



SUSAN MONTEE, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Pike County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Pike County, and issues a separate report on that audit. In addition, in cooperation with the county, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2007, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Devereux and Krauss, LLP, Certified Public Accountants, is attached.

A handwritten signature in cursive script that reads "Susan Montee".

Susan Montee, CPA
State Auditor

January 2009
Report No. 2009-13

PIKE COUNTY, MISSOURI
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2007 AND 2006

PIKE COUNTY, MISSOURI

TABLE OF CONTENTS

<u>FINANCIAL SECTION</u>	<u>Page</u>
Auditors' Reports:	2-6
Independent Auditors' Report	3-4
Internal Control Over Financial Reporting and On Compliance and Other Matters Based Upon The Audit Performed in Accordance With <i>Government Auditing Standards</i>	5-6
Basic Financial Statements:	7-15
Government-Wide Financial Statements:	8-11
<u>Exhibit</u>	<u>Description</u>
	Statement of Net Assets – Cash Basis
A-1 December 31, 2007	8
A-2 December 31, 2006	9
	Statement of Activities – Cash Basis
B-1 Year Ended December 31, 2007	10
B-2 Year Ended December 31, 2006	11
Fund Financial Statements:	12-17
<u>Exhibit</u>	<u>Description</u>
	Governmental Funds Balance Sheet – Cash Basis
C-1 December 31, 2007	12
C-2 December 31, 2006	13
	Governmental Funds Statement of Receipts, Disbursements, And Changes in Cash Balances
D-1 Year Ended December 31, 2007	14
D-2 Year Ended December 31, 2006	15
	Statement of Fiduciary Net Assets – Cash Basis
E-1 Year Ended December 31, 2007	16
E-2 Year Ended December 31, 2006	17

	<u>Page</u>
<u>FINANCIAL SECTION</u>	
Notes to the Financial Statements	18-29
Required Supplementary Information:	30-50
<u>Schedule</u>	
1 Budgetary Comparison Schedule – All Funds – Cash Basis Years Ended December 31, 2007 and 2006	31-40
Other Supplementary Information:	51-53
Schedule of Findings and Questioned Costs (Including Management’s Plan for Corrective Action), Years Ended December 31, 2007 and 2006...	52-53
Section I – Summary of Auditor’s Results	52
Section II - Financial Statement Findings	52-53
Follow-Up on Prior Audit Findings for an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	54-55
<u>MANAGEMENT ADVISORY REPORT SECTION</u>	
Management Advisory Report – Auditors’ Findings	56-58
Follow-Up on Prior Audit Findings	59-60

FINANCIAL SECTION

Auditors' Report

Devereux and Krauss LLP
Certified Public Accountants

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JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C., C.P.A.

INDEPENDENT AUDITORS' REPORT

To the County Commission
and
Officeholders of Pike County, Missouri

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government-Wide Statements of Activities-Cash Basis, Governmental Funds Balance Sheets-Cash Basis, and Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances-Cash Basis of Pike County, Missouri, as of and for the years ended December 31, 2007 and 2006. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include only the primary government of Pike County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County's legal entity. The financial statements do not include financial data for the County's legally separate component unit, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the County's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of Pike County, Missouri as of December 31, 2007 and 2006 the changes in its financial position, or where applicable, its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. In accordance with accounting principles generally accepted in the United States of America, the Pike County Health Department has issued separate reporting entity financial statements. For information on this component unit, please contact the Pike County Health Department.

As discussed in Note 1 to the financial statements, these financial statements were prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position – cash basis of the governmental activities, each major fund, and the aggregate remaining fund information for the primary government of Pike County, Missouri as of December 31, 2007 and 2006 and for the years then ended in conformity with the basis of accounting described in Note 1.

The County has elected to omit Management's Discussion and Analysis report which is not a required part of the basic financial statements, but is supplementary information required by the Government Accounting Standards Board.

The budgetary comparison schedules and other supplementary information on pages 30 through 50 are not required parts of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. We did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we also have issued our report dated July 31, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Devereux & Krauss, LLP

July 31, 2008

Devereux and Krauss LLP
Certified Public Accountants

307 North Main – St Charles, MO 63301
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JAMES P. DEVEREUX, C.P.A., P.C.
GARY L. KRAUSS, P.C.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED UPON THE AUDIT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the County Commission
and
Officeholders of Pike County, Missouri

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government Wide Statements of Activities-Cash Basis, Government Funds Balance Sheets-Cash Basis, and Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances of Pike County, Missouri, as of and for the years ended December 31, 2007 and 2006, and have issued our report thereon dated July 31, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*; issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the county's internal control over financial reporting as a basis for determining our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the county's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the county's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as described below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is a more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs item 07-1 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in a more than remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control that we consider to be a material weakness as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of various funds of Pike County, Missouri, are free of material misstatement, we performed tests of the county's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as finding numbers 07-1.

We also noted certain other matters which are described in the accompanying Management Advisory Report.

The County's responses to the findings identified in our audits are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the county's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, audit committee, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Devereux & Krauss, LLP

July 31, 2008

Basic Financial Statements

PIKE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
DECEMBER 31, 2007

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ <u>2,310,669</u>
TOTAL ASSETS	\$ <u><u>2,310,669</u></u>
NET ASSETS	
Unrestricted general fund	\$ 1,048,842
Unrestricted reported in non-major funds	300,963
Restricted special revenue funds	<u>960,864</u>
TOTAL NET ASSETS	\$ <u><u>2,310,669</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF NET ASSETS - CASH BASIS
DECEMBER 31, 2006

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ <u>2,228,100</u>
TOTAL ASSETS	\$ <u><u>2,228,100</u></u>
NET ASSETS	
Unrestricted general fund	\$ 942,047
Unrestricted reported in non-major funds	264,894
Restricted special revenue funds	<u>1,021,159</u>
TOTAL NET ASSETS	\$ <u><u>2,228,100</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2007

		Receipts		Net (Disbursements) Receipts and Changes in Cash Balances
	Disbursements	Charges for Services	Intergovernmental	Primary Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 1,019,625	\$ 319,642	\$ 92,658	\$ (607,325)
Financial administration	125,540	-	-	(125,540)
Property valuation and recording	79,809	-	-	(79,809)
Administration of justice and law enforcement	1,866,953	49,726	263,703	(1,553,524)
Health and welfare	5,450	-	-	(5,450)
Special services	-	70,475	-	70,475
Maintenance of roads	2,033,558	-	908,199	(1,125,359)
Transfers	367,164	-	367,164	-
Other	1,034,456	-	412,086	(622,370)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,532,555	\$ 439,843	\$ 2,043,810	\$ (4,048,902)
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 968,839
Sales and use taxes				2,781,822
Interest				12,055
Other				368,755
Total General Receipts				<u>\$ 4,131,471</u>
Change in Cash Balances				\$ 82,569
NET ASSETS, JANUARY 1				<u>2,228,100</u>
NET ASSETS, DECEMBER 31				<u>\$ 2,310,669</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED DECEMBER 31, 2006

