



SUSAN MONTEE, JD, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Monroe County, Missouri

The Office of the State Auditor, in cooperation with Monroe County, has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2009, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Devereux and Krauss LLP, Certified Public Accountants, is attached.

A handwritten signature in cursive script that reads "Susan Montee".

Susan Montee, JD, CPA
State Auditor

November 2010
Report No. 2010-135

MONROE COUNTY, MISSOURI
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008

MONROE COUNTY, MISSOURI

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FINANCIAL SECTION

Auditors' Reports

Devereux and Krauss LLP
Certified Public Accountants

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JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C., C.P.A.

**INDEPENDENT AUDITORS' REPORT ON THE BASIC FINANCIAL
STATEMENTS, REQUIRED SUPPLEMENTARY INFORMATION,
AND SUPPLEMENTARY SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS**

To the County Commission
and
Officeholders of Monroe County, Missouri

We have audited the accompanying financial statements of Monroe County, Missouri as of and for the years ended December 31, 2009 and 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, Monroe County, Missouri has prepared these financial statements using accounting practices prescribed or permitted by the Missouri State Auditor's Office, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Monroe County, Missouri, as of December 31, 2009 and 2008, or the changes in its financial position for the years then ended.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the cash balances of the funds of Monroe County, Missouri, as of December 31, 2009 and 2008, and their respective cash receipts and disbursements, and budgetary results of these funds for the years then ended, on the basis of accounting described in Note 1A.

In accordance with *Government Auditing Standards*, we also have issued our report dated August 10, 2010, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The County has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America, as applicable to the cash basis of accounting, has determined is necessary to supplement, although not required to be part of the basic financial statements.

The budgetary comparison schedules and other supplementary information on pages 30 through 51 are not a required part of the basic financial statements, but are supplementary information required to accompany those financial statements by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements, referred to in the first paragraph, taken as a whole. The accompanying Schedules of Expenditures of Federal Awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the basic financial statements. The accompanying Schedules of Expenditures of Federal Awards are the responsibility of the County. Such information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects when considered, in relation to the basic financial statements, taken as a whole, that were prepared on the basis of accounting discussed in Note 1.

(Original Signed by Auditor)

Devereux & Krauss, LLP

August 10, 2010

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
636-448-7355
FAX 636-947-3155

JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C., C.P.A.

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED UPON THE AUDIT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission
and
Officeholders of Monroe County, Missouri

We have audited the accompanying financial statements of Monroe County, Missouri as of and for the years ended December 31, 2009 and 2008, which collectively comprise the County's basic financial statements as identified in the table of contents and have issued our report thereon dated August 10, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Monroe County, Missouri's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of various funds of Monroe County, Missouri, are free of material misstatements, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as finding number 09-1.

We also noted certain other matters which are described in the accompanying Management Advisory Report.

The County's responses to the findings identified in our audits are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

(Original Signed by Auditor)

Devereux & Krauss, LLP

August 10, 2010

Basic Financial Statements

MONROE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
DECEMBER 31, 2009

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 697,329
Cash and cash equivalents - restricted	<u>568,406</u>
TOTAL ASSETS	<u><u>\$ 1,265,735</u></u>
 NET ASSETS	
Unrestricted general fund	\$ 197,426
Unrestricted reported in non-major funds	184,554
Restricted special revenue funds	<u>883,755</u>
TOTAL NET ASSETS	<u><u>\$ 1,265,735</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
DECEMBER 31, 2008

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,073,349
Cash and cash equivalents - restricted	<u>641,604</u>
TOTAL ASSETS	<u><u>\$ 1,714,953</u></u>
 NET ASSETS	
Unrestricted general fund	\$ 242,933
Unrestricted reported in non-major funds	204,956
Restricted special revenue funds	<u>1,267,064</u>
TOTAL NET ASSETS	<u><u>\$ 1,714,953</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
 YEAR ENDED DECEMBER 31, 2009

	Disbursements	Receipts		Net (Disbursements) Receipts and Changes in Cash Balances
		Charges for Services	Intergovernmental	Primary Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 526,313	\$ 232,067	\$ 472,512	\$ 178,266
Financial administration	147,974	-	-	(147,974)
Property valuation and recording	223,489	-	142,228	(81,261)
Administration of justice and law enforcement	981,553	-	-	(981,553)
Maintenance of roads	2,058,571	-	1,410,264	(648,307)
Transfers	188,095	-	188,095	-
Other	264,704	10,743	48,923	(205,038)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,390,699	\$ 242,810	\$ 2,262,022	\$ (1,885,867)
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 628,959
Sales and use taxes				495,411
Interest				33,388
Other				278,891
Total General Receipts				<u>\$ 1,436,649</u>
Change in Cash Balances				\$ (449,218)
NET ASSETS, JANUARY 1				<u>1,714,953</u>
NET ASSETS, DECEMBER 31				<u>\$ 1,265,735</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2008

	Disbursements	Receipts		Net (Disbursements) Receipts and Changes in Cash Balances
		Charges for Services	Intergovernmental	Primary Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 519,935	\$ 223,512	\$ 492,394	\$ 195,971
Financial administration	143,268	-	-	(143,268)
Property valuation and recording	209,427	-	133,938	(75,489)
Administration of justice and law enforcement	923,582	-	-	(923,582)
Maintenance of roads	1,063,435	-	932,098	(131,337)
Transfers	160,093	-	160,093	-
Other	433,848	11,507	35,541	(386,800)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,453,588	\$ 235,019	\$ 1,754,064	\$ (1,464,505)
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 602,865
Sales and use taxes				568,682
Interest				69,188
Other				538,670
Total General Receipts				<u>\$ 1,779,405</u>
Change in Cash Balances				\$ 314,900
NET ASSETS, JANUARY 1				<u>1,400,053</u>
NET ASSETS, DECEMBER 31				<u>\$ 1,714,953</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
DECEMBER 31, 2009

	General Revenue	Special Road and Bridge	Mark Twain Reservoir	Non-Major Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 197,426	\$ 271,345	\$ -	\$ 228,558	\$ 697,329
Cash and cash equivalents - restricted	-	-	568,406	-	568,406
TOTAL ASSETS	<u>\$ 197,426</u>	<u>\$ 271,345</u>	<u>\$ 568,406</u>	<u>\$ 228,558</u>	<u>\$ 1,265,735</u>
FUND BALANCES					
Unreserved	\$ 197,426	\$ -	\$ -	\$ -	\$ 197,426
Unreserved reported in non-major funds	-	-	-	184,554	184,554
Unreserved special revenue funds	-	271,345	568,406	44,004	883,755
TOTAL FUND BALANCES	<u>\$ 197,426</u>	<u>\$ 271,345</u>	<u>\$ 568,406</u>	<u>\$ 228,558</u>	<u>\$ 1,265,735</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
DECEMBER 31, 2008

	<u>General Revenue</u>	<u>Special Road and Bridge</u>	<u>Mark Twain Reservoir</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 242,933	\$ 548,559	\$ -	\$ 281,857	\$ 1,073,349
Cash and cash equivalents - restricted	<u>-</u>	<u>-</u>	<u>641,604</u>	<u>-</u>	<u>641,604</u>
TOTAL ASSETS	<u><u>\$ 242,933</u></u>	<u><u>\$ 548,559</u></u>	<u><u>\$ 641,604</u></u>	<u><u>\$ 281,857</u></u>	<u><u>\$ 1,714,953</u></u>
FUND BALANCES					
Unreserved	\$ 242,933	\$ -	\$ -	\$ -	\$ 242,933
Unreserved reported in non-major funds	-	-	-	204,956	204,956
Unreserved special revenue funds	<u>-</u>	<u>548,559</u>	<u>641,604</u>	<u>76,901</u>	<u>1,267,064</u>
TOTAL FUND BALANCES	<u><u>\$ 242,933</u></u>	<u><u>\$ 548,559</u></u>	<u><u>\$ 641,604</u></u>	<u><u>\$ 281,857</u></u>	<u><u>\$ 1,714,953</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES - CASH BASIS
YEAR ENDED DECEMBER 31, 2009

