



THOMAS A. SCHWEICH
Missouri State Auditor

To the County Commission
and
Officeholders of Pemiscot County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Pemiscot County, and issues a separate report on that audit. In addition, in cooperation with the county, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2010, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Devereux and Krauss LLP, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Thomas A. Schweich".

Thomas A. Schweich
State Auditor

September 2011
Report No. 2011-53

PEMISCOT COUNTY, MISSOURI
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2010 AND 2009

PEMISCOT COUNTY, MISSOURI

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FINANCIAL SECTION

Auditors' Reports

Devereux and Krauss LLP
Certified Public Accountants

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JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C., C.P.A.

**INDEPENDENT AUDITORS' REPORT ON THE BASIC FINANCIAL
STATEMENTS, REQUIRED SUPPLEMENTARY INFORMATION,
AND SUPPLEMENTARY SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS**

To the County Commission
and
Officeholders of Pemiscot County, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Pemiscot County, Missouri as of and for the years ended December 31, 2010 and 2009, which collectively comprise the basic financial statements of the County's primary government as listed in the table of contents. These financial statements are the responsibility of the county of Pemiscot's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, Pemiscot County, Missouri, prepares its financial statements on the cash basis which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The financial statements do not include financial data for a county legally separate component unit (the Health Center). In addition, several immaterial court funds have not been included. Accounting principles generally accepted in the United States of America require the financial data for those units to be reported with the financial data of the County's primary government unless the County also issues financial statements for Pemiscot County, Missouri that include the financial data for these units. The County has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net assets, revenues, and expenses do not include the omitted funds. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information does not include the omitted funds.

In our opinion, because of the omission discussed previously, the financial statements referred to previously do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Pemiscot County, Missouri as of December 31, 2010 and 2009 or the changes in financial position thereof for the years then ended.

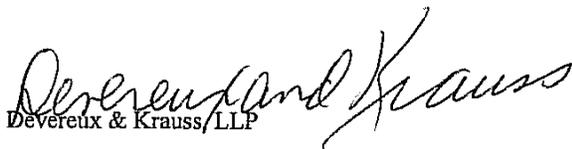
Further, in our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position cash basis of the governmental activities and each major fund of Pemiscot County, Missouri as of December 31, 2010 and 2009, and the respective changes in financial position cash basis thereof for the years then ended in conformity with the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated June 3, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The County has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America, as applicable to the cash basis of accounting, has determined is necessary to supplement, although not required to be part of the basic financial statements.

The budgetary comparison schedules and other supplementary information on pages 31 through 59 are not required parts of the basic financial statements, but are supplementary information required to accompany those financial statements by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. We did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements, referred to in the first paragraph, taken as a whole. The accompanying Schedules of Expenditures of Federal Awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the basic financial statements. The accompanying Schedules of Expenditures of Federal Awards are the responsibility of the County. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects when considered, in relation to the basic financial statements, taken as a whole, that were prepared on the basis of accounting discussed in Note 1.


Devereux & Krauss, LLP

June 3, 2011

Devereux and Krauss LLP
Certified Public Accountants

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JAMES P. DEVEREUX, C.P.A., P.C.
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INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED UPON AN AUDIT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission
and
Officeholders of Pemiscot County, Missouri

We have audited the accompanying financial statements of Pemiscot County, Missouri as of and for the years ended December 31, 2010 and 2009, which collectively comprise the County's basic financial statements as identified in the table of contents and have issued our report thereon dated June 3, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for determining our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Pemiscot County, Missouri's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying Schedule of Findings and Questioned Costs items 10-1 and 10-3 that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of various funds of Pemiscot County, Missouri, are free of material misstatements, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as finding numbers 10-1 through 10-3.

There are no other matters reported in the accompanying Management Advisory Report.

The County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, audit committee, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Devereux & Krauss, LLP

June 3, 2011

Basic Financial Statements

PEMISCOT COUNTY, MISSOURI
 GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
 DECEMBER 31, 2010

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ <u>599,447</u>
TOTAL ASSETS	\$ <u><u>599,447</u></u>
NET ASSETS	
Unrestricted general fund	\$ (646,294)
Unrestricted reported in non-major funds	629,041
Restricted special revenue funds	<u>616,700</u>
TOTAL NET ASSETS	\$ <u><u>599,447</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
 DECEMBER 31, 2009

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,296,446</u>
TOTAL ASSETS	\$ <u><u>1,296,446</u></u>
NET ASSETS	
Unrestricted general fund	\$ (298,636)
Unrestricted reported in non-major funds	724,836
Restricted special revenue funds	<u>870,246</u>
TOTAL NET ASSETS	\$ <u><u>1,296,446</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2010

	<u>Disbursements</u>	<u>Receipts</u>		<u>Net (Disbursements) Receipts and Changes in Cash Balances</u>
		<u>Charges for Services</u>	<u>Intergovernmental</u>	<u>Primary Governmental Activities</u>
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 1,959,614	\$ 213,798	\$ 1,558,896	\$ (186,920)
Financial administration	141,743	-	-	(141,743)
Property valuation and recording	374,856	-	-	(374,856)
Administration of justice and law enforcement	2,546,868	-	-	(2,546,868)
Maintenance of roads	4,638,805	-	3,202,102	(1,436,703)
Transfers	934,889	-	934,889	-
Other	589,254	83,675	537,421	31,842
TOTAL GOVERNMENTAL ACTIVITIES	\$ 11,186,029	\$ 297,473	\$ 6,233,308	\$ (4,655,248)
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 1,349,934
Sales and use taxes				1,734,456
Interest				7,597
Other				866,262
Total General Receipts				<u>\$ 3,958,249</u>
Change in Cash Balances				\$ (696,999)
NET ASSETS, JANUARY 1				<u>1,296,446</u>
NET ASSETS, DECEMBER 31				<u>\$ 599,447</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2009

	<u>Disbursements</u>	<u>Receipts</u>		<u>Net (Disbursements) Receipts and Changes in Cash Balances</u>
		<u>Charges for Services</u>	<u>Intergovernmental</u>	<u>Primary Governmental Activities</u>
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 1,813,539	\$ 208,697	\$ 1,771,045	\$ 166,203
Financial administration	149,812	-	-	(149,812)
Property valuation and recording	399,529	-	-	(399,529)
Administration of justice and law enforcement	2,421,569	-	-	(2,421,569)
Maintenance of roads	6,018,366	-	5,554,773	(463,593)
Transfers	916,697	-	916,697	-
Other	<u>1,336,783</u>	<u>234,093</u>	<u>647,855</u>	<u>(454,835)</u>
TOTAL GOVERNMENTAL ACTIVITIES	\$ <u>13,056,295</u>	\$ <u>442,790</u>	\$ <u>8,890,370</u>	\$ <u>(3,723,135)</u>
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 2,091,905
Sales and use taxes				1,662,155
Interest				32,570
Other				526,427
Total General Receipts				<u>\$ 4,313,057</u>
Change in Cash Balances				\$ 589,922
NET ASSETS, JANUARY 1, AS PREVIOUSLY REPORTED				745,068
PRIOR PERIOD ADJUSTMENT				<u>(38,544)</u>
NET ASSETS, JANUARY 1, AS RESTATED				<u>706,524</u>
NET ASSETS, DECEMBER 31				<u>\$ 1,296,446</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
DECEMBER 31, 2010

	<u>General Revenue</u>	<u>Special Road and Bridge</u>	<u>Drainage Districts</u>	<u>Capital Improvement Sales Tax</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ (646,294)	\$ (158,038)	\$ 13,310	\$ 761,428	\$ 629,041	\$ 599,447
TOTAL ASSETS	<u>\$ (646,294)</u>	<u>\$ (158,038)</u>	<u>\$ 13,310</u>	<u>\$ 761,428</u>	<u>\$ 629,041</u>	<u>\$ 599,447</u>
FUND BALANCES						
Unreserved	\$ (646,294)	-	-	-	-	\$ (646,294)
Unreserved reported in non-major funds	-	-	-	-	629,041	629,041
Unreserved special revenue funds	-	(158,038)	13,310	761,428	-	616,700
TOTAL FUND BALANCES	<u>\$ (646,294)</u>	<u>\$ (158,038)</u>	<u>\$ 13,310</u>	<u>\$ 761,428</u>	<u>\$ 629,041</u>	<u>\$ 599,447</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
DECEMBER 31, 2009

	<u>General Revenue</u>	<u>Special Road and Bridge</u>	<u>Drainage Districts</u>	<u>Capital Improvement Sales Tax</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ (298,636)	\$ 128,977	\$ 32,805	\$ 708,464	\$ 724,836	\$ 1,296,446
TOTAL ASSETS	<u>\$ (298,636)</u>	<u>\$ 128,977</u>	<u>\$ 32,805</u>	<u>\$ 708,464</u>	<u>\$ 724,836</u>	<u>\$ 1,296,446</u>
FUND BALANCES						
Unreserved	\$ (298,636)	-	-	-	-	\$ (298,636)
Unreserved reported in non-major funds	-	-	-	-	724,836	724,836
Unreserved special revenue funds	<u>-</u>	<u>128,977</u>	<u>32,805</u>	<u>708,464</u>	<u>-</u>	<u>870,246</u>
TOTAL FUND BALANCES	<u>\$ (298,636)</u>	<u>\$ 128,977</u>	<u>\$ 32,805</u>	<u>\$ 708,464</u>	<u>\$ 724,836</u>	<u>\$ 1,296,446</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES
 YEAR ENDED DECEMBER 31, 2010

	General Revenue	Special Road and Bridge	Drainage Districts	Capital Improvement Sales Tax	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS						
Property taxes	\$ 328,252	\$ 517,216	\$ 112,168	\$ -	\$ 392,298	\$ 1,349,934
Sales and use taxes	695,564	-	-	692,592	346,300	1,734,456
Intergovernmental	1,558,896	2,095,463	1,106,639	-	537,421	5,298,419
Charges for services	213,798	-	-	-	83,675	297,473
Interest	-	1,718	157	950	4,772	7,597
Other	342,432	382,825	-	-	141,005	866,262
Total Receipts	\$ 3,138,942	\$ 2,997,222	\$ 1,218,964	\$ 693,542	\$ 1,505,471	\$ 9,554,141
DISBURSEMENTS						
General county government	\$ 1,286,749	\$ -	\$ -	\$ 640,578	\$ 32,287	\$ 1,959,614
Financial administration	141,743	-	-	-	-	141,743
Property valuation and recording	68,281	-	-	-	306,575	374,856
Administration of justice and enforcement	1,931,954	-	-	-	614,914	2,546,868
Maintenance of roads	-	2,846,237	1,676,459	-	116,109	4,638,805
Other	404,762	-	-	-	184,492	589,254
Total Disbursements	\$ 3,833,489	\$ 2,846,237	\$ 1,676,459	\$ 640,578	\$ 1,254,377	\$ 10,251,140
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (694,547)	\$ 150,985	\$ (457,495)	\$ 52,964	\$ 251,094	\$ (696,999)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 421,889	\$ -	\$ 438,000	\$ -	\$ 75,000	\$ 934,889
Transfers out	(75,000)	(438,000)	-	-	(421,889)	(934,889)
Net Other Financing Sources (Uses)	\$ 346,889	\$ (438,000)	\$ 438,000	\$ -	\$ (346,889)	\$ -
NET CHANGE IN CASH BALANCES	\$ (347,658)	\$ (287,015)	\$ (19,495)	\$ 52,964	\$ (95,795)	\$ (696,999)
CASH BALANCES, JANUARY 1	(298,636)	128,977	32,805	708,464	724,836	1,296,446
CASH BALANCES, DECEMBER 31	\$ (646,294)	\$ (158,038)	\$ 13,310	\$ 761,428	\$ 629,041	\$ 599,447

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES
 YEAR ENDED DECEMBER 31, 2009