		Receipts		Net (Disbursements) Receipts and Changes in Cash Balances
	Disbursements	Charges for Services	Intergovernmental	Primary Governmental Activities
GOVERNMENTAL ACTIVITIES:				
General county government	\$ 1,167,769	\$ 272,433	\$ 92,791	\$ (802,545)
Financial administration	120,317	-	-	(120,317)
Property valuation and recording	29,823	-	-	(29,823)
Administration of justice and law enforcement	1,634,800	49,193	126,988	(1,458,619)
Health and welfare	4,900	-	-	(4,900)
Special services	-	61,386	-	61,386
Maintenance of roads	1,719,265	-	790,028	(929,237)
Transfers	298,795	-	298,795	-
Other	1,290,629	-	654,300	(636,329)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,266,298	\$ 383,012	\$ 1,962,902	\$ (3,920,384)
GENERAL RECEIPTS:				
Taxes:				
Property taxes				\$ 960,814
Sales and use taxes				2,758,314
Interest				9,494
Other				482,164
Total General Receipts				<u>\$ 4,210,786</u>
Change in Cash Balances				\$ 290,402
NET ASSETS, JANUARY 1				<u>1,937,698</u>
NET ASSETS, DECEMBER 31				<u>\$ 2,228,100</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
 DECEMBER 31, 2007

	General Revenue	Special Road and Bridge	Assessment	Law Enforcement Sales Tax	911	Pike County Hospital	Non-Major Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 1,048,842	\$ 509,312	\$ 96,922	\$ 124,882	\$ 126,943	\$ 102,805	\$ 300,963	\$ 2,310,669
TOTAL ASSETS	\$ 1,048,842	\$ 509,312	\$ 96,922	\$ 124,882	\$ 126,943	\$ 102,805	\$ 300,963	\$ 2,310,669
FUND BALANCES								
Unreserved	\$ 1,048,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,048,842
Unreserved reported in non-major funds	-	-	-	-	-	-	300,963	300,963
Unreserved special revenue funds	-	509,312	96,922	124,882	126,943	102,805	-	960,864
TOTAL FUND BALANCES	\$ 1,048,842	\$ 509,312	\$ 96,922	\$ 124,882	\$ 126,943	\$ 102,805	\$ 300,963	\$ 2,310,669

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 GOVERNMENTAL FUNDS BALANCE SHEET - CASH BASIS
 DECEMBER 31, 2006

	General Revenue	Special Road and Bridge	Assessment	Law Enforcement Sales Tax	911	Pike County Hospital	Non-Major Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 942,047	\$ 522,286	\$ 83,538	\$ 15,018	\$ 233,285	\$ 167,032	\$ 264,894	\$ 2,228,100
TOTAL ASSETS	\$ 942,047	\$ 522,286	\$ 83,538	\$ 15,018	\$ 233,285	\$ 167,032	\$ 264,894	\$ 2,228,100
FUND BALANCES								
Unreserved	\$ 942,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 942,047
Unreserved reported in non-major funds	-	-	-	-	-	-	264,894	264,894
Unreserved special revenue funds	-	522,286	83,538	15,018	233,285	167,032	-	1,021,159
TOTAL FUND BALANCES	\$ 942,047	\$ 522,286	\$ 83,538	\$ 15,018	\$ 233,285	\$ 167,032	\$ 264,894	\$ 2,228,100

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES
 YEAR ENDED DECEMBER 31, 2007

	General Revenue	Special Road and Bridge	Assessment	Law Enforcement Sales Tax	911	Pike County Hospital	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS								
Property taxes	\$ 572,816	\$ 396,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 968,839
Sales and use taxes	690,670	694,217	-	694,471	-	702,464	-	2,781,822
Intergovernmental	92,658	908,199	224,259	263,703	-	-	187,827	1,676,646
Charges for services	319,642	-	-	49,726	-	-	70,475	439,843
Interest	-	9,369	1,666	1,000	-	-	20	12,055
Other	132,153	12,776	13,104	26,322	136,569	-	47,831	368,755
Total Receipts	<u>\$ 1,807,939</u>	<u>\$ 2,020,584</u>	<u>\$ 239,029</u>	<u>\$ 1,035,222</u>	<u>\$ 136,569</u>	<u>\$ 702,464</u>	<u>\$ 306,153</u>	<u>\$ 6,247,960</u>
DISBURSEMENTS								
General county government	\$ 746,816	\$ -	\$ 272,809	\$ -	\$ -	\$ -	\$ -	\$ 1,019,625
Financial administration	125,540	-	-	-	-	-	-	125,540
Property valuation and recording	67,127	-	-	-	-	-	12,682	79,809
Administration of justice and enforcement	372,155	-	-	1,245,358	242,911	-	6,529	1,866,953
Health and welfare	5,450	-	-	-	-	-	-	5,450
Maintenance of roads	-	2,033,558	-	-	-	-	-	2,033,558
Other	16,892	-	-	-	-	766,691	250,873	1,034,456
Total Disbursements	<u>\$ 1,333,980</u>	<u>\$ 2,033,558</u>	<u>\$ 272,809</u>	<u>\$ 1,245,358</u>	<u>\$ 242,911</u>	<u>\$ 766,691</u>	<u>\$ 270,084</u>	<u>\$ 6,165,391</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 473,959	\$ (12,974)	\$ (33,780)	\$ (210,136)	\$ (106,342)	\$ (64,227)	\$ 36,069	\$ 82,569
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	47,164	320,000	-	-	-	367,164
Transfers out	(367,164)	-	-	-	-	-	-	(367,164)
Net Other Financing Sources (Uses)	<u>\$ (367,164)</u>	<u>\$ -</u>	<u>\$ 47,164</u>	<u>\$ 320,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ 106,795	\$ (12,974)	\$ 13,384	\$ 109,864	\$ (106,342)	\$ (64,227)	\$ 36,069	\$ 82,569
CASH BALANCES, JANUARY 1	<u>942,047</u>	<u>522,286</u>	<u>83,538</u>	<u>15,018</u>	<u>233,285</u>	<u>167,032</u>	<u>264,894</u>	<u>2,228,100</u>
CASH BALANCES, DECEMBER 31	<u>\$ 1,048,842</u>	<u>\$ 509,312</u>	<u>\$ 96,922</u>	<u>\$ 124,882</u>	<u>\$ 126,943</u>	<u>\$ 102,805</u>	<u>\$ 300,963</u>	<u>\$ 2,310,669</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
GOVERNMENTAL FUNDS STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BALANCES
YEAR ENDED DECEMBER 31, 2006

