



SUSAN MONTEE, JD, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Wright County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Wright County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2007, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Charles Buchanan, CPA, PC, Certified Public Accountants, is attached.

A handwritten signature in cursive script that reads "Susan Montee".

Susan Montee, JD, CPA
State Auditor

May 2009
Report No. 2009-48

WRIGHT COUNTY, MISSOURI
BASIC FINANCIAL STATEMENTS
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT
FOR THE YEARS ENDED DECEMBER 31, 2007 and 2006

Prepared By:

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**WRIGHT COUNTY, MISSOURI
BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 and 2006**

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INDEPENDENT AUDITOR'S REPORT

To the County Commission and Officeholders of
Wright County, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wright County, Missouri ("the County") as of and for the years ended December 31, 2007 and 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on the financial statements based on our audit.

Except as discussed below, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed fully in Note 1, management has not adopted Government Accounting Standards Board Statement No. 34. These financial statements were prepared using accounting practices prescribed or permitted by Missouri Law, which differ from the accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effect of the matters discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities, each major fund and the aggregate remaining fund information of Wright County, Missouri, as of December 31, 2007 and 2006, or the respective changes in financial position for the years then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the governmental activities, each major fund, and the aggregate remaining fund information of Wright County, Missouri, and comparisons of such information with the corresponding budgeted information for various funds of the County as of and for the years ended December 31, 2007 and 2006, on the basis of accounting discussed in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 15, 2008 on our consideration of the County's internal control structure over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters.

The purpose of that report is to describe the scope of testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The County has not presented the management's discussion and analysis as required by GASB 34, *Basic Financial Statements - Management's Discussion and Analysis - for State and Local Governments*, that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

The budgetary comparison information on pages 13-14 is not a required part of the financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Charles Buchanan, CPA, PC
St. Louis, Missouri
August 15, 2008

FINANCIAL STATEMENTS

Wright County, Missouri
Statement of Net Assets-Variou Funds
Cash Basis
For the Year Ended December 31,

	2007	2006
<u>Assets</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>Activities</u>	<u>Activities</u>
Cash	\$ 233,638	\$ 246,476
Investments	-	-
Restricted assets-cash	630,522	773,954
Restricted assets-investments	-	-
Total assets	<u><u>864,160</u></u>	<u><u>1,020,430</u></u>
<u>Net Assets</u>		
Net assets, net of related debt	-	-
Unrestricted	233,638	246,476
Restricted	630,522	773,954
Total Net Assets	<u><u>\$ 864,160</u></u>	<u><u>\$ 1,020,430</u></u>

Wright County, Missouri
Statement of Activities-Variou Funds
Cash Basis
For the Year Ended December 31, 2007

	<u>Program Revenues</u>				Net (expenditures) revenue- changes in net assets
	<u>Expenditures</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total</u>
Primary Government					
<i>Governmental Activities</i>					
General county government	\$ (896,414)	\$ 557,532	\$ 33,409	\$ -	\$ (305,473)
Road & bridge	(2,200,947)	183,642	-	-	(2,017,305)
Health and welfare	(125,927)	-	43,507	-	(82,420)
Property valuation, assessments & recording	(228,086)	14,611	-	-	(213,475)
Administration of justice & law	(1,139,268)	72,206	60,621	-	(1,006,441)
Capital outlay	(436,618)	-	-	89,054	(347,564)
Debt services	-	-	-	-	-
Total Governmental Activities	<u>\$ (5,027,260)</u>	<u>\$ 827,991</u>	<u>\$ 137,537</u>	<u>\$ 89,054</u>	<u>(3,972,678)</u>

General revenues:

Taxes:

Personal property taxes, levied	41,521
Sales tax	1,727,014
Intergovernmental revenues	1,383,858
Investment income	45,218
Miscellaneous	618,797
Total general revenues	<u>3,816,408</u>
Changes in net assets	<u>(156,270)</u>
Beginning cash assets	1,020,430
Ending cash assets	<u><u>\$ 864,160</u></u>

Wright County, Missouri
Statement of Activities-Variou Funds
Cash Basis
For the Year Ended December 31, 2006

	<u>Expenditures</u>	<u>Program Revenues</u>			<u>Net (expenditures) revenue- changes in net assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Primary Government					
<i>Governmental Activities</i>					
General county government	\$ (838,805)	\$ 305,024	\$ 14,397	\$ -	\$ (519,384)
Road & bridge	(1,372,251)	141,192	-	-	(1,231,059)
Health and welfare	(235,418)	-	22,014	-	(213,404)
Property valuation & recording	(187,218)	110,484	-	-	(76,734)
Administration of justice & law	(1,070,002)	126,365	70,460	-	(873,177)
Capital outlay	(688,458)	-	-	65,818	(622,640)
Debt services	-	-	-	-	-
Total governmental activities	\$ (4,392,152)	\$ 683,065	\$ 106,871	\$ 65,818	(3,536,398)

General revenues:

Taxes:

Personal property taxes, levied	51,314
Sales taxes	1,668,305
Intergovernmental revenues	1,706,625
Investment income	38,641
Miscellaneous	66,302

Total general revenues and transfers

3,531,187

Changes in net assets

(5,211)

Beginning net assets

1,025,641

Ending net assets

\$ 1,020,430

Wright County, Missouri
Reconciliation of Total Fund Balances to Total Net Assets
Cash Basis
For the Year Ended December 31,

	2007	2006
Balance Sheet - Governmental Funds -Total Fund Balances-Cash Basis	\$ 864,160	\$ 1,020,430
<p>Amounts reported for governmental activities of the statement of net assets are different because:</p> <p>Capital assets used in fund level statements are expensed upon use of financial resources to construct or acquire them. Capital assets for entity-wide statements are recognized as assets that are extinguished via depreciation charged over the life of the asset.</p>		
Capital assets, net of accumulated depreciation	-	-
<p>Long-term debt uses current financial resources to pay off the principle portion and related interest expense. For entity-wide statements, the unpaid principle portion is recognized as a future obligation to be repaid over time.</p>		
Long-term debt	-	-
Accrued interest	-	-
Subtotal	-	-
Government-wide Statement of Net Assets--Total Net Assets-Cash Basis	\$ 864,160	\$ 1,020,430

See Independent Auditor's Report and Notes to the Financial Statements.