	General Revenue	Special Road and Bridge	Drainage Districts	Capital Improvement Sales Tax	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS						
Property taxes	\$ 1,029,702	\$ 522,132	\$ 118,570	\$ -	\$ 421,501	\$ 2,091,905
Sales and use taxes	664,882	-	-	664,845	332,428	1,662,155
Intergovernmental	1,771,045	2,501,608	3,053,165	-	647,855	7,973,673
Charges for services	208,697	-	-	-	234,093	442,790
Interest	-	317	3,300	921	28,032	32,570
Other	268,858	92,617	-	-	164,952	526,427
Total Receipts	<u>\$ 3,943,184</u>	<u>\$ 3,116,674</u>	<u>\$ 3,175,035</u>	<u>\$ 665,766</u>	<u>\$ 1,828,861</u>	<u>\$ 12,729,520</u>
DISBURSEMENTS						
General county government	\$ 1,135,377	\$ -	\$ -	\$ 629,914	\$ 48,248	\$ 1,813,539
Financial administration	149,812	-	-	-	-	149,812
Property valuation and recording	67,914	-	-	-	331,615	399,529
Administration of justice and enforcement	1,762,747	-	-	-	658,822	2,421,569
Maintenance of roads	-	2,297,031	3,622,274	-	99,061	6,018,366
Other	967,185	-	-	-	369,598	1,336,783
Total Disbursements	<u>\$ 4,083,035</u>	<u>\$ 2,297,031</u>	<u>\$ 3,622,274</u>	<u>\$ 629,914</u>	<u>\$ 1,507,344</u>	<u>\$ 12,139,598</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (139,851)</u>	<u>\$ 819,643</u>	<u>\$ (447,239)</u>	<u>\$ 35,852</u>	<u>\$ 321,517</u>	<u>\$ 589,922</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 332,717	\$ 45,000	\$ 436,301	\$ -	\$ 102,679	\$ 916,697
Transfers out	(79,179)	(430,000)	(51,301)	-	(356,217)	(916,697)
Net Other Financing Sources (Uses)	<u>\$ 253,538</u>	<u>\$ (385,000)</u>	<u>\$ 385,000</u>	<u>\$ -</u>	<u>\$ (253,538)</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ 113,687	\$ 434,643	\$ (62,239)	\$ 35,852	\$ 67,979	\$ 589,922
CASH BALANCES, JANUARY 1, AS PREVIOUSLY REPORTED	(633,633)	(152,187)	162,875	672,612	695,401	745,068
PRIOR PERIOD ADJUSTMENT	221,310	(153,479)	(67,831)	-	(38,544)	(38,544)
CASH BALANCES, JANUARY 1, AS RESTATED	<u>(412,323)</u>	<u>(305,666)</u>	<u>95,044</u>	<u>672,612</u>	<u>656,857</u>	<u>706,524</u>
CASH BALANCES, DECEMBER 31	<u>\$ (298,636)</u>	<u>\$ 128,977</u>	<u>\$ 32,805</u>	<u>\$ 708,464</u>	<u>\$ 724,836</u>	<u>\$ 1,296,446</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2010

ASSETS	
Cash and cash equivalents	\$ <u>231,855</u>
TOTAL ASSETS	\$ <u><u>231,855</u></u>
NET ASSETS	
Restricted	\$ <u>231,855</u>
TOTAL NET ASSETS	\$ <u><u>231,855</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2009

ASSETS	
Cash and cash equivalents	\$ <u>147,348</u>
TOTAL ASSETS	\$ <u><u>147,348</u></u>
NET ASSETS	
Restricted	\$ <u>147,348</u>
TOTAL NET ASSETS	\$ <u><u>147,348</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Notes to the Financial Statements

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Pemiscot, Missouri (“County”) is governed by a three-member board of commissioners, established in 1851. In addition to the three board members, there are six elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Sheriff, and Prosecuting Attorney.

These financial statements are presented on the cash basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. Reporting Entity

These financial statements present financial accountability of Pemiscot County, Missouri as applied using the cash basis of accounting.

The County’s operations include tax assessments and collections, state/county courts, county recorder, police and fire protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Pemiscot County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County’s legal entity.

The financial statements do not include financial data for a County legally separate component unit (the Health Center). In addition, several immaterial court funds have not been included.

B. Basis of Presentation

Government-wide Financial Statements:

The Statement of Net Assets – Cash Basis and the Statement of Activities – Cash Basis present financial information about the primary government of Pemiscot County, Missouri only and not any of its component units. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The County does not have any business type activities. These Government-Wide Financial Statements exclude fiduciary activities.

The Statement of Net Assets – Cash Basis presents the financial condition of the governmental activities of the primary government of Pemiscot County, Missouri at year-end. The Statement of Activities – Cash Basis presents a comparison between direct expenditures and program revenues for each function of the County’s governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as program revenues include: (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and (b) grants and contributions that are

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

restricted to meeting the operational or capital requirements of a particular program. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenue not properly included among program revenues are presented instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements:

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. The County does not have proprietary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General Revenue Fund, Special Road and Bridge Fund, Drainage Districts Fund, and Capital Improvement Sales Tax Fund are major governmental funds. All other governmental funds are reported in one column labeled "Non-major Governmental Funds." If applicable, the total fund balances for all governmental funds are reconciled to total net assets. The net change in fund balance for all governmental funds, if applicable, is reconciled to the total change in net assets as shown on the Government-Wide Statement of Activities – Cash Basis in the basic financial statements.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds, summarized by type, are in the basic financial statements. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Revenue Fund – The General Revenue Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Road and Bridge Fund – A special revenue fund is used to account for receipts of the County property tax levy and related expenditures for road maintenance and improvement projects.

Drainage Districts Fund – The Drainage District Funds are established for irrigation purposes. Funds are generally property tax revenues and in the current period, federal watershed dollars. Expenditures are to maintain irrigation of farm lands.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Capital Improvement Sales Tax Fund – The fund receives the sales tax dollars for the sales tax levy for capital improvements.

The other governmental funds of the County are considered non-major funds. They include special revenue funds, which account for the proceeds of specific revenue sources that generally are legally restricted to expenditures for specific purposes.

Fiduciary Fund Types

Agency – Agency funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Agency funds are accounted for and reported similar to the governmental fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other agency operations. Fiduciary funds ending cash balances are as follows:

	<u>2010</u>	<u>2009</u>
County School	\$ 89,576	\$ 88,346
Land Tax Surplus	9,740	9,663
Unclaimed Fee	9,561	9,491
School Building Revenue	66,189	61,023
General Revenue Capital	132	132
CERF	1,097	0
General School	13,945	0
Inmate Security	1,288	1,774
Fines and Forfeitures	40,327	(25,966)
Bank Interest	5	2,890
Private Car Tax	53,549	22,196
Public Utilities	(126,501)	(22,201)
City RR and Utility	<u>72,947</u>	<u>0.</u>
Totals	<u>\$ 231,855</u>	<u>\$ 147,348.</u>

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and fund financial statements are prepared using the cash basis of accounting. This basis of accounting recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures when they result from cash transactions except that the purchase of investments are recorded as assets; and as receivables and revenue in the fund statements as applicable; and receipts of proceeds of tax anticipation notes are recorded as liabilities. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Accounting (continued)

As a result of the use of this cash basis of accounting, assets (such as accounts receivable and capital assets), revenues (such as revenue for billed or provided services not yet collected), liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and expenditures (such as expenses for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2010 and 2009, for purposes of taxation were:

	<u>2010</u>	<u>2009</u>
Real Estate	\$106,477,457	\$106,794,261
Personal Property	\$ 41,436,832	\$ 41,488,288
Railroad and Utilities	\$ 29,493,886	\$ 29,978,478

The County Commission approved tax levies per \$100 of assessed valuation of tangible taxable property for the calendar years for purposes of County taxation, as follows.

	<u>2010</u>	<u>2009</u>
General Revenue Fund	.1893	.1792
Road and Bridge	.2969	.2946
Hospital Maintenance	.3400	.3400
M & M Replacement	.2600	.2600

E. Deposits and Investments

Disclosures are provided below to comply with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions. Investments are securities and other assets acquired primarily for the purpose of obtaining income or profit.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Deposits and Investments (continued)

Deposits

In addition to depositing in demand accounts, political subdivisions such as counties have the authority to place excess funds in certificates of deposit. To protect the safety of county deposits, depositories are required to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities must be of the types specified by Missouri statutes, for the collateralization of state funds and held by either the county or a financial institution other than the depository bank. Certificates of deposit must also be insured by the FDIC for 100 percent of their principal and accrued interest. Custodial credit risk is the risk that, if a depository bank fails, Pemiscot County, Missouri will not be able to recover its deposits or recover collateral securities that are in an outside party's possession.

Investments

Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations. At December 31, 2010 and 2009, the County had no such investments. In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. The County has adopted such a policy.

F. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are classified as "Due from other funds" or "Due to other funds" on the Governmental Funds Balance Sheet-Cash Basis.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

G. Restricted Fund Balance

Restricted fund balance represents the portion of fund balance that is not available for appropriation or are legally restricted for a specific purpose.

H. Net Assets

Net assets represent the difference between assets and liabilities. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Use of Estimates in Financial Statements

Preparation of these financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Budgets and Budgetary Practices

The County Commission and other applicable boards are responsible for the preparation and approval of budgets for various county funds in accordance with Sections 50.525 through 50.745, RSMo, the county budget law. These budgets are adopted on the cash basis of accounting.

Although adoption of a formal budget is required by law, the County did not adopt a formal budget for Tax Maintenance Fund for December 31, 2010 and 2009.

Section 50.740, RSMo, prohibits expenditures in excess of the approved budgets. However, actual expenditures exceeded budgeted amounts for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Special Road and Bridge	2010 and 2009
Drainage Districts (9)	2010
Assessment	2010
Federal Forfeiture	2009
Bootheel Drug Task Force	2009
Law Enforcement Sales Tax	2010 and 2009
Sheriff's Civil Fees	2010

Section 50.740, RSMo, requires a balanced budget. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. The County reported deficit budget balances for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
General Revenue	2010 and 2009
Special Road and Bridge	2010
Drainage Districts (9)	2009
Assessment	2010 and 2009
Johnson Grass	2010 and 2009
Emergency 911	2009
Firing Range	2010 and 2009
Bootheel Drug Task Force	2010 and 2009
Election Service	2010 and 2009
MO Smart	2009

Also, because a budget was not adopted for the Tax Maintenance Fund, for the years ended December 31, 2010 and 2009, expenditures in that fund exceeded budgetary authority to the extent that the budget was not adopted.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2010 AND 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Published Financial Statements

Under Sections 50.800 and 50.810, RSMo, the County Commission is responsible for preparing and publishing in a local newspaper a detailed annual financial statement for the County. The financial statement is required to show receipts or revenues, disbursements or expenditures, and beginning and ending balances for each fund. Pemiscot County, Missouri has published all funds as of December 31, 2010 and 2009.

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the Governmental Funds Balance Sheet – Cash Basis arising from cash transactions as “Cash and Equivalents” under each fund's caption.

Deposits – Missouri statutes require all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2010, the carrying amount of the County's deposits are \$599,447, the bank balance was \$1,308,807. At December 31, 2009, the carrying amount of the County's deposits was \$1,296,446, the bank balance was \$1,529,511.

Custodial Credit Risk - Deposits

The carrying values of deposits and investments shown above are included in the financial statements at December 31, 2010 and 2009, as follows:

	<u>2010 and 2009</u> <u>Maturity</u>	<u>2010</u> <u>Book Balance</u>	<u>2009</u> <u>Book Balance</u>
Deposits:			
Checking and Now Accounts	N/A	\$599,447	\$1,296,446
Investments	N/A	-	-
Total Deposits		<u>\$599,447</u>	<u>\$1,296,446</u>
Included in the following fund financial statement captions:			
Governmental Funds Balance Sheet-Cash Basis			
Cash and Cash Equivalents		\$599,447	\$1,296,446
Investments		-	-
Total		<u>\$599,447</u>	<u>\$1,296,446</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be guaranteed. The County's investment policy does not include custodial credit risk requirements. The County's deposits were not exposed to custodial credit risk at year end.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2010 AND 2009

2. DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, not registered in the name of the government, or held by the party who sold the security to the County or its agent but not in the government's name. The County does not have a policy for custodial credit risk relating to investments. The County's investments are not exposed to custodial credit risk at December 31, 2010 and 2009.

Investment Interest Rate Risk

The County does not have a policy in place that minimizes the risk that the market value of securities in the portfolio will decline due to changes in interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations would avoid the need to sell securities on the open market prior to maturity. Maturities of investments held at December 31, 2010 and 2009 are provided in the above schedules.

Investment Credit Risk

The County does not have a policy in place to minimize credit risk or the risk of loss due to the failure of the security.

Concentration of Investment Credit Risk

Concentration of credit risk must be disclosed for any single investment that represents 5% or more of total investments (excluding investments issued by or guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

The County does not have a policy in place to minimize the risk of loss resulting from over concentration of assets.

3. INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2010 and 2009 are as follows:

	2010	2009
	<u>Transfers In (Out)</u>	<u>Transfers In (Out)</u>
Major Funds		
General Fund	\$ 346,889	\$ 253,538
Special Road and Bridge	(438,000)	(385,000)
Drainage Districts	438,000	385,000
Non-major Funds	<u>(346,889)</u>	<u>(253,538)</u>
Total	<u>\$ -</u>	<u>\$ -</u>

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

4. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elected or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in any county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years of age and with eight or more years of creditable service may retire with full benefits. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of any active member upon the member's death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five, with reduced benefit, is allowed for the police department, and the age of sixty for all other departments in the County. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271, or by calling 1-573-632-9203.

C. Funding Policy

In accordance with State Statutes, the Plan is funded through fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 have an option to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in the CERF. During 2010 and 2009, the County collected and remitted to CERF, employee contributions of \$38,876 for 2010 and \$27,078 for 2009.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

5. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with State Statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$2,244 for the year ended December 31, 2010 and \$2,244 for 2009.

6. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

7. CLAIMS, COMMITMENTS AND CONTINGENCIES

A. Litigation

The County does not have any material litigation issues for years ended December 31, 2010 and 2009.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuing service. Upon termination from county employment, an employee is not reimbursed for unused vacation and overtime if applicable. Sick time is accrued at one half day per month after the first 90 days of employment. These have not been subjected to auditing procedures.

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, would be immaterial. A provision has not been made in the accompanying financial statements for any potential refund of grant monies.

8. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have not been any significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which a corporate and political body created pursuant to State Statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2010 AND 2009

8. RISK MANAGEMENT (continued)

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

9. PROPERTY TAX

Through December 31, 2010, Pemiscot County, Missouri collected excess property taxes. Section 67.505 RSMo, requires the County to reduce property taxes for a percentage of sales tax collected. Pemiscot County, Missouri voters enacted a one-half cent sales tax with a provision to reduce property taxes by 50 percent of sales taxes collected. Tax levies were reduced for actual sales tax collections.

10. SUBSEQUENT EVENTS

The County evaluates subsequent events through the date that the County's financial statements are issued. As of June 3, 2011, there were no subsequent events. The adoption of FASB ASC 855-10-50-1 did not have a material impact on the County's financial statements.

11. COMPLIANCE AND ACCOUNTABILITY

The County incurred no material violations of finance related legal and contractual provisions.

12. PRIOR ADJUSTMENT FINDING

Opening balances of the following funds have been corrected for new information related to insurance proceeds.

	<u>General Fund</u>	<u>Special Road and Bridge Fund</u>	<u>Drainage Districts (9) Fund</u>
Balance as reported 12/31/08	\$(633,633)	\$(152,186)	\$ 162,878
Adjustment	<u>221,310</u>	<u>(153,479)</u>	<u>(67,831)</u>
Balance as restated at 12/31/08	<u>\$(412,323)</u>	<u>\$(305,665)</u>	<u>\$ 95,047</u>

Required Supplementary Information

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - VARIOUS FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TOTALS - VARIOUS FUNDS</u>								
RECEIPTS	\$ 8,617,437	\$ 9,801,832	\$ 10,489,030	\$ 687,198	\$ 10,286,433	\$ 13,061,501	\$ 13,646,217	\$ 584,716
DISBURSEMENTS	<u>8,470,178</u>	<u>10,606,335</u>	<u>11,186,029</u>	<u>579,694</u>	<u>9,302,339</u>	<u>12,939,687</u>	<u>13,056,295</u>	<u>116,608</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 147,259	\$ (804,503)	\$ (696,999)	\$ 107,504	\$ 984,094	\$ 121,814	\$ 589,922	\$ 468,108
CASH, JANUARY 1, AS PREVIOUSLY REPORTED							745,068	
PRIOR PERIOD ADJUSTMENT							<u>(38,544)</u>	
CASH, JANUARY 1, AS RESTATED	<u>1,296,446</u>	<u>1,296,446</u>	<u>1,296,446</u>	<u>0</u>	<u>706,524</u>	<u>706,524</u>	<u>706,524</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 1,443,705</u>	<u>\$ 491,943</u>	<u>\$ 599,447</u>	<u>\$ 107,504</u>	<u>\$ 1,690,618</u>	<u>\$ 828,338</u>	<u>\$ 1,296,446</u>	<u>\$ 468,108</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>GENERAL REVENUE</u>								
RECEIPTS								
Property taxes	\$ 330,000	\$ 325,000	\$ 328,252	\$ 3,252	\$ 320,000	\$ 970,000	\$ 1,029,702	\$ 59,702
Sales taxes	660,000	660,000	695,564	35,564	690,000	650,000	664,882	14,882
Intergovernmental	1,839,200	1,480,100	1,558,896	78,796	1,961,350	1,824,200	1,771,045	(53,155)
Charges for services	207,950	216,950	213,798	(3,152)	224,150	209,951	208,697	(1,254)
Other	262,600	324,100	342,432	18,332	178,100	347,600	268,858	(78,742)
Transfers in	443,500	443,440	421,889	(21,551)	352,000	352,000	332,717	(19,283)
Total Receipts	<u>\$ 3,743,250</u>	<u>\$ 3,449,590</u>	<u>\$ 3,560,831</u>	<u>\$ 111,241</u>	<u>\$ 3,725,600</u>	<u>\$ 4,353,751</u>	<u>\$ 4,275,901</u>	<u>\$ (77,850)</u>
DISBURSEMENTS								
County commission	\$ 90,200	\$ 89,700	\$ 89,375	\$ 325	\$ 88,020	\$ 90,120	\$ 90,601	\$ (481)
County clerk	74,300	72,500	69,586	2,914	67,300	69,300	68,178	1,122
Elections	103,200	102,350	101,634	716	38,650	54,200	50,111	4,089
Buildings and grounds	319,000	335,600	333,297	2,303	320,866	344,866	329,169	15,697
Employee fringe benefits	497,700	603,700	601,874	1,826	518,744	540,744	507,503	33,241
County treasurer	42,600	41,900	42,392	(492)	42,400	42,600	42,515	85
County collector	99,800	99,000	99,351	(351)	99,500	106,000	107,297	(1,297)
Recorder of deeds	71,900	68,300	68,281	19	71,900	70,900	67,914	2,986
Circuit clerk	17,700	18,300	14,247	4,053	6,500	8,500	8,229	271
Associate circuit court	0	0	0	0	10,700	11,300	8,961	2,339
Court administration	9,050	2,750	2,339	411	9,750	9,750	7,362	2,388

