,000	345,000	-	-	-	-
Interest & Paying Agent Fee	23,000	22,546	454	-	-	-
Total Expenditures	\$ 2,387,735	\$ 2,362,609	\$ 25,126	\$ 589,340	\$ 264,933	\$ 324,407
Excess of Revenues Over (Under) Expenditures	\$ (635,735)	\$ (579,868)	\$ 5,615	\$ (394,239)	\$ (78,295)	\$ (332,870)
Other Financing Sources and Uses						
Transfers In	\$ 536,000	\$ 520,000	\$ 16,000	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources and Uses	\$ 536,000	\$ 520,000	\$ 16,000	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (99,735)	\$ (59,868)	\$ 21,615	\$ (394,239)	\$ (78,295)	\$ (332,870)
Fund Balance - Beginning of Year	\$ 103,167	\$ 103,167	\$ -	\$ 1,420,002	\$ 1,420,002	\$ -
Fund Balance - End of Year	\$ 3,432	\$ 43,299	\$ 21,615	\$ 1,025,763	\$ 1,341,707	\$ (332,870)

See Notes to the Financial Statements

Mississippi County, Missouri
Notes to Required Supplementary Information
For the year ended December 31, 2011

Note 1 - Note to Budget Preparation

In January of each year, the County Clerk presents a budget for the coming year to the County Commission. The task of preparing the County's budget involves a review of the current revenues and expenditures, analyzing and predicting revenues for the coming year, integrating the capital priority list, and reviewing expenditures for future operation. The budgets are prepared using the cash basis of accounting.

Supplementary Information

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	Assessment Fund	Law Enforcement Restitution Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	Prosecuting Attorney Delinquent Sales Tax Fund	Prosecuting Attorney Bad Check Fund
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Restricted Assets - Cash	93,839	18,585	6,869	807	7,640	12,173
Total Assets	\$ 93,839	\$ 18,585	\$ 6,869	\$ 807	\$ 7,640	\$ 12,173
<u>Fund Balances</u>						
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	93,839	18,585	6,869	807	7,640	12,173
Total Fund Balances	\$ 93,839	\$ 18,585	\$ 6,869	\$ 807	\$ 7,640	\$ 12,173

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	Recorder User Fund	Recorder Technology Fund	911 Emergency Fund	Contingency Fund	Johnson Grass Fund	Drug Court Grant Fund
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Restricted Assets - Cash	31,137	8,106	113,476	35,009	154,562	-
Total Assets	\$ 31,137	\$ 8,106	\$ 113,476	\$ 35,009	\$ 154,562	\$ -
<u>Fund Balances</u>						
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	31,137	8,106	113,476	35,009	154,562	-
Total Fund Balances	\$ 31,137	\$ 8,106	\$ 113,476	\$ 35,009	\$ 154,562	\$ -

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	Deputy Sheriff Salary Supply Fund	Capital Improvement Sales Tax Fund	Special Election Fund	Victims of Domestic Violence Fund	Insurance Fund	Senior Citizens' Sales Tax Fund
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Restricted Assets - Cash	-	-	17,453	2,566	-	-
Total Assets	\$ -	\$ -	\$ 17,453	\$ 2,566	\$ -	\$ -
<u>Fund Balances</u>						
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	17,453	2,566	-	-
Total Fund Balances	\$ -	\$ -	\$ 17,453	\$ 2,566	\$ -	\$ -

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	HAVA Grant Fund	Drainage Fund 3	Drainage Fund 10	Drainage Fund 14	Drainage Fund 23	Drainage Fund 25n
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Restricted Assets - Cash	3,957	3,445	26,175	63,672	14,894	11,307
Total Assets	\$ 3,957	\$ 3,445	\$ 26,175	\$ 63,672	\$ 14,894	\$ 11,307
<u>Fund Balances</u>						
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	3,957	3,445	26,175	63,672	14,894	11,307
Total Fund Balances	\$ 3,957	\$ 3,445	\$ 26,175	\$ 63,672	\$ 14,894	\$ 11,307