Wright County, Missouri
Reconciliation of Changes in Net Assets
Cash Basis
For the Year Ended December 31,

	2007	2006
Excess of revenues and other sources over (under) expenditures and other uses - Statement of Revenues, Expenditures, and Changes in Fund Balances-Governmental Funds-Cash Basis	\$ (156,270)	\$ (5,211)
<p>Bond proceeds are reported as financing sources in governmental funds financial statements thus contributed to the net change in fund balance. In the statement of net assets, however, issuing debt increases long term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds financial statements, but reduces the liability in the statement of net assets</p>		
Debt issued	-	-
Principle payments	-	-
Compensated absences	-	-
Interest expense	-	-
Government-wide Statement of Activities--Changes in net assets - Governmental Activities-Cash Basis	\$ (156,270)	\$ (5,211)

Wright County, Missouri
Statement of Fiduciary Net Assets
Cash Basis
For the Year Ended December 31,

	2007			2006		
	Agency Funds	Private Purpose Trust Fund	Total	Agency Funds	Private Purpose Trust Fund	Total
<u>Assets</u>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash-restricted	5,903,126	-	5,903,126	4,974,293	-	4,974,293
Investments	-	-	-	-	-	-
Total assets	5,903,126	-	5,903,126	4,974,293	-	4,974,293
 <u>Liabilities</u>						
Due to agencies and political subdivisions	5,903,126	-	5,903,126	4,974,293	-	4,974,293
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
Total liabilities	\$ 5,903,126	\$ -	\$ 5,903,126	\$ 4,974,293	\$ -	\$ 4,974,293

See Independent Auditor's Report and Notes to the Financial Statements.

Wright County, Missouri
Combined Balance Sheet-Governmental Funds
Cash Basis
For the Year Ended December 31, 2007

	<u>Major Funds</u>		<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Special Road & Bridge Fund</u>		
<u>Assets</u>				
Cash	\$ 233,638	\$ -	\$ -	\$ 233,638
Investments	-	-	-	-
Restricted assets-cash	-	130,713	499,809	630,522
Restricted assets-investments	-	-	-	-
Total assets	<u>233,638</u>	<u>130,713</u>	<u>499,809</u>	<u>864,160</u>
Fund balances				
Reserved for debt services	-	-	-	-
Reserved	-	130,713	499,809	630,522
Unreserved	233,638	-	-	233,638
Total fund balances	<u>\$ 233,638</u>	<u>\$ 130,713</u>	<u>\$ 499,809</u>	<u>\$ 864,160</u>

Wright County, Missouri
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds-Cash Basis
For the Year Ended December 31, 2007

	<u>Major Funds</u>			Total Governmental Funds
	General Fund	Special Road & Bridge Fund	Non-Major Governmental Funds	
Revenues				
Property & other taxes	\$ 41,521	\$ -	\$ -	\$ 41,521
Sales taxes	804,526	803,353	119,135	1,727,014
Charges for services	256,272	-	571,719	827,991
Investment income	15,273	10,041	19,904	45,218
Intergovernmental	280,794	732,456	597,199	1,610,449
Miscellaneous	19,700	7,190	591,907	618,797
Total revenues	<u>1,418,086</u>	<u>1,553,040</u>	<u>1,899,864</u>	<u>4,870,990</u>
Expenditures				
General county government	838,037	-	58,377	896,414
Road & bridge	-	1,176,445	1,024,502	2,200,947
Health and welfare	43,507	-	82,420	125,927
Property valuation, assessment & recording	23,733	-	204,353	228,086
Administration of justice & law	542,128	-	597,140	1,139,268
Capital outlay:				
Property, equipment, & buildings	8,581	303,187	124,850	436,618
Debt service:				
Principal & interest expense	-	-	-	-
Total expenditures	<u>1,455,986</u>	<u>1,479,632</u>	<u>2,091,642</u>	<u>5,027,260</u>
Excess deficiency of revenues over (under) expenditures	<u>(37,900)</u>	<u>73,408</u>	<u>(191,778)</u>	<u>(156,270)</u>
Other financing sources (uses):				
Proceeds from loan	-	-	-	-
Transfer in	69,884	-	49,163	119,047
Transfer out	(44,822)	(69,884)	(4,341)	(119,047)
Insurance proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>25,062</u>	<u>(69,884)</u>	<u>44,822</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(12,838)</u>	<u>3,524</u>	<u>(146,956)</u>	<u>(156,270)</u>
Fund balances, beginning of year	246,476	127,189	646,765	1,020,430
Fund balances, end of year	<u>\$ 233,638</u>	<u>\$ 130,713</u>	<u>\$ 499,809</u>	<u>\$ 864,160</u>

Wright County, Missouri
Combined Balance Sheet-Governmental Funds
Cash Basis
For the Year Ended December 31, 2006

	<u>Major Funds</u>			Total Governmental Funds
	<u>General Fund</u>	<u>Special Road & Bridge Fund</u>	<u>Non-Major Governmental Funds</u>	
<u>Assets</u>				
Cash	\$ 246,476	\$ -	\$ -	\$ 246,476
Investments	-	-	-	-
Restricted assets-cash	-	127,189	646,765	773,954
Restricted assets-investments	-	-	-	-
Total assets	<u>246,476</u>	<u>127,189</u>	<u>646,765</u>	<u>1,020,430</u>
<u>Fund balances</u>				
Reserved for debt service	-	-	-	-
Reserved	-	127,189	646,765	773,954
Unreserved	246,476	-	-	246,476
Total fund balances	<u>\$ 246,476</u>	<u>\$ 127,189</u>	<u>\$ 646,765</u>	<u>\$ 1,020,430</u>

Wright County, Missouri
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds-Cash Basis
For the Year Ended December 31, 2006

	Major Funds			Total Governmental Funds
	General Fund	Special Road & Bridge Fund	Non-Major Governmental Funds	
Revenues				
Property & other taxes	\$ 51,314	\$ -	\$ -	\$ 51,314
Sales taxes	774,641	772,711	120,953	1,668,305
Fines, fees, licenses, and permits	-	-	-	-
Charges for services	270,896	-	412,169	683,065
Interest income	17,996	3,469	17,176	38,641
Intergovernmental	341,289	788,498	749,527	1,879,314
Miscellaneous	20,896	11,225	34,181	66,302
Total revenues	1,477,032	1,575,903	1,334,006	4,386,941
Expenditures				
General county government	791,862	-	46,943	838,805
Road & bridge	-	1,087,773	284,478	1,372,251
Health and welfare	22,014	-	213,404	235,418
Property valuation, assessment & recording	23,428	-	163,790	187,218
Administration of justice & law	554,226	-	515,776	1,070,002
Capital outlay:				
Property, equipment, & buildings	22,241	589,890	76,327	688,458
Debt service:				
Principal & interest expense	-	-	-	-
Total expenditures	1,413,771	1,677,663	1,300,718	4,392,152
Excess deficiency of revenues over (under) expenditures	63,261	(101,760)	33,288	(5,211)
Other financing sources (uses)				
Proceeds from loan	-	-	-	-
Transfer in	301	-	56,704	57,005
Transfer out	(56,704)	-	(301)	(57,005)
Insurance proceeds	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	(56,403)	-	56,403	-
Excess of revenues and other sources over (under) expenditures and other uses	6,858	(101,760)	89,691	(5,211)
Fund balances, beginning of year	239,618	228,949	557,074	1,025,641
Fund balances, end of year	\$ 246,476	\$ 127,189	\$ 646,765	\$ 1,020,430