	General Revenue	Special Road and Bridge	Mark Twain Reservoir	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS					
Property taxes	\$ 283,094	\$ 231,153	\$ -	\$ 114,712	\$ 628,959
Sales and use taxes	495,411	-	-	-	495,411
Intergovernmental	472,512	1,410,264	-	191,151	2,073,927
Charges for services	232,067	-	-	10,743	242,810
Interest	2,623	2,956	26,227	1,582	33,388
Other	118,420	31,349	100,000	29,122	278,891
Total Receipts	<u>\$ 1,604,127</u>	<u>\$ 1,675,722</u>	<u>\$ 126,227</u>	<u>\$ 347,310</u>	<u>\$ 3,753,386</u>
DISBURSEMENTS					
General county government	\$ 409,009	\$ -	\$ -	\$ 117,304	\$ 526,313
Financial administration	138,795	-	-	9,179	147,974
Property valuation and recording	54,506	-	-	168,983	223,489
Administration of justice and enforcement	920,380	-	-	61,173	981,553
Maintenance of roads	-	2,006,570	52,001	-	2,058,571
Other	108,401	-	100,000	56,303	264,704
Total Disbursements	<u>\$ 1,631,091</u>	<u>\$ 2,006,570</u>	<u>\$ 152,001</u>	<u>\$ 412,942</u>	<u>\$ 4,202,604</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (26,964)</u>	<u>\$ (330,848)</u>	<u>\$ (25,774)</u>	<u>\$ (65,632)</u>	<u>\$ (449,218)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 84,026	\$ 82,569	\$ -	\$ 21,500	\$ 188,095
Transfers out	(102,569)	(28,935)	(47,424)	(9,167)	(188,095)
Net Other Financing Sources (Uses)	<u>\$ (18,543)</u>	<u>\$ 53,634</u>	<u>\$ (47,424)</u>	<u>\$ 12,333</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ (45,507)	\$ (277,214)	\$ (73,198)	\$ (53,299)	\$ (449,218)
CASH BALANCES, JANUARY 1	<u>242,933</u>	<u>548,559</u>	<u>641,604</u>	<u>281,857</u>	<u>1,714,953</u>
CASH BALANCES, DECEMBER 31	<u><u>\$ 197,426</u></u>	<u><u>\$ 271,345</u></u>	<u><u>\$ 568,406</u></u>	<u><u>\$ 228,558</u></u>	<u><u>\$ 1,265,735</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES - CASH BASIS
 YEAR ENDED DECEMBER 31, 2008

	General Revenue	Special Road and Bridge	Mark Twain Reservoir	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS					
Property taxes	\$ 273,913	\$ 222,210	\$ -	\$ 106,742	\$ 602,865
Sales and use taxes	568,682	-	-	-	568,682
Intergovernmental	492,394	932,098	-	169,479	1,593,971
Charges for services	223,512	-	-	11,507	235,019
Interest	13,388	12,196	34,654	8,950	69,188
Other	125,626	36,606	111,088	265,350	538,670
Total Receipts	<u>\$ 1,697,515</u>	<u>\$ 1,203,110</u>	<u>\$ 145,742</u>	<u>\$ 562,028</u>	<u>\$ 3,608,395</u>
DISBURSEMENTS					
General county government	\$ 409,702	\$ -	\$ -	\$ 110,233	\$ 519,935
Financial administration	138,570	-	-	4,698	143,268
Property valuation and recording	57,892	-	-	151,535	209,427
Administration of justice and enforcement	894,355	-	-	29,227	923,582
Maintenance of roads	-	1,045,375	18,060	-	1,063,435
Other	115,803	-	111,088	206,957	433,848
Total Disbursements	<u>\$ 1,616,322</u>	<u>\$ 1,045,375</u>	<u>\$ 129,148</u>	<u>\$ 502,650</u>	<u>\$ 3,293,495</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ 81,193</u>	<u>\$ 157,735</u>	<u>\$ 16,594</u>	<u>\$ 59,378</u>	<u>\$ 314,900</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 34,316	\$ 94,780	\$ 20,997	\$ 10,000	\$ 160,093
Transfers out	(104,780)	(28,935)	-	(26,378)	(160,093)
Net Other Financing Sources (Uses)	<u>\$ (70,464)</u>	<u>\$ 65,845</u>	<u>\$ 20,997</u>	<u>\$ (16,378)</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ 10,729	\$ 223,580	\$ 37,591	\$ 43,000	\$ 314,900
CASH BALANCES, JANUARY 1	<u>232,204</u>	<u>324,979</u>	<u>604,013</u>	<u>238,857</u>	<u>1,400,053</u>
CASH BALANCES, DECEMBER 31	<u><u>\$ 242,933</u></u>	<u><u>\$ 548,559</u></u>	<u><u>\$ 641,604</u></u>	<u><u>\$ 281,857</u></u>	<u><u>\$ 1,714,953</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2009

ASSETS	
Cash and cash equivalents	\$ <u>205,015</u>
TOTAL ASSETS	\$ <u><u>205,015</u></u>
NET ASSETS	
Restricted	\$ <u>205,015</u>
TOTAL NET ASSETS	\$ <u><u>205,015</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
 DECEMBER 31, 2008

ASSETS		
Cash and cash equivalents		\$ <u>200,403</u>
TOTAL ASSETS		\$ <u><u>200,403</u></u>
NET ASSETS		
Restricted		\$ <u>200,403</u>
TOTAL NET ASSETS		\$ <u><u>200,403</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Notes to the Financial Statements

MONROE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Monroe, Missouri (“County”) is governed by a three-member board of commissioners, established in 1831. In addition to the three board members, there are six elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Sheriff, and Prosecuting Attorney.

These financial statements are presented on the cash basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Government Accounting Standards Board (GASB) pronouncements. In the Government-Wide Financial Statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. Reporting Entity

These financial statements present financial accountability of Monroe County, Missouri as applied using the cash basis of accounting.

The County’s operations include tax assessments and collections, state/county courts, county recorder, police, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Monroe County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County’s legal entity.

B. Basis of Presentation

Government-Wide Financial Statements:

The Statement of Net Assets-Cash Basis and the Statement of Activities-Cash Basis present financial information about the primary government of Monroe County, Missouri only and not any of its component units. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The County does not have any business type activities. These Government-Wide Financial Statements exclude fiduciary activities.

The Statement of Net Assets-Cash Basis presents the financial condition of the governmental activities of the primary government of Monroe County, Missouri at year-end. The Statement of Activities-Cash Basis presents a comparison between direct expenditures and program revenues for each function of the County’s governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as *program revenues* (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenue not properly included among *program revenues* are presented instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

MONROE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Fund Financial Statements:

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. The County does not have proprietary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General Revenue Fund, Special Road and Bridge, and Mark Twain Reservoir are major governmental funds. All other governmental funds are reported in one column labeled "Non-major Governmental Funds." If applicable, the total fund balances for all governmental funds is reconciled to total net assets. The net change in fund balance for all governmental funds, if applicable, is reconciled to the total change in net assets as shown on the Government-Wide Statement of Activities-Cash Basis in the basic financial statements.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds, summarized by type, are in the basic financial statements. The following fund types are used by the County:

Governmental Fund Types:

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Revenue Fund – The General Revenue Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Road and Bridge Fund – A Special Revenue Fund used to account for receipts of the County property tax levy and related expenditures for road maintenance and improvement projects.

Mark Twain Reservoir Fund – The fund is used to handle replacement funds due to the loss of real estate tax lost when Mark Twain Lake was created.

The other governmental funds of the County are considered non-major funds. They include special revenue funds, which account for the proceeds of specific revenue sources that generally are legally restricted to expenditures for specific purposes.

MONROE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Fiduciary Fund Types:

Agency – Agency funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Agency funds are accounted for and reported similar to the governmental fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other agency operations. Fiduciary funds ending cash balances are as follows:

	<u>2009</u>	<u>2008</u>
Crisis Center	\$ 360	\$ 0
Cemetery Funds	70,807	76,735
School Funds	106,581	96,857
Public Funds	11,418	10,946
Unclaimed Fees	5,780	4,970
Payroll Account	<u>10,069</u>	<u>10,895</u>
	<u>\$205,015</u>	<u>\$200,403</u>

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and fund financial statements are prepared using the cash basis of accounting. This basis of accounting recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures when they result from cash transactions except that the purchase of investments are recorded as assets; and as receivables and revenue in the fund statements as applicable; and receipts of proceeds of tax anticipation notes are recorded as liabilities. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, assets (such as accounts receivable and capital assets), revenues (such as revenue for billed or provided services not yet collected), liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and expenditures (such as expenses for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

MONROE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Property Taxes (continued)

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2009 and 2008, for purposes of taxation were:

	<u>2009</u>	<u>2008</u>
Real Estate	\$68,990,610	\$68,266,130
Personal Property	\$28,211,275	\$29,819,197
Railroad and Utilities	\$14,186,124	\$13,662,181

The County Commission approved tax levies per \$100 of assessed valuation of tangible taxable property for the calendar years for purposes of County taxation, as follows.