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>GENERAL REVENUE - CONTINUED</u>								
DISBURSEMENTS - CONTINUED								
Public administrator	\$ 28,800	\$ 28,800	\$ 28,625	\$ 175	\$ 27,800	\$ 30,000	\$ 28,960	\$ 1,040
Sheriff	833,980	836,805	834,368	2,437	696,098	727,510	723,201	4,309
Jail	651,500	630,000	612,891	17,109	609,014	613,464	604,314	9,150
Prosecuting attorney	325,300	300,400	303,507	(3,107)	314,008	321,508	310,594	10,914
Juvenile officer	24,800	30,050	29,137	913	20,100	22,100	17,767	4,333
County coroner	28,000	28,000	27,658	342	28,000	28,000	24,247	3,753
Court reporter	3,000	1,200	2,114	(914)	2,000	3,000	1,815	1,185
Data processing	49,700	50,700	52,731	(2,031)	48,450	51,200	50,065	1,135
Federal inmate program	122,500	109,100	105,693	3,407	55,700	56,200	56,257	(57)
Other	266,100	396,200	404,762	(8,562)	288,600	972,852	967,185	5,667
Health and welfare	6,500	10,000	9,627	373	12,300	11,800	10,790	1,010
Transfers out	75,000	85,000	75,000	10,000	75,000	80,000	79,179	821
Total Disbursements	<u>\$ 3,740,630</u>	<u>\$ 3,940,355</u>	<u>\$ 3,908,489</u>	<u>\$ 31,866</u>	<u>\$ 3,451,400</u>	<u>\$ 4,265,914</u>	<u>\$ 4,162,214</u>	<u>\$ 103,700</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,620	\$ (490,765)	\$ (347,658)	\$ 143,107	\$ 274,200	\$ 87,837	\$ 113,687	\$ 25,850
CASH, JANUARY 1, AS PREVIOUSLY REPORTED					(633,633)	(633,633)	(633,633)	0
PRIOR PERIOD ADJUSTMENT					221,310	221,310	221,310	0
CASH, JANUARY 1, AS RESTATED	<u>(298,636)</u>	<u>(298,636)</u>	<u>(298,636)</u>	<u>0</u>	<u>(412,323)</u>	<u>(412,323)</u>	<u>(412,323)</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ (296,016)</u></u>	<u><u>\$ (789,401)</u></u>	<u><u>\$ (646,294)</u></u>	<u><u>\$ 143,107</u></u>	<u><u>\$ (138,123)</u></u>	<u><u>\$ (324,486)</u></u>	<u><u>\$ (298,636)</u></u>	<u><u>\$ 25,850</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SPECIAL ROAD AND BRIDGE</u>								
RECEIPTS								
Property taxes	\$ 525,000	\$ 525,000	\$ 517,216	\$ (7,784)	\$ 500,000	\$ 500,000	\$ 522,132	\$ 22,132
Intergovernmental	1,260,600	745,600	1,049,397	303,797	831,200	1,240,050	1,199,509	(40,541)
Interest	300	1,700	1,718	18	1,700	300	317	17
Other	14,000	383,830	382,825	(1,005)	12,000	66,500	92,617	26,117
Emergency watershed program	200,000	775,000	1,046,066	271,066	0	1,250,000	1,302,099	52,099
Transfers in	45,000	0	0	0	800,000	45,000	45,000	0
Total Receipts	<u>\$ 2,044,900</u>	<u>\$ 2,431,130</u>	<u>\$ 2,997,222</u>	<u>\$ 566,092</u>	<u>\$ 2,144,900</u>	<u>\$ 3,101,850</u>	<u>\$ 3,161,674</u>	<u>\$ 59,824</u>
DISBURSEMENTS								
Salaries	\$ 410,000	\$ 510,000	\$ 511,674	\$ (1,674)	\$ 350,000	\$ 475,000	\$ 476,967	\$ (1,967)
Employee fringe benefits	141,000	175,000	172,568	2,432	155,000	149,000	138,901	10,099
Supplies	514,000	825,750	789,320	36,430	422,000	644,000	628,525	15,475
Insurance	25,000	59,000	58,971	29	21,000	24,000	20,633	3,367
Road and bridge materials	591,000	485,500	771,678	(286,178)	409,000	676,700	680,298	(3,598)
Equipment repairs	6,000	3,000	2,320	680	80,000	10,000	7,263	2,737
Equipment purchases	50,000	210,000	220,780	(10,780)	341,000	350,000	334,604	15,396
Other	160,000	321,800	318,926	2,874	7,200	9,000	9,840	(840)
Transfers out	0	438,000	438,000	0	0	0	430,000	(430,000)
Total Disbursements	<u>\$ 1,897,000</u>	<u>\$ 3,028,050</u>	<u>\$ 3,284,237</u>	<u>\$ (256,187)</u>	<u>\$ 1,785,200</u>	<u>\$ 2,337,700</u>	<u>\$ 2,727,031</u>	<u>\$ (389,331)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 147,900	\$ (596,920)	\$ (287,015)	\$ 309,905	\$ 359,700	\$ 764,150	\$ 434,643	\$ (329,507)
CASH, JANUARY 1, AS PREVIOUSLY REPORTED	128,978	128,978	128,978	0	(152,186)	(152,186)	(152,186)	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(153,479)	(153,479)	(153,479)	0
CASH, JANUARY 1, AS RESTATED	<u>128,978</u>	<u>128,978</u>	<u>128,978</u>	<u>0</u>	<u>(305,665)</u>	<u>(305,665)</u>	<u>(305,665)</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 276,878</u>	<u>\$ (467,942)</u>	<u>\$ (158,037)</u>	<u>\$ 309,905</u>	<u>\$ 54,035</u>	<u>\$ 458,485</u>	<u>\$ 128,978</u>	<u>\$ (329,507)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICTS (9)</u>								
RECEIPTS								
Property taxes	\$ 114,350	\$ 112,525	\$ 112,168	\$ (357)	\$ 112,350	\$ 112,350	\$ 118,570	\$ 6,220
Interest	3,120	290	157	(133)	6,400	5,010	3,300	(1,710)
Emergency watershed program	325,000	1,108,000	1,106,639	(1,361)	1,800,000	3,110,000	3,053,165	(56,835)
Transfers in	19,000	438,000	438,000	0	0	0	436,301	436,301
Total Receipts	<u>\$ 461,470</u>	<u>\$ 1,658,815</u>	<u>\$ 1,656,964</u>	<u>\$ (1,851)</u>	<u>\$ 1,918,750</u>	<u>\$ 3,227,360</u>	<u>\$ 3,611,336</u>	<u>\$ 383,976</u>
DISBURSEMENTS								
Salaries	\$ 130,000	\$ 121,000	\$ 131,761	\$ (10,761)	\$ 95,000	\$ 110,000	\$ 105,559	\$ 4,441
Social security	7,500	7,700	8,135	(435)	6,200	7,507	6,520	987
Retirement	3,400	3,400	3,012	388	3,400	3,402	2,284	1,118
Medical insurance	15,600	21,000	20,959	41	17,600	17,600	15,730	1,870
Workers compenation	5,000	4,000	3,700	300	0	6,000	4,194	1,806
Unemployment insurance	1,150	1,050	920	130	1,150	1,150	950	200
Medicare	1,700	1,750	1,903	(153)	1,350	1,700	1,468	232
Emergency watershed program	300,000	1,157,000	1,501,518	(344,518)	1,500,000	3,575,000	3,474,142	100,858
Equipment miscellaneous	10,500	1,500	4,551	(3,051)	123,000	11,600	11,427	173
Property insurance	0	1,500	0	1,500	0	0	0	0
Transfers out	0	0	0	0	0	45,000	51,301	(6,301)
Total Disbursements	<u>\$ 474,850</u>	<u>\$ 1,319,900</u>	<u>\$ 1,676,459</u>	<u>\$ (356,559)</u>	<u>\$ 1,747,700</u>	<u>\$ 3,778,959</u>	<u>\$ 3,673,575</u>	<u>\$ 105,384</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (13,380)	\$ 338,915	\$ (19,495)	\$ (358,410)	\$ 171,050	\$ (551,599)	\$ (62,239)	\$ 489,360
CASH, JANUARY 1, AS PREVIOUSLY REPORTED							162,878	
PRIOR PERIOD ADJUSTMENT							(67,831)	
CASH, JANUARY 1, AS RESTATED	<u>32,808</u>	<u>32,808</u>	<u>32,808</u>	<u>0</u>	<u>95,047</u>	<u>95,047</u>	<u>95,047</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 19,428</u>	<u>\$ 371,723</u>	<u>\$ 13,313</u>	<u>\$ (358,410)</u>	<u>\$ 266,097</u>	<u>\$ (456,552)</u>	<u>\$ 32,808</u>	<u>\$ 489,360</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>CAPITAL IMPROVEMENT SALES TAX</u>								
RECEIPTS								
Sales taxes	\$ 660,000	\$ 660,000	\$ 692,592	\$ 32,592	\$ 690,000	\$ 650,000	\$ 664,845	\$ 14,845
Interest	1,000	1,000	950	(50)	10,000	1,000	921	(79)
Other	0	0	0	0	1,000	1,000	0	(1,000)
Total Receipts	<u>\$ 661,000</u>	<u>\$ 661,000</u>	<u>\$ 693,542</u>	<u>\$ 32,542</u>	<u>\$ 701,000</u>	<u>\$ 652,000</u>	<u>\$ 665,766</u>	<u>\$ 13,766</u>
DISBURSEMENTS								
Bond expense	\$ 3,500	\$ 3,500	\$ 3,215	\$ 285	\$ 20,000	\$ 5,000	\$ 3,275	\$ 1,725
Bond interest 1998	200,000	200,000	183,350	16,650	214,000	214,000	198,854	15,146
Bond payment 1998	320,000	320,000	344,917	(24,917)	300,000	300,000	320,209	(20,209)
Bond interest 2000	60,000	65,000	81,538	(16,538)	56,000	56,000	58,505	(2,505)
Bond payment 2000	50,000	53,000	27,558	25,442	60,000	75,000	49,071	25,929
Total Disbursements	<u>\$ 633,500</u>	<u>\$ 641,500</u>	<u>\$ 640,578</u>	<u>\$ 922</u>	<u>\$ 650,000</u>	<u>\$ 650,000</u>	<u>\$ 629,914</u>	<u>\$ 20,086</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 27,500	\$ 19,500	\$ 52,964	\$ 33,464	\$ 51,000	\$ 2,000	\$ 35,852	\$ 33,852
CASH, JANUARY 1	708,464	708,464	708,464	0	672,612	672,612	672,612	0
CASH, DECEMBER 31	<u>\$ 735,964</u>	<u>\$ 727,964</u>	<u>\$ 761,428</u>	<u>\$ 33,464</u>	<u>\$ 723,612</u>	<u>\$ 674,612</u>	<u>\$ 708,464</u>	<u>\$ 33,852</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSESSMENT</u>								
RECEIPTS								
Intergovernmental	\$ 172,182	\$ 173,182	\$ 170,929	\$ (2,253)	\$ 210,000	\$ 145,000	\$ 184,951	\$ 39,951
Charges for services	39,000	500	550	50	0	200	149	(51)
Interest	1,000	100	1,038	938	1,500	1,500	1,118	(382)
Transfers in	75,000	75,000	75,000	0	75,000	75,000	75,000	0
Total Receipts	\$ 287,182	\$ 248,782	\$ 247,517	\$ (1,265)	\$ 286,500	\$ 221,700	\$ 261,218	\$ 39,518
DISBURSEMENTS								
Assessor salary	\$ 41,000	\$ 41,000	\$ 41,000	\$ 0	\$ 40,000	\$ 40,000	\$ 40,333	\$ (333)
Deputy and clerical salaries	102,180	102,180	102,948	(768)	95,100	95,100	96,347	(1,247)
Office supplies	4,150	11,500	10,969	531	2,300	4,000	3,694	306
Equipment	31,400	15,500	15,445	55	26,500	9,000	6,843	2,157
Mileage and training	6,000	7,000	7,014	(14)	6,000	11,000	10,827	173
Telephone	0	0	0	0	1,850	1,850	0	1,850
Postage	3,300	5,600	5,592	8	3,300	4,000	3,630	370
Contract services	55,500	49,500	52,725	(3,225)	106,000	85,000	81,583	3,417
Social security	8,000	8,500	8,426	74	7,600	7,600	8,094	(494)
Retirement	5,600	6,200	6,190	10	5,200	5,200	4,111	1,089
Medical insurance	20,800	26,000	26,198	(198)	16,000	20,000	18,698	1,302
Workmans compensation	6,000	4,500	4,317	183	11,600	6,000	4,289	1,711
Unemployment insurance	1,000	1,000	920	80	1,000	1,000	950	50
Medicare	1,800	2,000	1,970	30	1,800	1,800	1,833	(33)

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSESSMENT - CONTINUED</u>								
DISBURSEMENTS - CONTINUED								
Miscellaneous	\$ 0	\$ 20,000	\$ 19,988	\$ 12	\$ 0	\$ 48,000	\$ 46,058	\$ 1,942
Bonds	0	0	0	0	0	500	340	160
Total Disbursements	<u>\$ 286,730</u>	<u>\$ 300,480</u>	<u>\$ 303,702</u>	<u>\$ (3,222)</u>	<u>\$ 324,250</u>	<u>\$ 340,050</u>	<u>\$ 327,630</u>	<u>\$ 12,420</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 452	\$ (51,698)	\$ (56,185)	\$ (4,487)	\$ (37,750)	\$ (118,350)	\$ (66,412)	\$ 51,938
CASH, JANUARY 1	<u>(9,308)</u>	<u>(9,308)</u>	<u>(9,308)</u>	<u>0</u>	<u>57,104</u>	<u>57,104</u>	<u>57,104</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ (8,856)</u></u>	<u><u>\$ (61,006)</u></u>	<u><u>\$ (65,493)</u></u>	<u><u>\$ (4,487)</u></u>	<u><u>\$ 19,354</u></u>	<u><u>\$ (61,246)</u></u>	<u><u>\$ (9,308)</u></u>	<u><u>\$ 51,938</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>JOHNSON GRASS</u>								
RECEIPTS								
Property taxes	\$ 88,000	\$ 88,000	\$ 87,353	\$ (647)	\$ 85,000	\$ 85,000	\$ 88,397	\$ 3,397
Interest	500	200	187	(13)	4,000	500	469	(31)
Other	125	0	302	302	0	0	126	126
Total Receipts	<u>\$ 88,625</u>	<u>\$ 88,200</u>	<u>\$ 87,842</u>	<u>\$ (358)</u>	<u>\$ 89,000</u>	<u>\$ 85,500</u>	<u>\$ 88,992</u>	<u>\$ 3,492</u>
DISBURSEMENTS								
Salaries	\$ 60,000	\$ 71,000	\$ 70,033	\$ 967	\$ 60,000	\$ 60,000	\$ 61,121	\$ (1,121)
Social security	4,200	4,200	4,310	(110)	4,200	4,200	3,777	423
Retirement	2,000	3,000	3,011	(11)	1,500	2,000	1,724	276
Medical insurance	9,000	10,500	10,426	74	12,000	9,000	7,548	1,452
Workmans compensation	5,000	2,000	1,850	150	0	5,000	4,193	807
Unemployment insurance	1,400	500	460	40	1,400	1,400	614	786
Medicare	1,200	1,200	1,008	192	1,200	1,200	855	345
Equipment purchases	0	0	0	0	2,000	2,000	0	2,000
Other	21,000	25,500	25,011	489	28,500	26,500	19,229	7,271
Total Disbursements	<u>\$ 103,800</u>	<u>\$ 117,900</u>	<u>\$ 116,109</u>	<u>\$ 1,791</u>	<u>\$ 110,800</u>	<u>\$ 111,300</u>	<u>\$ 99,061</u>	<u>\$ 12,239</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (15,175)	\$ (29,700)	\$ (28,267)	\$ 1,433	\$ (21,800)	\$ (25,800)	\$ (10,069)	\$ 15,731
CASH, JANUARY 1	<u>15,508</u>	<u>15,508</u>	<u>15,508</u>	<u>0</u>	<u>25,577</u>	<u>25,577</u>	<u>25,577</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 333</u></u>	<u><u>\$ (14,192)</u></u>	<u><u>\$ (12,759)</u></u>	<u><u>\$ 1,433</u></u>	<u><u>\$ 3,777</u></u>	<u><u>\$ (223)</u></u>	<u><u>\$ 15,508</u></u>	<u><u>\$ 15,731</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>EMERGENCY 911</u>								
RECEIPTS								
Property taxes	\$ 123,000	\$ 135,000	\$ 124,137	\$ (10,863)	\$ 125,000	\$ 125,000	\$ 121,850	\$ (3,150)
Interest	0	50	42	(8)	0	5	1	(4)
Other	4,000	0	0	0	0	4,000	3,719	(281)
Transfers in	0	0	0	0	25,000	0	0	0
Total Receipts	<u>\$ 127,000</u>	<u>\$ 135,050</u>	<u>\$ 124,179</u>	<u>\$ (10,871)</u>	<u>\$ 150,000</u>	<u>\$ 129,005</u>	<u>\$ 125,570</u>	<u>\$ (3,435)</u>
DISBURSEMENTS								
Salaries	\$ 72,178	\$ 67,500	\$ 67,768	\$ (268)	\$ 72,178	\$ 72,178	\$ 69,503	\$ 2,675
Social security	4,500	4,500	4,159	341	4,500	4,500	4,116	384
Retirement	2,400	2,400	2,455	(55)	2,400	3,000	3,125	(125)
Medical insurance	12,000	12,500	12,452	48	12,000	12,000	11,799	201
Unemployment insurance	1,400	750	743	7	1,400	1,400	763	637
Medicare	1,100	1,000	973	27	1,100	1,100	917	183
Office supplies	800	300	6,042	(5,742)	0	800	793	7
Equipment miscellaneous	650	4,750	4,551	199	0	650	650	0
Other	7,000	6,000	0	6,000	34,000	5,030	4,970	60
Total Disbursements	<u>\$ 102,028</u>	<u>\$ 99,700</u>	<u>\$ 99,143</u>	<u>\$ 557</u>	<u>\$ 127,578</u>	<u>\$ 100,658</u>	<u>\$ 96,636</u>	<u>\$ 4,022</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 24,972	\$ 35,350	\$ 25,036	\$ (10,314)	\$ 22,422	\$ 28,347	\$ 28,934	\$ 587
CASH, JANUARY 1	<u>(3,324)</u>	<u>(3,324)</u>	<u>(3,324)</u>	<u>0</u>	<u>(32,258)</u>	<u>(32,258)</u>	<u>(32,258)</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 21,648</u>	<u>\$ 32,026</u>	<u>\$ 21,712</u>	<u>\$ (10,314)</u>	<u>\$ (9,836)</u>	<u>\$ (3,911)</u>	<u>\$ (3,324)</u>	<u>\$ 587</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT TRAINING</u>								
RECEIPTS								
Charges for services	\$ 10,300	\$ 8,000	\$ 8,560	\$ 560	\$ 10,300	\$ 10,325	\$ 9,655	\$ (670)
Interest	100	30	32	2	200	200	140	(60)
Total Receipts	<u>\$ 10,400</u>	<u>\$ 8,030</u>	<u>\$ 8,592</u>	<u>\$ 562</u>	<u>\$ 10,500</u>	<u>\$ 10,525</u>	<u>\$ 9,795</u>	<u>\$ (730)</u>
DISBURSEMENTS								
Mileage	\$ 5,000	\$ 6,100	\$ 6,004	\$ 96	\$ 10,000	\$ 10,000	\$ 9,052	\$ 948
Miscellaneous	5,000	500	396	104	0	400	336	64
Total Disbursements	<u>\$ 10,000</u>	<u>\$ 6,600</u>	<u>\$ 6,400</u>	<u>\$ 200</u>	<u>\$ 10,000</u>	<u>\$ 10,400</u>	<u>\$ 9,388</u>	<u>\$ 1,012</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 400	\$ 1,430	\$ 2,192	\$ 762	\$ 500	\$ 125	\$ 407	\$ 282
CASH, JANUARY 1	4,033	4,033	4,033	0	3,626	3,626	3,626	0
CASH, DECEMBER 31	<u>\$ 4,433</u>	<u>\$ 5,463</u>	<u>\$ 6,225</u>	<u>\$ 762</u>	<u>\$ 4,126</u>	<u>\$ 3,751</u>	<u>\$ 4,033</u>	<u>\$ 282</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>FIRING RANGE</u>								
RECEIPTS								
Property taxes	\$ 3,000	\$ 2,100	\$ 5,584	\$ 3,484	\$ 3,000	\$ 3,000	\$ 2,402	\$ (598)
Intergovernmental	10,000	1,500	1,343	(157)	3,000	6,000	5,906	(94)
Interest	0	2	2	0	0	10	4	(6)
Transfers in	0	0	0	0	4,000	4,500	4,179	(321)
Total Receipts	<u>\$ 13,000</u>	<u>\$ 3,602</u>	<u>\$ 6,929</u>	<u>\$ 3,327</u>	<u>\$ 10,000</u>	<u>\$ 13,510</u>	<u>\$ 12,491</u>	<u>\$ (1,019)</u>
DISBURSEMENTS								
Salaries	\$ 3,500	\$ 4,500	\$ 4,056	\$ 444	\$ 2,000	\$ 4,000	\$ 3,302	\$ 698
Social security	250	300	251	49	300	300	205	95
Contract services	2,500	200	160	40	1,000	1,000	150	850
Medical insurance	0	100	0	100	0	0	0	0
Unemployment insurance	100	100	69	31	125	125	75	50
Medicare	50	0	59	(59)	70	70	48	22
Supplies	5,350	3,350	2,716	634	2,950	7,650	6,792	858
Total Disbursements	<u>\$ 11,750</u>	<u>\$ 8,550</u>	<u>\$ 7,311</u>	<u>\$ 1,239</u>	<u>\$ 6,445</u>	<u>\$ 13,145</u>	<u>\$ 10,572</u>	<u>\$ 2,573</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,250	\$ (4,948)	\$ (382)	\$ 4,566	\$ 3,555	\$ 365	\$ 1,919	\$ 1,554
CASH, JANUARY 1	613	613	613	0	(1,306)	(1,306)	(1,306)	0
CASH, DECEMBER 31	<u>\$ 1,863</u>	<u>\$ (4,335)</u>	<u>\$ 231</u>	<u>\$ 4,566</u>	<u>\$ 2,249</u>	<u>\$ (941)</u>	<u>\$ 613</u>	<u>\$ 1,554</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY TRAINING</u>								
RECEIPTS								
Intergovernmental	\$ 2,000	\$ 2,000	\$ 1,614	\$ (386)	\$ 2,500	\$ 2,500	\$ 2,193	\$ (307)
Total Receipts	\$ 2,000	\$ 2,000	\$ 1,614	\$ (386)	\$ 2,500	\$ 2,500	\$ 2,193	\$ (307)
DISBURSEMENTS								
Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Disbursements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,000	\$ 2,000	\$ 1,614	\$ (386)	\$ 2,500	\$ 2,500	\$ 2,193	\$ (307)
CASH, JANUARY 1	18,548	18,548	18,548	0	16,355	16,355	16,355	0
CASH, DECEMBER 31	\$ 20,548	\$ 20,548	\$ 20,162	\$ (386)	\$ 18,855	\$ 18,855	\$ 18,548	\$ (307)