REQUIRED SUPPLEMENTAL INFORMATION

Wright County, Missouri
Budgetary Comparison Schedule-Major Funds
Cash Basis
For the Year Ended December 31, 2007

	<u>General Fund</u>				<u>Special Road & Bridge Fund</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>from</u>	<u>Original</u>	<u>Final</u>		<u>from</u>
			<u>Final Budget</u>				<u>Final Budget</u>	
Revenues:								
Realty, property taxes	\$ 40,000	\$ 40,000	\$ 41,521	\$ 1,521	\$ -	\$ -	\$ -	\$ -
Sales taxes	839,000	839,000	804,526	(34,474)	780,000	780,000	803,353	23,353
Charges for services	280,300	280,300	256,272	(24,028)	-	-	-	-
Intergovernmental	281,059	281,059	280,794	(265)	728,800	728,800	732,456	3,656
Investment income	22,000	22,000	15,273	(6,727)	3,500	3,500	10,041	6,541
Miscellaneous	17,654	17,654	19,700	2,046	6,220	6,220	7,190	970
Total revenue	<u>1,480,014</u>	<u>1,480,014</u>	<u>1,418,086</u>	<u>(61,928)</u>	<u>1,518,520</u>	<u>1,518,520</u>	<u>1,553,040</u>	<u>34,520</u>
Expenditures:								
General county government	901,317	883,863	838,037	(45,826)	-	-	-	-
Road & bridge	-	-	-	-	1,151,125	1,359,548	1,176,445	(183,103)
Health and welfare	48,439	48,439	43,507	(4,932)	-	-	-	-
Property valuation assessment & recording	29,330	26,011	23,733	(2,278)	-	-	-	-
Administration of justice & law	570,546	547,027	542,128	(4,899)	-	-	-	-
Capital outlay	22,418	9,418	8,581	(837)	331,500	531,500	303,187	(228,313)
Debt service-principal and interest	-	-	-	-	-	-	-	-
Total expenditures	<u>1,572,049</u>	<u>1,514,758</u>	<u>1,455,986</u>	<u>(58,772)</u>	<u>1,482,625</u>	<u>1,891,048</u>	<u>1,479,632</u>	<u>(411,416)</u>
Excess of revenues over (under) expenditures	<u>(92,035)</u>	<u>(34,744)</u>	<u>(37,900)</u>	<u>(3,156)</u>	<u>35,895</u>	<u>(372,528)</u>	<u>73,408</u>	<u>445,936</u>
Other financing sources (uses):								
Proceeds from loan	-	-	-	-	-	-	-	-
Transfer in	75,090	75,090	69,884	(5,206)	430,000	430,000	-	(430,000)
Transfer out	(43,000)	(40,336)	(44,822)	(4,486)	(25,000)	(53,000)	(69,884)	(16,884)
Insurance proceeds	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>32,090</u>	<u>34,754</u>	<u>25,062</u>	<u>(9,692)</u>	<u>405,000</u>	<u>377,000</u>	<u>(69,884)</u>	<u>(446,884)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(59,945)</u>	<u>10</u>	<u>(12,838)</u>	<u>(12,848)</u>	<u>440,895</u>	<u>4,472</u>	<u>3,524</u>	<u>(948)</u>
Fund balances, beginning of year	<u>246,476</u>	<u>246,476</u>	<u>246,476</u>	<u>-</u>	<u>127,189</u>	<u>127,189</u>	<u>127,189</u>	<u>-</u>
Fund balances, end of year	<u>\$ 186,531</u>	<u>\$ 246,486</u>	<u>\$ 233,638</u>	<u>\$ (12,848)</u>	<u>\$ 568,084</u>	<u>\$ 131,661</u>	<u>\$ 130,713</u>	<u>\$ (948)</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Wright County, Missouri
Budgetary Comparison Schedule-Major Funds
Cash Basis
For the Year Ended December 31, 2006

	<u>General Fund</u>				<u>Special Road & Bridge Fund</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>from</u>	<u>Original</u>	<u>Final</u>		<u>from</u>
Revenues:			<u>Final Budget</u>				<u>Final Budget</u>	
Property/realty taxes	\$ 50,000	\$ 50,000	\$ 51,314	\$ 1,314	\$ -	\$ -	\$ -	\$ -
Sales taxes	765,000	765,000	774,641	9,641	765,000	765,000	772,711	7,711
Charges for services	261,150	261,150	270,896	9,746	-	-	-	-
Intergovernmental	315,994	315,994	341,289	25,295	1,182,000	1,182,000	788,498	(393,502)
Investment income	13,000	13,000	17,996	4,996	8,500	8,500	3,469	(5,031)
Miscellaneous	18,026	18,026	20,896	2,870	5,900	5,900	11,225	5,325
Total revenue	<u>1,423,170</u>	<u>1,423,170</u>	<u>1,477,032</u>	<u>53,862</u>	<u>1,961,400</u>	<u>1,961,400</u>	<u>1,575,903</u>	<u>(385,497)</u>
Expenditures:								
General county government	886,375	890,942	791,862	(99,080)	-	-	-	-
Road & bridge	-	-	-	-	1,749,440	1,764,440	1,087,773	(676,667)
Health and welfare	31,800	26,507	22,014	(4,493)	-	-	-	-
Property valuation assessment & recording	26,964	23,697	23,428	(269)	-	-	-	-
Administration of justice & law	592,089	555,452	554,226	(1,226)	-	-	-	-
Capital outlay	12,854	12,854	22,241	9,387	317,615	317,615	589,890	272,275
Debt service-principal and interest	-	-	-	-	-	-	-	-
Total expenditures	<u>1,550,082</u>	<u>1,509,451</u>	<u>1,413,771</u>	<u>(95,680)</u>	<u>2,067,055</u>	<u>2,082,055</u>	<u>1,677,663</u>	<u>(404,392)</u>
Excess of revenues over (under) expenditures	<u>(126,912)</u>	<u>(86,281)</u>	<u>63,261</u>	<u>149,542</u>	<u>(105,655)</u>	<u>(120,655)</u>	<u>(101,760)</u>	<u>18,895</u>
Other financing sources (uses):								
Transfer in	126,715	126,715	301	(126,414)	-	-	-	-
Transfer out	(24,000)	(39,736)	(56,704)	(16,968)	(100,000)	(100,000)	-	100,000
Total other financing sources (uses)	<u>102,715</u>	<u>86,980</u>	<u>(56,403)</u>	<u>(143,383)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(24,197)</u>	<u>699</u>	<u>6,858</u>	<u>6,159</u>	<u>(205,655)</u>	<u>(220,655)</u>	<u>(101,760)</u>	<u>118,895</u>
Fund balances, beginning of year	<u>239,618</u>	<u>239,618</u>	<u>239,618</u>	<u>-</u>	<u>228,949</u>	<u>228,949</u>	<u>228,949</u>	<u>-</u>
Fund balances, end of year	<u>\$ 215,421</u>	<u>\$ 240,317</u>	<u>\$ 246,476</u>	<u>\$ 6,159</u>	<u>\$ 23,294</u>	<u>\$ 8,294</u>	<u>\$ 127,189</u>	<u>\$ 118,895</u>