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	<u>Drainage Fund 25g</u>	<u>Drainage Fund 29</u>	<u>Drainage Fund 30</u>	<u>Drainage Fund 32</u>	<u>Ditch Supervision Fund</u>	<u>Juvenile Justice Grant II Fund</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Restricted Assets - Cash	6,806	9,068	32,017	32,840	1,042	(2,880)
Total Assets	<u>\$ 6,806</u>	<u>\$ 9,068</u>	<u>\$ 32,017</u>	<u>\$ 32,840</u>	<u>\$ 1,042</u>	<u>\$ (2,880)</u>
<u>Fund Balances</u>						
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	6,806	9,068	32,017	32,840	1,042	(2,880)
Total Fund Balances	<u>\$ 6,806</u>	<u>\$ 9,068</u>	<u>\$ 32,017</u>	<u>\$ 32,840</u>	<u>\$ 1,042</u>	<u>\$ (2,880)</u>

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	Title V Juvenile Justice Fund	Title II JDAI Grant Fund	Homeless Prevention Grant Fund	Collector Tax Maintenance Fund	Financial Institution Tax Fund	Collector Surplus Tax Fund
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Restricted Assets - Cash	-	(392)	-	9,129	868	1,086
Total Assets	\$ -	\$ (392)	\$ -	\$ 9,129	\$ 868	\$ 1,086
<u>Fund Balances</u>						
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	(392)	-	9,129	868	1,086
Total Fund Balances	\$ -	\$ (392)	\$ -	\$ 9,129	\$ 868	\$ 1,086

Mississippi County, Missouri
Combining Balance Sheet: Non-major Governmental Funds
December 31, 2011

	Jury Scrip Fund	Election Services Fund	Laura Bush Foundation Grant Fund	Total Non-Major Governmental Funds
<u>Assets</u>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Restricted Assets - Cash	-	8,349	-	723,605
Total Assets	\$ -	\$ 8,349	\$ -	\$ 723,605
 <u>Fund Balances</u>				
Unassigned	\$ -	\$ -	\$ -	\$ -
Restricted	-	8,349	-	723,605
Total Fund Balances	\$ -	\$ 8,349	\$ -	\$ 723,605

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	<u>Assessment Fund</u>	<u>Law Enforcement Restitution Fund</u>	<u>Law Enforcement Training Fund</u>	<u>Prosecuting Attorney Training Fund</u>	<u>Prosecuting Attorney Delinquent Sales Tax Fund</u>	<u>Prosecuting Attorney Bad Check Fund</u>
Revenues:						
Property & Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-
Charges for Services	-	14,858	6,293	1,118	-	7,285
Interest Income	2,070	228	73	10	65	198
Intergovernmental	148,904	-	2,521	460	4,407	1,195
Miscellaneous	3,920	-	-	-	-	-
Total Revenues	<u>\$ 154,894</u>	<u>\$ 15,086</u>	<u>\$ 8,887</u>	<u>\$ 1,588</u>	<u>\$ 4,472</u>	<u>\$ 8,678</u>
Expenditures:						
General County Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road & Bridge	-	-	-	-	-	-
Health & Welfare	-	-	-	-	-	-
Property Valuation, Assessment & Recording	190,746	-	-	-	-	-
Administration of Justice & Law	-	7,385	5,009	1,553	-	10,020
Capital Outlay:						
Property, Equipment & Buildings	-	-	-	-	-	-
Debt Service:						
Principle	-	-	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	<u>\$ 190,746</u>	<u>\$ 7,385</u>	<u>\$ 5,009</u>	<u>\$ 1,553</u>	<u>\$ -</u>	<u>\$ 10,020</u>
Excess of Revenues Over (Under) Expenditures	\$ (35,852)	\$ 7,701	\$ 3,878	\$ 35	\$ 4,472	\$ (1,342)
Other Financing Sources & Uses:						
Transfers In	\$ 42,222	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources & Uses	<u>\$ 42,222</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	\$ 6,370	\$ 7,701	\$ 3,878	\$ 35	\$ 4,472	\$ (1,342)
Fund Balance - Beginning of Year	<u>\$ 87,469</u>	<u>\$ 10,884</u>	<u>\$ 2,991</u>	<u>\$ 772</u>	<u>\$ 3,168</u>	<u>\$ 13,515</u>
Fund Balance - End of Year	<u><u>\$ 93,839</u></u>	<u><u>\$ 18,585</u></u>	<u><u>\$ 6,869</u></u>	<u><u>\$ 807</u></u>	<u><u>\$ 7,640</u></u>	<u><u>\$ 12,173</u></u>