	<u>2009</u>	<u>2008</u>
General Revenue Fund	.2410	.2410
Road and Bridge	.2829	.2828

E. Deposits and Investments

Disclosures are provided below to comply with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions. Investments are securities and other assets acquired primarily for the purpose of obtaining income or profit.

Deposits

In addition to depositing in demand accounts, political subdivisions such as counties have the authority to place excess funds in certificates of deposit. To protect the safety of county deposits, depositories are required to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities must be of the types specified by Missouri statutes, for the collateralization of state funds and held by either the county or a financial institution other than the depository bank. Certificates of deposit must also be insured by the FDIC for 100 percent of their principal and accrued interest. Custodial credit risk is the risk that, if a depository bank fails, Monroe County, Missouri will not be able to recover its deposits or recover collateral securities that are in an outside party's possession.

Investments

Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations. At December 31, 2009 and 2008, the County had no such investments. In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. The County has adopted such a policy.

MONROE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are classified as “Due from other funds” or “Due to other funds” on the Governmental Funds Balance Sheet – Cash Basis.

Legally required transfers are reported as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

G. Restricted Fund Balance

Restricted fund balance represents the portion of fund balance that is not available for appropriation or are legally restricted for a specific purpose.

H. Net Assets

Net assets represent the difference between assets and liabilities. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

I. Use of Estimates in Financial Statements

Preparation of these financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Budgets and Budgetary Practices

The County Commission and other applicable boards are responsible for the preparation and approval of budgets for various County funds in accordance with Sections 50.525 through 50.745, RSMo, the county budget law. These budgets are adopted on the cash basis of accounting.

Adoption of a formal budget is required by law, the County did adopt formal budgets for all funds for the years ended December 31, 2009 and 2008.

MONROE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Budgets and Budgetary Practices (continued)

Section 50.740, RSMo, prohibits expenditures in excess of the approved budgets. However, expenditures exceeded budgeted amounts for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>	
	<u>2009</u>	<u>2008</u>
Domestic Violence	X	X
Prosecuting Attorney Training		X
Block Grant Senior Citizens		X
SB 40-Handicapped Board		

Section 50.740, RSMo, requires a balanced budget. Monroe County, Missouri presented balanced budget balances for all funds for the years ended December 31, 2009 and 2008.

K. Published Financial Statements

Under Sections 50.800 and 50.810, RSMo, the County Commission is responsible for preparing and publishing in a local newspaper a detailed annual financial statement for the county. The financial statement is required to show receipts or revenues, disbursements or expenditures, and beginning and ending balances for each fund. Monroe County, Missouri has published all funds as of December 31, 2009 and 2008.

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the Governmental Funds Balance Sheet-Cash Basis arising from cash transactions as "Cash and Equivalents" under each fund's caption.

Deposits – Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2009, the carrying amount of the County's deposits are \$1,271,040, the bank balance was \$1,667,740. At December 31, 2008, the carrying amount of the County's deposits was \$1,722,245, the bank balance was \$2,021,792.

MONROE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2009 AND 2008

2. DEPOSITS AND INVESTMENTS (continued)

CUSTODIAL CREDIT RISK - DEPOSITS

The carrying values of deposits and investments shown above are included in the financial statements at December 31, 2009 and 2008, as follows:

	2009 and 2008 <u>Maturity</u>	2009 <u>Book Balance</u>	2008 <u>Book Balance</u>
Deposits:			
Checking and Now Accounts	N/A	\$1,271,040	\$1,722,245
Investments	N/A	<u>0</u>	<u>0</u>
Total Deposits		<u>\$1,271,040</u>	<u>\$1,722,245</u>

Included in the following fund financial statement captions:

Governmental Funds Balance Sheet-Cash Basis			
Cash and Cash Equivalents		\$1,271,040	\$1,722,245
Investments		<u>0</u>	<u>0</u>
Total		<u>\$1,271,040</u>	<u>\$1,722,245</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be guaranteed. The County’s investment policy does not include custodial credit risk requirements. The County’s deposits were not exposed to custodial credit risk at year end.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, not registered in the name of the government, or held by the party who sold the security to the County or its agent but not in the government’s name. The County does not have a policy for custodial credit risk relating to investments. The county’s investments are not exposed to custodial credit risk at December 31, 2009 and 2008.

Investment Interest Rate Risk

The County does not have a policy in place that minimizes the risk that the market value of securities in the portfolio will decline due to changes in interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations would avoid the need to sell securities on the open market prior to maturity. Maturities of investment held at December 31, 2009 and 2008 are provided in the above schedules.

Investment Credit Risk

The County does not have a policy in place to minimize credit risk or the risk of loss due to the failure of the security.

MONROE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2009 AND 2008

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of Investment Credit Risk

Concentration of credit risk must be disclosed for any single investment that represents 5% or more of total investments (excluding investments issued by or guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

The County does not have a policy in place to minimize the risk of loss resulting from over concentration of assets.

3. INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2009 and 2008 are as follows:

	<u>2009</u>	<u>2008</u>
	<u>Transfers In (Out)</u>	<u>Transfers In (Out)</u>
Major Funds		
General Revenue	\$(18,543)	\$(70,464)
Special Road and Bridge	53,634	65,845
Mark Twain Reservoir	(47,424)	20,997
Non-major	<u>12,333</u>	<u>(16,378)</u>
Total	<u>\$ -0-</u>	<u>\$ -0-</u>

4. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of any active member upon member's death.

MONROE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

4. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (continued)

B. Pension Benefits (continued)

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five, with reduced benefit, is allowed for the police department, all other departments in the county the age is sixty. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271, or by calling 1-573-632-9203.

C. Funding Policy

In accordance with State Statutes, the Plan is funded through fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 have an option to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in the CERF. During 2009 and 2008, the County collected and remitted to CERF, employee contributions of \$14,577 for 2009 and \$9,436 for 2008.

5. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with State Statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$2,244 for the year ended December 31, 2009 and \$2,244 for 2008.

6. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

7. CLAIMS, COMMITMENTS, AND CONTINGENCIES

A. Litigation

The County does not have any material litigation issues for years ended December 31, 2009 and 2008.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuing service. Upon termination from county employment, an employee is not reimbursed for unused vacation and overtime if applicable. Sick time is accrued at half a day per month after the first 90 days of employment. These have not been subjected to auditing procedures.

MONROE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

7. CLAIMS COMMITMENTS AND CONTINGENCIES (continued)

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. A provision has not been made in the accompanying financial statements for any potential refund of grant monies.

8. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have not been any significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which a corporate and political body created pursuant to state statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

9. PROPERTY TAX

Through December 31, 2009, Monroe County, Missouri collected \$46,089 in excess property taxes. Section 67.505 RSMo, requires the County to reduce property taxes for a percentage of sales tax collected. Monroe County, Missouri voters enacted a one-half cent sales tax with a provision to reduce property taxes by fifty percent of sales taxes collected. Tax levies were reduced for actual sales tax collections.

10. SUBSEQUENT EVENTS

The County evaluates subsequent events through the date that the County's financial statements are issued. As of August 10, 2010, there were no subsequent events. The adoption of FASB ASC 855-10-50-1 did not have a material impact on the County's financial statements.

11. COMPLIANCE AND ACCOUNTABILITY

The County incurred no material violations of finance related legal and contractual provisions.