NOTES TO THE FINANCIAL STATEMENTS

WRIGHT COUNTY, MISSOURI
Notes to the Financial Statements
December 31, 2007 and 2006

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Reporting Entity and Basis of Presentation

The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commissioner, an elected county official. The County Revenue Fund is the county's general operating fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

B. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned and expenditures or expenses to be recognized when the related liabilities are incurred.

The County has not recorded capital assets or depreciation expense in the governmental activities as mandated by the Government Accounting Standards Board Statement (GASB) No. 34. Accounting principles generally accepted in the United States of America require asset capitalization and depreciation over the asset's estimated useful life and reported as a direct expense of each associated functional activity, which would increase capital assets, net assets, and expenses, and changes in net assets reported in the governmental and business-type activities. The County is required to report assets and liabilities, such as taxes receivables, allowance for bad debt, compensated absences, and long-term debt, such as bonds, capital leases, and certificates of participation, on the full accrual basis as opposed to the cash basis which is another comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. In addition, the County did not produce certain information regarding its pension plan as required by the Government Accounting Standards Board (GASB) No. 27. The amount by which these departures would affect the related financial statements is not determinable.

A major fund is any fund whose assets, liabilities, revenues, or expenditures constitute ten percent (10%) or more of the total for the Governmental fund type *and* five percent (5%) of the total for the Governmental fund type and the Business fund type, combined. A government that reports only governmental funds need only apply the 10% test; this condition applied to Wright County for the year ended December 31, 2007 and 2006. Financial information is most useful when each major fund is presented separately rather than when fund combination are reported, such as the aggregation of the Prosecuting Attorney, Drug Enforcement, Sheriff's Criminal Forfeiture, Sheriff's Criminal Restitution, and special-purpose funds into a special revenue fund type. GASBS-34 financial reporting model requires the presentation of individual fund data for each of the major funds of the County.

The County maintains Fiduciary funds to account for assets held in a trustee capacity or as an agent on behalf of others. Agency funds account for assets the County holds for others in an agency capacity, such as property taxes collected for other political subdivisions and the assets of special benefit road districts. Fiduciary and Agency cash and investment balances are classified as Fiduciary Funds (Agency) under GASBS-34 standards.

The County maintains an unclaimed fees account, when unclaimed amounts are routinely deposited. The County holds cash balances as an agent and fund custodian.

C. Budgets and Budgetary Practices

The County Commission and other applicable boards are responsible for the preparation and approval of budgets for various county funds in accordance with Sections 50.525 through 50.745, RSMo 2000, the county budget law. These budgets are adopted on the cash basis of accounting.

Section 50.740, RSMo, prohibits expenditures in excess of the approved budgets. However, expenditures exceeded budgeted amounts for the year ended December 31, 2006 in the Prosecuting Attorney Delinquent Fund and for the year ended December 31, 2007 in the Computer Upgrade & Remodeling Fund, and Recorder Technology Fund. The County IDA Fund had unbudgeted court ordered transfers for years ended December 31, 2006 and 2007.

D. Published Financial Statements

Under Section 50.800 and 50.810, RSMo 2000, the County Commission is responsible for preparing and publishing in a local newspaper detailed annual financial statements for the County. The financial statements are required to show receipts and revenues, disbursements or expenditures, and beginning and ending balances for each fund.

WRIGHT COUNTY, MISSOURI
Notes to the Financial Statements

December 31, 2007 and 2006

NOTE 2. CASH

Disclosures are provided below to comply with Statement No. 40 of the Governmental Accounting Standards Board, *Deposit and Investment Risk Disclosures*. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions. Investments are securities and other assets acquired primarily for the purpose of obtaining income or profit.

Deposits

In addition to depositing in demand deposits, political subdivisions such as counties have the authority under Section 67.085, RSMo, to place excess funds in certificates of deposit. To protect the safety of County deposits, Section 110.020, RSMo, requires depositories to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities must be of the types specified by Section 30.270, RSMo, for the collateralization of the state funds and held by either the County or a financial institution other than the depository bank. Section 67.085, RSMo, also requires certificates of deposit to be insured by the FDIC for 100 percent of their principal and accrued interest. Custodial credit risk is the risk that, if a depository bank fails, Wright County will not be able to recover its deposits or recover collateral securities that are in an outside party's possession.

The County's deposits at December 31, 2007 and 2006, were not exposed to custodial credit risk because they were entirely covered by federal depository insurance or by collateral securities held by the County's custodial banks in the County's name.

Investments

Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution, authorizes counties to place their funds, either outright or by repurchase agreement, in the U.S. Treasury and agency obligations. At December 31, 2007 and 2006, the County had no such investments. In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. The County has adopted such a policy.

NOTE 3. RETIREMENT PLANS

A. County Employees Retirement Fund (CERF)

The County Employees Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elected or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county, and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under section 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System and County Sheriffs covered under sections 57.949 to 57.997, RSMo. The general administration and responsibility for the proper operation and investment of the fund are vested in a nine-person board of directors.

2. Pension Benefits

Any member who has attained the age of sixty-two (62) years may retire with normal annuity with eight or more years of creditable service as a county employee. Benefits are available no earlier than January 1, 1997. The normal annuity of a retired member, not also a member of the Local Government Employee's Retirement System, who served as an employee of a county shall be equal to one and one-half percent of the average final compensation of the retired member multiplied by the number of years of creditable service of the retired member, except that the annual annuity shall not exceed fifty percent of the member's average final compensation. The normal annuity of a member who is also a member of the Local Government Employee's

WRIGHT COUNTY, MISSOURI

Notes to the Financial Statements

December 31, 2007 and 2006

NOTE 3. RETIREMENT PLANS (continued)

Retirement System shall be equal to one percent of the average final compensation of the retired member multiplied by the number of years of creditable service. Members are always 100% vested in their own contributions. The County Employees' Retirement Fund has issued audited financial statements for the years ended December 31, 2007 and 2006. Copies of this audit report may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271 or by calling 573-632-9203.