	General Revenue	Special Road and Bridge	Assessment	Law Enforcement Sales Tax	911	Pike County Hospital	Non-Major Governmental Funds	Total Governmental Funds
RECEIPTS								
Property taxes	\$ 571,139	\$ 389,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 960,814
Sales and use taxes	656,603	717,754	-	718,151	-	665,806	-	2,758,314
Intergovernmental	92,791	790,028	224,974	126,988	-	-	429,326	1,664,107
Charges for services	272,433	-	-	49,193	-	-	61,386	383,012
Interest	-	6,742	1,200	751	-	-	801	9,494
Other	213,338	14,375	14,335	37,037	146,898	-	56,181	482,164
Total Receipts	<u>\$ 1,806,304</u>	<u>\$ 1,918,574</u>	<u>\$ 240,509</u>	<u>\$ 932,120</u>	<u>\$ 146,898</u>	<u>\$ 665,806</u>	<u>\$ 547,694</u>	<u>\$ 6,257,905</u>
DISBURSEMENTS								
General county government	\$ 922,441	\$ -	\$ 245,328	\$ -	\$ -	\$ -	\$ -	\$ 1,167,769
Financial administration	120,317	-	-	-	-	-	-	120,317
Property valuation and recording	22,925	-	-	-	-	-	6,898	29,823
Administration of justice and enforcement	368,924	-	-	1,169,043	96,182	-	651	1,634,800
Health and welfare	4,900	-	-	-	-	-	-	4,900
Maintenance of roads	-	1,719,265	-	-	-	-	-	1,719,265
Other	31,317	-	-	-	-	620,326	638,986	1,290,629
Total Disbursements	<u>\$ 1,470,824</u>	<u>\$ 1,719,265</u>	<u>\$ 245,328</u>	<u>\$ 1,169,043</u>	<u>\$ 96,182</u>	<u>\$ 620,326</u>	<u>\$ 646,535</u>	<u>\$ 5,967,503</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 335,480	\$ 199,309	\$ (4,819)	\$ (236,923)	\$ 50,716	\$ 45,480	\$ (98,841)	\$ 290,402
OTHER FINANCING SOURCES (USES)								
Transfers in	51,700	-	47,095	200,000	-	-	-	298,795
Transfers out	(222,095)	(51,700)	-	-	(25,000)	-	-	(298,795)
Net Other Financing Sources (Uses)	<u>\$ (170,395)</u>	<u>\$ (51,700)</u>	<u>\$ 47,095</u>	<u>\$ 200,000</u>	<u>\$ (25,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN CASH BALANCES	\$ 165,085	\$ 147,609	\$ 42,276	\$ (36,923)	\$ 25,716	\$ 45,480	\$ (98,841)	\$ 290,402
CASH BALANCES, JANUARY 1	<u>776,962</u>	<u>374,677</u>	<u>41,262</u>	<u>51,941</u>	<u>207,569</u>	<u>121,552</u>	<u>363,735</u>	<u>1,937,698</u>
CASH BALANCES, DECEMBER 31	<u>\$ 942,047</u>	<u>\$ 522,286</u>	<u>\$ 83,538</u>	<u>\$ 15,018</u>	<u>\$ 233,285</u>	<u>\$ 167,032</u>	<u>\$ 264,894</u>	<u>\$ 2,228,100</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2007

ASSETS	
Cash and cash equivalents	\$ <u>165,749</u>
TOTAL ASSETS	\$ <u><u>165,749</u></u>
NET ASSETS	
Restricted	\$ <u>165,749</u>
TOTAL NET ASSETS	\$ <u><u>165,749</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - CASH BASIS
DECEMBER 31, 2006

ASSETS	
Cash and cash equivalents	\$ <u>248,185</u>
TOTAL ASSETS	\$ <u><u>248,185</u></u>
NET ASSETS	
Restricted	\$ <u>248,185</u>
TOTAL NET ASSETS	\$ <u><u>248,185</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Notes to the Financial Statements

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Pike, Missouri (“County”) is governed by a three-member board of commissioners, established in 1818. In addition to the three board members, there are six elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Sheriff, and Prosecuting attorney.

These financial statements are presented on the cash basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principle Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. Reporting Entity

These financial statements present financial accountability of Pike County, Missouri as applied using the cash basis of accounting.

The County’s operations include tax assessments and collections, state/county courts, county recorder, police and fire protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Pike County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County’s legal entity. The financial statements do not include financial data for the County’s legally separate component unit, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the County’s primary government. In accordance with accounting principles generally accepted in the United States of America, the Health Department of Pike County, Missouri and the Pike County Agency for Developmental Disabilities, have issued separate reporting entity financial statements. For information on these component units, please contact the Pike County Health Department at 573-324-6373 (or write to 5 E. Church Street, Bowling Green, MO 64744) or Agency for Developmental Disabilities at 573-324-5493 (or write 900 Independence Drive, SB40, Bowling Green, MO 63334).

B. Basis of Presentation

Government-wide Financial Statements:

The Statement of Net Assets and the Statement of Activities present financial information about the primary government of Pike County, Missouri only and not any of its component units. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The County does not have any business type activities.

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

The statement of net assets presents the financial condition of the governmental activities of the primary government of Pike County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as *program revenues* (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenue not properly included among *program revenues* are presented instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements:

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. The County does not have proprietary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General Fund, Special Road and Bridge, Assessment, Law Enforcement Sales Tax, 911, and Pike County Hospital are major governmental funds. All other governmental funds are reported in one column labeled "Non-major Governmental Funds." If applicable, the total fund balances for all governmental funds is reconciled to total net assets. The net change in fund balance for all governmental funds, if applicable, is reconciled to the total change in net assets as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type are in the basic financial statements. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

The following are the County's governmental major funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Road and Bridge Fund – A special Revenue Fund used to account for receipts of the County property tax levy and related expenditures for road maintenance and improvement projects.

Assessment Fund – The fund is used to handle all county assessment costs.

Law Enforcement Sales Tax Fund – A special revenue fund used to account for receipts of the County property tax levy and related expenditures for the law enforcement complex.

911Fund – The fund disburses costs related to the 911 emergency responder telephone numbers.

Pike County Hospital Fund – The fund collects and disburses to the hospital, taxes collected for hospital use.

The other governmental funds of the County are considered non-major funds. They include special revenue funds, which account for the proceeds of specific revenue sources that generally are legally restricted to expenditures for specific purposes.

Fiduciary Fund Types

Agency – Agency funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Agency funds are accounted for and reported similar to the governmental fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other agency operations. Fiduciary funds consisted of Pike County Memorial Hospital Fund and the School Fines Funds.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and fund financial statements are prepared using the cash basis of accounting. This basis of accounting recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures when they result from cash transactions except that the purchase of investments are recorded as assets; funds collected through the agency funds, not yet remitted, are recorded as liabilities and as receivables and revenue in the fund statements as applicable; and receipts of proceeds of tax anticipation notes are recorded as liabilities. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

PIKE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Accounting (continued)

As a result of the use of this cash basis of accounting, assets (such as accounts receivable and capital assets), revenues (such as revenue for billed or provided services not yet collected), liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuations of the tangible taxable property, included within the County's boundaries for the calendar years 2007 and 2006, for purposes of taxation were:

	<u>2007</u>	<u>2006</u>
Real Estate	\$129,005,555	\$109,322,945
Personal Property	\$ 55,505,397	\$ 53,079,506
Railroad and Utilities	\$ 35,822,672	\$ 35,237,192

The County Commission approved tax levies per \$100 of assessed valuation of tangible taxable property for the calendar years for purposes of County taxation, as follows.