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	Recorder User Fund	Recorder Technology Fund	911 Emergency Fund	Contingency Fund	Johnson Grass Fund	Drug Court Grant Fund
Revenues:						
Property & Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ 68,864	\$ -
Sales Taxes	-	-	-	-	-	-
Charges for Services	4,521	2,619	64,861	-	-	-
Interest Income	436	143	1,747	527	2,900	36
Intergovernmental	-	-	-	-	60	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	\$ 4,957	\$ 2,762	\$ 66,608	\$ 527	\$ 71,824	\$ 36
Expenditures:						
General County Government	\$ -	\$ -	\$ -	\$ -	\$ 65,901	\$ -
Road & Bridge	-	-	-	-	-	-
Health & Welfare	-	-	-	-	-	-
Property Valuation, Assessment & Recording	112	5,753	-	-	-	-
Administration of Justice & Law	-	-	34,876	-	-	4,572
Capital Outlay:						
Property, Equipment & Buildings	-	-	16,454	-	-	-
Debt Service:						
Principle	-	-	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	\$ 112	\$ 5,753	\$ 51,330	\$ -	\$ 65,901	\$ 4,572
Excess of Revenues Over (Under) Expenditures	\$ 4,845	\$ (2,991)	\$ 15,278	\$ 527	\$ 5,923	\$ (4,536)
Other Financing Sources & Uses:						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 4,845	\$ (2,991)	\$ 15,278	\$ 527	\$ 5,923	\$ (4,536)
Fund Balance - Beginning of Year	\$ 26,292	\$ 11,097	\$ 98,198	\$ 34,482	\$ 148,639	\$ 4,536
Fund Balance - End of Year	\$ 31,137	\$ 8,106	\$ 113,476	\$ 35,009	\$ 154,562	\$ -

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	Deputy Sheriff Salary Supply Fund	Capital Improvement Sales Tax Fund	Special Election Fund	Victims of Domestic Violence Fund	Insurance Fund	Senior Citizens' Sales Tax Fund
Revenues:						
Property & Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	238,372
Charges for Services	11,330	-	-	7,966	-	-
Interest Income	-	-	-	-	394	-
Intergovernmental	-	-	34,877	-	81,205	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	\$ 11,330	\$ -	\$ 34,877	\$ 7,966	\$ 81,599	\$ 238,372
Expenditures:						
General County Government	\$ -	\$ 543	\$ 17,424	\$ -	\$ 82,173	\$ -
Road & Bridge	-	-	-	-	-	-
Health & Welfare	-	-	-	5,400	-	238,372
Property Valuation, Assessment & Recording	-	-	-	-	-	-
Administration of Justice & Law	11,330	-	-	-	-	-
Capital Outlay:						
Property, Equipment & Buildings	-	-	-	-	-	-
Debt Service:						
Principle	-	-	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	\$ 11,330	\$ 543	\$ 17,424	\$ 5,400	\$ 82,173	\$ 238,372
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (543)	\$ 17,453	\$ 2,566	\$ (574)	\$ -
Other Financing Sources & Uses:						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ (543)	\$ 17,453	\$ 2,566	\$ (574)	\$ -
Fund Balance - Beginning of Year	\$ -	\$ 543	\$ -	\$ -	\$ 574	\$ -
Fund Balance - End of Year	\$ -	\$ -	\$ 17,453	\$ 2,566	\$ -	\$ -