3. Funding Policy

Contributions for CERF are provided by revenues collected by the counties, and for those employees not in LAGERS, a 2% salary employee contribution. The revenues collected, minus employee contributions, are considered employer contribution. These collections are stated by statute and are equivalent to the required contribution

SUPPLEMENTAL REPORTS

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Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with Government Auditing Standards

Honorable Commissioners of
Wright County, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wright County, Missouri ("the County") as of and for the years ended December 31, 2007 and 2006, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 15, 2008. We issued an adverse opinion in our report on the governmental activities, business type activities, each major fund, and the aggregate remaining funds, because the County did not capitalize infrastructure and other capital assets; did not report depreciation expense for those assets over their estimated useful lives, did not report compensated absences or allowance for doubtful accounts, and did not produce information regarding its pension plan, among other omissions. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the County Commissioners, management of the County, and federal-awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Charles Buchanan, CPA, PC
St. Louis, Missouri
August 15, 2008

WRIGHT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Wright County, Missouri, on the applicable findings in the prior audit report issued by the independent auditor for the two years ended December 31, 2003 and 2002.

The audit report did not disclose any noncompliance and internal control findings that are material to the financial statements of the county.

SUPPLEMENTAL INFORMATION

Wright County, Missouri
 Combining Balance Sheet
 Non-Major Governmental Funds
 Cash Basis
 For the Year Ended December 31, 2007

	Assessment Fund	Law Enforcement Fund	Sheriff Fees Funds	Inmate Security Fund	Prosecuting Atty Training Fund	Law Enforcement PC Fund	Domestic Shelter Fund	Computer Upgrade & Remodeling Fund	Election Services Fund	Recorder User Fee Fund	Recorder Technology Fund	Plat Book Fund	HAVA Fund	Assessor Technology Fund	Subtotal
Assets															
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted assets-cash	152	4,366	12,631	18,455	1,850	4,646	41	549	8,022	110,082	1,998	10,191	-	17,420	190,403
Restricted assets-investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	152	4,366	12,631	18,455	1,850	4,646	41	549	8,022	110,082	1,998	10,191	-	17,420	190,403
Fund balances															
Reserved for debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved	152	4,366	12,631	18,455	1,850	4,646	41	549	8,022	110,082	1,998	10,191	-	17,420	190,403
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	152	4,366	12,631	18,455	1,850	4,646	41	549	8,022	110,082	1,998	10,191	-	17,420	190,403

See Independent Auditor's Report and Notes to the Financial Statements.

Wright County, Missouri
 Combining Balance Sheet
 Non-Major Governmental Funds
 Cash Basis
 For the Year Ended December 31, 2007

<u>Assets</u>	<u>Subtotal</u>	<u>Concealed Weapons Fund</u>	<u>County Restitution Fund</u>	<u>Prosecuting Atty Delinq Fund</u>	<u>County R&B IDA Fund</u>	<u>County IDA Fund</u>	<u>PA Bad Check Fund</u>	<u>Tax Mainten ance Fund</u>	<u>Juvenile Center Fund</u>	<u>SB40 Board Fund</u>	<u>Ass Circuit Div Interest Fund</u>	<u>Circuit Clerk Interest Fund</u>	<u>Law Library Fund</u>	<u>Election Depreciation HAVA Income Fund</u>	<u>Election Depreciation HAVA Income Fund</u>	<u>Total Non- Major Governmental Funds</u>
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted assets-cash	190,403	9,777	4,874	5,001	-	-	13,156	7,224	65,787	184,860	391	5,489	5,243	7,213	391	499,809
Restricted assets-investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>190,403</u>	<u>9,777</u>	<u>4,874</u>	<u>5,001</u>	<u>-</u>	<u>-</u>	<u>13,156</u>	<u>7,224</u>	<u>65,787</u>	<u>184,860</u>	<u>391</u>	<u>5,489</u>	<u>5,243</u>	<u>7,213</u>	<u>391</u>	<u>499,809</u>
<u>Fund balances</u>																
Reserved for debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved	190,403	9,777	4,874	5,001	-	-	13,156	7,224	65,787	184,860	391	5,489	5,243	7,213	391	499,809
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>\$ 190,403</u>	<u>\$ 9,777</u>	<u>\$ 4,874</u>	<u>\$ 5,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,156</u>	<u>\$ 7,224</u>	<u>\$ 65,787</u>	<u>\$ 184,860</u>	<u>\$ 391</u>	<u>\$ 5,489</u>	<u>\$ 5,243</u>	<u>\$ 7,213</u>	<u>\$ 391</u>	<u>\$ 499,809</u>

Wright County, Missouri
 Combining Statement of Revenues, Expenditures, & Changes In Fund Balances
 Non-Major Governmental Funds
 Cash Basis
 For the Year Ended December 31, 2007

Revenues	Assessment	Law	Sheriff Fees	Inmate	Prosecuting	Law	Domestic	Computer	Election	Recorder	Recorder	Plat Book	HAVA	Assessor	Subtotal
	Fund	Enforcement			Atty			Enforcement							
	Fund	Training	Fund	Security	Training	PC Fund	Shelter	Remodeling	Fund	User Fee	Fund	Fund	Fund	Fund	
Property & other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	798	4,636	36,449	4,583	1,158	-	-	-	-	7,928	5,885	-	-	-	61,437
Interest income	788	174	1,081	784	118	370	16	659	480	5,205	772	351	1,070	1,326	13,194
Intergovernmental	125,964	-	-	-	-	2,184	680	-	3,507	-	-	-	2,742	13,199	148,276
Miscellaneous	4,603	-	21,914	-	494	-	-	-	451	-	-	6,621	-	-	34,083
Total revenues	132,153	4,810	59,444	5,367	1,770	2,554	696	659	4,438	13,133	6,657	6,972	3,812	14,525	256,990
Expenditures															
General county government	-	4,941	-	-	-	5,182	-	-	3,420	-	-	3,867	18,814	-	36,224
Road & bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	696	-	-	-	-	-	-	-	696
Property valuation, assessment & recording	170,607	-	-	-	-	-	-	-	-	2,206	26,920	-	-	4,620	204,353
Administration of justice & law	-	-	71,328	-	3,350	-	-	6,013	-	-	-	-	-	-	80,691
<i>Capital outlay:</i>															
Property, equipment, & buildings	-	-	10,490	-	-	91	-	17,312	-	-	-	-	89,084	5,184	122,161
<i>Debt service:</i>															
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and paying agent fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	170,607	4,941	81,818	-	3,350	5,273	696	23,325	3,420	2,206	26,920	3,867	107,898	9,804	444,125
Excess of revenues over (under) expenditures	(38,454)	(131)	(22,374)	5,367	(1,580)	(2,719)	-	(22,666)	1,018	10,927	(20,263)	3,105	(104,086)	4,721	(187,135)
Other financing sources (uses):															
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in	29,774	1,150	11,335	-	-	-	-	-	-	-	-	-	-	-	42,259
Transfer out	-	-	-	-	-	-	-	-	(1,150)	-	-	-	-	(3,191)	(4,341)
Insurance proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	29,774	1,150	11,335	-	-	-	-	-	(1,150)	-	-	-	-	(3,191)	37,918
Excess of revenues and other sources over (under) expenditures and other uses	(8,680)	1,019	(11,039)	5,367	(1,580)	(2,719)	-	(22,666)	(132)	10,927	(20,263)	3,105	(104,086)	1,530	(149,217)
Fund balances, beginning of year	8,832	3,347	23,670	13,088	3,430	7,365	41	23,215	8,154	99,155	22,261	7,086	104,086	15,890	339,620
Fund balances, end of year	\$ 152	\$ 4,366	\$ 12,631	\$ 18,455	\$ 1,850	\$ 4,646	\$ 41	\$ 549	\$ 8,022	\$ 110,082	\$ 1,998	\$ 10,191	\$ -	\$ 17,420	\$ 190,403