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SOLID WASTE TRANSFER STATION</u>								
RECEIPTS								
Charges for services	\$ 0	\$ 10,400	\$ 10,943	\$ 543	\$ 140,000	\$ 162,000	\$ 156,805	\$ (5,195)
Interest	0	550	0	(550)	0	2,500	2,332	(168)
Total Receipts	<u>\$ 0</u>	<u>\$ 10,950</u>	<u>\$ 10,943</u>	<u>\$ (7)</u>	<u>\$ 140,000</u>	<u>\$ 164,500</u>	<u>\$ 159,137</u>	<u>\$ (5,363)</u>
DISBURSEMENTS								
Unemployment insurance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 300	\$ 211	\$ 89
Office	11,700	10,100	9,135	965	35,000	11,560	9,971	1,589
Contract services	0	0	0	0	75,000	12,000	9,969	2,031
Equipment miscellaneous	0	2,000	1,753	247	0	27,000	26,498	502
Other	1,000	0	0	0	0	71,000	70,517	483
Insurance	0	5,500	5,604	(104)	5,000	0	0	0
Total Disbursements	<u>\$ 12,700</u>	<u>\$ 17,600</u>	<u>\$ 16,492</u>	<u>\$ 1,108</u>	<u>\$ 115,000</u>	<u>\$ 121,860</u>	<u>\$ 117,166</u>	<u>\$ 4,694</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (12,700)	\$ (6,650)	\$ (5,549)	\$ 1,101	\$ 25,000	\$ 42,640	\$ 41,971	\$ (669)
CASH, JANUARY 1	94,797	94,797	94,797	0	52,826	52,826	52,826	0
CASH, DECEMBER 31	<u>\$ 82,097</u>	<u>\$ 88,147</u>	<u>\$ 89,248</u>	<u>\$ 1,101</u>	<u>\$ 77,826</u>	<u>\$ 95,466</u>	<u>\$ 94,797</u>	<u>\$ (669)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>FEDERAL FORFEITURE</u>								
RECEIPTS								
Intergovernmental	\$ 0	\$ 8,000	\$ 8,000	\$ 0	\$ 0	\$ 85,000	\$ 80,372	\$ (4,628)
Interest	0	400	379	(21)	60	500	526	26
Transfers in	0	0	0	0	200	200	0	(200)
Total Receipts	<u>\$ 0</u>	<u>\$ 8,400</u>	<u>\$ 8,379</u>	<u>\$ (21)</u>	<u>\$ 260</u>	<u>\$ 85,700</u>	<u>\$ 80,898</u>	<u>\$ (4,802)</u>
DISBURSEMENTS								
Federal forfeiture	\$ 78,000	\$ 42,000	\$ 40,258	\$ 1,742	\$ 0	\$ 2,500	\$ 2,758	\$ (258)
Social security	0	200	194	6	0	0	0	0
Unemployment insurance	0	50	11	39	0	0	0	0
Medicare	0	50	46	4	0	0	0	0
Total Disbursements	<u>\$ 78,000</u>	<u>\$ 42,300</u>	<u>\$ 40,509</u>	<u>\$ 1,791</u>	<u>\$ 0</u>	<u>\$ 2,500</u>	<u>\$ 2,758</u>	<u>\$ (258)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (78,000)	\$ (33,900)	\$ (32,130)	\$ 1,770	\$ 260	\$ 83,200	\$ 78,140	\$ (5,060)
CASH, JANUARY 1	<u>78,140</u>	<u>78,140</u>	<u>78,140</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 140</u>	<u>\$ 44,240</u>	<u>\$ 46,010</u>	<u>\$ 1,770</u>	<u>\$ 260</u>	<u>\$ 83,200</u>	<u>\$ 78,140</u>	<u>\$ (5,060)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DEPUTY SHERIFF SALARY SUPPLEMENT</u>								
RECEIPTS								
Interest	\$ 150	\$ 60	\$ 57	\$ (3)	\$ 10	\$ 150	\$ 105	\$ (45)
Other	14,000	13,000	12,590	(410)	5,000	14,000	14,140	140
Total Receipts	<u>\$ 14,150</u>	<u>\$ 13,060</u>	<u>\$ 12,647</u>	<u>\$ (413)</u>	<u>\$ 5,010</u>	<u>\$ 14,150</u>	<u>\$ 14,245</u>	<u>\$ 95</u>
DISBURSEMENTS								
State disbursements	\$ 14,150	\$ 7,000	\$ 6,850	\$ 150	\$ 2,500	\$ 12,000	\$ 10,180	\$ 1,820
Total Disbursements	<u>\$ 14,150</u>	<u>\$ 7,000</u>	<u>\$ 6,850</u>	<u>\$ 150</u>	<u>\$ 2,500</u>	<u>\$ 12,000</u>	<u>\$ 10,180</u>	<u>\$ 1,820</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ 6,060	\$ 5,797	\$ (263)	\$ 2,510	\$ 2,150	\$ 4,065	\$ 1,915
CASH, JANUARY 1	6,280	6,280	6,280	0	2,215	2,215	2,215	0
CASH, DECEMBER 31	<u>\$ 6,280</u>	<u>\$ 12,340</u>	<u>\$ 12,077</u>	<u>\$ (263)</u>	<u>\$ 4,725</u>	<u>\$ 4,365</u>	<u>\$ 6,280</u>	<u>\$ 1,915</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>BOOTHEEL DRUG TASK FORCE</u>								
RECEIPTS								
Intergovernmental	\$ 334,500	\$ 264,000	\$ 273,726	\$ 9,726	\$ 153,155	\$ 211,800	\$ 301,831	\$ 90,031
Interest	0	70	0	(70)	0	200	120	(80)
Transfers in	0	0	0	0	20,000	1,000	1,000	0
Total Receipts	<u>\$ 334,500</u>	<u>\$ 264,070</u>	<u>\$ 273,726</u>	<u>\$ 9,656</u>	<u>\$ 173,155</u>	<u>\$ 213,000</u>	<u>\$ 302,951</u>	<u>\$ 89,951</u>
DISBURSEMENTS								
Salaries	\$ 156,500	\$ 180,000	\$ 178,903	\$ 1,097	\$ 103,237	\$ 144,000	\$ 150,480	\$ (6,480)
Social security	9,500	11,000	11,033	(33)	9,500	9,500	9,312	188
Retirement	9,500	13,000	12,614	386	10,000	10,000	9,391	609
Medical insurance	12,000	17,500	17,460	40	10,500	12,000	11,797	203
Workmans compensation	4,000	3,200	3,084	116	3,250	3,250	3,240	10
Unemployment insurance	1,500	1,500	1,161	339	1,500	1,500	1,056	444
Medicare	0	2,600	2,580	20	1,700	2,000	2,112	(112)
Liability insurance	3,000	4,000	3,734	266	0	3,000	2,760	240
Office	3,800	1,000	794	206	1,200	1,200	253	947
Equipment miscellaneous	33,600	35,500	35,025	475	11,800	21,000	21,310	(310)
Mileage and training	0	500	390	110	0	0	1,163	(1,163)
Miscellaneous	12,500	24,000	22,982	1,018	0	85,000	82,431	2,569
Total Disbursements	<u>\$ 245,900</u>	<u>\$ 293,800</u>	<u>\$ 289,760</u>	<u>\$ 4,040</u>	<u>\$ 152,687</u>	<u>\$ 292,450</u>	<u>\$ 295,305</u>	<u>\$ (2,855)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 88,600	\$ (29,730)	\$ (16,034)	\$ 13,696	\$ 20,468	\$ (79,450)	\$ 7,646	\$ 87,096
CASH, JANUARY 1	<u>15,799</u>	<u>15,799</u>	<u>15,799</u>	<u>0</u>	<u>8,153</u>	<u>8,153</u>	<u>8,153</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 104,399</u></u>	<u><u>\$ (13,931)</u></u>	<u><u>\$ (235)</u></u>	<u><u>\$ 13,696</u></u>	<u><u>\$ 28,621</u></u>	<u><u>\$ (71,297)</u></u>	<u><u>\$ 15,799</u></u>	<u><u>\$ 87,096</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>D.A.R.E.</u>								
RECEIPTS								
Interest	\$ 1,500	\$ 275	\$ 280	\$ 5	\$ 2,000	\$ 1,500	\$ 1,400	\$ (100)
Other	38,000	38,000	35,582	(2,418)	36,500	35,000	37,000	2,000
Transfers in	0	0	0	0	0	0	0	0
Total Receipts	<u>\$ 39,500</u>	<u>\$ 38,275</u>	<u>\$ 35,862</u>	<u>\$ (2,413)</u>	<u>\$ 38,500</u>	<u>\$ 36,500</u>	<u>\$ 38,400</u>	<u>\$ 1,900</u>
DISBURSEMENTS								
Salaries	\$ 27,200	\$ 27,200	\$ 26,917	\$ 283	\$ 27,200	\$ 27,200	\$ 26,825	\$ 375
Social security	1,800	1,800	1,669	131	1,800	1,800	1,663	137
Retirement	2,300	2,300	2,205	95	2,302	2,302	1,908	394
Medical insurance	3,600	5,200	5,213	(13)	3,598	4,000	3,932	68
Unemployment insurance	600	300	230	70	1,000	1,000	328	672
Medicare	500	400	390	10	430	430	373	57
Office	5,000	3,500	3,438	62	8,000	17,000	12,481	4,519
Total Disbursements	<u>\$ 41,000</u>	<u>\$ 40,700</u>	<u>\$ 40,062</u>	<u>\$ 638</u>	<u>\$ 44,330</u>	<u>\$ 53,732</u>	<u>\$ 47,510</u>	<u>\$ 6,222</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,500)	\$ (2,425)	\$ (4,200)	\$ (1,775)	\$ (5,830)	\$ (17,232)	\$ (9,110)	\$ 8,122
CASH, JANUARY 1	<u>45,116</u>	<u>45,116</u>	<u>45,116</u>	<u>0</u>	<u>54,226</u>	<u>54,226</u>	<u>54,226</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 43,616</u>	<u>\$ 42,691</u>	<u>\$ 40,916</u>	<u>\$ (1,775)</u>	<u>\$ 48,396</u>	<u>\$ 36,994</u>	<u>\$ 45,116</u>	<u>\$ 8,122</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DOMESTIC VIOLENCE</u>								
RECEIPTS								
Intergovernmental	\$ 600	\$ 700	\$ 660	\$ (40)	\$ 700	\$ 600	\$ 600	\$ 0
Interest	400	100	91	(9)	0	500	472	(28)
Total Receipts	<u>\$ 1,000</u>	<u>\$ 800</u>	<u>\$ 751</u>	<u>\$ (49)</u>	<u>\$ 700</u>	<u>\$ 1,100</u>	<u>\$ 1,072</u>	<u>\$ (28)</u>
DISBURSEMENTS								
Operations	\$ 2,000	\$ 2,000	\$ 2,000	\$ 0	\$ 1,200	\$ 1,400	\$ 1,237	\$ 163
Total Disbursements	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 0</u>	<u>\$ 1,200</u>	<u>\$ 1,400</u>	<u>\$ 1,237</u>	<u>\$ 163</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,000)	\$ (1,200)	\$ (1,249)	\$ (49)	\$ (500)	\$ (300)	\$ (165)	\$ 135
CASH, JANUARY 1	13,228	13,228	13,228	0	13,393	13,393	13,393	0
CASH, DECEMBER 31	<u>\$ 12,228</u>	<u>\$ 12,028</u>	<u>\$ 11,979</u>	<u>\$ (49)</u>	<u>\$ 12,893</u>	<u>\$ 13,093</u>	<u>\$ 13,228</u>	<u>\$ 135</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT SALES TAX</u>								
RECEIPTS								
Sales taxes	\$ 330,000	\$ 330,000	\$ 346,300	\$ 16,300	\$ 345,000	\$ 325,000	\$ 332,428	\$ 7,428
Interest	500	100	80	(20)	1,000	500	289	(211)
Total Receipts	<u>\$ 330,500</u>	<u>\$ 330,100</u>	<u>\$ 346,380</u>	<u>\$ 16,280</u>	<u>\$ 346,000</u>	<u>\$ 325,500</u>	<u>\$ 332,717</u>	<u>\$ 7,217</u>
DISBURSEMENTS								
Transfers out	\$ 330,000	\$ 330,000	\$ 346,380	\$ (16,380)	\$ 345,000	\$ 320,000	\$ 332,717	\$ (12,717)
Total Disbursements	<u>\$ 330,000</u>	<u>\$ 330,000</u>	<u>\$ 346,380</u>	<u>\$ (16,380)</u>	<u>\$ 345,000</u>	<u>\$ 320,000</u>	<u>\$ 332,717</u>	<u>\$ (12,717)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 500	\$ 100	\$ 0	\$ (100)	\$ 1,000	\$ 5,500	\$ 0	\$ (5,500)
CASH, JANUARY 1	0	0	0	0	0	0	0	0
CASH, DECEMBER 31	<u>\$ 500</u>	<u>\$ 100</u>	<u>\$ 0</u>	<u>\$ (100)</u>	<u>\$ 1,000</u>	<u>\$ 5,500</u>	<u>\$ 0</u>	<u>\$ (5,500)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHERIFF'S CIVIL FEES</u>								
RECEIPTS								
Charges for services	\$ 40,000	\$ 30,000	\$ 31,886	\$ 1,886	\$ 80,000	\$ 35,000	\$ 39,417	\$ 4,417
Interest	0	325	337	12	2,000	2,400	2,335	(65)
Total Receipts	<u>\$ 40,000</u>	<u>\$ 30,325</u>	<u>\$ 32,223</u>	<u>\$ 1,898</u>	<u>\$ 82,000</u>	<u>\$ 37,400</u>	<u>\$ 41,752</u>	<u>\$ 4,352</u>
DISBURSEMENTS								
Salaries	\$ 50,000	\$ 35,000	\$ 36,594	\$ (1,594)	\$ 25,000	\$ 38,000	\$ 37,373	\$ 627
Social security	0	0	0	0	0	200	183	17
Retirement	0	0	0	0	0	300	209	91
Unemployment insurance	0	0	0	0	0	100	16	84
Medicare	0	0	0	0	0	100	43	57
Equipment miscellaneous	0	4,000	6,684	(2,684)	15,000	15,000	13,219	1,781
Transfers out	0	3,500	0	3,500	0	0	0	0
Total Disbursements	<u>\$ 50,000</u>	<u>\$ 42,500</u>	<u>\$ 43,278</u>	<u>\$ (778)</u>	<u>\$ 40,000</u>	<u>\$ 53,700</u>	<u>\$ 51,043</u>	<u>\$ 2,657</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (10,000)	\$ (12,175)	\$ (11,055)	\$ 1,120	\$ 42,000	\$ (16,300)	\$ (9,291)	\$ 7,009
CASH, JANUARY 1	55,168	55,168	55,168	0	64,459	64,459	64,459	0
CASH, DECEMBER 31	<u>\$ 45,168</u>	<u>\$ 42,993</u>	<u>\$ 44,113</u>	<u>\$ 1,120</u>	<u>\$ 106,459</u>	<u>\$ 48,159</u>	<u>\$ 55,168</u>	<u>\$ 7,009</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>RECORDER</u>								
RECEIPTS								
Intergovernmental	\$ 9,000	\$ 8,500	\$ 8,252	\$ (248)	\$ 9,000	\$ 9,000	\$ 8,748	\$ (252)
Interest	1,500	200	195	(5)	1,500	1,500	1,283	(217)
Total Receipts	<u>\$ 10,500</u>	<u>\$ 8,700</u>	<u>\$ 8,447</u>	<u>\$ (253)</u>	<u>\$ 10,500</u>	<u>\$ 10,500</u>	<u>\$ 10,031</u>	<u>\$ (469)</u>
DISBURSEMENTS								
Office	\$ 4,000	\$ 3,000	\$ 2,873	\$ 127	\$ 0	\$ 4,000	\$ 3,985	\$ 15
Transfers out	12,000	24,000	24,000	0	12,000	12,000	0	12,000
Total Disbursements	<u>\$ 16,000</u>	<u>\$ 27,000</u>	<u>\$ 26,873</u>	<u>\$ 127</u>	<u>\$ 12,000</u>	<u>\$ 16,000</u>	<u>\$ 3,985</u>	<u>\$ 12,015</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (5,500)	\$ (18,300)	\$ (18,426)	\$ (126)	\$ (1,500)	\$ (5,500)	\$ 6,046	\$ 11,546
CASH, JANUARY 1	35,044	35,044	35,044	0	28,998	28,998	28,998	0
CASH, DECEMBER 31	<u>\$ 29,544</u>	<u>\$ 16,744</u>	<u>\$ 16,618</u>	<u>\$ (126)</u>	<u>\$ 27,498</u>	<u>\$ 23,498</u>	<u>\$ 35,044</u>	<u>\$ 11,546</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ELECTION SERVICE</u>								
RECEIPTS								
Intergovernmental	\$ 14,360	\$ 10,000	\$ 645	\$ (9,355)	\$ 0	\$ 2,200	\$ 2,153	\$ (47)
Interest	0	0	0	0	0	100	0	(100)
Other	200	325	372	47	0	200	197	(3)
Total Receipts	<u>\$ 14,560</u>	<u>\$ 10,325</u>	<u>\$ 1,017</u>	<u>\$ (9,308)</u>	<u>\$ 0</u>	<u>\$ 2,500</u>	<u>\$ 2,350</u>	<u>\$ (150)</u>
DISBURSEMENTS								
Equipment miscellaneous	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,400	\$ 3,248	\$ 152
Transfers out	14,000	10,000	0	10,000	0	0	0	0
Total Disbursements	<u>\$ 14,000</u>	<u>\$ 10,000</u>	<u>\$ 0</u>	<u>\$ 10,000</u>	<u>\$ 0</u>	<u>\$ 3,400</u>	<u>\$ 3,248</u>	<u>\$ 152</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 560	\$ 325	\$ 1,017	\$ 692	\$ 0	\$ (900)	\$ (898)	\$ 2
CASH, JANUARY 1	(515)	(515)	(515)	0	383	383	383	0
CASH, DECEMBER 31	<u>\$ 45</u>	<u>\$ (190)</u>	<u>\$ 502</u>	<u>\$ 692</u>	<u>\$ 383</u>	<u>\$ (517)</u>	<u>\$ (515)</u>	<u>\$ 2</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHELTERED WORKSHOP</u>								
RECEIPTS								
Property taxes	\$ 180,000	\$ 180,000	\$ 175,224	\$ (4,776)	\$ 168,000	\$ 180,000	\$ 208,852	\$ 28,852
Interest	8,000	1,100	1,130	30	8,000	9,000	8,239	(761)
Total Receipts	<u>\$ 188,000</u>	<u>\$ 181,100</u>	<u>\$ 176,354</u>	<u>\$ (4,746)</u>	<u>\$ 176,000</u>	<u>\$ 189,000</u>	<u>\$ 217,091</u>	<u>\$ 28,091</u>
DISBURSEMENTS								
Pemiscot progressive industries	\$ 168,000	\$ 168,000	\$ 168,000	\$ 0	\$ 168,000	\$ 253,000	\$ 252,432	\$ 568
Total Disbursements	<u>\$ 168,000</u>	<u>\$ 168,000</u>	<u>\$ 168,000</u>	<u>\$ 0</u>	<u>\$ 168,000</u>	<u>\$ 253,000</u>	<u>\$ 252,432</u>	<u>\$ 568</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 20,000	\$ 13,100	\$ 8,354	\$ (4,746)	\$ 8,000	\$ (64,000)	\$ (35,341)	\$ 28,659
CASH, JANUARY 1	113,411	113,411	113,411	0	148,752	148,752	148,752	0
CASH, DECEMBER 31	<u>\$ 133,411</u>	<u>\$ 126,511</u>	<u>\$ 121,765</u>	<u>\$ (4,746)</u>	<u>\$ 156,752</u>	<u>\$ 84,752</u>	<u>\$ 113,411</u>	<u>\$ 28,659</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY BAD CHECK</u>								
RECEIPTS								
Charges for services	\$ 22,000	\$ 24,000	\$ 25,365	\$ 1,365	\$ 38,000	\$ 22,000	\$ 22,882	\$ 882
Interest	2,400	300	252	(48)	2,400	2,400	2,268	(132)
Total Receipts	<u>\$ 24,400</u>	<u>\$ 24,300</u>	<u>\$ 25,617</u>	<u>\$ 1,317</u>	<u>\$ 40,400</u>	<u>\$ 24,400</u>	<u>\$ 25,150</u>	<u>\$ 750</u>
DISBURSEMENTS								
Salaries	\$ 36,000	\$ 36,000	\$ 30,000	\$ 6,000	\$ 20,000	\$ 36,000	\$ 28,950	\$ 7,050
Social security	2,500	2,500	1,858	642	1,400	2,500	1,795	705
Retirement	1,400	1,600	1,241	359	700	1,400	955	445
Unemployment insurance	500	300	219	81	500	500	394	106
Medicare	600	600	434	166	300	600	415	185
Office	5,000	700	675	25	7,000	5,000	4,515	485
Other	0	2,500	2,349	151	0	0	0	0
Total Disbursements	<u>\$ 46,000</u>	<u>\$ 44,200</u>	<u>\$ 36,776</u>	<u>\$ 7,424</u>	<u>\$ 29,900</u>	<u>\$ 46,000</u>	<u>\$ 37,024</u>	<u>\$ 8,976</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (21,600)	\$ (19,900)	\$ (11,159)	\$ 8,741	\$ 10,500	\$ (21,600)	\$ (11,874)	\$ 9,726
CASH, JANUARY 1	46,829	46,829	46,829	0	58,703	58,703	58,703	0
CASH, DECEMBER 31	<u>\$ 25,229</u>	<u>\$ 26,929</u>	<u>\$ 35,670</u>	<u>\$ 8,741</u>	<u>\$ 69,203</u>	<u>\$ 37,103</u>	<u>\$ 46,829</u>	<u>\$ 9,726</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT RESTITUTION</u>								
RECEIPTS								
Interest	\$ 0	\$ 0	\$ 639	\$ 639	\$ 3,500	\$ 4,000	\$ 6,778	\$ 2,778
Other	115,000	122,600	92,159	(30,441)	110,000	101,000	109,770	8,770
Total Receipts	<u>\$ 115,000</u>	<u>\$ 122,600</u>	<u>\$ 92,798</u>	<u>\$ (29,802)</u>	<u>\$ 113,500</u>	<u>\$ 105,000</u>	<u>\$ 116,548</u>	<u>\$ 11,548</u>
DISBURSEMENTS								
Payments	\$ 50,000	\$ 0	\$ 0	\$ 0	\$ 35,000	\$ 35,000	\$ 37,982	\$ (2,982)
Transfers out	77,740	52,000	51,509	491	25,000	60,000	23,500	36,500
Total Disbursements	<u>\$ 127,740</u>	<u>\$ 52,000</u>	<u>\$ 51,509</u>	<u>\$ 491</u>	<u>\$ 60,000</u>	<u>\$ 95,000</u>	<u>\$ 61,482</u>	<u>\$ 33,518</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (12,740)	\$ 70,600	\$ 41,289	\$ (29,311)	\$ 53,500	\$ 10,000	\$ 55,066	\$ 45,066
CASH, JANUARY 1	<u>124,132</u>	<u>124,132</u>	<u>124,132</u>	<u>0</u>	<u>69,066</u>	<u>69,066</u>	<u>69,066</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 111,392</u></u>	<u><u>\$ 194,732</u></u>	<u><u>\$ 165,421</u></u>	<u><u>\$ (29,311)</u></u>	<u><u>\$ 122,566</u></u>	<u><u>\$ 79,066</u></u>	<u><u>\$ 124,132</u></u>	<u><u>\$ 45,066</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>MO SMART</u>								
RECEIPTS								
Intergovernmental	\$ 62,500	\$ 66,600	\$ 42,356	\$ (24,244)	\$ 101,108	\$ 34,000	\$ 30,927	\$ (3,073)
Interest	0	3	5	2	150	150	35	(115)
Transfers in	0	0	0	0	15,200	15,200	22,500	7,300
Total Receipts	\$ 62,500	\$ 66,603	\$ 42,361	\$ (24,242)	\$ 116,458	\$ 49,350	\$ 53,462	\$ 4,112
DISBURSEMENTS								
Salaries	\$ 44,000	\$ 49,000	\$ 28,381	\$ 20,619	\$ 43,500	\$ 43,500	\$ 42,720	\$ 780
Social security	2,700	2,500	1,760	740	2,980	2,980	2,649	331
Retirement	2,900	2,500	2,057	443	3,039	3,039	2,814	225
Medical insurance	4,000	4,000	3,392	608	4,000	4,000	3,932	68
Unemployment insurance	500	500	353	147	400	400	342	58
Medicare	600	500	412	88	550	600	591	9
Office	1,200	500	255	245	1,700	0	498	(498)
Other	5,000	2,200	1,778	422	56,180	0	0	0
Total Disbursements	\$ 60,900	\$ 61,700	\$ 38,388	\$ 23,312	\$ 112,349	\$ 54,519	\$ 53,546	\$ 973
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,600	\$ 4,903	\$ 3,973	\$ (930)	\$ 4,109	\$ (5,169)	\$ (84)	\$ 5,085
CASH, JANUARY 1	(492)	(492)	(492)	0	(408)	(408)	(408)	0
CASH, DECEMBER 31	\$ 1,108	\$ 4,411	\$ 3,481	\$ (930)	\$ 3,701	\$ (5,577)	\$ (492)	\$ 5,085