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	<u>HAVA Grant Fund</u>	<u>Drainage Fund 3</u>	<u>Drainage Fund 10</u>	<u>Drainage Fund 14</u>	<u>Drainage Fund 23</u>	<u>Drainage Fund 25n</u>
Revenues:						
Property & Other Taxes	\$ -	\$ 1,653	\$ 6,265	\$ 21,498	\$ 26,921	\$ 3,317
Sales Taxes	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	56	45	385	1,013	296	149
Intergovernmental	1,565	-	-	47,365	83,194	-
Miscellaneous	-	-	-	12,000	-	-
Total Revenues	<u>\$ 1,621</u>	<u>\$ 1,698</u>	<u>\$ 6,650</u>	<u>\$ 81,876</u>	<u>\$ 110,411</u>	<u>\$ 3,466</u>
Expenditures:						
General County Government	\$ 429	\$ -	\$ -	\$ -	\$ -	\$ -
Road & Bridge	-	-	-	77,764	123,013	-
Health & Welfare	-	-	-	-	-	-
Property Valuation, Assessment & Recording	-	-	-	-	-	-
Administration of Justice & Law	-	-	-	-	-	-
Capital Outlay:						
Property, Equipment & Buildings	-	-	-	-	-	-
Debt Service:						
Principle	-	-	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	<u>\$ 429</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,764</u>	<u>\$ 123,013</u>	<u>\$ -</u>
Excess of Revenues Over (Under) Expenditures	\$ 1,192	\$ 1,698	\$ 6,650	\$ 4,112	\$ (12,602)	\$ 3,466
Other Financing Sources & Uses:						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources & Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	\$ 1,192	\$ 1,698	\$ 6,650	\$ 4,112	\$ (12,602)	\$ 3,466
Fund Balance - Beginning of Year	<u>\$ 2,765</u>	<u>\$ 1,747</u>	<u>\$ 19,525</u>	<u>\$ 59,560</u>	<u>\$ 27,496</u>	<u>\$ 7,841</u>
Fund Balance - End of Year	<u><u>\$ 3,957</u></u>	<u><u>\$ 3,445</u></u>	<u><u>\$ 26,175</u></u>	<u><u>\$ 63,672</u></u>	<u><u>\$ 14,894</u></u>	<u><u>\$ 11,307</u></u>

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	<u>Drainage Fund 25g</u>	<u>Drainage Fund 29</u>	<u>Drainage Fund 30</u>	<u>Drainage Fund 32</u>	<u>Ditch Supervision Fund</u>	<u>Juvenile Justice Grant II Fund</u>
Revenues:						
Property & Other Taxes	\$ 944	\$ -	\$ -	\$ 28,178	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest Income	99	137	482	398	7	-
Intergovernmental	-	-	-	22,982	-	19,925
Miscellaneous	-	-	-	-	1,288	-
Total Revenues	<u>\$ 1,043</u>	<u>\$ 137</u>	<u>\$ 482</u>	<u>\$ 51,558</u>	<u>\$ 1,295</u>	<u>\$ 19,925</u>
Expenditures:						
General County Government	\$ -	\$ -	\$ -	\$ -	\$ 398	\$ -
Road & Bridge	-	-	-	32,700	-	-
Health & Welfare	-	-	-	-	-	-
Property Valuation, Assessment & Recording	-	-	-	-	-	-
Administration of Justice & Law	-	-	-	-	-	21,416
Capital Outlay:						
Property, Equipment & Buildings	-	-	-	-	-	-
Debt Service:						
Principle	-	-	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,700</u>	<u>\$ 398</u>	<u>\$ 21,416</u>
Excess of Revenues Over (Under) Expenditures	\$ 1,043	\$ 137	\$ 482	\$ 18,858	\$ 897	\$ (1,491)
Other Financing Sources & Uses:						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources & Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	\$ 1,043	\$ 137	\$ 482	\$ 18,858	\$ 897	\$ (1,491)
Fund Balance - Beginning of Year	<u>\$ 5,763</u>	<u>\$ 8,931</u>	<u>\$ 31,535</u>	<u>\$ 13,982</u>	<u>\$ 145</u>	<u>\$ (1,389)</u>
Fund Balance - End of Year	<u><u>\$ 6,806</u></u>	<u><u>\$ 9,068</u></u>	<u><u>\$ 32,017</u></u>	<u><u>\$ 32,840</u></u>	<u><u>\$ 1,042</u></u>	<u><u>\$ (2,880)</u></u>