	<u>2007</u>	<u>2006</u>
General Revenue Fund	.2694	.2746
Road and Bridge	.3069	.3205
Health	.1600	-
Hospital	.2200	.2200
SB40	.1990	.1936

E. Deposits and Investments

Disclosures are provided below to comply with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. For the purposes of these disclosures, deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions. Investments are securities and other assets acquired primarily for the purpose of obtaining income or profit.

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Deposits and Investments (continued)

Deposits

In addition to depositing in demand accounts, political subdivisions such as counties have the authority to place excess funds in certificates of deposit. To protect the safety of county deposits, depositories are required to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities must be of the types specified by Missouri statutes, for collateralization of state funds and held by either the county or a financial institution other than the depository bank. Certificates of deposit must also be insured by the FDIC for 100 percent of their principal and accrued interest. Custodial credit risk is the risk that, if a depository bank fails, Pike County will not be able to recover its deposits or recover collateral securities that are in an outside party's possession.

Investments

Section 110.270, RSMo, based on Article IV, Section 15, Missouri Constitution, authorizes counties to place their funds, either outright or by repurchase agreement, in U.S. Treasury and agency obligations. At December 31, 2007 and 2006, the County had no such investments. In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. The County has adopted such a policy.

F. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are classified as "Due from other funds" or "Due to other funds" on the Balance Sheet – Cash Basis – Governmental fund.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

G. Restricted Fund Balance

Restricted fund balance represents the portion of fund balance that is not available for appropriation or is legally restricted for a specific purpose.

PIKE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Net Assets

Net assets represent the difference between assets and liabilities. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

I. Use of Estimates in Financial Statements

Preparation of these financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Budgets and Budgetary Practices

The County Commission and other applicable boards are responsible for the preparation and approval of budgets for various county funds in accordance with Sections 50.525 through 50.745, RSMo 2000, the county budget law. These budgets are adopted on the cash basis of accounting.

Although adoption of a formal budget is required by law, the county did not adopt formal budgets for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Prosecuting Attorney Sales Tax	2006
Domestic Violence	2007 and 2006
Surplus Land Sales	2007 and 2006

Section 50.740, RSMo 2000, prohibits expenditures in excess of the approved budgets. However, total expenditures exceeded total budgeted amounts for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Pike County Hospital	2007
Recorder	2007
Fines	2006
Law Enforcement Training	2007

Although Section 50.740, RSMo, requires a balanced budget. Deficit budget balances are presented for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Prosecuting Attorney Bad Check	2006

However, the budgets of those funds failed to include other resources available, such as beginning cash balances. Such resources were sufficient to offset the deficit budget balances presented.

PIKE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2007 and 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Published Financial Statements

Under Sections 50.800 and 50.810, RSMo, the County Commission is responsible for preparing and publishing in a local newspaper a detailed annual financial statement for the county. The financial statement is required to show receipts or revenues, disbursements or expenditures, and beginning and ending balances for each fund.

However, the county's published financial statements did not include the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Domestic Violence	2007 and 2006
Surplus Land Sales	2007 and 2006
Prosecuting Attorney Sales Tax	2006

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the Balance Sheet Governmental Funds arising from cash transactions as "Cash and Equivalents" under each fund's caption.

Deposits – Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2007, the carrying amount of the County's deposits was \$2,310,699; the bank balance was \$2,562,174. At December 31, 2006, the carrying amount of the County's deposits was \$2,228,100; the bank balance was \$2,743,550.

SUMMARY OF CARRYING VALUES

The carrying values of deposits and investments shown above are included in the financial statements at December 31, 2007 and 2006, as follows:

	2007 and 2006 <u>Maturity</u>	2007 <u>Book Balance</u>	2006 <u>Book Balance</u>
Deposits:			
Checking & Now Accounts	N/A	\$2,310,699	\$2,228,100
Investments	N/A	<u>0</u>	<u>0</u>
Total Deposits		<u>\$2,310,699</u>	<u>\$2,228,100</u>
Included in the following fund financial statement captions:			
Balance Sheet – Government Funds			
Cash & Cash Equivalents		\$2,310,699	\$2,228,100
Investments		<u>0</u>	<u>0</u>
Total		<u>\$2,310,699</u>	<u>\$2,228,100</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be guaranteed. The County's investment policy does not include custodial credit risk requirements. The County's deposits were not exposed to custodial credit risk at year end.

PIKE COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2007 and 2006

2. DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, not registered in the name of the government, or held by the party who sold the security to the County or its agent but not in the government’s name. The County does not have a policy for custodial credit risk relating to investments. The County’s investments are not exposed to custodial credit risk at December 31, 2007 and 2006.

Investment Interest Rate Risk

The County does not have a policy in place that minimizes the risk that the market value of securities in the portfolio will decline due to changes in interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations would avoid the need to sell securities on the open market prior to maturity. Maturities of investment held at December 31, 2007 and 2006 are provided in the above schedules.

Investment Credit Risk

The County does not have a policy in place to minimize credit risk or the risk of loss due to the failure of the security.

Concentration of Investment Credit Risk

Concentration of credit risk must be disclosed for any single investment that represents 5% or more of total investments (excluding investments issued by or guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

The County does not have a policy in place to minimize the risk of loss resulting from over concentration of assets.

3. INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2007 and 2006 are as follows:

	2007	2006
	<u>Transfers In (Out)</u>	<u>Transfers In (Out)</u>
Major Funds		
General Fund	\$ (367,164)	\$(170,395)
Special Road and Bridge	-0-	(51,700)
Assessment	47,164	47,095
Law Enforcement Sales Tax	320,000	200,000
911	-0-	(25,000)
Total	<u>\$ -0-</u>	<u>\$ -0-</u>

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

4. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed for the police department, all other departments in the county the age is sixty. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271, or by calling 1-573-632-9203.

C. Funding Policy

In accordance with State Statutes, the Plan is funded through fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 have an option to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in the CERF. During 2007 and 2006, the County collected and remitted to CERF, employee contributions of \$10,425 for 2007 and \$26,677 for 2006.

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

5. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$7,106 for the year ended December 31, 2007 and \$7,752 for 2006.

6. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

7. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

The county does not have any material litigation issues for years ended December 31, 2007 and 2006.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuing service. Upon termination from county employment, an employee is not reimbursed for unused vacation and overtime if applicable. Sick time is accrued at ½ a day per month after the first 90 days of employment. These have not been subjected to auditing procedures.

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. A provision has not been made in the accompanying financial statements for any potential refund of grant monies.

8. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have not been any significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2007 and 2006

8. RISK MANAGEMENT (continued)

The County is a member participant in a public entity risk pool which a corporate and political body created pursuant to state statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

Required Supplementary Schedule

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SUMMARY OF ALL FUNDS
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TOTALS - ALL FUNDS</u>						
RECEIPTS	\$ 6,895,260	\$ 6,615,124	\$ (280,136)	\$ 6,759,907	\$ 6,556,700	\$ (203,207)
DISBURSEMENTS	<u>7,811,835</u>	<u>6,532,555</u>	<u>1,279,280</u>	<u>7,173,106</u>	<u>6,266,298</u>	<u>906,808</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (916,575)	\$ 82,569	\$ 999,144	\$ (413,199)	\$ 290,402	\$ 703,601
CASH, JANUARY 1	<u>2,228,100</u>	<u>2,228,100</u>	<u>0</u>	<u>1,937,698</u>	<u>1,937,698</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 1,311,525</u></u>	<u><u>\$ 2,310,669</u></u>	<u><u>\$ 999,144</u></u>	<u><u>\$ 1,524,499</u></u>	<u><u>\$ 2,228,100</u></u>	<u><u>\$ 703,601</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
GENERAL REVENUE FUND
UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
GENERAL REVENUE FUND						
RECEIPTS						
Property taxes	\$ 575,000	\$ 572,816	\$ (2,184)	\$ 520,000	\$ 571,139	\$ 51,139
Sales and use taxes	660,000	690,670	30,670	650,000	656,603	6,603
Intergovernmental	105,315	92,658	(12,657)	81,815	92,791	10,976
Charges for services	270,400	319,642	49,242	252,750	272,433	19,683
Other	142,647	132,153	(10,494)	156,446	213,338	56,892
Transfers in	55,000	0	(55,000)	58,000	51,700	(6,300)
Total Receipts	<u>\$ 1,808,362</u>	<u>\$ 1,807,939</u>	<u>\$ (423)</u>	<u>\$ 1,719,011</u>	<u>\$ 1,858,004</u>	<u>\$ 138,993</u>
DISBURSEMENTS						
County commission	\$ 92,630	\$ 89,678	\$ 2,952	\$ 114,762	\$ 86,090	\$ 28,672
County clerk	76,924	76,891	33	90,784	73,587	17,197
Elections	67,012	66,201	811	88,470	70,596	17,874
Buildings and grounds	66,920	69,373	(2,453)	73,976	57,009	16,967
Employee fringe benefits	200,403	157,841	42,562	4,000	161,940	(157,940)
County treasurer	52,436	45,757	6,679	49,493	39,172	10,321
County collector	96,304	79,783	16,521	102,277	81,145	21,132
Recorder of deeds	66,476	67,127	(651)	30,000	22,925	7,075
Circuit clerk	46,005	40,137	5,868	42,754	39,161	3,593
Associate circuit court	0	0	0	0	464	(464)
Court administration	81,850	40,245	41,605	45,750	33,373	12,377
Public administrator	45,835	44,099	1,736	55,421	42,744	12,677
Prosecuting attorney	193,024	177,896	15,128	220,130	173,741	46,389
Juvenile officer	70,228	47,963	22,265	84,412	49,277	35,135
County coroner	44,575	21,815	22,760	40,554	26,078	14,476
General county government	93,849	94,476	(627)	113,800	84,916	28,884
Miscellaneous	345,960	192,356	153,604	416,611	388,303	28,308
Public defender	4,800	0	4,800	0	4,086	(4,086)
Public health and welfare services	5,000	5,450	(450)	5,000	4,900	100
Transfers out	415,164	367,164	48,000	278,095	222,095	56,000
Emergency fund	53,000	16,892	36,108	51,570	31,317	20,253
Total Disbursements	<u>\$ 2,118,395</u>	<u>\$ 1,701,144</u>	<u>\$ 417,251</u>	<u>\$ 1,907,859</u>	<u>\$ 1,692,919</u>	<u>\$ 214,940</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (310,033)	\$ 106,795	\$ 416,828	\$ (188,848)	\$ 165,085	\$ 353,933
CASH, JANUARY 1	942,047	942,047	0	776,962	776,962	0
CASH, DECEMBER 31	<u>\$ 632,014</u>	<u>\$ 1,048,842</u>	<u>\$ 416,828</u>	<u>\$ 588,114</u>	<u>\$ 942,047</u>	<u>\$ 353,933</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SPECIAL ROAD AND BRIDGE FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SPECIAL ROAD AND BRIDGE FUND</u>						
RECEIPTS						
Property taxes	\$ 340,000	\$ 396,023	\$ 56,023	\$ 350,000	\$ 389,675	\$ 39,675
Sales and use taxes	710,000	694,217	(15,783)	710,000	717,754	7,754
Intergovernmental	1,238,250	908,199	(330,051)	1,056,231	790,028	(266,203)
Interest	5,000	9,369	4,369	5,050	6,742	1,692
Other	5,000	12,776	7,776	6,500	14,375	7,875
Total Receipts	<u>\$ 2,298,250</u>	<u>\$ 2,020,584</u>	<u>\$ (277,666)</u>	<u>\$ 2,127,781</u>	<u>\$ 1,918,574</u>	<u>\$ (209,207)</u>
DISBURSEMENTS						
Salaries	\$ 487,094	\$ 479,471	\$ 7,623	\$ 496,253	\$ 473,387	\$ 22,866
Employee fringe benefits	162,225	134,590	27,635	154,181	136,082	18,099
Supplies	138,500	153,011	(14,511)	138,500	132,028	6,472
Insurance	71,304	82,106	(10,802)	54,625	71,304	(16,679)
Road and bridge materials	500,000	429,245	70,755	454,000	462,727	(8,727)
Equipment repairs	50,000	47,097	2,903	50,000	43,995	6,005
Equipment rentals	1,000	695	305	1,000	305	695
Equipment purchases	175,000	171,349	3,651	200,000	185,404	14,596
Construction, repair and maintenance	900,000	465,893	434,107	560,000	202,247	357,753
Other	13,000	12,101	899	13,000	11,786	1,214
Transfers out	58,000	58,000	0	58,000	51,700	6,300
Total Disbursements	<u>\$ 2,556,123</u>	<u>\$ 2,033,558</u>	<u>\$ 522,565</u>	<u>\$ 2,179,559</u>	<u>\$ 1,770,965</u>	<u>\$ 408,594</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (257,873)	\$ (12,974)	\$ 244,899	\$ (51,778)	\$ 147,609	\$ 199,387