Required Supplementary Schedule

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - VARIOUS FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TOTALS - VARIOUS FUNDS</u>						
RECEIPTS	\$ 4,573,688	\$ 3,941,481	\$ (632,207)	\$ 4,113,775	\$ 3,768,488	\$ (345,287)
DISBURSEMENTS	<u>5,417,935</u>	<u>4,390,699</u>	<u>1,027,236</u>	<u>4,491,721</u>	<u>3,453,588</u>	<u>1,038,133</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (844,247)	\$ (449,218)	\$ 395,029	\$ (377,946)	\$ 314,900	\$ 692,846
CASH, JANUARY 1	<u>1,714,953</u>	<u>1,714,953</u>	<u>0</u>	<u>1,400,053</u>	<u>1,400,053</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 870,706</u>	<u>\$ 1,265,735</u>	<u>\$ 395,029</u>	<u>\$ 1,022,107</u>	<u>\$ 1,714,953</u>	<u>\$ 692,846</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009				2008			
	Original	Final	Actual	Variance	Original	Final	Actual	Variance
	Budget	Budget		Favorable (Unfavorable)	Budget	Budget		Favorable (Unfavorable)
<u>GENERAL REVENUE FUND</u>								
RECEIPTS								
Property taxes	\$ 270,889	\$ 270,889	\$ 283,094	\$ 12,205	\$ 264,000	\$ 264,000	\$ 273,913	\$ 9,913
Sales and use taxes	540,000	540,000	495,411	(44,589)	557,232	557,232	568,682	11,450
Intergovernmental	482,937	482,937	472,512	(10,425)	483,246	483,246	492,394	9,148
Charges for services	218,170	218,170	232,067	13,897	226,720	226,720	223,512	(3,208)
Interest	3,500	3,500	2,623	(877)	19,000	19,000	13,388	(5,612)
Other	118,200	118,200	118,420	220	133,080	133,080	125,626	(7,454)
Transfers in	86,040	86,040	84,026	(2,014)	34,650	34,650	34,316	(334)
Total Receipts	<u>\$ 1,719,736</u>	<u>\$ 1,719,736</u>	<u>\$ 1,688,153</u>	<u>\$ (31,583)</u>	<u>\$ 1,717,928</u>	<u>\$ 1,717,928</u>	<u>\$ 1,731,831</u>	<u>\$ 13,903</u>
DISBURSEMENTS								
County commission	\$ 120,094	\$ 120,094	\$ 111,038	\$ 9,056	\$ 111,526	\$ 111,526	\$ 108,154	\$ 3,372
County clerk	120,540	120,540	117,547	2,993	135,776	135,776	121,192	14,584
Elections	21,000	21,000	13,659	7,341	63,000	63,000	61,129	1,871
Buildings and grounds	124,115	124,115	104,669	19,446	81,267	81,267	64,990	16,277
Employee fringe benefits	2,000	2,000	0	2,000	2,000	2,000	1,960	40
County treasurer	49,736	49,736	47,425	2,311	49,727	49,727	48,085	1,642
County collector	93,672	93,672	91,370	2,302	90,007	90,007	90,485	(478)
Recorder of deeds	54,933	54,933	54,506	427	59,659	59,659	57,892	1,767
Circuit clerk	32,241	32,241	29,120	3,121	32,541	32,541	26,235	6,306
Associate circuit court	2,250	2,250	768	1,482	2,250	2,250	955	1,295
Court administration	7,722	7,722	4,978	2,744	7,722	7,722	4,952	2,770

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009				2008			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
DISBURSEMENTS - CONTINUED								
Public administrator	\$ 32,853	\$ 32,853	\$ 32,208	\$ 645	\$ 26,104	\$ 26,104	\$ 25,087	\$ 1,017
Sheriff	418,655	418,655	385,672	32,983	442,312	442,312	400,035	42,277
Jail	56,214	56,214	39,517	16,697	58,114	58,114	55,220	2,894
Prosecuting attorney	102,060	102,060	97,904	4,156	95,736	95,736	92,373	3,363
Juvenile officer	48,363	48,363	20,861	27,502	48,020	48,020	24,397	23,623
County coroner	23,760	23,760	23,032	728	22,654	22,654	21,052	1,602
Enhanced 911 - salaries	194,002	194,002	199,039	(5,037)	186,272	186,272	184,679	1,593
Enhanced 911 - benefits	50,710	50,710	43,390	7,320	53,626	53,626	47,033	6,593
Enhanced 911 - other	112,024	112,024	105,987	6,037	70,124	70,124	64,614	5,510
Other	120,645	120,645	108,401	12,244	158,264	158,264	115,803	42,461
Transfers out	110,000	110,000	102,569	7,431	100,000	100,000	104,780	(4,780)
Emergency fund	50,000	50,000	0	50,000	51,533	51,533	0	51,533
Total Disbursements	\$ 1,947,589	\$ 1,947,589	\$ 1,733,660	\$ 213,929	\$ 1,948,234	\$ 1,948,234	\$ 1,721,102	\$ 227,132
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (227,853)	\$ (227,853)	\$ (45,507)	\$ 182,346	\$ (230,306)	\$ (230,306)	\$ 10,729	\$ 241,035
CASH, JANUARY 1	242,933	242,933	242,933	0	232,204	232,204	232,204	0
CASH, DECEMBER 31	\$ 15,080	\$ 15,080	\$ 197,426	\$ 182,346	\$ 1,898	\$ 1,898	\$ 242,933	\$ 241,035