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	Title V Juvenile Justice Fund	Title II JDAI Grant Fund	Homeless Prevention Grant Fund	Collector Tax Maintenance Fund	Financial Institution Tax Fund	Collector Surplus Tax Fund
Revenues:						
Property & Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ 868	\$ -
Sales Taxes	-	-	-	-	-	-
Charges for Services	-	-	-	20,076	-	-
Interest Income	-	-	-	53	11	-
Intergovernmental	7,205	915	29,694	-	-	812
Miscellaneous	-	-	-	-	-	-
Total Revenues	\$ 7,205	\$ 915	\$ 29,694	\$ 20,129	\$ 879	\$ 812
Expenditures:						
General County Government	\$ -	\$ -	\$ -	\$ 18,461	\$ 6,142	\$ -
Road & Bridge	-	-	-	-	-	-
Health & Welfare	-	-	29,694	-	-	-
Property Valuation, Assessment & Recording	-	-	-	-	-	-
Administration of Justice & Law	7,205	1,307	-	-	-	-
Capital Outlay:						
Property, Equipment & Buildings	-	-	-	-	-	-
Debt Service:						
Principle	-	-	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-	-	-
Total Expenditures	\$ 7,205	\$ 1,307	\$ 29,694	\$ 18,461	\$ 6,142	\$ -
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (392)	\$ -	\$ 1,668	\$ (5,263)	\$ 812
Other Financing Sources & Uses:						
Transfers In	\$ -	\$ -	-	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ (392)	\$ -	\$ 1,668	\$ (5,263)	\$ 812
Fund Balance - Beginning of Year	\$ -	\$ -	\$ -	\$ 7,461	\$ 6,131	\$ 274
Fund Balance - End of Year	\$ -	\$ (392)	\$ -	\$ 9,129	\$ 868	\$ 1,086

Mississippi County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: Non-major Governmental Funds
For the year ended December 31, 2011

	Jury Scrip Fund	Election Services Fund	Laura Bush Foundation Grant Fund	Total Non-Major Governmental Funds
Revenues:				
Property & Other Taxes	\$ -	\$ -	\$ -	\$ 158,508
Sales Taxes	-	-	-	238,372
Charges for Services	-	-	-	140,927
Interest Income	-	135	-	12,093
Intergovernmental	3,503	641	-	491,430
Miscellaneous	-	-	-	17,208
Total Revenues	\$ 3,503	\$ 776	\$ -	\$ 1,058,538
Expenditures:				
General County Government	\$ -	\$ 1,899	\$ -	\$ 193,370
Road & Bridge	-	-	-	233,477
Health & Welfare	-	-	-	273,466
Property Valuation, Assessment & Recording	-	-	-	196,611
Administration of Justice & Law	3,503	-	3,828	112,004
Capital Outlay:				
Property, Equipment & Buildings	-	-	-	16,454
Debt Service:				
Principle	-	-	-	-
Interest and Paying Agent Fee	-	-	-	-
Total Expenditures	\$ 3,503	\$ 1,899	\$ 3,828	\$ 1,025,382
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (1,123)	\$ (3,828)	\$ 33,156
Other Financing Sources & Uses:				
Transfers In	\$ -	\$ -	\$ -	\$ 42,222
Transfers Out	-	-	-	-
Total Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ 42,222
Net Change in Fund Balance	\$ -	\$ (1,123)	\$ (3,828)	\$ 75,378
Fund Balance - Beginning of Year	\$ -	\$ 9,472	\$ 3,828	\$ 648,227
Fund Balance - End of Year	\$ -	\$ 8,349	\$ -	\$ 723,605