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHERIFF'S REVOLVING</u>								
RECEIPTS								
Charges for services	\$ 4,000	\$ 6,000	\$ 6,371	\$ 371	\$ 5,000	\$ 5,000	\$ 5,185	\$ 185
Interest	0	25	26	1	200	200	118	(82)
Total Receipts	<u>\$ 4,000</u>	<u>\$ 6,025</u>	<u>\$ 6,397</u>	<u>\$ 372</u>	<u>\$ 5,200</u>	<u>\$ 5,200</u>	<u>\$ 5,303</u>	<u>\$ 103</u>
DISBURSEMENTS								
Office	\$ 3,500	\$ 4,500	\$ 4,437	\$ 63	\$ 6,000	\$ 6,000	\$ 5,641	\$ 359
Total Disbursements	<u>\$ 3,500</u>	<u>\$ 4,500</u>	<u>\$ 4,437</u>	<u>\$ 63</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>	<u>\$ 5,641</u>	<u>\$ 359</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 500	\$ 1,525	\$ 1,960	\$ 435	\$ (800)	\$ (800)	\$ (338)	\$ 462
CASH, JANUARY 1	1,497	1,497	1,497	0	1,835	1,835	1,835	0
CASH, DECEMBER 31	<u>\$ 1,997</u>	<u>\$ 3,022</u>	<u>\$ 3,457</u>	<u>\$ 435</u>	<u>\$ 1,035</u>	<u>\$ 1,035</u>	<u>\$ 1,497</u>	<u>\$ 462</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2010 AND 2009
 UNAUDITED

