



SUSAN MONTEE, JD, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Pemiscot County, Missouri

The Office of the State Auditor, in cooperation with Pemiscot County, has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2008, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Devereux and Krauss, LLP, Certified Public Accountants, is attached.

A handwritten signature in cursive script that reads "Susan Montee".

Susan Montee, JD, CPA
State Auditor

December 2009
Report No. 2009-144

PEMISCOT COUNTY, MISSOURI
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2008 AND 2007

PEMISCOT COUNTY, MISSOURI

TABLE OF CONTENTS

<u>FINANCIAL SECTION</u>	<u>Page</u>
Auditors' Reports:	2-6
Basic Financial Statements, Required Supplementary Information, and Supplementary Schedule of Expenditures of Federal Awards	3-4
Internal Control Over Financial Reporting and On Compliance and Other Matters Based Upon an Audit Performed in Accordance With <i>Government Auditing Standards</i>	5-6
Basic Financial Statements:	7-17
Government-Wide Financial Statements:	8-11
 <u>Exhibit</u>	 <u>Description</u>
Statement of Net Assets – Cash Basis	
A-1 December 31, 2008	8
A-2 December 31, 2007	9
Statement of Activities – Cash Basis	
B-1 Year Ended December 31, 2008	10
B-2 Year Ended December 31, 2007	11
Fund Financial Statements:	12-17
 <u>Exhibit</u>	 <u>Description</u>
Governmental Funds Balance Sheet – Cash Basis	
C-1 December 31, 2008	12
C-2 December 31, 2007	13
Governmental Funds Statement of Receipts, Disbursements, And Changes in Cash Balances	
D-1 Year Ended December 31, 2008	14
D-2 Year Ended December 31, 2007	15
Statement of Fiduciary Net Assets – Cash Basis	
E-1 Year Ended December 31, 2008	16
E-2 Year Ended December 31, 2007	17

	<u>Page</u>
<u>FINANCIAL SECTION</u>	
Notes to the Financial Statements	18-29
Required Supplementary Information:	30-72
<u>Schedule</u>	
1 Budgetary Comparison Schedule – All Funds – Cash Basis Years Ended December 31, 2008 and 2007	31-72
Other Supplementary Information:	73-74
<u>Schedule</u>	
2 Schedule of Expenditures of Federal Awards Years Ended December 31, 2008 and 2007	74
Notes to the Required Supplementary Information	75-76
<u>FEDERAL AWARDS – SINGLE AUDIT SECTION</u>	77-90
Auditors’ Report:	78-80
Compliance With Requirements Applicable to Each Major Program And On Internal Control Over Compliance in Accordance With OMB Circular A-133	79-80
Schedule:	81-85
Schedule of Findings and Questioned Costs (Including Management’s Plan for Corrective Action), Years Ended December 31, 2008 and 2007..	82-85
Section I – Summary of Auditors’ Results	82-83
Section II - Financial Statement Findings	83-85
Section III – Federal Award Findings and Questioned Costs	85
Follow-Up on Prior Audit Findings for an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	86-87

FEDERAL AWARDS

Summary Schedule of Prior Audit Findings in Accordance With
OMB Circular A-133 88-90

MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report – Auditors’ Findings 91-93

Follow-Up on Prior Audit Findings 94-99

FINANCIAL SECTION

Auditors' Reports

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
636-448-7355
FAX 636-947-3155

JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C., C.P.A.

**INDEPENDENT AUDITORS' REPORT ON THE BASIC FINANCIAL
STATEMENTS, REQUIRED SUPPLEMENTARY INFORMATION,
AND SUPPLEMENTARY SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS**

To the County Commission
and
Officeholders of Pemiscot County, Missouri

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government-Wide Statements of Activities – Cash Basis, Governmental Funds Balance Sheets-Cash Basis, Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances, and Statements of Fiduciary Net Assets-Cash Basis of Pemiscot County, Missouri as of and for the years ended December 31, 2008 and 2007. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include only the primary government of Pemiscot County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County's legal entity. The financial statements do not include financial data for the County's health center. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of Pemiscot County, Missouri as of December 31, 2008 and 2007, the changes in its financial position, or where applicable, its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. The Pemiscot County Health Center is not included in these financial statements as allowed by the Missouri State Auditor's Office. For information, please contact the Pemiscot County Health Center.

As described in Note 1, the basic financial statements of Pemiscot County, Missouri were prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position – cash basis of the governmental activities, each major fund, and the aggregate remaining fund information for the primary government of Pemiscot County, Missouri as of December 31, 2008 and 2007, and for the years then ended in conformity with the basis of accounting described in Note 1.

As discussed more fully in Note 1, for the years ended December 31, 2008 and 2007, the County implemented applicable provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – for State and Local Governments*; Statement No. 37, *Basic Financial Statements – for State and Local Governments: Omnibus*; and Statement No. 38, *Certain Financial Statement Note Disclosures*. The implementation of these Statements resulted in significant changes in the format and contents of the basic financial statements and other information in the County’s financial report. The County also implemented the provisions of Statement No. 40, *Deposit and Investment Risk Disclosures*.

The County has not presented the Management’s Discussion and Analysis that accounting principles generally accepted in the United States of America, as applicable to the cash basis of accounting, has determined is necessary to supplement, although not required to be part of the basic financial statements.

The budgetary comparison schedules and other supplementary information on pages 31 through 69 are not required parts of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. We did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements, referred to in the first paragraph, taken as a whole. The accompanying Schedules of Expenditures of Federal Awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the basic financial statements. The accompanying Schedules of Expenditures of Federal Awards are the responsibility of the County. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects when considered, in relation to the basic financial statements, taken as a whole, that were prepared on the basis of accounting discussed in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated July 10, 2009, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Devereux & Krauss, LLP

July 10, 2009

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
636-448-7355
FAX 636-947-3155

JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C., C.P.A.

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED UPON AN AUDIT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission
and
Officeholders of Pemiscot County, Missouri

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government-Wide Statements of Activities-Cash Basis, Governmental Funds Balance Sheets-Cash Basis, and Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances, and Statements of Fiduciary Net Assets-Cash Basis of Pemiscot County, Missouri as of and for the years ended December 31, 2008 and 2007, and have issued our report thereon dated July 10, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit we considered the County's internal control over financial reporting as a basis for determining our auditing procedures for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Pemiscot County, Missouri's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, as discussed below, we identified deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is a more than a remote likelihood that a misstatement in the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs items 08-1 and 08-2 to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we consider the significant deficiencies described above to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of various funds of Pemiscot County, Missouri, are free of material misstatements, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as finding numbers 08-1 and 08-2.

There are no other matters reported in the accompanying Management Advisory Report.

The County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, audit committee, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Devereux & Krauss, LLP

July 10, 2009

Basic Financial Statements

PEMISCOT COUNTY, MISSOURI
 GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
 DECEMBER 31, 2008

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ <u>745,068</u>
TOTAL ASSETS	\$ <u><u>745,068</u></u>
NET ASSETS	
Unrestricted general fund	\$ (633,633)
Unrestricted reported in non-major funds	748,345
Restricted special revenue funds	<u>630,356</u>
TOTAL NET ASSETS	\$ <u><u>745,068</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
DECEMBER 31, 2007

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,328,180</u>
TOTAL ASSETS	\$ <u><u>1,328,180</u></u>
NET ASSETS	
Unrestricted general fund	\$ (519,340)
Unrestricted reported in non-major funds	950,539
Restricted special revenue funds	<u>896,981</u>
TOTAL NET ASSETS	\$ <u><u>1,328,180</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2008

		Receipts		Net (Disbursements) Receipts and Changes in Cash Balances
	Disbursements	Charges for Services	Intergovernmental	Primary Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 2,220,626	\$ 1,379,754	\$ 1,593,903	\$ 753,031
Financial administration	156,249	-	-	(156,249)
Property valuation and recording	479,274	71,645	212,963	(194,666)
Administration of justice and law enforcement	2,366,128	-	-	(2,366,128)
Maintenance of roads	1,880,777	-	588,127	(1,292,650)
Transfers	725,159	-	725,159	-
Other	<u>1,593,214</u>	<u>151,607</u>	<u>437,235</u>	<u>(1,004,372)</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 9,421,427</u>	<u>\$ 1,603,006</u>	<u>\$ 3,557,387</u>	<u>\$ (4,261,034)</u>
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 1,312,094
Sales and use taxes				1,730,400
Interest				55,486
Other				<u>579,942</u>
Total General Receipts				<u>\$ 3,677,922</u>
Change in Cash Balances				\$ (583,112)
NET ASSETS, JANUARY 1				<u>1,328,180</u>
NET ASSETS, DECEMBER 31				<u>\$ 745,068</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2007

		Receipts		Net (Disbursements) Receipts and Changes in Cash Balances
	Disbursements	Charges for Services	Intergovernmental	Primary Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 2,083,083	\$ 1,501,054	\$ 1,506,264	\$ 924,235
Financial administration	145,662	-	-	(145,662)
Property valuation and recording	367,212	218	185,776	(181,218)
Administration of justice and law enforcement	2,330,197	-	-	(2,330,197)
Maintenance of roads	1,506,424	-	656,720	(849,704)
Transfers	717,245	-	717,245	-
Other	1,494,905	115,379	292,705	(1,086,821)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,644,728	\$ 1,616,651	\$ 3,358,710	\$ (3,669,367)
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 1,523,379
Sales and use taxes				1,933,299
Interest				43,826
Insurance proceeds				221,310
Other				434,788
Total General Receipts				<u>\$ 4,156,602</u>
Change in Cash Balances				\$ 487,235
NET ASSETS, JANUARY 1				<u>840,945</u>
NET ASSETS, DECEMBER 31				<u>\$ 1,328,180</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
DECEMBER 31, 2008

	<u>General Revenue</u>	<u>Special Road and Bridge</u>	<u>Assessment</u>	<u>Solid Waste Transfer Station</u>	<u>Capital Improvement Sales Tax</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Cash and cash equivalents	\$ (633,633)	\$ (152,186)	\$ 57,104	\$ 52,826	\$ 672,612	\$ 748,345	\$ 745,068
TOTAL ASSETS	<u>\$ (633,633)</u>	<u>\$ (152,186)</u>	<u>\$ 57,104</u>	<u>\$ 52,826</u>	<u>\$ 672,612</u>	<u>\$ 748,345</u>	<u>\$ 745,068</u>
FUND BALANCES							
Unreserved	\$ (633,633)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (633,633)
Unreserved reported in non-major funds	-	-	-	-	-	748,345	748,345
Unreserved special revenue funds	<u>-</u>	<u>(152,186)</u>	<u>57,104</u>	<u>52,826</u>	<u>672,612</u>	<u>-</u>	<u>630,356</u>
TOTAL FUND BALANCES	<u>\$ (633,633)</u>	<u>\$ (152,186)</u>	<u>\$ 57,104</u>	<u>\$ 52,826</u>	<u>\$ 672,612</u>	<u>\$ 748,345</u>	<u>\$ 745,068</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
 DECEMBER 31, 2007

	General Revenue	Special Road and Bridge	Assessment	Solid Waste Transfer Station	Capital Improvement Sales Tax	Non-Major Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ (519,340)	\$ 81,972	\$ 47,751	\$ 173,002	\$ 594,256	\$ 950,539	\$ 1,328,180
TOTAL ASSETS	\$ (519,340)	\$ 81,972	\$ 47,751	\$ 173,002	\$ 594,256	\$ 950,539	\$ 1,328,180
FUND BALANCES							
Unreserved	\$ (519,340)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (519,340)
Unreserved reported in non-major funds	-	-	-	-	-	950,539	950,539
Unreserved special revenue funds	-	81,972	47,751	173,002	594,256	-	896,981
TOTAL FUND BALANCES	\$ (519,340)	\$ 81,972	\$ 47,751	\$ 173,002	\$ 594,256	\$ 950,539	\$ 1,328,180

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES
 YEAR ENDED DECEMBER 31, 2008

	General Revenue	Special Road and Bridge	Assessment	Solid Waste Transfer Station	Capital Improvement Sales Tax	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS							
Property taxes	\$ 320,206	\$ 496,643	\$ -	\$ -	\$ -	\$ 495,245	\$ 1,312,094
Sales and use taxes	690,904	-	-	-	690,889	348,607	1,730,400
Intergovernmental	1,593,903	588,127	212,963	-	-	437,235	2,832,228
Charges for services	204,408	-	71,645	1,175,346	-	151,607	1,603,006
Interest	-	1,602	1,419	-	10,494	41,971	55,486
Other	217,433	68,519	-	-	1,218	292,772	579,942
Total Receipts	<u>\$ 3,026,854</u>	<u>\$ 1,154,891</u>	<u>\$ 286,027</u>	<u>\$ 1,175,346</u>	<u>\$ 702,601</u>	<u>\$ 1,767,437</u>	<u>\$ 8,113,156</u>
DISBURSEMENTS							
General county government	\$ 1,533,312	\$ -	\$ -	\$ -	\$ 624,245	\$ 63,069	\$ 2,220,626
Financial administration	152,618	-	-	-	-	3,631	156,249
Property valuation and recording	69,531	-	351,674	-	-	58,069	479,274
Administration of justice and enforcement	1,691,546	-	-	-	-	674,582	2,366,128
Maintenance of roads	-	1,464,969	-	-	-	415,808	1,880,777
Other	-	-	-	1,295,522	-	297,692	1,593,214
Total Disbursements	<u>\$ 3,447,007</u>	<u>\$ 1,464,969</u>	<u>\$ 351,674</u>	<u>\$ 1,295,522</u>	<u>\$ 624,245</u>	<u>\$ 1,512,851</u>	<u>\$ 8,696,268</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (420,153)</u>	<u>\$ (310,078)</u>	<u>\$ (65,647)</u>	<u>\$ (120,176)</u>	<u>\$ 78,356</u>	<u>\$ 254,586</u>	<u>\$ (583,112)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	\$ 467,675	\$ 75,920	\$ 75,000	\$ -	\$ -	\$ 106,564	\$ 725,159
Transfers out	(161,815)	-	-	-	-	(563,344)	(725,159)
Net Other Financing Sources (Uses)	<u>\$ 305,860</u>	<u>\$ 75,920</u>	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (456,780)</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ (114,293)	\$ (234,158)	\$ 9,353	\$ (120,176)	\$ 78,356	\$ (202,194)	\$ (583,112)
CASH BALANCES, JANUARY 1	<u>(519,340)</u>	<u>81,972</u>	<u>47,751</u>	<u>173,002</u>	<u>594,256</u>	<u>950,539</u>	<u>1,328,180</u>
CASH BALANCES, DECEMBER 31	<u><u>\$ (633,633)</u></u>	<u><u>\$ (152,186)</u></u>	<u><u>\$ 57,104</u></u>	<u><u>\$ 52,826</u></u>	<u><u>\$ 672,612</u></u>	<u><u>\$ 748,345</u></u>	<u><u>\$ 745,068</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES
 YEAR ENDED DECEMBER 31, 2007