CASH, JANUARY 1	<u>522,286</u>	<u>522,286</u>	<u>0</u>	<u>374,677</u>	<u>374,677</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 264,413</u></u>	<u><u>\$ 509,312</u></u>	<u><u>\$ 244,899</u></u>	<u><u>\$ 322,899</u></u>	<u><u>\$ 522,286</u></u>	<u><u>\$ 199,387</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 ASSESSMENT FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>ASSESSMENT FUND</u>						
RECEIPTS						
Intergovernmental	\$ 194,438	\$ 224,259	\$ 29,821	\$ 191,224	\$ 224,974	\$ 33,750
Interest	900	1,666	766	500	1,200	700
Other	11,875	13,104	1,229	15,172	14,335	(837)
Transfers in	47,164	47,164	0	47,095	47,095	0
Total Receipts	<u>\$ 254,377</u>	<u>\$ 286,193</u>	<u>\$ 31,816</u>	<u>\$ 253,991</u>	<u>\$ 287,604</u>	<u>\$ 33,613</u>
DISBURSEMENTS						
Salaries	\$ 177,201	\$ 177,347	\$ (146)	\$ 169,801	\$ 169,690	\$ 111
Employee fringe benefits	48,081	44,083	3,998	47,504	42,405	5,099
Office	15,650	15,217	433	14,250	12,277	1,973
Other	75,050	36,162	38,888	44,397	20,956	23,441
Total Disbursements	<u>\$ 315,982</u>	<u>\$ 272,809</u>	<u>\$ 43,173</u>	<u>\$ 275,952</u>	<u>\$ 245,328</u>	<u>\$ 30,624</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (61,605)	\$ 13,384	\$ 74,989	\$ (21,961)	\$ 42,276	\$ 64,237
CASH, JANUARY 1	83,538	83,538	0	41,262	41,262	0
CASH, DECEMBER 31	<u>\$ 21,933</u>	<u>\$ 96,922</u>	<u>\$ 74,989</u>	<u>\$ 19,301</u>	<u>\$ 83,538</u>	<u>\$ 64,237</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 LAW ENFORCEMENT SALES TAX FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT SALES TAX FUND</u>						
RECEIPTS						
Sales tax revenues	\$ 725,000	\$ 694,471	\$ (30,529)	\$ 705,000	\$ 718,151	\$ 13,151
Intergovernmental	154,046	263,703	109,657	177,800	126,988	(50,812)
Charges for services	54,300	49,726	(4,574)	54,000	49,193	(4,807)
Interest	500	1,000	500	500	751	251
Other	35,100	26,322	(8,778)	35,400	37,037	1,637
Transfers in	390,000	320,000	(70,000)	275,000	200,000	(75,000)
Total Receipts	<u>\$ 1,358,946</u>	<u>\$ 1,355,222</u>	<u>\$ (3,724)</u>	<u>\$ 1,247,700</u>	<u>\$ 1,132,120</u>	<u>\$ (115,580)</u>
DISBURSEMENTS						
Salaries	\$ 726,606	\$ 712,819	\$ 13,787	\$ 719,825	\$ 680,863	\$ 38,962
Fringe benefits	218,666	177,024	41,642	190,000	188,634	1,366
Office	257,788	230,128	27,660	192,100	167,676	24,424
Jail operations	154,702	125,387	29,315	137,213	131,870	5,343
Total Disbursements	<u>\$ 1,357,762</u>	<u>\$ 1,245,358</u>	<u>\$ 112,404</u>	<u>\$ 1,239,138</u>	<u>\$ 1,169,043</u>	<u>\$ 70,095</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,184	\$ 109,864	\$ 108,680	\$ 8,562	\$ (36,923)	\$ (45,485)
CASH, JANUARY 1	15,018	15,018	0	51,941	51,941	0
CASH, DECEMBER 31	<u>\$ 16,202</u>	<u>\$ 124,882</u>	<u>\$ 108,680</u>	<u>\$ 60,503</u>	<u>\$ 15,018</u>	<u>\$ (45,485)</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 911 FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
911 FUND						
RECEIPTS						
Other	\$ 150,000	\$ 136,569	\$ (13,431)	\$ 150,000	\$ 146,898	\$ (3,102)
Total Receipts	<u>\$ 150,000</u>	<u>\$ 136,569</u>	<u>\$ (13,431)</u>	<u>\$ 150,000</u>	<u>\$ 146,898</u>	<u>\$ (3,102)</u>
DISBURSEMENTS						
Salaries	\$ 22,328	\$ 22,301	\$ 27	\$ 21,353	\$ 21,336	\$ 17
Employee fringe benefits	8,027	6,875	1,152	6,942	6,506	436
Other	302,930	188,735	114,195	128,587	68,340	60,247
Transfers out	50,000	25,000	25,000	50,000	25,000	25,000
Total Disbursements	<u>\$ 383,285</u>	<u>\$ 242,911</u>	<u>\$ 140,374</u>	<u>\$ 206,882</u>	<u>\$ 121,182</u>	<u>\$ 85,700</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (233,285)	\$ (106,342)	\$ 126,943	\$ (56,882)	\$ 25,716	\$ 82,598
CASH, JANUARY 1	<u>233,285</u>	<u>233,285</u>	<u>0</u>	<u>207,569</u>	<u>207,569</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 0</u></u>	<u><u>\$ 126,943</u></u>	<u><u>\$ 126,943</u></u>	<u><u>\$ 150,687</u></u>	<u><u>\$ 233,285</u></u>	<u><u>\$ 82,598</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 PIKE COUNTY HOSPITAL FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PIKE COUNTY HOSPITAL FUND</u>						
RECEIPTS						
Sales taxes	\$ 670,000	\$ 702,464	\$ 32,464	\$ 670,000	\$ 665,806	\$ (4,194)
Total Receipts	<u>\$ 670,000</u>	<u>\$ 702,464</u>	<u>\$ 32,464</u>	<u>\$ 670,000</u>	<u>\$ 665,806</u>	<u>\$ (4,194)</u>
DISBURSEMENTS						
Construction payments	\$ 500,000	\$ 397,370	\$ 102,630	\$ 670,000	\$ 432,604	\$ 237,396
Other	200,000	369,321	(169,321)	0	187,722	(187,722)
Total Disbursements	<u>\$ 700,000</u>	<u>\$ 766,691</u>	<u>\$ (66,691)</u>	<u>\$ 670,000</u>	<u>\$ 620,326</u>	<u>\$ 49,674</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (30,000)	\$ (64,227)	\$ (34,227)	\$ 0	\$ 45,480	\$ 45,480
CASH, JANUARY 1	<u>167,032</u>	<u>167,032</u>	<u>0</u>	<u>121,552</u>	<u>121,552</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 137,032</u></u>	<u><u>\$ 102,805</u></u>	<u><u>\$ (34,227)</u></u>	<u><u>\$ 121,552</u></u>	<u><u>\$ 167,032</u></u>	<u><u>\$ 45,480</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 RECORDER FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>RECORDER FUND</u>						
RECEIPTS						
Charges for services	\$ 13,000	\$ 15,462	\$ 2,462	\$ 14,500	\$ 13,528	\$ (972)
Total Receipts	<u>\$ 13,000</u>	<u>\$ 15,462</u>	<u>\$ 2,462</u>	<u>\$ 14,500</u>	<u>\$ 13,528</u>	<u>\$ (972)</u>