	2010				2009			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TAX MAINTENANCE</u>								
RECEIPTS								
Intergovernmental	\$ 0	\$ 0	\$ 29,896	\$ 29,896	\$ 0	\$ 0	\$ 30,174	\$ 30,174
Total Receipts	\$ 0	\$ 0	\$ 29,896	\$ 29,896	\$ 0	\$ 0	\$ 30,174	\$ 30,174
DISBURSEMENTS								
County Collector	\$ 0	\$ 0	\$ 32,287	\$ (32,287)	\$ 0	\$ 0	\$ 45,000	\$ (45,000)
Total Disbursements	\$ 0	\$ 0	\$ 32,287	\$ (32,287)	\$ 0	\$ 0	\$ 45,000	\$ (45,000)
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ 0	\$ (2,391)	\$ (2,391)	\$ 0	\$ 0	\$ (14,826)	\$ (14,826)
CASH, JANUARY 1	70,328	70,328	70,328	0	85,154	85,154	85,154	0
CASH, DECEMBER 31	<u>\$ 70,328</u>	<u>\$ 70,328</u>	<u>\$ 67,937</u>	<u>\$ (2,391)</u>	<u>\$ 85,154</u>	<u>\$ 85,154</u>	<u>\$ 70,328</u>	<u>\$ (14,826)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Other Required Supplementary Information

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2010 AND 2009

	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures		County Match Percentage Required
			2010	2009	
<u>U.S. DEPARTMENT OF AGRICULTURE</u>					
Passed through State:					
Department of Health and Senior Services:					
Emergency Watershed Program	10.923	2010, 2009	\$ 1,106,639	\$ 2,804,819	0%
Bootheel Solid-Waste-Recycle Trailer	93.597	2010, 2009	4,760	20,405	0%
Sheriff Vehicle Grant	10.766	0348-0004	64,460		0%
<u>U.S. DEPARTMENT OF JUSTICE</u>					
Passed through Missouri Sheriffs' Association:					
Domestic Cannabis Eradication/Suppression Program	16.000	2008DDBX0163		40,908	0%
Missouri Sheriff's Meth-Amphetamine Relief Team	16.753	2009D1BX0017	37,449		0%
Edward Byrne Memorial Justice Assistance Grant	16.803	2009JAG-RA058	34,133		0%
Passed through State Department of Public Safety:					
Juvenile Justice and Delinquency Prevention -					
Allocation to States	16.540	ERS 172315		67,901	0%
Edward Byrne Memorial Formula Grant Program	16.579	2009JAG-RA026	294,635		0%
Edward Byrne Memorial Formula Grant Program	16.579	2007JAG016		294,635	0%
LLEB Grant	16.592	2009LBGJ059	7,268		0%
Edward Byrne Memorial Justice Assistance Program	16.738	2009JAG-014	193,423		0%
Edward Byrne Memorial Justice Assistance Program	16.738	2008JAG1010		26,587	0%
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>					
Passed through State:					
Highway and Transportation Commission:					
Highway Planning and Construction	20.205	BRO-45	45,275		0%
		BRO-46	415,336		0%
		BRO-47	41,570		0%
Department of Public Safety-MODOT Highway Safety	20.703	10-PT-02-158		6,000	0%
<u>GENERAL SERVICES ADMINISTRATION</u>					
Passed through the Office of Secretary of State:					
Sample Ballot Grant	39.011	231AV110029420	1,105		0%
Election Equipment Warranty Coverage	39.011	231AV100051104	645		0%
Scanner and Printer Grant	39.011	231AV110035952	1,056		0%
<u>ELECTION ASSISTANCE COMMISSION</u>					
Passed through the Office of Secretary of State:					
Help America Vote Act Requirements Payments - HHS	90.401	231AV10003223		598	0%
Election Equipment Grant	90.401	231AV10000142		2,153	0%
Poll Worker Training Grant	90.401	231AV9008286		2,940	0%
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>					
Passed through State Department of Public Safety					
Public Assistance Grants	97.036	2006 TORNADO		27,259	0%
Disaster Grant - Flooding - March 2008	97.036	155-99155-00		8,631	0%
Disaster Grant - Ice Storm - January 2009	97.036	155-99155-00		75,805	0%
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 2,247,754	\$ 3,378,641	

Notes to the Required Supplementary Information

PEMISCOT COUNTY, MISSOURI
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2010 AND 2009

1. Summary of Significant Accounting Policies

A. Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and that Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA information is not available.

The schedule includes all federal awards administered by Pemiscot County, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals . . .

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants, or contracts, used to buy goods or services from vendors.

Accordingly, the schedule includes expenditures of both cash and noncash awards.

C. Basis of Accounting

The schedule is presented on the cash basis of accounting, which recognizes amounts only when disbursed in cash.

2. Subrecipients

The County provided no federal awards to subrecipients during the years ended December 31, 2010 and 2009.