	General Revenue	Special Road and Bridge	Assessment	Solid Waste Transfer Station	Capital Improvement Sales Tax	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS							
Property taxes	\$ 404,475	\$ 599,497	\$ -	\$ -	\$ -	\$ 519,407	\$ 1,523,379
Sales and use taxes	772,490	-	-	-	772,175	388,634	1,933,299
Intergovernmental	1,506,264	656,720	185,776	-	-	292,705	2,641,465
Charges for services	253,455	-	218	1,247,599	-	115,379	1,616,651
Interest	-	1,597	3,855	-	1,136	37,238	43,826
Insurance proceeds	-	153,479	-	-	-	67,831	221,310
Other	124,717	85,131	-	-	-	224,940	434,788
Total Receipts	<u>\$ 3,061,401</u>	<u>\$ 1,496,424</u>	<u>\$ 189,849</u>	<u>\$ 1,247,599</u>	<u>\$ 773,311</u>	<u>\$ 1,646,134</u>	<u>\$ 8,414,718</u>
DISBURSEMENTS							
General county government	\$ 1,425,270	\$ -	\$ -	\$ -	\$ 570,461	\$ 87,352	\$ 2,083,083
Financial administration	145,662	-	-	-	-	-	145,662
Property valuation and recording	65,555	-	271,678	-	-	29,979	367,212
Administration of justice and enforcement	1,619,815	-	-	-	-	710,382	2,330,197
Maintenance of roads	-	1,330,514	-	-	-	175,910	1,506,424
Other	-	-	-	1,239,430	-	255,475	1,494,905
Total Disbursements	<u>\$ 3,256,302</u>	<u>\$ 1,330,514</u>	<u>\$ 271,678</u>	<u>\$ 1,239,430</u>	<u>\$ 570,461</u>	<u>\$ 1,259,098</u>	<u>\$ 7,927,483</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (194,901)</u>	<u>\$ 165,910</u>	<u>\$ (81,829)</u>	<u>\$ 8,169</u>	<u>\$ 202,850</u>	<u>\$ 387,036</u>	<u>\$ 487,235</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	\$ 521,254	\$ 5,093	\$ 75,000	\$ -	\$ -	\$ 115,898	\$ 717,245
Transfers out	(123,101)	(6,576)	-	(4,167)	-	(583,401)	(717,245)
Net Other Financing Sources (Uses)	<u>\$ 398,153</u>	<u>\$ (1,483)</u>	<u>\$ 75,000</u>	<u>\$ (4,167)</u>	<u>\$ -</u>	<u>\$ (467,503)</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ 203,252	\$ 164,427	\$ (6,829)	\$ 4,002	\$ 202,850	\$ (80,467)	\$ 487,235
CASH BALANCES, JANUARY 1	<u>(722,592)</u>	<u>(82,455)</u>	<u>54,580</u>	<u>169,000</u>	<u>391,406</u>	<u>1,031,006</u>	<u>840,945</u>
CASH BALANCES, DECEMBER 31	<u><u>\$ (519,340)</u></u>	<u><u>\$ 81,972</u></u>	<u><u>\$ 47,751</u></u>	<u><u>\$ 173,002</u></u>	<u><u>\$ 594,256</u></u>	<u><u>\$ 950,539</u></u>	<u><u>\$ 1,328,180</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2008

ASSETS	
Cash and cash equivalents	\$ <u>158,846</u>
TOTAL ASSETS	\$ <u><u>158,846</u></u>
NET ASSETS	
Restricted	\$ <u>158,846</u>
TOTAL NET ASSETS	\$ <u><u>158,846</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PEMISCOT COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2007

ASSETS	
Cash and cash equivalents	\$ <u>109,324</u>
TOTAL ASSETS	\$ <u><u>109,324</u></u>
NET ASSETS	
Restricted	\$ <u>109,324</u>
TOTAL NET ASSETS	\$ <u><u>109,324</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Notes to the Financial Statements

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Pemiscot, Missouri (“County”) is governed by a three-member board of commissioners, established in 1851. In addition to the three board members, there are six elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Sheriff, and Prosecuting Attorney.

These financial statements are presented on the cash basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. Reporting Entity

These financial statements present financial accountability of Pemiscot County, Missouri as applied using the cash basis of accounting.

The County’s operations include tax assessments and collections, state/county courts, county recorder, police and fire protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Pemiscot County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County’s legal entity. The financial statements do not include financial data for the County’s health center, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the County’s primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of Pemiscot County, Missouri as of December 31, 2008 and 2007, the changes in its financial position or, where applicable, its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. For information on the health center, please contact the Pemiscot County Health Center at (573-359-1656) or write to 810 East Reed St., Hayti, MO 63851.

B. Basis of Presentation

Government-wide Financial Statements:

The Statement of Net Assets and the Statement of Activities present financial information about the primary government of Pemiscot County, Missouri only and not any of its component units. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The County does not have any business type activities.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

The statement of net assets presents the financial condition of the governmental activities of the primary government of Pemiscot County, Missouri at year-end. The statement of activities presents a comparison between direct expenditures and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as program revenues include: (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenue not properly included among program revenues are presented instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements:

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. The County does not have proprietary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General Revenue Fund, Special Road and Bridge Fund, Assessment Fund, Solid Waste Transfer Station Fund, and Capital Improvement Sales Tax Fund are major governmental funds. All other governmental funds are reported in one column labeled "Non-major Governmental Funds." If applicable, the total fund balances for all governmental funds are reconciled to total net assets. The net change in fund balance for all governmental funds, if applicable, is reconciled to the total change in net assets as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds, summarized by type, are in the basic financial statements. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Revenue Fund – The General Revenue Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Special Road and Bridge Fund – A special revenue fund is used to account for receipts of the County property tax levy and related expenditures for road maintenance and improvement projects.

Assessment Fund – This fund is used to handle all county assessment costs.

Solid Waste Transfer Station Fund – The fund is used to handled receipts and disbursements of the Solid Waste Transfer Station (closed December 31, 2008).

Capital Improvement Sales Tax Fund – The fund receives the sales tax dollars for the sales tax levy for capital improvements.

The other governmental funds of the County are considered non-major funds. They include special revenue funds, which account for the proceeds of specific revenue sources that generally are legally restricted to expenditures for specific purposes.

Fiduciary Fund Types

Agency – Agency funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Agency funds are accounted for and reported similar to the governmental fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other agency operations. Fiduciary funds consist of the Pass Through Funds.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and fund financial statements are prepared using the cash basis of accounting. This basis of accounting recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures when they result from cash transactions except that the purchase of investments are recorded as assets; and as receivables and revenue in the fund statements as applicable; and receipts of proceeds of tax anticipation notes are recorded as liabilities. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, assets (such as accounts receivable and capital assets), revenues (such as revenue for billed or provided services not yet collected), liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and expenditures (such as expenses for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Accounting Changes

For the years ended December 31, 2008 and 2007, the County implemented applicable provisions of the following GASB Statements:

Statement No. 34, *Basic Financial Statements – for State and Local Governments*; Statement No. 37, *Basic Financial Statements – for State and Local Governments: Omnibus*; and Statement No. 38, *Certain Financial Statement Note Disclosures*: The implementation of these Statements resulted in significant changes in the format and contents of the basic financial statements and other information in the County’s financial report. As Note 1.B discusses, the basic financial statements now include government-wide financial statements that report information for the County as a whole and fund financial statements that focus on major funds. However, as Note 1.C discusses, because the basic financial statements are prepared on the cash basis of accounting, they exclude certain items and amounts that would be recorded under the basis of accounting prescribed by generally accepted accounting principles for state and local governments. Also, agency funds, a type of fund not reported in the County’s prior-period financial statements, are now included in the Statement of Fiduciary Net Assets.

Statement No. 40, *Deposit and Investment Risk Disclosures*: This Statement amends Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*. Statement No. 40 revises Statement No. 3’s requirements regarding disclosure of custodial credit risk and establishes new requirements for disclosures regarding credit risk, concentration of credit risk, interest rate risk, and foreign currency risk.

E. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County’s boundaries for the calendar year 2008 and 2007, for purposes of taxation were:

	<u>2008</u>	<u>2007</u>
Real Estate	\$169,182,369	\$172,861,442
Personal Property	\$ 41,585,255	\$ 41,035,617
Railroad and Utilities	\$ 30,527,971	\$ 30,187,088

The County Commission approved tax levies per \$100 of assessed valuation of tangible taxable property for the calendar years for purposes of County taxation, as follows.

	<u>2008</u>	<u>2007</u>
General Revenue Fund	.1811	.1811
Road and Bridge	.2946	.2946
Hospital Maintenance	.3789	.3789
M & M Replacement	.2600	.2600

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Deposits and Investments

Disclosures are provided below to comply with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions. Investments are securities and other assets acquired primarily for the purpose of obtaining income or profit.

Deposits

In addition to depositing in demand accounts, political subdivisions such as counties have the authority to place excess funds in certificates of deposit. To protect the safety of county deposits, depositories are required to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities must be of the types specified by Missouri statutes, for the collateralization of state funds and held by either the county or a financial institution other than the depository bank. Certificates of deposit must also be insured by the FDIC for 100 percent of their principal and accrued interest. Custodial credit risk is the risk that, if a depository bank fails, Pemiscot County, Missouri will not be able to recover its deposits or recover collateral securities that are in an outside party's possession.

Investments

Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations. At December 31, 2008 and 2007, the County had no such investments. In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. The County has adopted such a policy.

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are classified as "Due from other funds" or "Due to other funds" on the Governmental Funds Balance Sheet-Cash Basis.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

H. Restricted Fund Balance

Restricted fund balance represents the portion of fund balance that is not available for appropriation or are legally restricted for a specific purpose.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Net Assets

Net assets represent the difference between assets and liabilities. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

J. Use of Estimates in Financial Statements

Preparation of these financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Budgets and Budgetary Practices

The County Commission and other applicable boards are responsible for the preparation and approval of budgets for various county funds in accordance with Sections 50.525 through 50.745, RSMo, the county budget law. These budgets are adopted on the cash basis of accounting.

Although adoption of a formal budget is required by law, the county did not adopt formal budgets for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Deputy Sheriff Salary Supplement	2008
Law Library	2008 and 2007
Circuit Clerk Interest	2008 and 2007
Circuit Division Time Payment Fee	2008 and 2007
Tax Maintenance	2008 and 2007
Associate Division Interest	2008 and 2007
Associate Division Time Payment	2008 and 2007

Section 50.740, RSMo, prohibits expenditures in excess of the approved budgets. However, expenditures exceeded budgeted amounts for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
General Revenue	2008 and 2007
Special Road and Bridge	2008
Assessment	2008 and 2007
Solid Waste Transfer Station	2007
Johnson Grass	2008
Drainage District #6	2007
Drainage District #8	2008 and 2007
Drainage District #8 Improvement	2008
Emergency 911	2007
Federal Forfeiture	2007
Bootheel Drug Task	2008

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2008 AND 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Budgets and Budgetary Practices (continued)

<u>Fund</u>	<u>Years Ended December 31</u>
D.A.R.E.	2007
Domestic Violence	2008
Law Enforcement Sales Tax	2007
Sheriff's Civil Fees	2008 and 2007
Juvenile Grant	2007
Recorder's	2008
Election Service	2007
Sheltered Workshop	2007
Prosecuting Attorney Bad Check	2008
Law Enforcement Restitution	2008 and 2007
MO Smart	2007
Sheriff's Revolving	2007
Deputy Sheriff Salary Supplement	2008

Although Section 50.740, RSMo, requires a balanced budget. The following funds reported a deficit budget balance for the years ended December 31, 2008 and 2007.

<u>Fund</u>	<u>Years Ended December 31,</u>
General Revenue	2008 and 2007
Special Road and Bridge	2008 and 2007
Solid Waste Transfer Station	2008
Emergency 911	2008
Firing Range	2008 and 2007
Federal Forfeiture	2008
Juvenile Grant	2008 and 2007

L. Published Financial Statements

Under Sections 50.800 and 50.810, RSMo, the County Commission is responsible for preparing and publishing in a local newspaper a detailed annual financial statement for the County. The financial statement is required to show receipts or revenues, disbursements or expenditures, and beginning and ending balances for each fund. Pemiscot County, Missouri has published all funds as of December 31, 2008 and 2007.