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009				2008			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SPECIAL ROAD AND BRIDGE FUND</u>								
RECEIPTS								
Property taxes	\$ 227,500	\$ 227,500	\$ 231,153	\$ 3,653	\$ 217,749	\$ 217,749	\$ 222,210	\$ 4,461
Sales and use taxes - transfer	90,000	90,000	82,569	(7,431)	90,000	90,000	94,780	4,780
Intergovernmental	2,006,567	2,006,567	1,410,264	(596,303)	1,346,919	1,346,919	932,098	(414,821)
Interest	5,000	5,000	2,956	(2,044)	16,000	16,000	12,196	(3,804)
Other	31,000	31,000	31,349	349	21,700	21,700	36,606	14,906
Total Receipts	<u>\$ 2,360,067</u>	<u>\$ 2,360,067</u>	<u>\$ 1,758,291</u>	<u>\$ (601,776)</u>	<u>\$ 1,692,368</u>	<u>\$ 1,692,368</u>	<u>\$ 1,297,890</u>	<u>\$ (394,478)</u>
DISBURSEMENTS								
Salaries	\$ 328,000	\$ 328,000	\$ 319,809	\$ 8,191	\$ 314,000	\$ 314,000	\$ 287,486	\$ 26,514
Employee fringe benefits	145,733	145,733	143,448	2,285	149,509	149,509	143,049	6,460
Supplies	142,360	142,360	99,980	42,380	148,140	148,140	133,167	14,973
Insurance	33,000	33,000	26,182	6,818	33,000	33,000	30,705	2,295
Road and bridge materials	282,000	282,000	260,569	21,431	228,500	228,500	182,138	46,362
Equipment repairs	32,000	32,000	34,298	(2,298)	27,500	27,500	30,010	(2,510)
Equipment purchases	150,000	150,000	128,837	21,163	100,000	100,000	77,549	22,451
Construction, repair and maintenance	18,000	18,000	17,321	679	2,500	2,500	5,723	(3,223)
Bridge projects	1,527,000	1,527,000	976,126	550,874	695,869	695,869	155,548	540,321
Debt service	50,000	50,000	0	50,000	50,000	50,000	0	50,000
Transfers out	53,935	53,935	28,935	25,000	28,935	28,935	28,935	0
Total Disbursements	<u>\$ 2,762,028</u>	<u>\$ 2,762,028</u>	<u>\$ 2,035,505</u>	<u>\$ 726,523</u>	<u>\$ 1,777,953</u>	<u>\$ 1,777,953</u>	<u>\$ 1,074,310</u>	<u>\$ 703,643</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (401,961)	\$ (401,961)	\$ (277,214)	\$ 124,747	\$ (85,585)	\$ (85,585)	\$ 223,580	\$ 309,165
CASH, JANUARY 1	548,559	548,559	548,559	0	324,979	324,979	324,979	0
CASH, DECEMBER 31	<u>\$ 146,598</u>	<u>\$ 146,598</u>	<u>\$ 271,345</u>	<u>\$ 124,747</u>	<u>\$ 239,394</u>	<u>\$ 239,394</u>	<u>\$ 548,559</u>	<u>\$ 309,165</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009				2008			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>MARK TWAIN RESERVOIR FUND</u>								
RECEIPTS								
Interest	\$ 26,402	\$ 26,402	\$ 26,227	\$ (175)	\$ 25,000	\$ 25,000	\$ 34,654	\$ 9,654
Certificates of deposit cashed	100,000	100,000	100,000	0	108,000	108,000	111,088	3,088
Transfers in	25,000	25,000	0	(25,000)	21,000	21,000	20,997	(3)
Total Receipts	<u>\$ 151,402</u>	<u>\$ 151,402</u>	<u>\$ 126,227</u>	<u>\$ (25,175)</u>	<u>\$ 154,000</u>	<u>\$ 154,000</u>	<u>\$ 166,739</u>	<u>\$ 12,739</u>
DISBURSEMENTS								
Equipment	\$ 31,700	\$ 31,700	\$ 31,667	\$ 33	\$ 0	\$ 0	\$ 0	\$ 0
Gravel	20,000	20,000	18,234	1,766	20,000	20,000	18,060	1,940
Projects	35,000	35,000	21,000	14,000	30,000	30,000	0	30,000
Certificate of deposit purchased	100,000	100,000	100,000	0	108,000	108,000	111,088	(3,088)
Transfers out	47,424	47,424	47,424	0	0	0	0	0
Total Disbursements	<u>\$ 234,124</u>	<u>\$ 234,124</u>	<u>\$ 218,325</u>	<u>\$ 15,799</u>	<u>\$ 158,000</u>	<u>\$ 158,000</u>	<u>\$ 129,148</u>	<u>\$ 28,852</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (82,722)	\$ (82,722)	\$ (92,098)	\$ (9,376)	\$ (4,000)	\$ (4,000)	\$ 37,591	\$ 41,591
CASH, JANUARY 1	641,604	641,604	641,604	0	604,013	604,013	604,013	0
CASH, DECEMBER 31	<u>\$ 558,882</u>	<u>\$ 558,882</u>	<u>\$ 549,506</u>	<u>\$ (9,376)</u>	<u>\$ 600,013</u>	<u>\$ 600,013</u>	<u>\$ 641,604</u>	<u>\$ 41,591</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSESSMENT FUND</u>						
RECEIPTS						
Intergovernmental	\$ 136,100	\$ 142,228	\$ 6,128	148,515	\$ 133,938	\$ (14,577)
Interest	200	278	78	2,000	1,845	(155)
Other	1,700	2,462	762	1,300	1,306	6
Total Receipts	<u>\$ 138,000</u>	<u>\$ 144,968</u>	<u>\$ 6,968</u>	<u>151,815</u>	<u>\$ 137,089</u>	<u>\$ (14,726)</u>
DISBURSEMENTS						
Assessor	\$ 154,407	\$ 148,646	\$ 5,761	154,533	\$ 148,016	\$ 6,517
Total Disbursements	<u>\$ 154,407</u>	<u>\$ 148,646</u>	<u>\$ 5,761</u>	<u>154,533</u>	<u>\$ 148,016</u>	<u>\$ 6,517</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (16,407)	\$ (3,678)	\$ 12,729	(2,718)	\$ (10,927)	\$ (8,209)
CASH, JANUARY 1	<u>30,592</u>	<u>30,592</u>	<u>0</u>	<u>41,519</u>	<u>41,519</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 14,185</u>	<u>\$ 26,914</u>	<u>\$ 12,729</u>	<u>38,801</u>	<u>\$ 30,592</u>	<u>\$ (8,209)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PLEASANT VIEW ECONOMIC DEVELOPMENT</u>						
<u>FUND</u>						
RECEIPTS						
Interest	\$ 400	\$ 204	\$ (196)	2,000	\$ 1,248	\$ (752)
Other	2,552	2,627	75	2,552	22,552	20,000
Transfers in	20,000	20,000	0	10,000	10,000	0
Total Receipts	<u>\$ 22,952</u>	<u>\$ 22,831</u>	<u>\$ (121)</u>	<u>14,552</u>	<u>\$ 33,800</u>	<u>\$ 19,248</u>
DISBURSEMENTS						
Land purchase	\$ 55,000	\$ 50,800	\$ 4,200	2,500	\$ 2,500	\$ 0
Transfers out	0	0	0	21,000	20,997	3
Other	1,250	1,250	0	5,000	45	4,955
Total Disbursements	<u>\$ 56,250</u>	<u>\$ 52,050</u>	<u>\$ 4,200</u>	<u>28,500</u>	<u>\$ 23,542</u>	<u>\$ 4,958</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (33,298)	\$ (29,219)	\$ 4,079	(13,948)	\$ 10,258	\$ 24,206
CASH, JANUARY 1	46,309	46,309	0	36,051	36,051	0
CASH, DECEMBER 31	<u>\$ 13,011</u>	<u>\$ 17,090</u>	<u>\$ 4,079</u>	<u>22,103</u>	<u>\$ 46,309</u>	<u>\$ 24,206</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DOMESTIC VIOLENCE FUND</u>						
RECEIPTS						
Intergovernmental	\$ 415	\$ 407	\$ (8)	400	\$ 494	\$ 94
Interest	2	2	0	15	9	(6)
Total Receipts	<u>\$ 417</u>	<u>\$ 409</u>	<u>\$ (8)</u>	<u>415</u>	<u>\$ 503</u>	<u>\$ 88</u>
DISBURSEMENTS						
Domestic violence shelter	\$ 417	\$ 503	\$ (86)	415	\$ 432	\$ (17)
Total Disbursements	<u>\$ 417</u>	<u>\$ 503</u>	<u>\$ (86)</u>	<u>415</u>	<u>\$ 432</u>	<u>\$ (17)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ (94)	\$ (94)	0	\$ 71	\$ 71
CASH, JANUARY 1	<u>503</u>	<u>503</u>	<u>0</u>	<u>432</u>	<u>432</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 503</u></u>	<u><u>\$ 409</u></u>	<u><u>\$ (94)</u></u>	<u><u>432</u></u>	<u><u>\$ 503</u></u>	<u><u>\$ 71</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT TRAINING FUND</u>						
RECEIPTS						
Interest	\$ 99	\$ 14	\$ (85)	0	\$ 98	\$ 98
Other	3,023	3,665	642	4,800	3,193	(1,607)
Total Receipts	<u>\$ 3,122</u>	<u>\$ 3,679</u>	<u>\$ 557</u>	<u>4,800</u>	<u>\$ 3,291</u>	<u>\$ (1,509)</u>
DISBURSEMENTS						
Sheriff's office	\$ 5,673	\$ 4,015	\$ 1,658	6,890	\$ 4,506	\$ 2,384
Total Disbursements	<u>\$ 5,673</u>	<u>\$ 4,015</u>	<u>\$ 1,658</u>	<u>6,890</u>	<u>\$ 4,506</u>	<u>\$ 2,384</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,551)	\$ (336)	\$ 2,215	(2,090)	\$ (1,215)	\$ 875
CASH, JANUARY 1	<u>2,882</u>	<u>2,882</u>	<u>0</u>	<u>4,097</u>	<u>4,097</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 331</u></u>	<u><u>\$ 2,546</u></u>	<u><u>\$ 2,215</u></u>	<u><u>2,007</u></u>	<u><u>\$ 2,882</u></u>	<u><u>\$ 875</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY TRAINING FUND</u>						
RECEIPTS						
Charges for services	\$ 545	\$ 636	\$ 91	100	\$ 549	\$ 449
Interest	2	5	3	30	9	(21)
Total Receipts	<u>\$ 547</u>	<u>\$ 641</u>	<u>\$ 94</u>	<u>130</u>	<u>\$ 558</u>	<u>\$ 428</u>
DISBURSEMENTS						
Prosecuting attorney's office	\$ 500	\$ 345	\$ 155	500	\$ 565	\$ (65)
Total Disbursements	<u>\$ 500</u>	<u>\$ 345</u>	<u>\$ 155</u>	<u>500</u>	<u>\$ 565</u>	<u>\$ (65)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 47	\$ 296	\$ 249	0	\$ (7)	\$ (7)
CASH, JANUARY 1	509	509	0	516	516	0
CASH, DECEMBER 31	<u>\$ 556</u>	<u>\$ 805</u>	<u>\$ 249</u>	<u>516</u>	<u>\$ 509</u>	<u>\$ (7)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>RECORDERS FUND</u>						
RECEIPTS						
Charges for services	\$ 4,100	\$ 4,003	\$ (97)	7,000	\$ 4,265	\$ (2,735)
Interest	200	91	(109)	2,000	840	(1,160)
Other	2,200	2,450	250	0	2,386	2,386
Total Receipts	<u>\$ 6,500</u>	<u>\$ 6,544</u>	<u>\$ 44</u>	<u>9,000</u>	<u>\$ 7,491</u>	<u>\$ (1,509)</u>
DISBURSEMENTS						
Recorder of deeds' office	\$ 24,519	\$ 20,337	\$ 4,182	14,800	\$ 3,519	\$ 11,281
Total Disbursements	<u>\$ 24,519</u>	<u>\$ 20,337</u>	<u>\$ 4,182</u>	<u>14,800</u>	<u>\$ 3,519</u>	<u>\$ 11,281</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (18,019)	\$ (13,793)	\$ 4,226	(5,800)	\$ 3,972	\$ 9,772
CASH, JANUARY 1	<u>24,038</u>	<u>24,038</u>	<u>0</u>	<u>20,066</u>	<u>20,066</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 6,019</u>	<u>\$ 10,245</u>	<u>\$ 4,226</u>	<u>14,266</u>	<u>\$ 24,038</u>	<u>\$ 9,772</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ELECTION MACHINE FUND</u>						
RECEIPTS						
Charges for services	\$ 500	\$ 500	\$ 0	2,000	\$ 2,300	\$ 300
Interest	100	51	(49)	250	243	(7)
Other	340	351	11	0	294	294
Total Receipts	<u>\$ 940</u>	<u>\$ 902</u>	<u>\$ (38)</u>	<u>2,250</u>	<u>\$ 2,837</u>	<u>\$ 587</u>
DISBURSEMENTS						
Training	\$ 1,500	\$ 0	\$ 1,500	1,200	\$ 147	\$ 1,053
Machine maintenance	500	1,638	(1,138)	2,000	381	1,619
Total Disbursements	<u>\$ 2,000</u>	<u>\$ 1,638</u>	<u>\$ 362</u>	<u>3,200</u>	<u>\$ 528</u>	<u>\$ 2,672</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,060)	\$ (736)	\$ 324	(950)	\$ 2,309	\$ 3,259
CASH, JANUARY 1	<u>10,706</u>	<u>10,706</u>	<u>0</u>	<u>8,397</u>	<u>8,397</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 9,646</u></u>	<u><u>\$ 9,970</u></u>	<u><u>\$ 324</u></u>	<u><u>7,447</u></u>	<u><u>\$ 10,706</u></u>	<u><u>\$ 3,259</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHERIFF CIVIL FEES FUND</u>						
RECEIPTS						
Intergovernmental	\$ 20,000	\$ 27,023	\$ 7,023	20,000	\$ 21,230	\$ 1,230
Interest	400	159	(241)	900	759	(141)
Other	0	0	0	0	9,203	9,203
Total Receipts	<u>\$ 20,400</u>	<u>\$ 27,182</u>	<u>\$ 6,782</u>	<u>20,900</u>	<u>\$ 31,192</u>	<u>\$ 10,292</u>
DISBURSEMENTS						
Sheriff's office	\$ 41,794	\$ 31,823	\$ 9,971	35,000	\$ 18,827	\$ 16,173
Transfers out	1,500	1,500	0	0	0	0
Total Disbursements	<u>\$ 43,294</u>	<u>\$ 33,323</u>	<u>\$ 9,971</u>	<u>35,000</u>	<u>\$ 18,827</u>	<u>\$ 16,173</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (22,894)	\$ (6,141)	\$ 16,753	(14,100)	\$ 12,365	\$ 26,465
CASH, JANUARY 1	<u>40,519</u>	<u>40,519</u>	<u>0</u>	<u>28,154</u>	<u>28,154</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 17,625</u>	<u>\$ 34,378</u>	<u>\$ 16,753</u>	<u>14,054</u>	<u>\$ 40,519</u>	<u>\$ 26,465</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY BAD CHECK FUND</u>						
RECEIPTS						
Charges for services	\$ 4,400	\$ 5,604	\$ 1,204	6,000	\$ 4,393	\$ (1,607)
Interest	150	75	(75)	1,200	517	(683)
Other	0	0	0	0	1,418	1,418
Total Receipts	<u>\$ 4,550</u>	<u>\$ 5,679</u>	<u>\$ 1,129</u>	<u>7,200</u>	<u>\$ 6,328</u>	<u>\$ (872)</u>
DISBURSEMENTS						
Prosecuting attorney's office	\$ 3,500	\$ 4,647	\$ (1,147)	7,300	\$ 3,092	\$ 4,208
Transfers out	5,381	3,416	1,965	1,381	1,381	0
Total Disbursements	<u>\$ 8,881</u>	<u>\$ 8,063</u>	<u>\$ 818</u>	<u>8,681</u>	<u>\$ 4,473</u>	<u>\$ 4,208</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (4,331)	\$ (2,384)	\$ 1,947	(1,481)	\$ 1,855	\$ 3,336
CASH, JANUARY 1	<u>14,405</u>	<u>14,405</u>	<u>0</u>	<u>12,550</u>	<u>12,550</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 10,074</u></u>	<u><u>\$ 12,021</u></u>	<u><u>\$ 1,947</u></u>	<u><u>11,069</u></u>	<u><u>\$ 14,405</u></u>	<u><u>\$ 3,336</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ELECTION SERVICES FUND</u>						
RECEIPTS						
Interest	\$ 15	\$ 17	\$ 2	50	\$ 31	\$ (19)
Other	500	1,677	1,177	1,200	3,948	2,748
Total Receipts	\$ 515	\$ 1,694	\$ 1,179	1,250	\$ 3,979	\$ 2,729
DISBURSEMENTS						
Education	\$ 1,750	\$ 1,476	\$ 274	1,700	\$ 1,613	\$ 87
Total Disbursements	\$ 1,750	\$ 1,476	\$ 274	1,700	\$ 1,613	\$ 87
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,235)	\$ 218	\$ 1,453	(450)	\$ 2,366	\$ 2,816
CASH, JANUARY 1	3,010	3,010	0	644	644	0
CASH, DECEMBER 31	\$ 1,775	\$ 3,228	\$ 1,453	194	\$ 3,010	\$ 2,816