FEDERAL AWARDS –
SINGLE AUDIT SECTION

Auditors' Reports

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
636-448-7355
FAX 636-947-3155

JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the County Commission
and
Officeholders of Pemiscot County, Missouri

Compliance

We have audited the compliance of Pemiscot County, Missouri, with the types of compliance requirements described in *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Pemiscot County, Missouri's major federal programs for the years ended December 31, 2010 and 2009. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Pemiscot County, Missouri complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2010 and 2009.

Internal Control Over Compliance

The management of Pemiscot County, Missouri is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the County's internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we considered material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, management, audit committee, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Devereux & Krauss, LLP

June 3, 2011

Schedule

PEMISCOT COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2010 AND 2009

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:

Unqualified

Internal control over financial reporting:

- Material weakness identified? yes no
- Significant deficiencies identified that are not considered to be a material weakness? yes none reported

Noncompliance material to the financial statement noted?

yes no

Federal Awards

Internal control over major program:

- Material weaknesses identified? yes no
- Significant deficiencies identified that is not considered to be a material weakness? yes none reported

Type of auditors' report issued on compliance for major program:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?

yes no

Identification of major program:

CFDA or
Other Identifying
Number

Program Title

10.923
20.205

Emergency Watershed Program
Highway Planning and Construction

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
YEARS ENDED DECEMBER 31, 2010 AND 2009

Dollar threshold used to distinguish between Type A and Type B programs:

\$300,000

Auditee qualified as a low-risk auditee?

_____ yes X no

Section II – Financial Statement Findings

This section includes the audit finding that *Government Auditing Standards* requires to be reported for an audit of financial statements.

10-1 Financial Condition

The General Revenue Fund has continued its deterioration. Cash balances were expected to improve in 2009, however this improvement has not been realized. In 2010, there has been further erosion in the fund balance.

The Special Road and Bridge Fund cash balance improved significantly during 2009; however , it declined somewhat during 2010.

The County Commission needs to address the financial position of the above funds and other funds of the County both short and long-term. Close monitoring of all financial activities is essential.

This is a repeat finding.

We Recommend:

The County Commission monitor the County's financial position and take appropriate and necessary steps to increase revenue and reduce spending to attempt to stabilize the General Revenue and Special Road and Bridge Funds.

Auditee's Response and Plan for Corrective Action:

The County Commission will continue to monitor the County's financial position and take whatever actions they are able to implement.

10-2 Budgetary Practices

In addition to being required by State law, complete and accurate budgets are essential for the County Commission and County Clerk to evaluate County operations and to project the anticipated needs of the County for the upcoming year. Complete and accurate budgets are also necessary to properly inform the County's citizens about the County's finances.

The County Commission approved deficit budgets for several funds, allowed disbursements to exceed budgeted amounts in a number of funds, and a fund was not budgeted. There was no evidence the disbursements were adequately monitored to ensure actual disbursements did not exceed budgeted amounts.

PEMISCOT COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2010 AND 2009

A. Budgeted deficit balances were in the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
General Revenue	2010 and 2009
Special Road and Bridge	2010
Drainage Districts (9)	2009
Assessment	2010 and 2009
Johnson Grass	2010 and 2009
Emergency 911	2009
Firing Range	2010 and 2009
Bootheel Drug Task Force	2010 and 2009
Election Service	2010 and 2009
MO Smart	2009

Also, because a budget was not adopted for the Tax Maintenance Fund, for the years ended December 31, 2010 and 2009, expenditures in that fund exceeded budgetary authority to the extent that the budget was not adopted.

Disbursements exceeded final budgeted amounts in the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Special Road and Bridge	2010 and 2009
Drainage Districts (9)	2010
Assessment	2010
Federal Forfeiture	2009
Bootheel Drug Task Force	2009
Law Enforcement Sales Tax	2010 and 2009
Sheriff's Civil Fees	2010

The above findings are repeat findings.

If there are valid reasons which necessitate excess disbursements, budget amendments should be made following the same process by which the annual budget is approved, including holding public hearings and filing the amended budget with the State Auditor's office. In addition Section 50.622, RSMo 2000, provides that counties may amend the annual budget during any year in which the County receives additional funds, which could not be estimated when the budget was adopted and that the County shall follow the same procedures required for adoption of the annual budget to amend the budget.

To allow the budgets to be used as a planning tool and to ensure compliance with State law, budget amendments should be made prior to incurring the actual expenditures, valid reasons, which necessitate excess disbursements, should be provided to support amendments, and public hearings should be held prior to the adoption of all budget amendments.

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
YEARS ENDED DECEMBER 31, 2010 AND 2009

We Recommend:

The County Commission:

- A. Discontinue deficit budgeting.
- B. Reduce spending and increase revenue to obtain positive cash balance in all funds.
- C. Not authorize disbursements in excess of budgeted amounts. If a necessity exists to exceed a budget, the appropriate procedures should be followed to amend the appropriate budget.
- D. Ensure that all funds, regardless of size, are budgeted.

Auditee's Response and Plan for Corrective Action:

- A,B They will discontinue practices as soon as possible.
- C,D Both will be implemented.

10-3 Payroll and Related Matters

Some employees do not prepare a timesheet, some timesheets are not provided or maintained in the County Clerk's office, and some timesheet information is based on estimated hours worked. Overtime and compensatory time policies are not adequate and do not appear to comply with the Fair Labor Standards Act of 1938 (FLSA). The County accrues straight time off (compensatory time) to employees who work more than the County's normal 40-hour work period, although the FLSA requires compensatory time to be accrued at time and one-half. In addition, timesheets were not always signed by employees or reviewed and signed by the supervisor.

Payrolls are processed twice a month, and the County policy is to have each department submit timesheets or total hours worked for each employee to the County Clerk's office from two to five days in advance of the pay date to enable the payroll to be processed. The time reported for each employee represents actual hours worked from the beginning of the pay period through the date the information is submitted and estimated hours to be worked during the last two to five days of the pay period. No documentation was available to indicate the hours actually worked were subsequently compared to the hours estimated.

Paying County employees for estimated hours may lead to errors, inconsistencies in the calculation of overtime and accumulated leave balances, and the potential for employees to be over/under paid. In addition, detailed timesheets signed by the employee and approved by a supervisor are necessary to monitor overtime, leave, and compensatory time, and are beneficial in demonstrating compliance with County policies and the requirements of the Fair Labor Standards Act of 1938 (FLSA).

The County does not adequately maintain accrued vacation or sick leave for all employees for all departments.

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
YEARS ENDED DECEMBER 31, 2010 AND 2009

We Recommend:

- A. All employees of all departments should submit a timesheet that bears the signature of the employee and reviewed and signed by the supervisor before payment is rendered. In addition, copies of all timesheets should be maintained in the County Clerk's office for safekeeping.
- B. If the County continues to use estimated hours worked for the last days of the pay period, the County should establish procedures to obtain documentation from the employees' supervisors for any differences between estimated and actual time worked, and fully document any applicable adjustments to the employees' pay or leave records when actual time worked is different from estimated time worked.
- C. The County should adopt overtime and compensatory time policies which comply with the FLSA, and ensure employee overtime and compensatory time calculations do not include nonworking time such as leave and compensatory time used.
- D. The County should maintain adequate and accurate records regarding accrued vacations and sick leave and vacation time and sick leave used by employees.

Auditee's Response and Plan for Corrective Action:

A-D All will be implemented.

Section III – Federal Award Findings and Questioned Costs

There are no findings and there are no questioned costs for December 31, 2010 and 2009.

Follow-Up on Prior Audit Findings for an
Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards*

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*
DECEMBER 31, 2010 AND 2009

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Pemiscot County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2008.

08-1 Financial Condition

The County has a poor financial condition in both its General Revenue and Special Road and Bridge Funds. Both funds are at deficit balances and have experienced poor budgeting. In addition the County did not properly roll back the property tax levy as required to reflect excess property tax collections in previous years.

Recommendation:

The County Commission takes appropriate actions (both short term and long term) to correct the poor financial conditions. Additionally, the Commission should take appropriate actions to properly reduce the property tax levy reflecting excess property taxes collected in previous years.

Status:

Not resolved. See finding No. 10-1.

08-2 Budgetary Practices

The County Commission approved deficit budgets for several funds and approved expenditures in excess of budgeted amounts for numerous funds. In addition, numerous fund budgets were not prepared and interest income and fund transfers were not properly classified.

Recommendation:

- A. Discontinue deficit budgeting.
- B. Ensure budgets are prepared for all county funds.
- C. Ensure interest income and fund transfers are properly classified.

Status:

Not resolved. See finding No. 10-2.

Summary Schedule of Prior Audit Findings
in Accordance With OMB Circular A-133.

PEMISCOT COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
IN ACCORDANCE WITH OMB CIRCULAR A-133
DECEMBER 31, 2010 AND 2009

Section .315 of OMB Circular A-133 requires the auditee to prepare a Summary Schedule of Prior Audit Findings to report the status of all findings that are relative to federal awards and included in the prior audit report's Schedule of Findings and Questioned Costs. The summary schedule also must include findings reported in the prior audit's Summary Schedule of Prior Audit Findings, except those listed as corrected, no longer valid, or not warranting further action.

Section .500(e) of OMB Circular A-133 requires the auditor to follow up on these prior audit findings; to perform procedures to assess the reasonableness of the Summary Schedule of Prior Audit Findings; and to report, as a current year finding, when the auditor concludes that the schedule materially misrepresents the status of any prior findings.

The prior audit report issued for the two years ended December 31, 2008, included several audit findings that Section .510(a) of OMB Circular A-133 requires to be reported for an audit of federal awards.

08-3 Schedule of Expenditures of Federal Awards

The County does not have adequate procedures in place to track federal awards resulting in errors and omissions on the Schedule of Expenditures of Federal Awards (SEFA).

Recommendation:

The County Commission and County Clerk ensure complete and accurate schedule of expenditures of federal awards.

Status:

Implemented

MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report-
Auditors' Findings

PEMISCOT COUNTY, MISSOURI
MANAGEMENT ADVISORY REPORT
DECEMBER 31, 2010 AND 2009

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government-Wide Statements of Activities-Cash Basis, Governmental Funds Balance Sheets-Cash Basis, Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances, and Statements of Fiduciary Net Assets-Cash Basis of Pemiscot County, Missouri as of and for the years ended December 31, 2010 and 2009, and have issued our report thereon dated June 3, 2011. We also have audited the compliance of Pemiscot County, Missouri, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the years ended December 31, 2010 and 2009, and have issued our report thereon dated June 3, 2011.

We obtained an understanding of internal controls significant to the audit objectives and considered whether specific controls have been properly designed and placed in operation. However, providing an opinion on internal controls was not an objective of our audit and accordingly, we do not express such an opinion.

We also obtained an understanding of legal provisions significant to the audit objectives, and we assessed the risk that illegal acts, including fraud, and violations of contract, grant agreement, or other legal provisions could occur. Based on that risk assessment, we designed and performed procedures to provide reasonable assurance of detecting significant instances of noncompliance with the provisions. However, providing an opinion on internal controls was not an objective of our audit and accordingly, we do not express such an opinion.

Our audit was conducted in accordance with applicable standards contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and included such procedures as we considered necessary in the circumstances.

This Management Advisory Report (MAR) presents any findings arising from our audit of the elected county officials and the county board referred to above. In addition, this report includes any findings other than those, if any, reported in the accompanying Schedule of Findings and Questioned Costs. These MAR Findings resulted from our audit of the financial statements of Pemiscot County, Missouri or of its compliance with the types of compliance requirements applicable to its major federal program but do not meet the criteria for inclusion in the written reports on compliance (and other matters, if applicable) and on internal control over financial reporting or compliance that are required for audits performed in accordance with *Government Auditing Standards* and OMB Circular A-133, *Audits of States, Local Government, and Non-Profit Organizations*. There are no findings to report.

Follow-Up on Prior Audit Findings

PEMISCOT COUNTY, MISSOURI
MANAGEMENT ADVISORY REPORT
DECEMBER 31, 2010 AND 2009

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Pemiscot County, Missouri, on findings in the Management Advisory Report (MAR) of the audit report issued for the two years ended December 31, 2008. Any prior recommendations which have not been implemented, but are considered significant, are repeated in the current MAR. Although the remaining unimplemented recommendations are not repeated, the County should consider implementing those recommendations. There were no findings reported on the audit report issued for the two years ended December 31, 2008 to follow up.