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the Governmental Funds Balance Sheet arising from cash transactions as "Cash and Equivalents" under each fund's caption.

Deposits – Missouri statutes require all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2008, the carrying amount of the County's deposits are \$608,681, the bank balance was \$1,534,573. At December 31, 2007, the carrying amount of the County's deposits was \$1,189,239, the bank balance was \$1,027,317.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

2. DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk - Deposits

The carrying values of deposits and investments shown above are included in the financial statements at December 31, 2008 and 2007, as follows:

	2008 & 2007 <u>Maturity</u>	2008 <u>Book Balance</u>	2007 <u>Book Balance</u>
Deposits:			
Checking & Now Accounts	N/A	\$608,681	\$1,189,239
Investments	N/A	-	-
Total Deposits		<u>\$608,681</u>	<u>\$1,189,239</u>
Included in the following fund financial statement captions:			
Governmental Funds Balance Sheet-Cash Basis			
Cash & Cash Equivalents		\$608,681	\$1,189,239
Investments		-	-
Total		<u>\$608,681</u>	<u>\$1,189,239</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be guaranteed. The County’s investment policy does not include custodial credit risk requirements. The County’s deposits were not exposed to custodial credit risk at year end.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, not registered in the name of the government, or held by the party who sold the security to the County or its agent but not in the government’s name. The County does not have a policy for custodial credit risk relating to investments. The County’s investments are not exposed to custodial credit risk at December 31, 2008 and 2007.

Investment Interest Rate Risk

The County does not have a policy in place that minimizes the risk that the market value of securities in the portfolio will decline due to changes in interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations would avoid the need to sell securities on the open market prior to maturity. Maturities of investments held at December 31, 2008 and 2007 are provided in the above schedules.

Investment Credit Risk

The County does not have a policy in place to minimize credit risk or the risk of loss due to the failure of the security.

PEMISCOT COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2008 AND 2007

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of Investment Credit Risk

Concentration of credit risk must be disclosed for any single investment that represents 5% or more of total investments (excluding investments issued by or guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

The County does not have a policy in place to minimize the risk of loss resulting from over concentration of assets.

3. INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2008 and 2007 are as follows:

	2008	2007
	<u>Transfers In (Out)</u>	<u>Transfers In (Out)</u>
Major Funds		
General Fund	\$305,860	\$398,153
Special Road and Bridge	75,920	(1,483)
Assessment	75,000	75,000
Solid Waste Transfer Station	-	(4,167)
Non-major Funds	<u>(456,780)</u>	<u>(467,503)</u>
Total	<u>\$ -</u>	<u>\$ -</u>

4. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elected or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in any county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years of age and with eight or more years of creditable service may retire with full benefits. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of any active member upon the member's death.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

4. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (continued)

B. Pension Benefits (continued)

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five, with reduced benefit, is allowed for the police department, and the age of sixty for all other departments in the County. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271, or by calling 1-573-632-9203.

C. Funding Policy

In accordance with State Statutes, the Plan is funded through fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 have an option to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in the CERF. During 2008 and 2007, the County collected and remitted to CERF, employee contributions of \$23,453 for 2008 and \$16,455 for 2007.

5. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with State Statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$0 for the year ended December 31, 2008 and \$4,468 for 2007.

6. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

7. CLAIMS, COMMITMENTS AND CONTINGENCIES

A. Litigation

The County does not have any material litigation issues for years ended December 31, 2008 and 2007.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuing service. Upon termination from county employment, an employee is not reimbursed for unused vacation and overtime if applicable. Sick time is accrued at one half day per month after the first 90 days of employment. These have not been subjected to auditing procedures.

PEMISCOT COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

7. CLAIMS, COMMITMENTS AND CONTINGENCIES (continued)

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, would be immaterial. A provision has not been made in the accompanying financial statements for any potential refund of grant monies.

8. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have not been any significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which a corporate and political body created pursuant to State Statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

9. PROPERTY TAX

Through December 31, 2008, Pemiscot County, Missouri collected excess property taxes. Section 67.505 RSMo, requires the County to reduce property taxes for a percentage of sales tax collected. Pemiscot County, Missouri voters enacted a one-half cent sales tax with a provision to reduce property taxes by 50 percent of sales taxes collected. Tax levies were reduced for actual sales tax collections.

Required Supplementary Information

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

SUMMARY OF FUNDS
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TOTALS - ALL FUNDS</u>						
RECEIPTS	\$ 8,493,400	\$ 8,838,315	\$ 344,915	\$ 8,497,526	\$ 9,131,963	\$ 634,437
DISBURSEMENTS	<u>8,815,567</u>	<u>9,421,427</u>	<u>(605,860)</u>	<u>8,391,652</u>	<u>8,644,728</u>	<u>(253,076)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (322,167)	\$ (583,112)	\$ (260,945)	\$ 105,874	\$ 487,235	\$ 381,361
CASH, JANUARY 1	<u>1,328,180</u>	<u>1,328,180</u>	<u>-</u>	<u>840,945</u>	<u>840,945</u>	<u>-</u>
CASH, DECEMBER 31	<u>\$ 1,006,013</u>	<u>\$ 745,068</u>	<u>\$ (260,945)</u>	<u>\$ 946,819</u>	<u>\$ 1,328,180</u>	<u>\$ 381,361</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

GENERAL REVENUE FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
GENERAL REVENUE FUND						
RECEIPTS						
Property taxes	\$ 405,000	\$ 320,206	\$ (84,794)	\$ 430,000	\$ 404,475	\$ (25,525)
Sales and use taxes	705,000	690,904	(14,096)	775,000	772,490	(2,510)
Intergovernmental	1,554,970	1,593,903	38,933	1,433,200	1,506,264	73,064
Charges for services	235,100	204,408	(30,692)	247,800	253,455	5,655
Other	211,780	217,433	5,653	92,800	124,717	31,917
Transfers in	395,040	467,675	72,635	465,000	521,254	56,254
Total Receipts	<u>\$ 3,506,890</u>	<u>\$ 3,494,529</u>	<u>\$ (12,361)</u>	<u>\$ 3,443,800</u>	<u>\$ 3,582,655</u>	<u>\$ 138,855</u>
DISBURSEMENTS						
County Commission	\$ 87,593	\$ 88,466	\$ (873)	\$ 93,200	\$ 87,593	\$ 5,607
County Clerk	71,998	72,229	(231)	77,810	67,745	10,065
Elections	112,100	134,387	(22,287)	103,600	42,110	61,490
Buildings and grounds	332,366	410,769	(78,403)	320,360	463,563	(143,203)
Employee fringe benefits	525,500	521,757	3,743	496,500	465,444	31,056
County Treasurer	46,200	46,162	38	42,600	42,469	131
County Collector	101,800	106,456	(4,656)	101,100	103,193	(2,093)
Recorder of Deeds	70,848	69,531	1,317	68,900	65,555	3,345
Circuit Clerk	6,500	6,606	(106)	16,350	14,922	1,428
Associate Circuit Court	11,500	9,579	1,921	14,700	11,301	3,399
Associate Circuit (Probate) Court	3,000	2,801	199	2,700	2,030	670
Court administration	4,100	2,200	1,900	7,900	8,419	(519)
Public Administrator	27,700	26,748	952	27,700	26,663	1,037
Sheriff	677,827	670,333	7,494	640,948	670,264	(29,316)
Jail	599,530	589,315	10,215	545,180	551,965	(6,785)
Prosecuting Attorney	297,131	298,545	(1,414)	248,580	256,583	(8,003)
Juvenile Officer	22,100	18,348	3,752	25,800	23,933	1,867
County Coroner	28,000	25,304	2,696	28,700	18,256	10,444
Court reporter	5,000	4,665	335	1,700	1,294	406
Information technology	48,700	48,568	132	65,700	46,662	19,038
Federal inmate program	70,000	54,642	15,358	55,000	52,848	2,152
Insurance	150,000	154,128	(4,128)	145,000	150,859	(5,859)
Publication cost	8,000	7,784	216	7,200	7,323	(123)
University Extension	12,000	12,000	-	12,000	12,000	-
Civil defense	-	-	-	5,000	7,119	(2,119)
Soil conservation	6,000	6,000	-	6,000	6,000	-
Dues, fees and contributions	4,500	4,165	335	10,000	4,048	5,952
Public Defender	8,500	9,208	(708)	-	8,000	(8,000)

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

GENERAL REVENUE FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>GENERAL REVENUE FUND</u>						
DISBURSEMENTS						
Bonds	\$ 4,500	\$ -	\$ 4,500	\$ -	\$ 4,710	\$ (4,710)
Miscellaneous	28,707	33,246	(4,539)	-	25,642	(25,642)
Public health and welfare services	17,000	13,065	3,935	7,000	7,789	(789)
Transfers out	100,000	161,815	(61,815)	112,500	123,101	(10,601)
Total Disbursements	<u>\$ 3,488,700</u>	<u>\$ 3,608,822</u>	<u>\$ (120,122)</u>	<u>\$ 3,289,728</u>	<u>\$ 3,379,403</u>	<u>\$ (89,675)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 18,190	\$ (114,293)	\$ (132,483)	\$ 154,072	\$ 203,252	\$ 49,180
CASH, JANUARY 1	<u>(519,340)</u>	<u>(519,340)</u>	<u>-</u>	<u>(722,592)</u>	<u>(722,592)</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ (501,150)</u></u>	<u><u>\$ (633,633)</u></u>	<u><u>\$ (132,483)</u></u>	<u><u>\$ (568,520)</u></u>	<u><u>\$ (519,340)</u></u>	<u><u>\$ 49,180</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SPECIAL ROAD AND BRIDGE FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SPECIAL ROAD AND BRIDGE FUND</u>						
RECEIPTS						
Property taxes	\$ 600,000	\$ 496,643	\$ (103,357)	\$ 525,000	\$ 599,497	\$ 74,497
Intergovernmental	560,100	588,127	28,027	610,000	656,720	46,720
Interest	1,850	1,602	(248)	1,850	1,597	(253)
Other	64,832	68,519	3,687	-	85,131	85,131
Insurance proceeds	-	-	-	-	153,479	153,479
Transfers in	50,000	75,920	25,920	7,500	5,093	(2,407)
Total Receipts	\$ 1,276,782	\$ 1,230,811	\$ (45,971)	\$ 1,144,350	\$ 1,501,517	\$ 357,167
DISBURSEMENTS						
Salaries	\$ 274,530	\$ 325,111	\$ (50,581)	\$ 304,000	\$ 266,535	37,465
Employee fringe benefits	142,300	140,641	1,659	123,825	115,330	8,495
Supplies	478,200	452,189	26,011	276,000	301,001	(25,001)
Insurance	35,000	19,848	15,152	33,000	32,922	78
Road and bridge materials	190,000	221,306	(31,306)	399,500	311,287	88,213
Equipment repairs	65,000	90,255	(25,255)	12,500	13,216	(716)
Equipment purchases	175,000	208,564	(33,564)	193,896	198,242	(4,346)
Construction	50,000	-	50,000	80,000	83,468	(3,468)
Other	8,300	7,055	1,245	8,050	8,513	(463)
Transfers out	-	-	-	7,500	6,576	924
Total Disbursements	\$ 1,418,330	\$ 1,464,969	\$ (46,639)	\$ 1,438,271	\$ 1,337,090	\$ 101,181
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (141,548)	\$ (234,158)	\$ (92,610)	\$ (293,921)	\$ 164,427	\$ 458,348
CASH, JANUARY 1	81,972	81,972	-	(82,455)	(82,455)	-
CASH, DECEMBER 31	\$ (59,576)	\$ (152,186)	\$ (92,610)	\$ (376,376)	\$ 81,972	\$ 458,348