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>COLLECTORS TAX MAINTENANCE FUND</u>						
RECEIPTS						
Interest	\$ 400	\$ 256	\$ (144)	1,000	\$ 1,682	\$ 682
Other	10,200	10,745	545	10,500	10,302	(198)
Total Receipts	<u>\$ 10,600</u>	<u>\$ 11,001</u>	<u>\$ 401</u>	<u>11,500</u>	<u>\$ 11,984</u>	<u>\$ 484</u>
DISBURSEMENTS						
County collector's office	\$ 10,910	\$ 9,179	\$ 1,731	5,950	\$ 4,698	\$ 1,252
Transfers out	4,000	4,000	0	4,000	4,000	0
Total Disbursements	<u>\$ 14,910</u>	<u>\$ 13,179</u>	<u>\$ 1,731</u>	<u>9,950</u>	<u>\$ 8,698</u>	<u>\$ 1,252</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (4,310)	\$ (2,178)	\$ 2,132	1,550	\$ 3,286	\$ 1,736
CASH, JANUARY 1	<u>31,250</u>	<u>31,250</u>	<u>0</u>	<u>27,964</u>	<u>27,964</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 26,940</u></u>	<u><u>\$ 29,072</u></u>	<u><u>\$ 2,132</u></u>	<u><u>29,514</u></u>	<u><u>\$ 31,250</u></u>	<u><u>\$ 1,736</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY DELINQUENT</u>						
<u>SALES TAX FUND</u>						
RECEIPTS						
Interest	\$ 20	\$ 17	\$ (3)	165	\$ 83	\$ (82)
Total Receipts	\$ 20	\$ 17	\$ (3)	165	\$ 83	\$ (82)
DISBURSEMENTS						
Other	\$ 0	\$ 0	\$ 0	1,000	\$ 0	\$ 1,000
Transfers out	300	251	49	334	0	334
Total Disbursements	\$ 300	\$ 251	\$ 49	1,334	\$ 0	\$ 1,334
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (280)	\$ (234)	\$ 46	(1,169)	\$ 83	\$ 1,252
CASH, JANUARY 1	3,470	3,470	0	3,387	3,387	0
CASH, DECEMBER 31	\$ 3,190	\$ 3,236	\$ 46	2,218	\$ 3,470	\$ 1,252