Wright County, Missouri
Combining Statement of Revenues, Expenditures, & Changes In Fund Balances
Non-Major Governmental Funds
Cash Basis
For the Year Ended December 31, 2007

	Subtotal	Concealed Weapons Fund	County Restitution Fund	Prosecuting Atty Delinq Fund	County R&B IDA Fund	County IDA Fund	PA Bad Check Fund	Tax Maintenance Fund	Juvenile Center Fund	SB40 Board Fund	Ass Circuit Div Interest Fund	Circuit Clerk Interest Fund	Law Library Fund	Election Depreciation HAVA Income Fund	Circuit Court Over/Under Fund	Total Non-Major Governmental Funds
Revenues																
Property & other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	119,135	-	-	-	-	-	119,135
Charges for services	61,437	4,503	-	2,324	183,642	278,509	16,612	17,115	-	-	-	6,375	1,000	202	571,719	
Interest income	13,194	390	234	194	406	4,121	-	-	-	-	215	805	-	332	13	19,904
Intergovernmental	148,276	-	334	-	-	-	-	-	448,589	-	-	-	-	-	-	597,199
Miscellaneous	34,083	-	-	-	-	557,824	-	-	-	-	-	-	-	-	-	591,907
Total revenues	<u>256,990</u>	<u>4,893</u>	<u>568</u>	<u>2,518</u>	<u>184,048</u>	<u>840,454</u>	<u>16,612</u>	<u>17,115</u>	<u>448,589</u>	<u>119,135</u>	<u>215</u>	<u>805</u>	<u>6,375</u>	<u>1,332</u>	<u>215</u>	<u>1,899,864</u>
Expenditures																
General county government	36,224	-	-	-	-	-	-	22,153	-	-	-	-	-	-	-	58,377
Road & bridge	-	-	-	-	184,048	840,454	-	-	-	-	-	-	-	-	-	1,024,502
Health and welfare	696	-	-	-	-	-	-	-	-	81,724	-	-	-	-	-	82,420
Property valuation, assesment & recording	204,353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204,353
Administration of justice & law	80,691	1,030	-	-	-	-	18,813	-	489,571	-	1,885	5,150	-	-	-	597,140
<i>Capital outlay:</i>																
Property, equipment, & buildings	122,161	-	-	-	-	-	-	-	-	-	-	-	-	2,689	-	124,850
<i>Debt service:</i>																
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and paying agent fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>444,125</u>	<u>1,030</u>	<u>-</u>	<u>-</u>	<u>184,048</u>	<u>840,454</u>	<u>18,813</u>	<u>22,153</u>	<u>489,571</u>	<u>81,724</u>	<u>1,885</u>	<u>5,150</u>	<u>2,689</u>	<u>-</u>	<u>-</u>	<u>2,091,642</u>
Excess of revenues over (under) expenditures	<u>(187,135)</u>	<u>3,863</u>	<u>568</u>	<u>2,518</u>	<u>-</u>	<u>-</u>	<u>(2,201)</u>	<u>(5,038)</u>	<u>(40,982)</u>	<u>37,411</u>	<u>215</u>	<u>(1,080)</u>	<u>1,225</u>	<u>(1,357)</u>	<u>215</u>	<u>(191,778)</u>
Other financing sources (uses):																
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in	42,259	-	-	-	-	-	-	-	-	-	-	-	-	6,904	-	49,163
Transfer out	(4,341)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,341)
Insurance proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>37,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,904</u>	<u>-</u>	<u>44,822</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(149,217)</u>	<u>3,863</u>	<u>568</u>	<u>2,518</u>	<u>-</u>	<u>-</u>	<u>(2,201)</u>	<u>(5,038)</u>	<u>(40,982)</u>	<u>37,411</u>	<u>215</u>	<u>(1,080)</u>	<u>1,225</u>	<u>5,547</u>	<u>215</u>	<u>(146,956)</u>
Fund balances, beginning of year	<u>339,620</u>	<u>5,914</u>	<u>4,306</u>	<u>2,483</u>	<u>-</u>	<u>-</u>	<u>15,357</u>	<u>12,262</u>	<u>106,769</u>	<u>147,449</u>	<u>176</u>	<u>6,569</u>	<u>4,018</u>	<u>1,666</u>	<u>176</u>	<u>646,765</u>
Fund balances, end of year	<u>\$ 190,403</u>	<u>\$ 9,777</u>	<u>\$ 4,874</u>	<u>\$ 5,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,156</u>	<u>\$ 7,224</u>	<u>\$ 65,787</u>	<u>\$ 184,860</u>	<u>\$ 391</u>	<u>\$ 5,489</u>	<u>\$ 5,243</u>	<u>\$ 7,213</u>	<u>\$ 391</u>	<u>\$ 499,809</u>

Wright County, Missouri
Combining Balance Sheet
Non-Major Governmental Funds
Cash Basis
For the Year Ended December 31, 2006