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

ASSESSMENT FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSESSMENT FUND</u>						
RECEIPTS						
Intergovernmental	\$ 199,960	\$ 212,963	\$ 13,003	\$ 195,000	\$ 185,776	\$ (9,224)
Charges for services	200	71,645	71,445	250	218	(32)
Interest	3,500	1,419	(2,081)	3,700	3,855	155
Other	41,160	-	(41,160)	-	-	-
Transfers in	75,000	75,000	-	75,000	75,000	-
Total Receipts	<u>\$ 319,820</u>	<u>\$ 361,027</u>	<u>\$ 41,207</u>	<u>\$ 273,950</u>	<u>\$ 264,849</u>	<u>\$ (9,101)</u>
DISBURSEMENTS						
Salary - Assessor	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -
Deputy and clerical salaries	70,000	71,580	(1,580)	66,000	65,700	300
Employee fringe benefits	38,800	36,722	2,078	37,000	36,471	529
Equipment	26,500	29,147	(2,647)	40,000	7,425	32,575
Contract services	100,000	102,350	(2,350)	40,000	84,085	(44,085)
Other	59,950	71,875	(11,925)	15,149	37,997	(22,848)
Total Disbursements	<u>\$ 335,250</u>	<u>\$ 351,674</u>	<u>\$ (16,424)</u>	<u>\$ 238,149</u>	<u>\$ 271,678</u>	<u>\$ (33,529)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (15,430)	\$ 9,353	\$ 24,783	\$ 35,801	\$ (6,829)	\$ (42,630)
CASH, JANUARY 1	<u>47,751</u>	<u>47,751</u>	<u>-</u>	<u>54,580</u>	<u>54,580</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ 32,321</u></u>	<u><u>\$ 57,104</u></u>	<u><u>\$ 24,783</u></u>	<u><u>\$ 90,381</u></u>	<u><u>\$ 47,751</u></u>	<u><u>\$ (42,630)</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SOLID WASTE TRANSFER STATION FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SOLID WASTE TRANSFER STATION FUND</u>						
RECEIPTS						
Charges for services	\$ 1,127,500	\$ 1,175,346	\$ 47,846	\$ 1,221,000	\$ 1,247,599	\$ 26,599
Total Receipts	<u>\$ 1,127,500</u>	<u>\$ 1,175,346</u>	<u>\$ 47,846</u>	<u>\$ 1,221,000</u>	<u>\$ 1,247,599</u>	<u>\$ 26,599</u>
DISBURSEMENTS						
Salaries	\$ 111,000	\$ 101,043	\$ 9,957	\$ 110,000	\$ 107,540	\$ 2,460
Employee fringe benefits	43,750	42,145	1,605	34,050	29,111	4,939
Office	50,000	48,135	1,865	54,650	60,273	(5,623)
Equipment purchases and repairs	58,500	86,135	(27,635)	31,000	24,531	6,469
Mileage and training	500	36	464	-	405	(405)
Other	1,037,000	1,018,028	18,972	988,500	1,017,570	(29,070)
Transfers out	-	-	-	-	4,167	(4,167)
Total Disbursements	<u>\$ 1,300,750</u>	<u>\$ 1,295,522</u>	<u>\$ 5,228</u>	<u>\$ 1,218,200</u>	<u>\$ 1,243,597</u>	<u>\$ (25,397)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (173,250)	\$ (120,176)	\$ 53,074	\$ 2,800	\$ 4,002	\$ 1,202
CASH, JANUARY 1	173,002	173,002	-	169,000	169,000	-
CASH, DECEMBER 31	<u>\$ (248)</u>	<u>\$ 52,826</u>	<u>\$ 53,074</u>	<u>\$ 171,800</u>	<u>\$ 173,002</u>	<u>\$ 1,202</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 CAPITAL IMPROVEMENT SALES TAX FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>CAPITAL IMPROVEMENT SALES TAX FUND</u>						
RECEIPTS						
Sales tax	\$ 700,000	\$ 690,889	\$ (9,111)	\$ 775,000	\$ 772,175	\$ (2,825)
Interest	1,400	10,494	9,094	700	1,136	436
Other	-	1,218	1,218	-	-	-
Total Receipts	\$ 701,400	\$ 702,601	\$ 1,201	\$ 775,700	\$ 773,311	\$ (2,389)
DISBURSEMENTS						
Office supplies	\$ 20,000	\$ 18,204	\$ 1,796	\$ 3,200	\$ 6,492	\$ (3,292)
Bond interest payment 1998	270,000	213,615	56,385	305,000	287,096	17,904
Bond payment	360,000	290,856	69,144	275,000	276,873	(1,873)
Bond interest payment 2000	-	56,570	(56,570)	-	-	-
Bond payment	-	45,000	(45,000)	-	-	-
Total Disbursements	\$ 650,000	\$ 624,245	\$ 25,755	\$ 583,200	\$ 570,461	\$ 12,739
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 51,400	\$ 78,356	\$ 26,956	\$ 192,500	\$ 202,850	\$ 10,350
CASH, JANUARY 1	594,256	594,256	-	391,406	391,406	-
CASH, DECEMBER 31	\$ 645,656	\$ 672,612	\$ 26,956	\$ 583,906	\$ 594,256	\$ 10,350

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

JOHNSON GRASS FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
JOHNSON GRASS FUND						
RECEIPTS						
Property taxes	\$ 102,000	\$ 84,125	\$ (17,875)	\$ 83,000	\$ 101,914	\$ 18,914
Interest	4,000	4,093	93	1,000	943	(57)
Other	-	220	220	100	1,189	1,089
Total Receipts	<u>\$ 106,000</u>	<u>\$ 88,438</u>	<u>\$ (17,562)</u>	<u>\$ 84,100</u>	<u>\$ 104,046</u>	<u>\$ 19,946</u>
DISBURSEMENTS						
Salaries	\$ 74,000	\$ 71,034	\$ 2,966	\$ 72,000	\$ 63,869	\$ 8,131
Employee fringe benefits	20,270	19,407	863	22,950	20,443	2,507
Equipment purchase	3,500	700	2,800	3,500	-	3,500
Other	33,100	30,854	2,246	24,600	18,915	5,685
Transfers out	-	40,000	(40,000)	-	-	-
Total Disbursements	<u>\$ 130,870</u>	<u>\$ 161,995</u>	<u>\$ (31,125)</u>	<u>\$ 123,050</u>	<u>\$ 103,227</u>	<u>\$ 19,823</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (24,870)	\$ (73,557)	\$ (48,687)	\$ (38,950)	\$ 819	\$ 39,769
CASH, JANUARY 1	99,134	99,134	-	98,315	98,315	-
CASH, DECEMBER 31	<u>\$ 74,264</u>	<u>\$ 25,577</u>	<u>\$ (48,687)</u>	<u>\$ 59,365</u>	<u>\$ 99,134</u>	<u>\$ 39,769</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

DRAINAGE DISTRICT #6 FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #6 FUND</u>						
RECEIPTS						
Property taxes	\$ 47,000	\$ 50,433	\$ 3,433	\$ 53,000	\$ 51,361	\$ (1,639)
Insurance proceeds	-	-	-	-	32,559	32,559
Interest	1,000	1,010	10	250	332	82
Total Receipts	<u>\$ 48,000</u>	<u>\$ 51,443</u>	<u>\$ 3,443</u>	<u>\$ 53,250</u>	<u>\$ 84,252</u>	<u>\$ 31,002</u>
DISBURSEMENTS						
Salaries	\$ 50,000	\$ 49,011	\$ 989	\$ 48,000	\$ 47,591	\$ 409
Employee fringe benefits	15,400	15,049	351	14,950	15,108	(158)
Equipment repairs	500	395	105	1,600	3,259	(1,659)
Total Disbursements	<u>\$ 65,900</u>	<u>\$ 64,455</u>	<u>\$ 1,445</u>	<u>\$ 64,550</u>	<u>\$ 65,958</u>	<u>\$ (1,408)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (17,900)	\$ (13,012)	\$ 4,888	\$ (11,300)	\$ 18,294	\$ 29,594
CASH, JANUARY 1	<u>54,219</u>	<u>54,219</u>	<u>-</u>	<u>35,925</u>	<u>35,925</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ 36,319</u></u>	<u><u>\$ 41,207</u></u>	<u><u>\$ 4,888</u></u>	<u><u>\$ 24,625</u></u>	<u><u>\$ 54,219</u></u>	<u><u>\$ 29,594</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
DRAINAGE DISTRICT #8 FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #8 FUND</u>						
RECEIPTS						
Property taxes	\$ 50,000	\$ 58,724	\$ 8,724	\$ 63,000	\$ 64,389	\$ 1,389
Emergency Watershed Program	-	92,887	92,887	-	-	-
Miscellaneous	-	139,079	139,079	-	-	-
Insurance proceeds	-	-	-	-	35,272	35,272
Interest	1,000	2,141	1,141	1,000	974	(26)
Total Receipts	<u>\$ 51,000</u>	<u>\$ 292,831</u>	<u>\$ 241,831</u>	<u>\$ 64,000</u>	<u>\$ 100,635</u>	<u>\$ 36,635</u>
DISBURSEMENTS						
Salaries	\$ 44,000	\$ 43,090	\$ 910	\$ 41,000	\$ 41,518	\$ (518)
Employee fringe benefits	15,700	13,088	2,612	14,950	14,988	(38)
Contract services	-	139,079	(139,079)	-	-	-
Equipment repairs	45,000	42,808	2,192	35,000	52,794	(17,794)
Emergency Watershed Program	-	55,739	(55,739)	-	-	-
Transfers out	-	25,920	(25,920)	-	-	-
Total Disbursements	<u>\$ 104,700</u>	<u>\$ 319,724</u>	<u>\$ (215,024)</u>	<u>\$ 90,950</u>	<u>\$ 109,300</u>	<u>\$ (18,350)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (53,700)	\$ (26,893)	\$ 26,807	\$ (26,950)	\$ (8,665)	\$ 18,285
CASH, JANUARY 1	<u>91,167</u>	<u>91,167</u>	<u>-</u>	<u>99,832</u>	<u>99,832</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ 37,467</u></u>	<u><u>\$ 64,274</u></u>	<u><u>\$ 26,807</u></u>	<u><u>\$ 72,882</u></u>	<u><u>\$ 91,167</u></u>	<u><u>\$ 18,285</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DRAINAGE DISTRICT #8 IMPROVEMENT FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #8 IMPROVEMENT FUND</u>						
RECEIPTS						
Interest	\$ 1,500	\$ 1,410	\$ (90)	\$ 575	\$ 801	\$ 226
Total Receipts	<u>\$ 1,500</u>	<u>\$ 1,410</u>	<u>\$ (90)</u>	<u>\$ 575</u>	<u>\$ 801</u>	<u>\$ 226</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ 2,500	\$ 652	\$ 1,848
Employee fringe benefits	-	-	-	1,535	-	1,535
Other	-	57,549	(57,549)	10,000	-	10,000
Transfers out	10,000	10,000	0	-	-	0
Total Disbursements	<u>\$ 10,000</u>	<u>\$ 67,549</u>	<u>\$ (57,549)</u>	<u>\$ 14,035</u>	<u>\$ 652</u>	<u>\$ 13,383</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (8,500)	\$ (66,139)	\$ (57,639)	\$ (13,460)	\$ 149	\$ 13,609
CASH, JANUARY 1	<u>72,942</u>	<u>72,942</u>	<u>-</u>	<u>72,793</u>	<u>72,793</u>	<u>-</u>
CASH, DECEMBER 31	<u>\$ 64,442</u>	<u>\$ 6,803</u>	<u>\$ (57,639)</u>	<u>\$ 59,333</u>	<u>\$ 72,942</u>	<u>\$ 13,609</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DRAINAGE DISTRICT #11 FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #11 FUND</u>						
RECEIPTS						
Property taxes	\$ 100	\$ 137	\$ 37	\$ 200	\$ 195	\$ (5)
Interest	50	50	-	-	28	28
Total Receipts	\$ 150	\$ 187	\$ 37	\$ 200	\$ 223	\$ 23
DISBURSEMENTS						
Other	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 100
Total Disbursements	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 100
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 150	\$ 187	\$ 37	\$ 100	\$ 223	\$ 123
CASH, JANUARY 1	1,221	1,221	-	998	998	-
CASH, DECEMBER 31	\$ 1,371	\$ 1,408	\$ 37	\$ 1,098	\$ 1,221	\$ 123

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DRAINAGE DISTRICT #12 FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #12 FUND</u>						
RECEIPTS						
Property taxes	\$ 750	\$ 652	\$ (98)	\$ 725	\$ 720	\$ (5)
Interest	250	245	(5)	100	123	23
Total Receipts	<u>\$ 1,000</u>	<u>\$ 897</u>	<u>\$ (103)</u>	<u>\$ 825</u>	<u>\$ 843</u>	<u>\$ 18</u>
DISBURSEMENTS						
Other	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Total Disbursements	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 500	\$ 897	\$ 397	\$ 325	\$ 843	\$ 518
CASH, JANUARY 1	5,937	5,937	-	5,094	5,094	-
CASH, DECEMBER 31	<u><u>\$ 6,437</u></u>	<u><u>\$ 6,834</u></u>	<u><u>\$ 397</u></u>	<u><u>\$ 5,419</u></u>	<u><u>\$ 5,937</u></u>	<u><u>\$ 518</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DRAINAGE DISTRICT #14 FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #14 FUND</u>						
RECEIPTS						
Property taxes	\$ 375	\$ 331	\$ (44)	\$ 360	\$ 365	\$ 5
Interest	150	144	(6)	75	83	8
Total Receipts	<u>\$ 525</u>	<u>\$ 475</u>	<u>\$ (50)</u>	<u>\$ 435</u>	<u>\$ 448</u>	<u>\$ 13</u>
DISBURSEMENTS						
Other	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Total Disbursements	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 25	\$ 475	\$ 450	\$ (65)	\$ 448	\$ 513
CASH, JANUARY 1	3,414	3,414	-	2,966	2,966	-
CASH, DECEMBER 31	<u>\$ 3,439</u>	<u>\$ 3,889</u>	<u>\$ 450</u>	<u>\$ 2,901</u>	<u>\$ 3,414</u>	<u>\$ 513</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