Mississippi County, Missouri
Combining Statement of Fiduciary Net Assets - Cash Basis
For the year ended December 31, 2011

	County Collector Fund	Public Administrator Trust Accounts	CERF	Fines & Forfeitures Fund	Detention Center Inmate Accounts	Total Fiduciary Net Assets
<u>Assets</u>						
Cash and cash equivalents	\$ 3,226,858	\$ 442,746	\$ 3,549	\$ 178,025	\$ 7,194	\$ 3,858,372
Total Assets	\$ 3,226,858	\$ 442,746	\$ 3,549	\$ 178,025	\$ 7,194	\$ 3,858,372
<u>Liabilities</u>						
Due to Others	\$ 3,226,858	\$ 442,746	\$ 3,549	\$ 178,025	\$ 7,194	\$ 3,858,372
Total Liabilities	\$ 3,226,858	\$ 442,746	\$ 3,549	\$ 178,025	\$ 7,194	\$ 3,858,372



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Mississippi County, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information Mississippi County, Missouri as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as identified in the table of contents, and have issued our report thereon dated July 9, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Mississippi County, Missouri, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Mississippi County, Missouri's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mississippi County, Missouri's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Mississippi County, Missouri's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting: 2011-01 and 2011-02. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mississippi County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Mississippi County, Missouri's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Mississippi County, Missouri's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, County Commission, County Officeholders, others within the entity, Missouri State Auditor's Office, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Nichols, Stopp, & VanHoy, LLC

Creve Coeur, Missouri
July 9, 2012



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT
ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the County Commission and
Officeholders of Mississippi County, Missouri

Compliance

We have audited Mississippi County, Missouri's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on Mississippi County, Missouri's major federal program for the year ended December 31, 2011. Mississippi County, Missouri's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of Mississippi County, Missouri's management. Our responsibility is to express an opinion on Mississippi County, Missouri's compliance based on our audit.

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We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mississippi County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Mississippi County, Missouri's compliance with those requirements.

In our opinion, Mississippi County, Missouri complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2011.

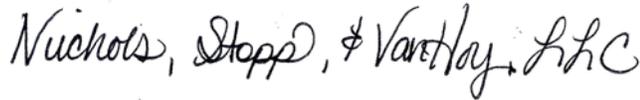
Internal Control Over Compliance

Management of Mississippi County, Missouri is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Mississippi County, Missouri's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mississippi County, Missouri's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, County Commission, County Officeholders, others within the entity, Missouri State Auditor's Office, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Nichols, Stopp, & VanHay, LLC". The signature is written in a cursive, flowing style.