Assets	Assessment Fund	Law Enforcement Training Fund	Sheriff Fees Funds	Inmate Security Fund	Prosecuting Atty Training	Law Enforcement PC Fund	Domestic Shelter Fund	Computer Upgrade & Remodeling Fund	Election Services Fund	Recorder User Fee Fund	Recorder Technology Fund	Plat Book Fund	HAVA Fund	Assessor Technology fund	Subtotal
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted assets-cash	8,832	3,347	23,670	13,088	3,430	7,365	41	23,215	8,154	99,155	22,261	7,086	104,086	15,890	339,620
Restricted assets-investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>8,832</u>	<u>3,347</u>	<u>23,670</u>	<u>13,088</u>	<u>3,430</u>	<u>7,365</u>	<u>41</u>	<u>23,215</u>	<u>8,154</u>	<u>99,155</u>	<u>22,261</u>	<u>7,086</u>	<u>104,086</u>	<u>15,890</u>	<u>339,620</u>
Fund balances															
Reserved for debt service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved	8,832	3,347	23,670	13,088	3,430	7,365	41	23,215	8,154	99,155	22,261	7,086	104,086	15,890	339,620
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>\$ 8,832</u>	<u>\$ 3,347</u>	<u>\$ 23,670</u>	<u>\$ 13,088</u>	<u>\$ 3,430</u>	<u>\$ 7,365</u>	<u>\$ 41</u>	<u>\$ 23,215</u>	<u>\$ 8,154</u>	<u>\$ 99,155</u>	<u>\$ 22,261</u>	<u>\$ 7,086</u>	<u>\$ 104,086</u>	<u>\$ 15,890</u>	<u>\$ 339,620</u>

See Independent Auditor's Report and Notes to the Financial Statements

Oregon County, Missouri
 Combining Balance Sheet
 Non-Major Governmental Funds
 Cash Basis
 For the Year Ended December 31, 2006

	<u>Subtotal</u>	<u>Concealed Weapons Fund</u>	<u>County Restitution Fund</u>	<u>Prosecuting Atty Delinq Fund</u>	<u>County R&B IDA Fund</u>	<u>County IDA Fund</u>	<u>PA Bad Check Fund</u>	<u>Tax Maintenance Fund</u>	<u>Juvenile Center Fund</u>	<u>SB40 Board Fund</u>	<u>Ass Circuit Div Interest Fund</u>	<u>Circuit Clerk Interest Fund</u>	<u>Law Library Fund</u>	<u>Election Depreciation HAVA Income Fund</u>	<u>Circuit Court Over/Under Fund</u>	<u>Total Non- Major Governmental Funds</u>
Assets																
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted assets-cash	339,620	5,914	4,306	2,483	-	-	15,357	12,262	106,769	147,449	176	6,569	4,018	1,666	176	646,765
Restricted assets-investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	339,620	5,914	4,306	2,483	-	-	15,357	12,262	106,769	147,449	176	6,569	4,018	1,666	176	646,765
Fund balances																
Reserved for debt service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved	339,620	5,914	4,306	2,483	-	-	15,357	12,262	106,769	147,449	176	6,569	4,018	1,666	176	646,765
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	\$ 339,620	\$ 5,914	\$ 4,306	\$ 2,483	\$ -	\$ -	\$ 15,357	\$ 12,262	\$ 106,769	\$ 147,449	\$ 176	\$ 6,569	\$ 4,018	\$ 1,666	\$ 176	\$ 646,765

See Independent Auditor's Report and Notes to the Financial Statements

Wright County, Missouri
 Combining Statement of Revenues, Expenditures, & Changes In Fund Balances
 Non-Major Governmental Funds
 Cash Basis
 For the Year Ended December 31, 2006

	Assessment Fund	Law Enforcement Training Fund	Sheriff Fees Funds	Inmate Security Fund	Prosecuting Atty Training Fund	Law Enforcement PC Fund	Domestic Shelter Fund	Computer Upgrade & Remodeling Fund	Election Services Fund	Recorder User Fee Fund	Recorder Technology Fund	Plat Book Fund	HAVA Fund	Assessor Technology fund	Subtotal
Revenues															
Property & other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, fees, licenses, and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	1,838	7,112	38,991	4,688	1,194	-	-	-	-	8,844	5,989	-	-	-	68,656
Interest income	699	-	715	552	161	352	16	764	295	4,723	985	287	3,215	864	13,628
Intergovernmental	126,568	113	-	-	-	4,486	659	3,000	4,550	-	-	-	152,201	13,099	304,676
Miscellaneous	5,465	-	22,559	-	-	-	-	-	-	-	-	5,987	-	170	34,181
Total revenues	<u>134,570</u>	<u>7,225</u>	<u>62,265</u>	<u>5,240</u>	<u>1,355</u>	<u>4,838</u>	<u>675</u>	<u>3,764</u>	<u>4,845</u>	<u>13,567</u>	<u>6,974</u>	<u>6,274</u>	<u>155,416</u>	<u>14,133</u>	<u>421,141</u>
Expenditures															
General county government	-	5,553	-	-	-	3,124	-	11,663	1,435	-	-	11,942	2,423	-	36,140
Road & bridge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	706	-	-	-	-	-	-	-	706
Property valuation, assessment & recording	162,851	-	-	-	-	-	-	-	-	289	-	-	-	650	163,790
Administration of justice & law	-	-	61,075	-	354	-	-	-	-	-	-	-	-	-	61,429
<i>Capital outlay:</i>															
Property, equipment, & buildings	-	-	2,056	-	-	-	-	677	-	-	1,803	-	65,818	5,973	76,327
<i>Debt service:</i>															
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and paying agent fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>162,851</u>	<u>5,553</u>	<u>63,131</u>	<u>-</u>	<u>354</u>	<u>3,124</u>	<u>706</u>	<u>12,340</u>	<u>1,435</u>	<u>289</u>	<u>1,803</u>	<u>11,942</u>	<u>68,241</u>	<u>6,623</u>	<u>338,392</u>
Excess of revenues over (under) expenditures	<u>(28,281)</u>	<u>1,672</u>	<u>(866)</u>	<u>5,240</u>	<u>1,001</u>	<u>1,714</u>	<u>(31)</u>	<u>(8,576)</u>	<u>3,410</u>	<u>13,278</u>	<u>5,171</u>	<u>(5,668)</u>	<u>87,175</u>	<u>7,510</u>	<u>82,749</u>
Other financing sources (uses):															
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in	35,000	-	11,336	-	-	-	-	10,000	-	-	-	-	-	-	56,336
Transfer out	-	(301)	-	-	-	-	-	-	-	-	-	-	-	-	(301)
Insurance proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>35,000</u>	<u>(301)</u>	<u>11,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,035</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>6,719</u>	<u>1,371</u>	<u>10,470</u>	<u>5,240</u>	<u>1,001</u>	<u>1,714</u>	<u>(31)</u>	<u>1,424</u>	<u>3,410</u>	<u>13,278</u>	<u>5,171</u>	<u>(5,668)</u>	<u>87,175</u>	<u>7,510</u>	<u>138,784</u>
Net assets, beginning of year	2,113	1,976	13,200	7,848	2,429	5,651	72	21,791	4,744	85,877	17,090	12,754	16,911	8,380	200,836
Net assets, end of year	<u>\$ 8,832</u>	<u>\$ 3,347</u>	<u>\$ 23,670</u>	<u>\$ 13,088</u>	<u>\$ 3,430</u>	<u>\$ 7,365</u>	<u>\$ 41</u>	<u>\$ 23,215</u>	<u>\$ 8,154</u>	<u>\$ 99,155</u>	<u>\$ 22,261</u>	<u>\$ 7,086</u>	<u>\$ 104,086</u>	<u>\$ 15,890</u>	<u>\$ 339,620</u>