DRAINAGE DISTRICT #16 FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #16 FUND</u>						
RECEIPTS						
Property taxes	\$ 1,500	\$ 1,591	\$ 91	\$ 1,600	\$ 1,657	\$ 57
Interest	750	650	(100)	175	212	37
Total Receipts	<u>\$ 2,250</u>	<u>\$ 2,241</u>	<u>\$ (9)</u>	<u>\$ 1,775</u>	<u>\$ 1,869</u>	<u>\$ 94</u>
DISBURSEMENTS						
Other	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Total Disbursements	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 250	\$ 2,241	\$ 1,991	\$ (225)	\$ 1,869	\$ 2,094
CASH, JANUARY 1	15,994	15,994	-	14,125	14,125	-
CASH, DECEMBER 31	<u><u>\$ 16,244</u></u>	<u><u>\$ 18,235</u></u>	<u><u>\$ 1,991</u></u>	<u><u>\$ 13,900</u></u>	<u><u>\$ 15,994</u></u>	<u><u>\$ 2,094</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DRAINAGE DISTRICT #17 FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #17 FUND</u>						
RECEIPTS						
Property taxes	\$ 1,000	\$ 974	\$ (26)	\$ 900	\$ 878	\$ (22)
Interest	400	401	1	175	199	24
Total Receipts	<u>\$ 1,400</u>	<u>\$ 1,375</u>	<u>\$ (25)</u>	<u>\$ 1,075</u>	<u>\$ 1,077</u>	<u>\$ 2</u>
DISBURSEMENTS						
Other	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Total Disbursements	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (3,600)	\$ 1,375	\$ 4,975	\$ (3,925)	\$ 1,077	\$ 5,002
CASH, JANUARY 1	9,493	9,493	-	8,416	8,416	-
CASH, DECEMBER 31	<u>\$ 5,893</u>	<u>\$ 10,868</u>	<u>\$ 4,975</u>	<u>\$ 4,491</u>	<u>\$ 9,493</u>	<u>\$ 5,002</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DRAINAGE DISTRICT #19 FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007
 UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DRAINAGE DISTRICT #19 FUND</u>						
RECEIPTS						
Property taxes	\$ 800	\$ 838	\$ 38	\$ 800	\$ 782	\$ (18)
Interest	400	384	(16)	150	171	21
Total Receipts	\$ 1,200	\$ 1,222	\$ 22	\$ 950	\$ 953	\$ 3
DISBURSEMENTS						
Other	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,200	\$ 1,222	\$ 22	\$ (4,050)	\$ 953	\$ 5,003
CASH, JANUARY 1	8,138	8,138	-	7,185	7,185	-
CASH, DECEMBER 31	\$ 9,338	\$ 9,360	\$ 22	\$ 3,135	\$ 8,138	\$ 5,003

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

EMERGENCY 911 FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>EMERGENCY 911 FUND</u>						
RECEIPTS						
Property taxes	\$ 120,000	\$ 125,564	\$ 5,564	\$ 135,000	\$ 125,162	\$ (9,838)
Other	-	-	-	-	6	6
Transfers in	25,000	25,000	-	37,500	7,500	(30,000)
Total Receipts	<u>\$ 145,000</u>	<u>\$ 150,564</u>	<u>\$ 5,564</u>	<u>\$ 172,500</u>	<u>\$ 132,668</u>	<u>\$ (39,832)</u>
DISBURSEMENTS						
Salaries	\$ 93,000	\$ 90,496	\$ 2,504	\$ 99,360	\$ 95,545	\$ 3,815
Employee fringe benefits	28,200	25,625	2,575	25,900	26,651	(751)
Equipment purchases	-	725	(725)	-	5,725	(5,725)
Other	34,000	34,422	(422)	9,800	27,534	(17,734)
Total Disbursements	<u>\$ 155,200</u>	<u>\$ 151,268</u>	<u>\$ 3,932</u>	<u>\$ 135,060</u>	<u>\$ 155,455</u>	<u>\$ (20,395)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (10,200)	\$ (704)	\$ 9,496	\$ 37,440	\$ (22,787)	\$ (60,227)
CASH, JANUARY 1	(31,554)	(31,554)	-	(8,767)	(8,767)	-
CASH, DECEMBER 31	<u>\$ (41,754)</u>	<u>\$ (32,258)</u>	<u>\$ 9,496</u>	<u>\$ 28,673</u>	<u>\$ (31,554)</u>	<u>\$ (60,227)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 LAW ENFORCEMENT TRAINING FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT TRAINING FUND</u>						
RECEIPTS						
Charges for services	\$ 10,318	\$ 10,517	\$ 199	\$ 14,000	\$ 13,767	\$ (233)
Interest	200	188	(12)	500	496	(4)
Total Receipts	<u>\$ 10,518</u>	<u>\$ 10,705</u>	<u>\$ 187</u>	<u>\$ 14,500</u>	<u>\$ 14,263</u>	<u>\$ (237)</u>
DISBURSEMENTS						
Public safety	\$ 20,700	\$ 18,416	\$ 2,284	\$ 18,200	\$ 15,994	\$ 2,206
Total Disbursements	<u>\$ 20,700</u>	<u>\$ 18,416</u>	<u>\$ 2,284</u>	<u>\$ 18,200</u>	<u>\$ 15,994</u>	<u>\$ 2,206</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (10,182)	\$ (7,711)	\$ 2,471	\$ (3,700)	\$ (1,731)	\$ 1,969
CASH, JANUARY 1	11,337	11,337	-	13,068	13,068	-
CASH, DECEMBER 31	<u><u>\$ 1,155</u></u>	<u><u>\$ 3,626</u></u>	<u><u>\$ 2,471</u></u>	<u><u>\$ 9,368</u></u>	<u><u>\$ 11,337</u></u>	<u><u>\$ 1,969</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

FIRING RANGE FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>FIRING RANGE FUND</u>						
RECEIPTS						
Property taxes	\$ 1,000	\$ 3,281	\$ 2,281	\$ -	\$ 2,229	\$ 2,229
Intergovernmental	3,600	3,159	(441)	5,000	2,542	(2,458)
Charges for services	-	-	-	2,500	-	(2,500)
Transfers in	-	-	-	-	3,750	3,750
Total Receipts	<u>\$ 4,600</u>	<u>\$ 6,440</u>	<u>\$ 1,840</u>	<u>\$ 7,500</u>	<u>\$ 8,521</u>	<u>\$ 1,021</u>
DISBURSEMENTS						
Salaries	\$ 3,000	\$ 2,649	\$ 351	\$ 5,000	\$ 2,048	\$ 2,952
Fringe benefits	495	232	263	495	225	270
Contract services	2,000	770	1,230	1,000	160	840
Supplies	4,300	3,242	1,058	4,900	2,855	2,045
Total Disbursements	<u>\$ 9,795</u>	<u>\$ 6,893</u>	<u>\$ 2,902</u>	<u>\$ 11,395</u>	<u>\$ 5,288</u>	<u>\$ 6,107</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (5,195)	\$ (453)	\$ 4,742	\$ (3,895)	\$ 3,233	\$ 7,128
CASH, JANUARY 1	(853)	(853)	-	(4,086)	(4,086)	-
CASH, DECEMBER 31	<u>\$ (6,048)</u>	<u>\$ (1,306)</u>	<u>\$ 4,742</u>	<u>\$ (7,981)</u>	<u>\$ (853)</u>	<u>\$ 7,128</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 PROSECUTING ATTORNEY TRAINING FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY TRAINING FUND</u>						
RECEIPTS						
Intergovernmental	\$ 2,500	\$ 2,447	\$ (53)	\$ 2,800	\$ 2,846	\$ 46
Total Receipts	<u>\$ 2,500</u>	<u>\$ 2,447</u>	<u>\$ (53)</u>	<u>\$ 2,800</u>	<u>\$ 2,846</u>	<u>\$ 46</u>
DISBURSEMENTS						
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,500	\$ 2,447	\$ (53)	\$ 2,800	\$ 2,846	\$ 46
CASH, JANUARY 1	13,908	13,908	-	11,062	11,062	-
CASH, DECEMBER 31	<u>\$ 16,408</u>	<u>\$ 16,355</u>	<u>\$ (53)</u>	<u>\$ 13,862</u>	<u>\$ 13,908</u>	<u>\$ 46</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

FEDERAL FORFEITURE FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>FEDERAL FORFEITURE FUND</u>						
RECEIPTS						
Intergovernmental	\$ -	\$ -	\$ -	\$ 9,500	\$ 8,724	\$ (776)
Interest	60	59	(1)	400	429	29
Transfers in	200	194	(6)	-	-	-
Total Receipts	<u>\$ 260</u>	<u>\$ 253</u>	<u>\$ (7)</u>	<u>\$ 9,900</u>	<u>\$ 9,153</u>	<u>\$ (747)</u>
DISBURSEMENTS						
Operating expenses	\$ 8,000	\$ 7,697	\$ 303	\$ 10,000	\$ -	\$ 10,000
Transfers out	-	-	-	-	12,705	(12,705)
Total Disbursements	<u>\$ 8,000</u>	<u>\$ 7,697</u>	<u>\$ 303</u>	<u>\$ 10,000</u>	<u>\$ 12,705</u>	<u>\$ (2,705)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (7,740)	\$ (7,444)	\$ 296	\$ (100)	\$ (3,552)	\$ (3,452)
CASH, JANUARY 1	7,444	7,444	-	10,996	10,996	-
CASH, DECEMBER 31	<u>\$ (296)</u>	<u>\$ -</u>	<u>\$ 296</u>	<u>\$ 10,896</u>	<u>\$ 7,444</u>	<u>\$ (3,452)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

BOOTHEEL DRUG TASK FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>BOOTHEEL DRUG TASK FUND</u>						
RECEIPTS						
Intergovernmental	\$ 148,830	\$ 149,379	\$ 549	\$ 193,100	\$ 106,363	\$ (86,737)
Interest	100	208	108	-	89	89
Transfers in	-	24,000	24,000	-	42,000	42,000
Total Receipts	<u>\$ 148,930</u>	<u>\$ 173,587</u>	<u>\$ 24,657</u>	<u>\$ 193,100</u>	<u>\$ 148,452</u>	<u>\$ (44,648)</u>
DISBURSEMENTS						
Salaries	\$ 96,036	\$ 127,675	\$ (31,639)	\$ 99,952	\$ 103,522	\$ (3,570)
Employee fringe benefits	35,848	29,064	6,784	29,300	25,228	4,072
Insurance	-	-	-	2,700	2,764	(64)
Office supplies	1,200	953	247	1,200	795	405
Equipment purchase and repairs	10,300	8,583	1,717	16,280	17,395	(1,115)
Mileage and training	-	-	-	21,384	-	21,384
Other	-	-	-	4,800	129	4,671
Total Disbursements	<u>\$ 143,384</u>	<u>\$ 166,275</u>	<u>\$ (22,891)</u>	<u>\$ 175,616</u>	<u>\$ 149,833</u>	<u>\$ 25,783</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 5,546	\$ 7,312	\$ 1,766	\$ 17,484	\$ (1,381)	\$ (18,865)
CASH, JANUARY 1	841	841	-	2,222	2,222	-
CASH, DECEMBER 31	<u>\$ 6,387</u>	<u>\$ 8,153</u>	<u>\$ 1,766</u>	<u>\$ 19,706</u>	<u>\$ 841</u>	<u>\$ (18,865)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

D.A.R.E. FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>D.A.R.E. FUND</u>						
RECEIPTS						
Interest	\$ 2,000	\$ 2,202	\$ 202	\$ -	\$ 2,000	\$ 2,000
Other	41,500	36,500	(5,000)	36,500	44,508	8,008
Total Receipts	<u>\$ 43,500</u>	<u>\$ 38,702</u>	<u>\$ (4,798)</u>	<u>\$ 36,500</u>	<u>\$ 46,508</u>	<u>\$ 10,008</u>
DISBURSEMENTS						
Salaries	\$ 29,643	\$ 27,650	\$ 1,993	\$ 10,800	\$ 17,168	\$ (6,368)
Employee fringe benefits	9,177	7,945	1,232	-	6,034	(6,034)
Office supplies	4,800	2,977	1,823	31,800	30,518	1,282
Total Disbursements	<u>\$ 43,620</u>	<u>\$ 38,572</u>	<u>\$ 5,048</u>	<u>\$ 42,600</u>	<u>\$ 53,720</u>	<u>\$ (11,120)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (120)	\$ 130	\$ 250	\$ (6,100)	\$ (7,212)	\$ (1,112)
CASH, JANUARY 1	54,096	54,096	-	61,308	61,308	-
CASH, DECEMBER 31	<u>\$ 53,976</u>	<u>\$ 54,226</u>	<u>\$ 250</u>	<u>\$ 55,208</u>	<u>\$ 54,096</u>	<u>\$ (1,112)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

DOMESTIC VIOLENCE FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DOMESTIC VIOLENCE FUND</u>						
RECEIPTS						
Intergovernmental	\$ 775	\$ 680	\$ (95)	\$ 800	\$ 765	\$ (35)
Interest	1,000	829	(171)	1,000	1,066	66
Total Receipts	<u>\$ 1,775</u>	<u>\$ 1,509</u>	<u>\$ (266)</u>	<u>\$ 1,800</u>	<u>\$ 1,831</u>	<u>\$ 31</u>
DISBURSEMENTS						
Operating expenses	\$ -	\$ 12,000	\$ (12,000)	\$ -	\$ -	\$ -
Total Disbursements	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ (12,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,775	\$ (10,491)	\$ (12,266)	\$ 1,800	\$ 1,831	\$ 31
CASH, JANUARY 1	23,884	23,884	-	22,053	22,053	-
CASH, DECEMBER 31	<u>\$ 25,659</u>	<u>\$ 13,393</u>	<u>\$ (12,266)</u>	<u>\$ 23,853</u>	<u>\$ 23,884</u>	<u>\$ 31</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 LAW ENFORCEMENT SALES TAX FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT SALES TAX FUND</u>						
RECEIPTS						
Sales tax	\$ 350,000	\$ 345,448	\$ (4,552)	\$ 387,500	\$ 386,092	\$ (1,408)
Interest	1,000	742	(258)	1,000	971	(29)
Total Receipts	<u>\$ 351,000</u>	<u>\$ 346,190</u>	<u>\$ (4,810)</u>	<u>\$ 388,500</u>	<u>\$ 387,063</u>	<u>\$ (1,437)</u>
DISBURSEMENTS						
Transfers out	\$ 350,000	\$ 346,190	\$ 3,810	\$ 400,000	\$ 420,277	\$ (20,277)
Total Disbursements	<u>\$ 350,000</u>	<u>\$ 346,190</u>	<u>\$ 3,810</u>	<u>\$ 400,000</u>	<u>\$ 420,277</u>	<u>\$ (20,277)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,000	\$ -	\$ (1,000)	\$ (11,500)	\$ (33,214)	\$ (21,714)
CASH, JANUARY 1	-	-	-	33,214	33,214	-
CASH, DECEMBER 31	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ (1,000)</u>	<u>\$ 21,714</u>	<u>\$ -</u>	<u>\$ (21,714)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