Creve Coeur, Missouri
July 9, 2012

Other Information

Mississippi County, Missouri
Schedule of Expenditures of Federal Awards
For the year ended December 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through state:			
Office of Administration - Emergency Watershed Protection Program	10.923	68-6424-10-105	\$ 197,770
U.S. Department of Justice			
Passed through state:			
Department of Public Safety - Juvenile Justice and Delinquency Prevention Allocation to States	16.540	2010-Title 2-0018	27,294
Title V Delinquency Prevention Program	16.548	2008-JJT5-01	<u>7,205</u>
Total U.S. Department of Justice			34,499
U.S. Department of Transportation			
Passed through state:			
Highway and Transportation Commission - Highway Planning and Construction	20.205	BRO-067(16)	29,243
U.S. Department of Health and Human Services			
Passed through state:			
Department of Social Services - Child Support Enforcement	93.563	2011 IV-D	24,641
ARRA - Community Services Block Grant	93.710	ER1640029A	<u>29,694</u>
Total U.S. Department of Health and Human Services			54,335
U.S. Department of Homeland Security			
Passed through state:			
Department of Public Safety - Disaster Grants - Public Assistance	97.036	FEMA-1980-DR-MO	<u>575,656</u>
Total Expenditures of Federal Awards			<u>\$ 891,503</u>

Mississippi County, Missouri
Notes to Schedule of Expenditures of Federal Awards
For the year ended December 31, 2011

Note 1 - Summary of Significant Accounting Policies

Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA number is not available.

This schedule includes all federal awards administered by Mississippi County, Missouri.

Basis of Presentation

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Note 2 - Subrecipients

The County did not pass through any federal funds for the year ended December 31, 2011.

Mississippi County, Missouri
Schedule of Findings and Questioned Cost
For the year ended December 31, 2011

Section 1 - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unqualified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes X No

Significant deficiencies identified that are not considered to be material weaknesses? _____ X Yes _____ None Reported

Any noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes X No

Significant deficiencies identified not considered to be material weaknesses? _____ Yes X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510 (a) of Circular A-133? _____ Yes X No

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
97.036	Disaster Grants - Public Assistance

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? _____ Yes X No

Mississippi County, Missouri
Schedule of Findings and Questioned Cost
December 31, 2011

Section 2 - Financial Statement Findings

2011-01 Condition: Documentation of the County's internal controls has not been prepared.

Effect: Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

Cause: Management has not prepared documentation of internal control.

Recommendation: We recommend that the County develop the required internal control documentation. In addition, we recommend studying the COSO internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.

Management's Response: Mississippi County will develop an internal control policy that outlines processes and procedures to be followed by county officials to minimize risks and to effectively identify any problems that may occur in the transacting of county business.

2011-02 Condition: During our audit, we noted there is no formal fraud risk assessment in place.

Effect: Lack of an appropriate audit risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management has not prepared documentation of risk assessments, including identifying risks and mitigating controls.

Recommendation: We recommend that the County address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze, and manage these risks.

Management's Response: Mississippi County will implement a procedure whereby risk assessments are conducted to identify, analyze and manage any identifiable risks; furthermore, identifiable risks will be documented as will any proposed action to be taken to minimize or eliminate those risks.

Section 3 - Federal Award Findings and Questioned Cost

None

Mississippi County, Missouri
Follow-Up on Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards

In accordance with Government Auditing Standards, this section reports the auditor's follow-up on action taken by the County of Mississippi, Missouri on the applicable finding in the prior audit report issued for the year ended December 31, 2010.

2010-1 **Condition:** Payroll time sheets did not always have daily totals of hours worked. Eight of one hundred eighty two tested only indicated total hours worked for the week.

Criteria: Good internal controls suggest that time sheets should indicate days and hours worked.

Cause: County employees were not required to keep daily time records.

Effect: The County does not have good records of when some of their employees worked.

Recommendation: The County should implement a system that will require all employees to keep hours worked on a daily basis.

Reply: The County will correct this problem.

Status: The County has corrected this issue.

2010-2 **Condition:** Recorder's Office is not giving receipts for all fees collected.

Criteria: A good receipt system requires that receipts are given every time fees are collected.

Cause: Recorder was unsure of process.

Effect: The internal controls are not as strong as they should be for receipts of fees.

Recommendation: All offices of the County should issue receipts when fees are collected.

Reply: The County will correct this problem.

Status: The County has corrected this issue.