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DARE DONATION FUND</u>						
RECEIPTS						
Intergovernmental	\$ 2,000	\$ 0	\$ (2,000)	200	\$ 0	\$ (200)
Interest	0	9	9	0	0	0
Other	0	876	876	0	0	0
Transfers in	1,500	1,500	0	0	0	0
Total Receipts	<u>\$ 3,500</u>	<u>\$ 2,385</u>	<u>\$ (1,115)</u>	<u>200</u>	<u>\$ 0</u>	<u>\$ (200)</u>
DISBURSEMENTS						
Supplies	\$ 2,950	\$ 1,464	\$ 1,486	200	\$ 0	\$ 200
Total Disbursements	<u>\$ 2,950</u>	<u>\$ 1,464</u>	<u>\$ 1,486</u>	<u>200</u>	<u>\$ 0</u>	<u>\$ 200</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 550	\$ 921	\$ 0	0	\$ 0	\$ 0
CASH, JANUARY 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 550</u></u>	<u><u>\$ 921</u></u>	<u><u>\$ 0</u></u>	<u><u>0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>BLOCK GRANT SENIOR CITIZENS FUND</u>						
RECEIPTS						
Other	\$ 3,750	\$ 3,750	\$ 0	200,000	\$ 203,980	\$ 3,980
Total Receipts	\$ 3,750	\$ 3,750	\$ 0	200,000	\$ 203,980	\$ 3,980
DISBURSEMENTS						
Operating expenses	\$ 3,750	\$ 3,750	\$ 0	200,000	\$ 203,980	\$ (3,980)
Total Disbursements	\$ 3,750	\$ 3,750	\$ 0	200,000	\$ 203,980	\$ (3,980)
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ 0	\$ 0	0	\$ 0	\$ 0
CASH, JANUARY 1	0	0	0	0	0	0
CASH, DECEMBER 31	\$ 0	\$ 0	\$ 0	0	\$ 0	\$ 0

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LOCAL EMERGENCY PLANNING</u>						
<u>COMMISSION FUND</u>						
RECEIPTS						
Interest	\$ 150	\$ 78	\$ (72)	1,000	\$ 646	\$ (354)
Other	6,768	519	(6,249)	2,200	6,768	4,568
Total Receipts	\$ 6,918	\$ 597	\$ (6,321)	3,200	\$ 7,414	\$ 4,214
DISBURSEMENTS						
Training	\$ 3,500	\$ 81	\$ 3,419	7,000	\$ 0	\$ 7,000
Office expense	250	30	220	1,000	59	941
Equipment	22,735	21,735	1,000	500	0	500
Total Disbursements	\$ 26,485	\$ 21,846	\$ 4,639	8,500	\$ 59	\$ 8,441
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (19,567)	\$ (21,249)	\$ (1,682)	(5,300)	\$ 7,355	\$ 12,655
CASH, JANUARY 1	31,800	31,800	0	24,445	24,445	0
CASH, DECEMBER 31	\$ 12,233	\$ 10,551	\$ (1,682)	19,145	\$ 31,800	\$ 12,655

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>COUNTY LAW ENFORCEMENT</u>						
<u>RESTITUTION FUND</u>						
RECEIPTS						
Intergovernmental	\$ 13,000	\$ 21,493	\$ 8,493	15,000	\$ 13,817	\$ (1,183)
Interest	150	121	(29)	500	475	(25)
Total Receipts	<u>\$ 13,150</u>	<u>\$ 21,614</u>	<u>\$ 8,464</u>	<u>15,500</u>	<u>\$ 14,292</u>	<u>\$ (1,208)</u>
DISBURSEMENTS						
Equipment	\$ 26,000	\$ 18,879	\$ 7,121	30,000	\$ 2,237	\$ 27,763
Total Disbursements	<u>\$ 26,000</u>	<u>\$ 18,879</u>	<u>\$ 7,121</u>	<u>30,000</u>	<u>\$ 2,237</u>	<u>\$ 27,763</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (12,850)	\$ 2,735	\$ 15,585	(14,500)	\$ 12,055	\$ 26,555
CASH, JANUARY 1	<u>28,010</u>	<u>28,010</u>	<u>0</u>	<u>15,955</u>	<u>15,955</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 15,160</u>	<u>\$ 30,745</u>	<u>\$ 15,585</u>	<u>1,455</u>	<u>\$ 28,010</u>	<u>\$ 26,555</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

MONROE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - NON-MAJOR FUNDS - CASH BASIS
 YEARS ENDED DECEMBER 31, 2009 AND 2008
 UNAUDITED

	2009			2008		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SB 40 - HANDICAPPED BOARD</u>						
RECEIPTS						
Property taxes	\$ 106,602	\$ 205	\$ (106,397)	106,602	\$ 106,742	\$ 140
Interest	0	114,712	114,712	0	465	465
Total Receipts	<u>\$ 106,602</u>	<u>\$ 114,917</u>	<u>\$ 8,315</u>	<u>106,602</u>	<u>\$ 107,207</u>	<u>\$ 605</u>
DISBURSEMENTS						
Assisted living	\$ 9,800	\$ 7,778	\$ 2,022	9,800	\$ 9,800	\$ 0
Salaries and taxes	6,600	6,157	443	6,400	6,319	81
Contingency account	5,300	5,445	(145)	800	6,305	(5,505)
Contract amount	12,458	8,600	3,858	11,046	12,062	(1,016)
Healthcare	20,000	20,000	0	20,000	20,000	0
Insurance	1,200	970	230	1,200	966	234
Annual contract	46,000	42,504	3,496	53,210	52,486	724
Office supplies	0	570	(570)	625	0	625
Social skills	750	320	430	250	95	155
Total Disbursements	<u>\$ 102,108</u>	<u>\$ 92,344</u>	<u>\$ 9,764</u>	<u>103,331</u>	<u>\$ 108,033</u>	<u>\$ (4,702)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 4,494	\$ 22,573	\$ 18,079	3,271	\$ (826)	\$ (4,097)
CASH, JANUARY 1	<u>13,854</u>	<u>13,854</u>	<u>0</u>	<u>14,680</u>	<u>14,680</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 18,348</u></u>	<u><u>\$ 36,427</u></u>	<u><u>\$ 18,079</u></u>	<u><u>17,951</u></u>	<u><u>\$ 13,854</u></u>	<u><u>\$ (4,097)</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Other Required Supplementary Information

MONROE COUNTY, MISSOURI
SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2009 AND 2008

	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures		County Match Percentage Required
			2009	2008	
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>					
Passed through State:					
Department of Economic Development- Community Development Block Grants	14.228	06-PF-746	\$ 3,750	\$ 203,980	0%
<u>U.S. DEPARTMENT OF JUSTICE</u>					
Passed through State:					
Missouri Sheriffs' Association- Emergency Scene Safety	16.803	44-6000987	10,113	-	0%
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>					
Passed through State:					
Highway and Transportation Commission - Highway Planning and Construction	20.205	BRO-31	-	110,602	20%
		BRO-33	393,085	8,392	0%
		BRO-34	51,625	-	0%
		BRO-35	14,777	-	0%
<u>GENERAL SERVICES ADMINISTRATION</u>					
Passed through Office of Secretary of State:					
Election Reform Payments	39.011	43-6002358	-	-	0%
<u>ELECTION ASSISTANCE COMMISSION</u>					
Passed through Office of Secretary of State:					
Help America Vote Act Requirements Payments	90.401	44-6000987	2,466	1,980	0%
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>					
Passed through State Department of Public Safety					
Disaster Grants - Public Assistance Grants	97.036	137-99137-00	26,210	76,332	0%
Disaster Grants - Public Assistance Grants	97.036	137-99137-00	456,675	-	25%
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 958,701	\$ 401,286	

Notes to the Supplementary Schedule

MONROE COUNTY, MISSOURI
NOTES TO THE SUPPLEMENTARY SCHEDULES
DECEMBER 31, 2009 AND 2008

1. Summary of Significant Accounting Policies

A. Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and that Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA information is not available.

The schedule includes all federal awards administered by Monroe County, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals . . .

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants, or contracts, used to buy goods or services from vendors.

Accordingly, the schedule includes expenditures of both cash and noncash awards.

C. Basis of Accounting

The schedule is presented on the cash basis of accounting, which recognizes amounts only when disbursed in cash.

2. Subrecipients

The County provided federal awards to one subrecipient during the years ended December 31, 2009 and 2008. Pass-through dollars to the Senior Citizens Community Center, Inc. were \$3,750 in 2009 and \$203,980 in 2008.

FEDERAL AWARDS –
SINGLE AUDIT SECTION

Auditors' Reports

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
636-448-7355
FAX 636-947-3155

JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL AWARD PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the County Commission
and
Officeholders of Monroe County, Missouri

Compliance

We have audited the compliance of Monroe County, Missouri, with the types of compliance requirements described in *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal program for the years ended December 31, 2009 and 2008. The County's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Monroe County, Missouri complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the years ended December 31, 2009 and 2008.