SHERIFF'S CIVIL FEES FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHERIFF'S CIVIL FEES FUND</u>						
RECEIPTS						
Charges for services	\$ 75,000	\$ 80,823	\$ 5,823	\$ 38,000	\$ 37,936	\$ (64)
Interest	1,800	2,040	240	1,550	1,657	107
Transfers in	-	-	-	-	6,487	6,487
Total Receipts	<u>\$ 76,800</u>	<u>\$ 82,863</u>	<u>\$ 6,063</u>	<u>\$ 39,550</u>	<u>\$ 46,080</u>	<u>\$ 6,530</u>
DISBURSEMENTS						
Salary	\$ 2,000	\$ 1,950	\$ 50	\$ -	\$ 12,974	\$ (12,974)
Sheriff and jail	25,000	28,608	(3,608)	35,000	19,729	15,271
Employee fringe benefits	700	403	297	-	992	(992)
Equipment purchases	23,000	25,663	(2,663)	-	6,853	(6,853)
Transfers out	2,000	1,624	376	-	-	-
Total Disbursements	<u>\$ 52,700</u>	<u>\$ 58,248</u>	<u>\$ (5,548)</u>	<u>\$ 35,000</u>	<u>\$ 40,548</u>	<u>\$ (5,548)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 24,100	\$ 24,615	\$ 515	\$ 4,550	\$ 5,532	\$ 982
CASH, JANUARY 1	39,844	39,844	-	34,312	34,312	-
CASH, DECEMBER 31	<u>\$ 63,944</u>	<u>\$ 64,459</u>	<u>\$ 515</u>	<u>\$ 38,862</u>	<u>\$ 39,844</u>	<u>\$ 982</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

JUVENILE GRANT FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>JUVENILE GRANT FUND</u>						
RECEIPTS						
Intergovernmental	\$ 105,000	\$ 106,879	\$ 1,879	\$ 115,000	\$ 114,269	\$ (731)
Interest	-	9	9	-	6	6
Total Receipts	<u>\$ 105,000</u>	<u>\$ 106,888</u>	<u>\$ 1,888</u>	<u>\$ 115,000</u>	<u>\$ 114,275</u>	<u>\$ (725)</u>
DISBURSEMENTS						
Salary	\$ 79,380	\$ 79,380	\$ -	\$ 77,760	\$ 81,118	\$ (3,358)
Employee fringe benefits	21,280	18,190	3,090	17,150	17,873	(723)
Mileage and training	7,405	7,503	(98)	6,000	6,012	(12)
Miscellaneous	-	-	-	-	1,106	(1,106)
Total Disbursements	<u>\$ 108,065</u>	<u>\$ 105,073</u>	<u>\$ 2,992</u>	<u>\$ 100,910</u>	<u>\$ 106,109</u>	<u>\$ (5,199)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (3,065)	\$ 1,815	\$ 4,880	\$ 14,090	\$ 8,166	\$ (5,924)
CASH, JANUARY 1	<u>(14,504)</u>	<u>(14,504)</u>	-	<u>(22,670)</u>	<u>(22,670)</u>	-
CASH, DECEMBER 31	<u><u>\$ (17,569)</u></u>	<u><u>\$ (12,689)</u></u>	<u><u>\$ 4,880</u></u>	<u><u>\$ (8,580)</u></u>	<u><u>\$ (14,504)</u></u>	<u><u>\$ (5,924)</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

RECORDER'S FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>RECORDER'S FUND</u>						
RECEIPTS						
Intergovernmental	\$ 9,500	\$ 8,837	\$ (663)	\$ 11,500	\$ 10,687	\$ (813)
Interest	1,600	1,589	(11)	2,600	2,277	(323)
Total Receipts	<u>\$ 11,100</u>	<u>\$ 10,426</u>	<u>\$ (674)</u>	<u>\$ 14,100</u>	<u>\$ 12,964</u>	<u>\$ (1,136)</u>
DISBURSEMENTS						
Office supplies	\$ 24,000	\$ 24,007	\$ (7)	\$ 20,000	\$ 5,969	\$ 14,031
Transfers out	12,360	12,360	-	-	11,723	(11,723)
Total Disbursements	<u>\$ 36,360</u>	<u>\$ 36,367</u>	<u>\$ (7)</u>	<u>\$ 20,000</u>	<u>\$ 17,692</u>	<u>\$ 2,308</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (25,260)	\$ (25,941)	\$ (681)	\$ (5,900)	\$ (4,728)	\$ 1,172
CASH, JANUARY 1	<u>54,939</u>	<u>54,939</u>	<u>-</u>	<u>59,667</u>	<u>59,667</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ 29,679</u></u>	<u><u>\$ 28,998</u></u>	<u><u>\$ (681)</u></u>	<u><u>\$ 53,767</u></u>	<u><u>\$ 54,939</u></u>	<u><u>\$ 1,172</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

ELECTION SERVICE FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ELECTION SERVICE FUND</u>						
RECEIPTS						
Intergovernmental	\$ 3,900	\$ -	\$ (3,900)	\$ -	\$ 1,215	\$ 1,215
Interest	-	-	-	100	349	249
Other	-	3,677	3,677	175	163	(12)
Total Receipts	<u>\$ 3,900</u>	<u>\$ 3,677</u>	<u>\$ (223)</u>	<u>\$ 275</u>	<u>\$ 1,727</u>	<u>\$ 1,452</u>
DISBURSEMENTS						
Equipment and supplies	\$ 4,000	\$ 3,800	\$ 200	\$ -	\$ 16,318	\$ (16,318)
Transfers out	-	-	-	-	2,000	(2,000)
Total Disbursements	<u>\$ 4,000</u>	<u>\$ 3,800</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 18,318</u>	<u>\$ (18,318)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (100)	\$ (123)	\$ (23)	\$ 275	\$ (16,591)	\$ (16,866)
CASH, JANUARY 1	506	506	-	17,097	17,097	-
CASH, DECEMBER 31	<u>\$ 406</u>	<u>\$ 383</u>	<u>\$ (23)</u>	<u>\$ 17,372</u>	<u>\$ 506</u>	<u>\$ (16,866)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SHELTERED WORKSHOP FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHELTERED WORKSHOP FUND</u>						
RECEIPTS						
Property taxes	\$ 170,000	\$ 168,595	\$ (1,405)	\$ 160,000	\$ 169,755	\$ 9,755
Interest	7,600	8,701	1,101	5,950	7,875	1,925
Total Receipts	<u>\$ 177,600</u>	<u>\$ 177,296</u>	<u>\$ (304)</u>	<u>\$ 165,950</u>	<u>\$ 177,630</u>	<u>\$ 11,680</u>
DISBURSEMENTS						
Pemiscot Progressive Industries	\$ 168,000	\$ 168,000	-	\$ 150,000	\$ 152,248	\$ (2,248)
Total Disbursements	<u>\$ 168,000</u>	<u>\$ 168,000</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 152,248</u>	<u>\$ (2,248)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 9,600	\$ 9,296	\$ (304)	\$ 15,950	\$ 25,382	\$ 9,432
CASH, JANUARY 1	139,456	139,456	-	114,074	114,074	-
CASH, DECEMBER 31	<u>\$ 149,056</u>	<u>\$ 148,752</u>	<u>\$ (304)</u>	<u>\$ 130,024</u>	<u>\$ 139,456</u>	<u>\$ 9,432</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 PROSECUTING ATTORNEY BAD CHECK FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY BAD CHECK FUND</u>						
RECEIPTS						
Charges for services	\$ 36,000	\$ 38,365	\$ 2,365	\$ 40,000	\$ 38,159	\$ (1,841)
Interest	2,500	2,372	(128)	1,300	1,985	685
Total Receipts	<u>\$ 38,500</u>	<u>\$ 40,737</u>	<u>\$ 2,237</u>	<u>\$ 41,300</u>	<u>\$ 40,144</u>	<u>\$ (1,156)</u>
DISBURSEMENTS						
Salary	\$ 16,000	\$ 21,450	\$ (5,450)	\$ 19,600	\$ 17,950	\$ 1,650
Employee fringe benefits	2,750	2,632	118	3,200	2,420	780
Miscellaneous	6,000	6,675	(675)	3,500	5,472	(1,972)
Total Disbursements	<u>\$ 24,750</u>	<u>\$ 30,757</u>	<u>\$ (6,007)</u>	<u>\$ 26,300</u>	<u>\$ 25,842</u>	<u>\$ 458</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 13,750	\$ 9,980	\$ (3,770)	\$ 15,000	\$ 14,302	\$ (698)
CASH, JANUARY 1	48,723	48,723	-	34,421	34,421	-
CASH, DECEMBER 31	<u>\$ 62,473</u>	<u>\$ 58,703</u>	<u>\$ (3,770)</u>	<u>\$ 49,421</u>	<u>\$ 48,723</u>	<u>\$ (698)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 LAW ENFORCEMENT RESTITUTION FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT RESTITUTION FUND</u>						
RECEIPTS						
Interest	\$ 3,500	\$ 3,457	\$ (43)	\$ 4,200	\$ 5,972	\$ 1,772
Restitution fees	110,000	108,646	(1,354)	150,000	173,834	23,834
Other	-	-	-	2,500	5,240	2,740
Transfers in	-	50,370	50,370	-	3,060	3,060
Total Receipts	<u>\$ 113,500</u>	<u>\$ 162,473</u>	<u>\$ 48,973</u>	<u>\$ 156,700</u>	<u>\$ 188,106</u>	<u>\$ 31,406</u>
DISBURSEMENTS						
Expenses	\$ 42,000	\$ 67,091	\$ (25,091)	\$ 42,000	\$ 139,156	\$ (97,156)
Miscellaneous	-	-	-	-	5,449	(5,449)
Office supplies	-	-	-	-	899	(899)
Transfers out	70,880	127,250	(56,370)	75,000	112,000	(37,000)
Total Disbursements	<u>\$ 112,880</u>	<u>\$ 194,341</u>	<u>\$ (81,461)</u>	<u>\$ 117,000</u>	<u>\$ 257,504</u>	<u>\$ (140,504)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 620	\$ (31,868)	\$ (32,488)	\$ 39,700	\$ (69,398)	\$ (109,098)
CASH, JANUARY 1	100,934	100,934	-	170,332	170,332	-
CASH, DECEMBER 31	<u>\$ 101,554</u>	<u>\$ 69,066</u>	<u>\$ (32,488)</u>	<u>\$ 210,032</u>	<u>\$ 100,934</u>	<u>\$ (109,098)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

MO SMART FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>MO SMART FUND</u>						
RECEIPTS						
Intergovernmental	\$ 106,150	\$ 45,696	\$ (60,454)	\$ 55,416	\$ 21,637	\$ (33,779)
Interest	150	303	153	500	142	(358)
Transfers in	-	7,000	7,000	10,000	53,101	43,101
Total Receipts	<u>\$ 106,300</u>	<u>\$ 52,999</u>	<u>\$ (53,301)</u>	<u>\$ 65,916</u>	<u>\$ 74,880</u>	<u>\$ 8,964</u>
DISBURSEMENTS						
Salary	\$ 42,372	\$ 38,463	\$ 3,909	\$ 48,872	\$ 37,295	\$ 11,577
Employee fringe benefits	10,541	9,922	619	8,573	9,061	(488)
Equipment purchases	-	710	(710)	-	2,254	(2,254)
Telephone	1,700	838	862	1,700	3,968	(2,268)
Vehicle expenses	-	-	-	9,193	6,194	2,999
Miscellaneous	-	576	(576)	-	-	-
Uniforms	-	-	-	-	281	(281)
Transfers out	-	-	-	-	21,636	(21,636)
Total Disbursements	<u>\$ 54,613</u>	<u>\$ 50,509</u>	<u>\$ 4,104</u>	<u>\$ 68,338</u>	<u>\$ 80,689</u>	<u>\$ (12,351)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 51,687	\$ 2,490	\$ (49,197)	\$ (2,422)	\$ (5,809)	\$ (3,387)
CASH, JANUARY 1	<u>(2,898)</u>	<u>(2,898)</u>	<u>-</u>	<u>2,911</u>	<u>2,911</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ 48,789</u></u>	<u><u>\$ (408)</u></u>	<u><u>\$ (49,197)</u></u>	<u><u>\$ 489</u></u>	<u><u>\$ (2,898)</u></u>	<u><u>\$ (3,387)</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

SHERIFF'S REVOLVING FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SHERIFF'S REVOLVING FUND</u>						
RECEIPTS						
Charges for services	\$ 7,000	\$ 8,575	\$ 1,575	\$ 3,000	\$ 3,714	\$ 714
Other	-	-	-	2,000	-	(2,000)
Interest	200	197	(3)	650	221	(429)
Total Receipts	\$ 7,200	\$ 8,772	\$ 1,572	\$ 5,650	\$ 3,935	\$ (1,715)
DISBURSEMENTS						
Office supplies	\$ 5,000	\$ 4,875	\$ 125	\$ 5,000	\$ 2,839	\$ 2,161
Equipment purchases	6,000	5,898	102	3,000	4,685	(1,685)
Transfers out	-	-	-	-	3,060	(3,060)
Total Disbursements	\$ 11,000	\$ 10,773	\$ 227	\$ 8,000	\$ 10,584	\$ (2,584)
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (3,800)	\$ (2,001)	\$ 1,799	\$ (2,350)	\$ (6,649)	\$ (4,299)
CASH, JANUARY 1	3,836	3,836	-	10,485	10,485	-
CASH, DECEMBER 31	\$ 36	\$ 1,835	\$ 1,799	\$ 8,135	\$ 3,836	\$ (4,299)