Wright County, Missouri
 Combining Statement of Revenues, Expenditures, & Changes In Fund Balances
 Non-Major Governmental Funds
 Cash Basis
 For the Year Ended December 31, 2006

	Subtotal	Concealed Weapons Fund	County Restitution Fund	Prosecuting Atty Delinq Fund	County R&B IDA Fund	County IDA Fund	PA Bad Check Fund	Tax Maintenance Fund	Juvenile Center Fund	SB40 Board Fund	Circuit Div Interest Fund	Circuit Clerk Interest Fund	Law Library Fund	Deprec HAVA Income Fund	Circuit Court Over/Under Fund	Total Non- Major Governmental Funds
Revenues																
Property & other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	120,953	-	-	-	-	-	120,953
Fines, fees, licenses, and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	68,656	2,062	-	1,231	141,192	141,192	34,960	15,116	-	-	-	6,010	1,623	127	412,169	
Interest income	13,628	244	122	84	805	1,289	-	-	-	132	824	-	43	5	17,176	
Intergovernmental	304,676	-	3,816	-	-	-	-	-	441,035	-	-	-	-	-	749,527	
Miscellaneous	34,181	-	-	-	-	-	-	-	-	-	-	-	-	-	34,181	
Total revenues	<u>421,141</u>	<u>2,306</u>	<u>3,938</u>	<u>1,315</u>	<u>141,997</u>	<u>142,481</u>	<u>34,960</u>	<u>15,116</u>	<u>441,035</u>	<u>120,953</u>	<u>132</u>	<u>824</u>	<u>6,010</u>	<u>1,666</u>	<u>132</u>	<u>1,334,006</u>
Expenditures																
General county government	36,140	-	-	-	-	-	-	10,803	-	-	-	-	-	-	-	46,943
Road & bridge	-	-	-	-	141,997	142,481	-	-	-	-	-	-	-	-	-	284,478
Health and welfare	706	-	-	-	-	-	-	-	-	212,698	-	-	-	-	-	213,404
Property valuation, assessment & recording	163,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163,790
Administration of justice & law	61,429	299	-	218	-	-	24,520	-	422,397	-	991	5,922	-	-	515,776	
<i>Capital outlay:</i>																
Property, equipment, & buildings	76,327	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,327
<i>Debt service:</i>																
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and paying agent fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>338,392</u>	<u>299</u>	<u>-</u>	<u>218</u>	<u>141,997</u>	<u>142,481</u>	<u>24,520</u>	<u>10,803</u>	<u>422,397</u>	<u>212,698</u>	<u>991</u>	<u>5,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,300,718</u>
Excess of revenues over (under) expenditures	<u>82,749</u>	<u>2,007</u>	<u>3,938</u>	<u>1,097</u>	<u>-</u>	<u>-</u>	<u>10,440</u>	<u>4,313</u>	<u>18,638</u>	<u>(91,745)</u>	<u>132</u>	<u>(167)</u>	<u>88</u>	<u>1,666</u>	<u>132</u>	<u>33,288</u>
Other financing sources (uses):																
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in	56,336	-	368	-	-	-	-	-	-	-	-	-	-	-	-	56,704
Transfer out	(301)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(301)
Insurance proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>56,035</u>	<u>-</u>	<u>368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,403</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>138,784</u>	<u>2,007</u>	<u>4,306</u>	<u>1,097</u>	<u>-</u>	<u>-</u>	<u>10,440</u>	<u>4,313</u>	<u>18,638</u>	<u>(91,745)</u>	<u>132</u>	<u>(167)</u>	<u>88</u>	<u>1,666</u>	<u>132</u>	<u>89,691</u>
Net assets, beginning of year	<u>200,836</u>	<u>3,907</u>	<u>-</u>	<u>1,386</u>	<u>-</u>	<u>-</u>	<u>4,917</u>	<u>7,949</u>	<u>88,131</u>	<u>239,194</u>	<u>44</u>	<u>6,736</u>	<u>3,930</u>	<u>-</u>	<u>44</u>	<u>557,074</u>
Net assets, end of year	<u>\$ 339,620</u>	<u>\$ 5,914</u>	<u>\$ 4,306</u>	<u>\$ 2,483</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,357</u>	<u>\$ 12,262</u>	<u>\$106,769</u>	<u>\$147,449</u>	<u>\$ 176</u>	<u>\$ 6,569</u>	<u>\$ 4,018</u>	<u>\$ 1,666</u>	<u>\$ 176</u>	<u>\$ 646,765</u>

Wright County, Missouri
Combining Statement of Fiduciary Net Assets-Agency Funds
Cash Basis
For the Year Ended December 31, 2007

<u>Assets</u>	<u>All School Districts' Cash Balances</u>	<u>Other Accounts</u>	<u>Collector of Revenue</u>	<u>Public Administrator Accounts</u>	<u>Total Statement of Fiduciary Net Assets</u>
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-
Restricted assets-cash	33,746	570,503	4,345,184	953,693	5,903,126
Restricted assets-investments	-	-	-	-	-
Total Assets	<u>33,746</u>	<u>570,503</u>	<u>4,345,184</u>	<u>953,693</u>	<u>5,903,126</u>
<u>Liabilities</u>					
Due to agencies and political subdivisions	33,746	570,503	4,345,184	953,693	5,903,126
Due to other funds	-	-	-	-	-
Due to others	-	-	-	-	-
Total Liabilities	<u>\$ 33,746</u>	<u>\$ 570,503</u>	<u>\$ 4,345,184</u>	<u>\$ 953,693</u>	<u>\$ 5,903,126</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Wright County, Missouri
Combining Statement of Fiduciary Net Assets-Agency Funds
Cash Basis
For the Year Ended December 31, 2006

<u>Assets</u>	All School Districts' Cash Balances	Other Accounts	Collector of Revenue	Public Administrator Accounts	Total Statement of Fiduciary Net Assets
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-
Restricted assets-cash	61,071	27,622	3,887,041	998,560	4,974,293
Restricted assets-investments	-	-	-	-	-
Total assets	61,071	27,622	3,887,041	998,560	4,974,293
<u>Liabilities</u>					
Due to agencies and political subdivisions	61,071	27,622	3,887,041	998,560	4,974,293
Due to other funds	-	-	-	-	-
Due to others	-	-	-	-	-
Total liabilities	61,071	27,622	3,887,041	998,560	4,974,293