DISBURSEMENTS						
Recorder of deeds' office	\$ 12,648	\$ 12,682	\$ (34)	\$ 12,500	\$ 6,898	\$ 5,602
Total Disbursements	<u>\$ 12,648</u>	<u>\$ 12,682</u>	<u>\$ (34)</u>	<u>\$ 12,500</u>	<u>\$ 6,898</u>	<u>\$ 5,602</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 352	\$ 2,780	\$ 2,428	\$ 2,000	\$ 6,630	\$ 4,630
CASH, JANUARY 1	<u>71,771</u>	<u>71,771</u>	<u>0</u>	<u>65,141</u>	<u>65,141</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 72,123</u></u>	<u><u>\$ 74,551</u></u>	<u><u>\$ 2,428</u></u>	<u><u>\$ 67,141</u></u>	<u><u>\$ 71,771</u></u>	<u><u>\$ 4,630</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 PROSECUTING ATTORNEY BAD CHECK FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY BAD CHECK FUND</u>						
RECEIPTS						
Charges for services	\$ 23,000	\$ 26,557	\$ 3,557	\$ 24,000	\$ 24,525	\$ 525
Interest	0	0	0	264	0	(264)
Total Receipts	<u>\$ 23,000</u>	<u>\$ 26,557</u>	<u>\$ 3,557</u>	<u>\$ 24,264</u>	<u>\$ 24,525</u>	<u>\$ 261</u>
DISBURSEMENTS						
Prosecuting attorney's office	\$ 15,200	\$ 9,529	\$ 5,671	\$ 115,966	\$ 75,082	\$ 40,884
Total Disbursements	<u>\$ 15,200</u>	<u>\$ 9,529</u>	<u>\$ 5,671</u>	<u>\$ 115,966</u>	<u>\$ 75,082</u>	<u>\$ 40,884</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 7,800	\$ 17,028	\$ 9,228	\$ (91,702)	\$ (50,557)	\$ 41,145
CASH, JANUARY 1	5,434	5,434	0	55,991	55,991	0
CASH, DECEMBER 31	<u>\$ 13,234</u>	<u>\$ 22,462</u>	<u>\$ 9,228</u>	<u>\$ (35,711)</u>	<u>\$ 5,434</u>	<u>\$ 41,145</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 PROSECUTING ATTORNEY TRAINING FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY TRAINING FUND</u>						
RECEIPTS						
Charges for services	\$ 775	\$ 981	\$ 206	\$ 0	\$ 835	\$ 835
Total Receipts	<u>\$ 775</u>	<u>\$ 981</u>	<u>\$ 206</u>	<u>\$ 0</u>	<u>\$ 835</u>	<u>\$ 835</u>
DISBURSEMENTS						
Training	\$ 2,090	\$ 1,588	\$ 502	\$ 2,090	\$ 0	\$ 2,090
Total Disbursements	<u>\$ 2,090</u>	<u>\$ 1,588</u>	<u>\$ 502</u>	<u>\$ 2,090</u>	<u>\$ 0</u>	<u>\$ 2,090</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,315)	\$ (607)	\$ 708	\$ (2,090)	\$ 835	\$ 2,925
CASH, JANUARY 1	<u>2,925</u>	<u>2,925</u>	<u>0</u>	<u>2,090</u>	<u>2,090</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 1,610</u></u>	<u><u>\$ 2,318</u></u>	<u><u>\$ 708</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,925</u></u>	<u><u>\$ 2,925</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 PROSECUTING ATTORNEY SALES TAX FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>PROSECUTING ATTORNEY SALES TAX FUND</u>						
RECEIPTS						
Other	\$ 400	\$ 320	\$ (80)	\$ 0	\$ 400	\$ 400
Total Receipts	<u>\$ 400</u>	<u>\$ 320</u>	<u>\$ (80)</u>	<u>\$ 0</u>	<u>\$ 400</u>	<u>\$ 400</u>
DISBURSEMENTS						
Other	\$ 1,000	\$ 180	\$ 820	\$ 0	\$ 0	\$ 0
Total Disbursements	<u>\$ 1,000</u>	<u>\$ 180</u>	<u>\$ 820</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (600)	\$ 140	\$ 740	\$ 0	\$ 400	\$ 400
CASH, JANUARY 1	<u>1,087</u>	<u>1,087</u>	<u>0</u>	<u>687</u>	<u>687</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 487</u></u>	<u><u>\$ 1,227</u></u>	<u><u>\$ 740</u></u>	<u><u>\$ 687</u></u>	<u><u>\$ 1,087</u></u>	<u><u>\$ 400</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 5% STATUTE COST ELECTION FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>5% STATUTE COST ELECTION FUND</u>						
RECEIPTS						
Other	\$ 1,100	\$ 1,778	\$ 678	\$ 2,500	\$ 798	\$ (1,702)
Total Receipts	<u>\$ 1,100</u>	<u>\$ 1,778</u>	<u>\$ 678</u>	<u>\$ 2,500</u>	<u>\$ 798</u>	<u>\$ (1,702)</u>
DISBURSEMENTS						
Other	\$ 300	\$ 0	\$ 300	\$ 3,000	\$ 2,992	\$ 8
Total Disbursements	<u>\$ 300</u>	<u>\$ 0</u>	<u>\$ 300</u>	<u>\$ 3,000</u>	<u>\$ 2,992</u>	<u>\$ 8</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 800	\$ 1,778	\$ 978	\$ (500)	\$ (2,194)	\$ (1,694)
CASH, JANUARY 1	<u>1,450</u>	<u>1,450</u>	<u>0</u>	<u>3,644</u>	<u>3,644</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 2,250</u></u>	<u><u>\$ 3,228</u></u>	<u><u>\$ 978</u></u>	<u><u>\$ 3,144</u></u>	<u><u>\$ 1,450</u></u>	<u><u>\$ (1,694)</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SPECIAL ELECTION FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SPECIAL ELECTION FUND</u>						
RECEIPTS						
Other	\$ 38,000	\$ 45,733	\$ 7,733	\$ 86,500	\$ 54,983	\$ (31,517)
Total Receipts	<u>\$ 38,000</u>	<u>\$ 45,733</u>	<u>\$ 7,733</u>	<u>\$ 86,500</u>	<u>\$ 54,983</u>	<u>\$ (31,517)</u>
DISBURSEMENTS						
Salaries	\$ 8,500	\$ 8,075	\$ 425	\$ 44,000	\$ 31,467	\$ 12,533
Rent of polls	1,000	475	525	1,200	1,275	(75)
Canvassing, etc.	1,200	0	1,200	11,000	7,867	3,133
Publication	3,800	10,398	(6,598)	11,000	10,961	39
Supplies	21,000	5,605	15,395	32,000	16,043	15,957
Total Disbursements	<u>\$ 35,500</u>	<u>\$ 24,553</u>	<u>\$ 10,947</u>	<u>\$ 99,200</u>	<u>\$ 67,613</u>	<u>\$ 31,587</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,500	\$ 21,180	\$ 18,680	\$ (12,700)	\$ (12,630)	\$ 70
CASH, JANUARY 1	<u>201</u>	<u>201</u>	<u>0</u>	<u>12,831</u>	<u>12,831</u>	<u>0</u>
CASH, DECEMBER 31	<u>\$ 2,701</u>	<u>\$ 21,381</u>	<u>\$ 18,680</u>	<u>\$ 131</u>	<u>\$ 201</u>	<u>\$ 70</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 FINES FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>FINES FUND</u>						