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DEPUTY SHERIFF SALARY SUPPLEMENT FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007
 UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DEPUTY SHERIFF SALARY SUPPLEMENT FUND</u>						
RECEIPTS						
Interest	\$ -	\$ 15	\$ 15	\$ -	\$ -	\$ -
Deputy sheriff supplemental	-	4,650	4,650	-	-	-
Total Receipts	\$ -	\$ 4,665	\$ 4,665	\$ -	\$ -	\$ -
DISBURSEMENTS						
State disbursements	\$ -	\$ 2,450	\$ (2,450)	\$ -	\$ -	\$ -
Total Disbursements	\$ -	\$ 2,450	\$ (2,450)	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 2,215	\$ 2,215	\$ -	\$ -	\$ -
CASH, JANUARY 1	-	-	-	-	-	-
CASH, DECEMBER 31	\$ -	\$ 2,215	\$ 2,215	\$ -	\$ -	\$ -

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

LAW LIBRARY FUND
YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW LIBRARY FUND</u>						
RECEIPTS						
Charges for services	\$ -	\$ 9,830	\$ 9,830	\$ -	\$ 9,453	\$ 9,453
Total Receipts	<u>\$ -</u>	<u>\$ 9,830</u>	<u>\$ 9,830</u>	<u>\$ -</u>	<u>\$ 9,453</u>	<u>\$ 9,453</u>
DISBURSEMENTS						
Office	\$ -	\$ 8,390	\$ (8,390)	\$ -	\$ 4,565	\$ (4,565)
Total Disbursements	<u>\$ -</u>	<u>\$ 8,390</u>	<u>\$ (8,390)</u>	<u>\$ -</u>	<u>\$ 4,565</u>	<u>\$ (4,565)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 1,440	\$ 1,440	\$ -	\$ 4,888	\$ 4,888
CASH, JANUARY 1	10,472	10,472	-	5,584	5,584	-
CASH, DECEMBER 31	<u>\$ 10,472</u>	<u>\$ 11,912</u>	<u>\$ 1,440</u>	<u>\$ 5,584</u>	<u>\$ 10,472</u>	<u>\$ 4,888</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 CIRCUIT CLERK INTEREST FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>CIRCUIT CLERK INTEREST FUND</u>						
RECEIPTS						
Interest	\$ -	\$ 4,592	\$ 4,592	\$ -	\$ 3,583	\$ 3,583
Total Receipts	\$ -	\$ 4,592	\$ 4,592	\$ -	\$ 3,583	\$ 3,583
DISBURSEMENTS						
Office	\$ -	\$ 3,631	\$ (3,631)	\$ -	\$ 2,687	\$ (2,687)
Total Disbursements	\$ -	\$ 3,631	\$ (3,631)	\$ -	\$ 2,687	\$ (2,687)
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 961	\$ 961	\$ -	\$ 896	\$ 896
CASH, JANUARY 1	4,226	4,226	-	3,330	3,330	-
CASH, DECEMBER 31	\$ 4,226	\$ 5,187	\$ 961	\$ 3,330	\$ 4,226	\$ 896

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 CIRCUIT DIVISION TIME PAYMENT FEE FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>CIRCUIT DIVISION TIME PAYMENT FEE FUND</u>						
RECEIPTS						
Interest	\$ -	\$ 950	\$ 950	\$ -	\$ 672	\$ 672
Total Receipts	\$ -	\$ 950	\$ 950	\$ -	\$ 672	\$ 672
DISBURSEMENTS						
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 950	\$ 950	\$ -	\$ 672	\$ 672
CASH, JANUARY 1	1,265	1,265	-	593	593	-
CASH, DECEMBER 31	\$ 1,265	\$ 2,215	\$ 950	\$ 593	\$ 1,265	\$ 672

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS

TAX MAINTENANCE FUND

YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TAX MAINTENANCE FUND</u>						
RECEIPTS						
Intergovernmental	\$ -	\$ 30,430	\$ 30,430	\$ -	\$ 26,199	\$ 26,199
Interest	-	2,516	2,516	-	2,728	2,728
Total Receipts	\$ -	\$ 32,946	\$ 32,946	\$ -	\$ 28,927	\$ 28,927
DISBURSEMENTS						
County Collector	\$ -	\$ 34,062	\$ (34,062)	\$ -	\$ 24,010	\$ (24,010)
Total Disbursements	\$ -	\$ 34,062	\$ (34,062)	\$ -	\$ 24,010	\$ (24,010)
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (1,116)	\$ (1,116)	\$ -	\$ 4,917	\$ 4,917
CASH, JANUARY 1	86,270	86,270	-	81,353	81,353	-
CASH, DECEMBER 31	\$ 86,270	\$ 85,154	\$ (1,116)	\$ 81,353	\$ 86,270	\$ 4,917

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 ASSOCIATE DIVISION INTEREST FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007

UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSOCIATE DIVISION INTEREST FUND</u>						
RECEIPTS						
Interest	\$ -	\$ 474	\$ 474	\$ -	\$ 854	\$ 854
Total Receipts	<u>\$ -</u>	<u>\$ 474</u>	<u>\$ 474</u>	<u>\$ -</u>	<u>\$ 854</u>	<u>\$ 854</u>
DISBURSEMENTS						
Circuit Clerk	\$ -	\$ 750	\$ (750)	\$ -	\$ 1,000	\$ (1,000)
Total Disbursements	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ (750)</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ (1,000)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (276)	\$ (276)	\$ -	\$ (146)	\$ (146)
CASH, JANUARY 1	14,302	14,302	-	14,448	14,448	-
CASH, DECEMBER 31	<u>\$ 14,302</u>	<u>\$ 14,026</u>	<u>\$ (276)</u>	<u>\$ 14,448</u>	<u>\$ 14,302</u>	<u>\$ (146)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PEMISCOT COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 ASSOCIATE DIVISION TIME PAYMENT FUND
 YEARS ENDED DECEMBER 31, 2008 AND 2007
 UNAUDITED

	Year Ended December 31,					
	2008			2007		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSOCIATE DIVISION TIME PAYMENT FUND</u>						
RECEIPTS						
Charges for services	\$ -	\$ 3,497	\$ 3,497	\$ -	\$ 12,350	\$ 12,350
Total Receipts	<u>\$ -</u>	<u>\$ 3,497</u>	<u>\$ 3,497</u>	<u>\$ -</u>	<u>\$ 12,350</u>	<u>\$ 12,350</u>
DISBURSEMENTS						
Circuit Clerk	\$ -	\$ 8,010	\$ (8,010)	\$ -	\$ 8,294	\$ (8,294)
Total Disbursements	<u>\$ -</u>	<u>\$ 8,010</u>	<u>\$ (8,010)</u>	<u>\$ -</u>	<u>\$ 8,294</u>	<u>\$ (8,294)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (4,513)	\$ (4,513)	\$ -	\$ 4,056	\$ 4,056
CASH, JANUARY 1	22,406	22,406	-	18,350	18,350	-
CASH, DECEMBER 31	<u>\$ 22,406</u>	<u>\$ 17,893</u>	<u>\$ (4,513)</u>	<u>\$ 18,350</u>	<u>\$ 22,406</u>	<u>\$ 4,056</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Other Required Supplementary Information

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2008 AND 2007

	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures		County Match Percentage Required
			2008	2007	
<u>U.S. DEPARTMENT OF AGRICULTURE</u>					
Passed through State:					
Emergency Watershed Program	10.923	2008	\$ 231,967	\$ -	0%
<u>U.S. DEPARTMENT OF JUSTICE</u>					
Passed through State Department of Public Safety:					
Juvenile Accountability Block Grants	16.523	AOC08380382	40,164	-	0%
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	ERO172-315	67,901	-	0%
Edward Byrne Memorial Formula Grant Program	16.579	2007JAG016	106,355	-	0%
Edward Byrne Memorial Formula Grant Program	16.579	2006JAG008	-	106,730	0%
Local Law Enforcement Block Grants Program	16.592	2009JAGDTF020	33,620	-	0%
		2007LBGJ074	5,629	-	0%
Passed through Missouri Sheriff's Association:					
Domestic Cannabis Eradication/Suppression Program	16.000	DPS2008- MOSMART-001	40,098	40,098	0%
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>					
Passed through State:					
Highway and Transportation Commission:					
Highway Planning and Construction	20.205	BRO-B078(45)	28,423	-	0%
Department of Public Safety-MODOT Highway Safety		09-PT-02-105	5,990	-	0%
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>					
Passed through State Department of Public Safety					
Public Assistance Grants	97.036	DR-1749	64,733	-	25%
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 624,880	\$ 146,828	

Notes to the Required Supplementary Information

PEMISCOT COUNTY, MISSOURI
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2008 AND 2007

1. Summary of Significant Accounting Policies

A. Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and that Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA information is not available.

The schedule includes all federal awards administered by Pemiscot County, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals . . .

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants, or contracts, used to buy goods or services from vendors.

Accordingly, the schedule includes expenditures of both cash and noncash awards.

C. Basis of Accounting

The schedule is presented on the cash basis of accounting, which recognizes amounts only when disbursed in cash.

2. Subrecipients

The County provided no federal awards to subrecipients during the years ended December 31, 2008 and 2007.

FEDERAL AWARDS –
SINGLE AUDIT SECTION

Auditors' Reports

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
636-448-7355
FAX 636-947-3155

JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the County Commission
and
Officeholders of Pemiscot County, Missouri

Compliance

We have audited the compliance of Pemiscot County, Missouri, with the types of compliance requirements described in *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the years ended December 31, 2008 and 2007. The County's major federal program is identified in Part I of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Pemiscot County, Missouri complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the years ended December 31, 2008 and 2007. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as findings 08-3.

Internal Control Over Compliance

The management of Pemiscot County, Missouri is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of the County's internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined below. However, we identified a deficiency in internal control over compliance that we considered a significant deficiency.

A *control deficiency* in the entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to administer a major federal program such that there is a more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the County's internal control. We consider the deficiency described as finding 08-3 in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency in internal control over compliance.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the County's internal control. We do not consider the significant deficiency referred to above to be a material weakness.

The responses of Pemiscot County, Missouri to the finding identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, audit committee, others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Devereux & Krauss, LLP

July 10, 2009

Schedule

PEMISCOT COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2008 AND 2007

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:

Unqualified

Internal control over financial reporting:

- Material weakness identified? _____ yes _____ X no
- Significant deficiencies identified that are not considered to be a material weakness? _____ X yes _____ none reported

Noncompliance material to the financial statement noted?

_____ yes _____ X no

Federal Awards

Internal control over major program:

- Material weaknesses identified? _____ yes _____ X no
- Significant deficiencies identified that is not considered to be a material weakness? _____ X yes _____ none reported

Type of auditors' report issued on compliance for major program:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?

_____ X yes _____ no

Identification of major program:

CFDA or
Other Identifying
Number

Program Title

10.923
16.579

Emergency Watershed Program
Edward Byrne Memorial Formula Grant Program

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
YEARS ENDED DECEMBER 31, 2008 AND 2007

Dollar threshold used to distinguish between Type A
and Type B programs:

\$300,000

Auditee qualified as a low-risk auditee?

_____ yes X no

Section II – Financial Statement Findings

This section includes the audit finding that *Government Auditing Standards* requires to be reported for an audit of financial statements.

08-1 Financial Condition

The General Revenue Fund has continued its deterioration. Cash balances were expected to improve in 2007, however the improvement was not as expected. In 2008, further erosion occurred.

The Special Road and Bridge Fund cash balance improved during 2007, however it declined significantly during 2008.

The County changed its policy of selling property for unpaid real estate taxes during 2007 from a three year delinquency to a two year delinquency. This was in part why the cash positions did not deteriorate more. Those three years in arrears and two years in arrears paid in 2007 creating a one-time revenue windfall.

The County Commission needs to address the financial position of the County both short and long-term. Close monitoring of all financial activities is essential.

This is a repeat finding.

We Recommend:

The County Commission monitor the County's financial position and take appropriate and necessary steps to increase revenue and reduce spending.

Auditee's Response and Plan for Corrective Action:

The County Commission will continue to monitor the financial position and take whatever actions they are able to implement.

08-2 Budgetary Practices

The County Commission approved deficit budgets for several funds and allowed disbursements to exceed budgeted amounts in a number of funds. Appropriate amended budgets were not approved. Additionally, some funds were not budgeted.

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
YEARS ENDED DECEMBER 31, 2008 AND 2007

A. Budgeted deficit balances were in the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
General Fund	2008 and 2007
Special Road and Bridge	2008 and 2007
Solid Waste Transfer Station	2008
Emergency 911	2008
Firing Range	2008 and 2007
Federal Forfeiture	2008
Juvenile Grant	2008 and 2007

Disbursements exceeded budgeted amounts in the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
General Revenue	2008 and 2007
Special Road and Bridge	2008
Assessment	2008 and 2007
Solid Waste Transfer Station	2007
Johnson Grass	2008
Drainage District #6	2007
Drainage District #8	2008 and 2007
Drainage District #8 Improvement	2008
Emergency 911	2007
Federal Forfeiture	2007
Bootheel Drug Task	2008
D.A.R.E.	2007
Domestic Violence	2008
Law Enforcement Sales Tax	2007
Sheriff's Civil Fees	2008 and 2007
Juvenile Grant	2007
Recorder's	2008
Election Service	2007
Sheltered Workshop	2007
Prosecuting Attorney Bad Check	2008
Law Enforcement Restitution	2008 and 2007
MO Smart	2007
Sheriff's Revolving	2007
Law Enforcement Revolving	2008

B. The following funds were not budgeted:

<u>Fund</u>	<u>Years Ended December 31,</u>
Deputy Sheriff Salary Supplement	2008
Law Library	2008 and 2007
Circuit Clerk Interest	2008 and 2007
Circuit Division Time Payment Fee	2008 and 2007
Tax Maintenance	2008 and 2007
Associate Division Interest	2008 and 2007
Associate Division Time Payment	2008 and 2007

PEMISCOT COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
YEARS ENDED DECEMBER 31, 2008 AND 2007

C. Ensure fund transfers are properly classified.

The above are repeat findings.