Internal Control Over Compliance

The management of Monroe County, Missouri is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we considered material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

(Original Signed by Auditor)

Devereux & Krauss, LLP

August 10, 2010

Schedule

MONROE COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2009 AND 2008

Dollar threshold used to distinguish between Type A and Type B programs:

\$300,000

Auditee qualified as a low-risk auditee?

_____ yes X no

Section II – Financial Statement Findings

This section includes the audit finding that *Government Auditing Standards* requires to be reported for an audit of financial statements.

09-1 Budgetary Practices

A. Disbursements exceeded budgeted amounts in the following funds.

<u>Fund</u>	<u>Years Ended December</u>	
	<u>2009</u>	<u>2008</u>
Domestic Violence	X	X
Prosecuting Attorney Training		X
Block Grant Senior Citizens		X
SB 40-Handicapped Board		X

WE RECOMMEND:

The County Commission:

A. Ensure disbursements are not authorized in excess of budgeted amounts. If a necessity exists to exceed a budget, the appropriate procedures should be followed to amend the appropriate budget.

AUDITEE'S RESPONSE AND PLAN FOR CORRECTIVE ACTION

A. *The officeholders indicated they agree with the recommendations and they will be implemented when the next budgets are prepared.*

Section III – Federal Award Findings and Questioned Costs

There are no findings and there are no questioned costs for December 31, 2009 and 2008.

Follow-Up on Prior Audit Findings for an
Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards*

MONROE COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*
DECEMBER 31, 2009 AND 2008

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Monroe County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2007.

07-1 Budgetary Practices and Published Financial Statements

The County did not present a budget for a fund and several funds were not included in the published financial statements.

Recommendation:

The County prepare budgets for all funds and ensure published financial statements include all County funds.

Status:

Implemented.

Summary Schedule of Prior Audit Findings
in Accordance With OMB Circular A-133.

MONROE COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
IN ACCORDANCE WITH OMB CIRCULAR A-133
DECEMBER 31, 2009 AND 2008

Section .315 of OMB Circular A-133 requires the auditee to prepare a Summary Schedule of Prior Audit Findings to report the status of all findings that are relative to federal awards and included in the prior audit report's Schedule of Findings and Questioned Costs. The summary schedule also must include findings reported in the prior audit's Summary Schedule of Prior Audit Findings, except those listed as corrected, no longer valid, or not warranting further action.

Section .500(e) of OMB Circular A-133 requires the auditor to follow up on these prior audit findings; to perform procedures to assess the reasonableness of the Summary Schedule of Prior Audit Findings; and to report, as a current year finding, when the auditor concludes that the schedule materially misrepresents the status of any prior findings.

The prior audit report issued for the two years ended December 31, 2007, included no audit findings that Section .510(a) of OMB Circular A-133 requires to be reported for an audit of federal awards.

MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report-
Auditors' Findings

MONROE COUNTY, MISSOURI
MANGEMENT ADVISORY REPORT
DECEMBER 31, 2009 AND 2008

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government-Wide Statements of Activities-Cash Basis, Governmental Fund Balance Sheets-Cash Basis, Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances-Cash Basis, and Statements of Fiduciary Net Assets – Cash Basis of Monroe County, Missouri as of and for the years ended December 31, 2009 and 2008, and have issued our report thereon dated August 10, 2010. We also have audited the compliance of Monroe County, Missouri, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the years ended December 31, 2009 and 2008, and have issued our report thereon dated August 10, 2010.

We obtained an understanding of internal controls significant to the audit objectives and considered whether specific controls have been properly designed and placed in operation. However, providing an opinion on internal controls was not an objective of our audit and accordingly, we do not express such an opinion.

We also obtained an understanding of legal provisions significant to the audit objectives, and we assessed the risk that illegal acts, including fraud, and violations of contract, grant agreement, or other legal provisions could occur. Based on that risk assessment, we designed and performed procedures to provide reasonable assurance of detecting significant instances of noncompliance with the provisions. However, providing an opinion on internal controls was not an objective of our audit and accordingly, we do not express such an opinion.

Our audit was conducted in accordance with applicable standards contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and included such procedures as we considered necessary in the circumstances.

This Management Advisory Report (MAR) presents any findings arising from our audit of the elected county officials and the county board referred to above. In addition, this report includes any findings other than those, if any, reported in the accompanying Schedule of Findings and Questioned Costs. These MAR Findings resulted from our audit of the financial statements of Monroe County, Missouri or of its compliance with the types of compliance requirements applicable to its major federal program but do not meet the criteria for inclusion in the written reports on compliance (and other matters, if applicable) and on internal control over financial reporting or compliance that are required for audits performed in accordance with *Government Auditing Standards* and OMB Circular A-133, *Audits of States, Local Government, and Non-Profit Organizations*.

09-1 Software

Currently the County uses Government Fund Management System software. The County has expressed concern about requesting changes and the cost associated with any change. In addition, there is no manual associated with the software. Further, there could be a problem should the designer of the program experience problems causing an inability to service clients such as Monroe County.

WE RECOMMEND

While several counties currently use this software, exploring “shelf” software where support is readily available would seem prudent.

MONROE COUNTY, MISSOURI
MANAGEMENT ADVISORY REPORT
DECEMBER 31, 2009 AND 2008

AUDITEE'S RESPONSE

Monroe County feels no problem exists, however, they recognize the limitations they currently have and feel the matter worth consideration.

09-2 County Treasurer

- A. Currently the Treasurer can sign checks in any amount. Prudent business practice would call for multiple signatures and/or specific signatures over a specific amount.
- B. Currently, the Treasurer manually maintains the County records. Both time and cost could be saved by having the Treasurer trained to use a computerized system. Manual ledger sheets are both costly to purchase and require much more storage than computerized systems.
- C. The Treasurer credits interest income in the month advised the amount of interest earned. Generally this means the interest is credited in the following month. As the interest is available in the month earned, it would be appropriate to credit the income in the month earned.
- D. The Treasurer continues to reflect the purchase and redemption of certificates of deposits as receipts and disbursements. This is a continuation of prior recommendations.

WE RECOMMEND

- A. The Treasurer be required to have one additional signature on all checks and for checks over a specific amount (perhaps \$100,000.00). The presiding commissioner signs all checks with the Treasurer.
- B. The Treasurer be trained to utilize a computerized accounting system.
- C. All accounts be reconciled monthly, including the current months interest income and the reconciled amounts should be those reflected on the Treasurer's settlement statements.
- D. The practice should be stopped. Only the interest should be reflected as income (a receipt).

MONROE COUNTY, MISSOURI
MANAGEMENT ADVISORY REPORT
DECEMBER 31, 2009 AND 2008

AUDITEE'S RESPONSE

- A. The County feels the matter is worth consideration and will consider the issue.
- B. The Treasurer does not feel there is anything to be gained.
- C. The Treasurer feels the statements are reconciled.
- D. The County agrees and will correct the issue.

Follow-Up on Prior Audit Findings

MONROE COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2009 AND 2008

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Monroe County, Missouri, on findings in the Management Advisory Report (MAR) of the audit report issued for the two years ended December 31, 2007. Any prior recommendations which have not been implemented, but are considered significant, are repeated in the current MAR. Although the remaining unimplemented recommendations are not repeated, the county should consider implementing those recommendations.

07-1 Software

County uses software which no manuals associated with software are available. Concerns are requesting changes, cost associated with change, and possible inability to provide service should designer experience program problems.

Recommendations:

Exploring "shelf" software with support readily available.

Status:

Not Implemented

07-2 County Treasurer

- A. County Treasurer can sign checks of any amount.
- B. County Treasurer maintains all county records manually, both costly to purchase and require more storage.
- C. County Treasurer does not record interest earned in proper period.
- D. County Treasurer continues to reflect purchase and redemption of certificates of deposit receipts and disbursements.

Recommendations:

- A. A second signature required for checks exceeding a determined amount.
- B. Treasurer be trained to utilize computerize accounting system.
- C. Reconciling of accounts monthly including recording interest earned in proper period.
- D. Correct practice.

Status:

A,B,C,D Not Implemented.

MONROE COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2009 AND 2008

07-3 Budgets

No formal budget was prepared for one fund maintained by County Treasurer.

Recommendation:

Annual budgets are prepared for all County funds.

Status:

Implemented