We Recommend:

The County Commission:

- A. Deficit budgeting be discontinued and disbursements not be authorized in excess of budgeted amounts. If a necessity exists to exceed a budget, the appropriate procedures should be followed to amend the appropriate budget.
- B. Prepare budgets for all County funds.
- C. Ensure fund transfers are properly classified as fund transfers.

Auditee's Response and Plan for Corrective Action:

- A. They will discontinue deficit budgets as soon as possible.
- B,C Both will be implemented.

Section III – Federal Award Findings and Questioned Costs

08-3 Schedule of Expenditures of Federal Awards

The County does not have procedures in place to track federal awards to prepare an accurate Schedule of Expenditures of Federal Awards (SEFA). As a result, errors occurred in 2008 and 2007.

The Pemiscot County, Missouri has a new County Clerk who was not provided correct guidance as to how the SEFA schedule was to be prepared. As a result, some items were listed in both 2008 and 2007 while others reflected funds received and not funds spent as required.

This is a repeat finding.

We Recommend:

The County Commission and County Clerk prepare an accurate Schedule of Federal Awards.

Auditee's Response and Plan for Corrective Action:

They were unaware of the exact requirements. The previous clerk left no guidance. The current clerk understands what is needed and will see that accurate SEFA schedules are prepared in the future.

Follow-Up on Prior Audit Findings for an
Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards*

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*
DECEMBER 31, 2008 AND 2007

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Pemiscot County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2006.

06-1 Financial Condition

The County has a poor financial condition in both its General Revenue and Special Road and Bridge Funds. Both funds are at deficit balances and have experienced poor budgeting. In addition the County did not properly roll back the property tax levy as required to reflect excess property tax collections in previous years.

Recommendation:

The County Commission takes appropriate actions (both short term and long term) to correct the poor financial conditions. Additionally, the Commission should take appropriate actions to properly reduce the property tax levy reflecting excess property taxes collected in previous years.

Status:

Implemented to extent possible.

06-2 Budgetary Practices

The County Commission approved deficit budgets for several funds and approved expenditures in excess of budgeted amounts for numerous funds. In addition, numerous fund budgets were not prepared and interest income and fund transfers were not properly classified.

Recommendation:

- A. Discontinue deficit budgeting.
- B. Ensure budgets are prepared for all county funds.
- C. Ensure interest income and fund transfers are properly classified.

Status:

Not implemented

Summary Schedule of Prior Audit Findings
in Accordance With OMB Circular A-133.

PEMISCOT COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
IN ACCORDANCE WITH OMB CIRCULAR A-133
DECEMBER 31, 2008 AND 2007

Section .315 of OMB Circular A-133 requires the auditee to prepare a Summary Schedule of Prior Audit Findings to report the status of all findings that are relative to federal awards and included in the prior audit report's Schedule of Findings and Questioned Costs. The summary schedule also must include findings reported in the prior audit's Summary Schedule of Prior Audit Findings, except those listed as corrected, no longer valid, or not warranting further action.

Section .500(e) of OMB Circular A-133 requires the auditor to follow up on these prior audit findings; to perform procedures to assess the reasonableness of the Summary Schedule of Prior Audit Findings; and to report, as a current year finding, when the auditor concludes that the schedule materially misrepresents the status of any prior findings.

The prior audit report issued for the two years ended December 31, 2006, included several audit findings that Section .510(a) of OMB Circular A-133 requires to be reported for an audit of federal awards.

06-3 Schedule of Expenditures of Federal Awards

The County does not have adequate procedures in place to track federal awards resulting in errors and omissions on the Schedule of Expenditures of Federal Awards (SEFA).

Recommendation:

The County Commission and County Clerk ensure complete and accurate schedule of expenditures of federal awards.

Status:

Not implemented (It should be noted the County has a new clerk who could only follow the previous clerk's policies and procedures.)

06-4 Cash Management

The County received federal project dollars and failed to distribute those dollars to vendors in an acceptable time frame. In some instances, the County must, by state law, disburse funds within two days of receipt of the funds.

Recommendation:

The County Commission establish procedures to minimize the time between receipt and disbursement of funds to comply with state law where required.

Status:

Implemented

PEMISCOT COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
IN ACCORDANCE WITH OMB CIRCULAR A-133
DECEMBER 31, 2008 AND 2007

06-5 Suspension and Debarment Compliance

The County Commission failed to ensure vendors providing services complied with grant provisions. Essentially all vendors receiving over \$25,000 may not be suspended or debarred (including principals of those firms). The County was unaware of this provision. The County was not in violation of this provision.

Recommendation:

The County Commission establish procedures for future grants to ensure vendors are not suspended or debarred.

Status:

Implemented

MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report-
Auditors' Findings

PEMISCOT COUNTY, MISSOURI
MANAGEMENT ADVISORY REPORT
DECEMBER 31, 2008 AND 2007

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government-Wide Statements of Activities-Cash Basis, Governmental Funds Balance Sheets-Cash Basis, Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances, and Statements of Fiduciary Net Assets-Cash Basis of Pemiscot County, Missouri as of and for the years ended December 31, 2008 and 2007, and have issued our report thereon dated June 30, 2009. We also have audited the compliance of Pemiscot County, Missouri, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the years ended December 31, 2008 and 2007, and have issued our report thereon dated July 10, 2009.

We obtained an understanding of internal controls significant to the audit objectives and considered whether specific controls have been properly designed and placed in operation. However, providing an opinion on internal controls was not an objective of our audit and accordingly, we do not express such an opinion.

We also obtained an understanding of legal provisions significant to the audit objectives, and we assessed the risk that illegal acts, including fraud, and violations of contract, grant agreement, or other legal provisions could occur. Based on that risk assessment, we designed and performed procedures to provide reasonable assurance of detecting significant instances of noncompliance with the provisions. However, providing an opinion on internal controls was not an objective of our audit and accordingly, we do not express such an opinion.

Our audit was conducted in accordance with applicable standards contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and included such procedures as we considered necessary in the circumstances.

This Management Advisory Report (MAR) presents any findings arising from our audit of the elected county officials and the county board referred to above. In addition, this report includes any findings other than those, if any, reported in the accompanying Schedule of Findings and Questioned Costs. These MAR Findings resulted from our audit of the financial statements of Pemiscot County, Missouri or of its compliance with the types of compliance requirements applicable to its major federal program but do not meet the criteria for inclusion in the written reports on compliance (and other matters, if applicable) and on internal control over financial reporting or compliance that are required for audits performed in accordance with *Government Auditing Standards* and OMB Circular A-133, *Audits of States, Local Government, and Non-Profit Organizations*. There are no findings to report.

Follow-Up on Prior Audit Findings

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2008 AND 2007

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Pemiscot County, Missouri, on findings in the Management Advisory Report (MAR) of the audit report issued for the two years ended December 31, 2006. Any prior recommendations which have not been implemented, but are considered significant, are repeated in the current MAR. Although the remaining unimplemented recommendations are not repeated, the County should consider implementing those recommendations.

1. County Procedures

The County Clerk and County Collector's control over property tax additions are not adequate in that property tax additions are not appropriate. Additionally, the treasurer is not properly bonded. All activity required to be published was not published, and timely publishing of the financial statements did not occur. Additionally, County officials have not timely filed reports with the County Commission. Lastly, fees collected have not been disbursed.

Recommendation:

- A. The County Clerk and County Collector maintain an account book.
- B. The County Clerk should prepare all additions to the tax books and charge the County Collector with the same in conjunction with County Commission approval.
- C. Ensure adequate bonding of county officials.
- D. Ensure old outstanding checks are handled in accordance with state law.
- E. Ensure all required financial information for all county funds are reported in a timely manner in published financial statements.
- F. Require county officials to prepare monthly fee reports in accordance with state law.
- G. Ensure fund monies are distributed in a timely manner.

Status:

- A. Not implemented
- B. Not implemented
- C. Not implemented
- D. Implemented
- E. Implemented
- F. Partly Implemented
- G. Implemented

2. Bidding and Contracts

The Assessor failed to solicit bids for a new appraisal system. The County failed to enter into formal written contracts with two attorneys, one who is related to a commissioner and officeholder.

Recommendation:

- A. All major purchases should utilize a competitive procurement process and documentation of the decision should be maintained.
- B. Written contracts should be entered into when appropriate to protect the County.

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2008 AND 2007

Status:

A, B Not completely implemented

3. Personnel Issues

The County Clerk does not maintain centralized leave records for the county employees or time sheets for the Sheriff's Department, Road and Bridge Department, or Solid Waste Transfer Station. Liability was incurred due to improper compensation.

Recommendation:

- A. Ensure the County Clerk maintains centralized time sheets and leave records and that they are monitored to ensure County policy is followed.
- B. Ensure employees are compensated properly and in compliance with FLSA(Fair Labor Standards Act).

Status:

A,B Not implemented

4. Commission Minutes and Public Records

Minutes of closed meetings held by the County Commission are not taken unless a vote is taken. In addition, the minutes are not sufficient to reflect matters discussed. The County does not have a formal policy regarding public access to County records.

Recommendation:

- A. Ensure minutes are taken for all closed sessions.
- B. Ensure complete and accurate minutes are taken of the Commission's meetings.
- C. Ensure Commission minutes are signed by the clerk and commissioner.
- D. Develop a policy to allow public access of or copies of public records.

Status:

A,B,C,D Not implemented

5. Capital Assets

Property records and procedures to account for County property are not adequate. Monitoring procedures for County vehicles are not sufficient.

Recommendation:

- A. The County should establish a written policy for handling and accounting of capital assets. Possible inclusions are: record keeping guidance, definitions, inventory maintenance and inspections, and control tags.
- B. Require usage logs for all county vehicles along with reviews and reconciliations.

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2008 AND 2007

Status:

A,B Not implemented

6. Computer Controls

The computer system is susceptible to compromise due to failing to not periodically change passwords.

Recommendation:

The County change passwords periodically to prevent unauthorized access.

Status:

Not implemented

7. Solid Waste Transfer Station

The County operates a solid waste transfer station. Users are billed monthly, however collection reports are not reconciled to billing and to accounts receivable schedules. Accordingly, controls relating to billing assurance, overdue accounts, etc. were not in place and problems were discovered.

Recommendation:

The County Commissioner establish formal procedures for reconciling amounts billed to amounts collected to an accounts receivable balance including collection procedures for overdue amounts.

Status:

The Solid Waste Transfer Station is closed.

8. Health Center;s Accounting Controls and Procedures

The health center is not part of the 2007-2008 financial audit.

9. Probate Accounting Controls and Procedures

Receipts are not posted timely and are not timely deposited. Additionally, checks were not endorsed until deposited presenting a safeguard issue.

Recommendation:

Ensure all receipts are posted timely and endorsed immediately upon receipt.

Status:

Implemented

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2008 AND 2007

10. Sheriff's Accounting Controls and Procedures

The department did not use pre-numbered receipts. Some funds received from the social security administration were not paid to the county treasurer, as required, and a reconciliation of inmate cash balance was not performed.

Recommendation:

- A. Use pre-numbered receipts for all monies received.
- B. Transfer social security funds to the county treasurer.
- C1. Reconcile the bank monthly including inmate balances. Ensure released inmates receive monies timely.
- C2. Contact attempts for old balances should be made and if unsuccessful, turn over funds in accordance with statutory provisions.

Status:

A,B,C1,C2 Implemented

11. Prosecuting Attorney's Accounting Controls and Procedures

Accounting duties are not properly segregated and monies are not transmitted timely. Pre-numbered receipts are not accounted for.

Recommendation:

- A. Segregate accounting duties and ensure periodic supervisory reviews are performed and documented.
- B. Transmit all monies daily or when accumulated receipts exceed \$100.
- C. Account for numerical receipts in a proper fashion.

Status:

A,B,C Implemented

12. Associate Division's Accounting Controls and Procedures

Old outstanding checks (over six months) should be either reissued if the vendor can be located or disposed of in accordance with state law.

Recommendation:

Associate Circuit Judge should adopt procedures to ensure old outstanding checks are reissued or are handled in accordance with state law.

Status:

Implemented

13. Circuit Clerk's Accounting Controls and Procedures

The Circuit Clerk is holding funds where the payees of cases cannot be located. The monies should be disposed of in accordance with state law.

PEMISCOT COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2008 AND 2007

Recommendation:

The circuit clerk should dispose of funds where the payees of cases cannot be located. The monies should be disposed of in accordance with state law.

Status:

Implemented

14. Recorder of Deeds' Accounting Controls and Procedures

The Recorder of Deeds works on verbal agreements with abstract companies. These companies are charged fixed monthly fees. No copy record or evaluation of the services provided the abstract companies is maintained to allow evaluation of the costs incurred and fees charged.

Recommendation:

The Recorder of Deeds should obtain written agreements with the abstract companies and review the rates these abstract companies are charged.

Status:

Not implemented