RECEIPTS						
Intergovernmental	\$ 210,000	\$ 136,080	\$ (73,920)	\$ 160,000	\$ 205,599	\$ 45,599
Total Receipts	<u>\$ 210,000</u>	<u>\$ 136,080</u>	<u>\$ (73,920)</u>	<u>\$ 160,000</u>	<u>\$ 205,599</u>	<u>\$ 45,599</u>
DISBURSEMENTS						
Payments	\$ 240,000	\$ 154,279	\$ 85,721	\$ 160,000	\$ 250,028	\$ (90,028)
Total Disbursements	<u>\$ 240,000</u>	<u>\$ 154,279</u>	<u>\$ 85,721</u>	<u>\$ 160,000</u>	<u>\$ 250,028</u>	<u>\$ (90,028)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (30,000)	\$ (18,199)	\$ 11,801	\$ 0	\$ (44,429)	\$ (44,429)
CASH, JANUARY 1	<u>81,153</u>	<u>81,153</u>	<u>0</u>	<u>125,582</u>	<u>125,582</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 51,153</u></u>	<u><u>\$ 62,954</u></u>	<u><u>\$ 11,801</u></u>	<u><u>\$ 125,582</u></u>	<u><u>\$ 81,153</u></u>	<u><u>\$ (44,429)</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 TAX MAINTENANCE FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>TAX MAINTENANCE FUND</u>						
RECEIPTS						
Charges for services	\$ 15,000	\$ 19,165	\$ 4,165	\$ 15,000	\$ 18,901	\$ 3,901
Total Receipts	<u>\$ 15,000</u>	<u>\$ 19,165</u>	<u>\$ 4,165</u>	<u>\$ 15,000</u>	<u>\$ 18,901</u>	<u>\$ 3,901</u>
DISBURSEMENTS						
Office	\$ 20,000	\$ 5,799	\$ 14,201	\$ 12,300	\$ 7,642	\$ 4,658
Total Disbursements	<u>\$ 20,000</u>	<u>\$ 5,799</u>	<u>\$ 14,201</u>	<u>\$ 12,300</u>	<u>\$ 7,642</u>	<u>\$ 4,658</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (5,000)	\$ 13,366	\$ 18,366	\$ 2,700	\$ 11,259	\$ 8,559
CASH, JANUARY 1	<u>58,290</u>	<u>58,290</u>	<u>0</u>	<u>47,031</u>	<u>47,031</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 53,290</u></u>	<u><u>\$ 71,656</u></u>	<u><u>\$ 18,366</u></u>	<u><u>\$ 49,731</u></u>	<u><u>\$ 58,290</u></u>	<u><u>\$ 8,559</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 LAW ENFORCEMENT TRAINING FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>LAW ENFORCEMENT TRAINING FUND</u>						
RECEIPTS						
Charges for services	\$ 6,000	\$ 8,310	\$ 2,310	\$ 6,000	\$ 3,597	\$ (2,403)
Total Receipts	<u>\$ 6,000</u>	<u>\$ 8,310</u>	<u>\$ 2,310</u>	<u>\$ 6,000</u>	<u>\$ 3,597</u>	<u>\$ (2,403)</u>
DISBURSEMENTS						
Sheriff's office	\$ 4,000	\$ 6,511	\$ (2,511)	\$ 6,000	\$ 653	\$ 5,347
Total Disbursements	<u>\$ 4,000</u>	<u>\$ 6,511</u>	<u>\$ (2,511)</u>	<u>\$ 6,000</u>	<u>\$ 653</u>	<u>\$ 5,347</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,000	\$ 1,799	\$ (201)	\$ 0	\$ 2,944	\$ 2,944
CASH, JANUARY 1	<u>32,519</u>	<u>32,519</u>	<u>0</u>	<u>29,575</u>	<u>29,575</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 34,519</u></u>	<u><u>\$ 34,318</u></u>	<u><u>\$ (201)</u></u>	<u><u>\$ 29,575</u></u>	<u><u>\$ 32,519</u></u>	<u><u>\$ 2,944</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 HAVA GRANT FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>HAVA GRANT FUND</u>						
RECEIPTS						
Intergovernmental	\$ 0	\$ 38	\$ 38	\$ 182,660	\$ 167,660	\$ (15,000)
Interest	50	20	(30)	0	801	801
Total Receipts	<u>\$ 50</u>	<u>\$ 58</u>	<u>\$ 8</u>	<u>\$ 182,660</u>	<u>\$ 168,461</u>	<u>\$ (14,199)</u>
DISBURSEMENTS						
Help America Vote Act expenses	\$ 1,550	\$ 1,544	\$ 6	\$ 182,660	\$ 182,660	\$ 0
Total Disbursements	<u>\$ 1,550</u>	<u>\$ 1,544</u>	<u>\$ 6</u>	<u>\$ 182,660</u>	<u>\$ 182,660</u>	<u>\$ 0</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,500)	\$ (1,486)	\$ 14	\$ 0	\$ (14,199)	\$ (14,199)
CASH, JANUARY 1	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>15,699</u>	<u>15,699</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 0</u></u>	<u><u>\$ 14</u></u>	<u><u>\$ 14</u></u>	<u><u>\$ 15,699</u></u>	<u><u>\$ 1,500</u></u>	<u><u>\$ (14,199)</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 FAMILY FARM OPPORTUNITY GRANT FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>FAMILY FARM OPPORTUNITY GRANT FUND</u>						
RECEIPTS						
Intergovernmental	\$ 48,000	\$ 46,100	\$ (1,900)	\$ 100,000	\$ 51,100	\$ (48,900)
Total Receipts	<u>\$ 48,000</u>	<u>\$ 46,100</u>	<u>\$ (1,900)</u>	<u>\$ 100,000</u>	<u>\$ 51,100</u>	<u>\$ (48,900)</u>
DISBURSEMENTS						
Revolving loan	\$ 48,000	\$ 46,100	\$ 1,900	\$ 100,000	\$ 51,100	\$ 48,900
Total Disbursements	<u>\$ 48,000</u>	<u>\$ 46,100</u>	<u>\$ 1,900</u>	<u>\$ 100,000</u>	<u>\$ 51,100</u>	<u>\$ 48,900</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CASH, JANUARY 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 DOMESTIC VIOLENCE FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>DOMESTIC VIOLENCE FUND</u>						
RECEIPTS						
Intergovernmental	\$ 0	\$ 4,948	\$ 4,948	\$ 0	\$ 4,916	\$ 4,916
Total Receipts	<u>\$ 0</u>	<u>\$ 4,948</u>	<u>\$ 4,948</u>	<u>\$ 0</u>	<u>\$ 4,916</u>	<u>\$ 4,916</u>
DISBURSEMENTS						
Other	\$ 0	\$ 7,319	\$ (7,319)	\$ 0	\$ 1,867	\$ (1,867)
Total Disbursements	<u>\$ 0</u>	<u>\$ 7,319</u>	<u>\$ (7,319)</u>	<u>\$ 0</u>	<u>\$ 1,867</u>	<u>\$ (1,867)</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ (2,371)	\$ (2,371)	\$ 0	\$ 3,049	\$ 3,049
CASH, JANUARY 1	4,916	4,916	0	1,867	1,867	0
CASH, DECEMBER 31	<u>\$ 4,916</u>	<u>\$ 2,545</u>	<u>\$ (2,371)</u>	<u>\$ 1,867</u>	<u>\$ 4,916</u>	<u>\$ 3,049</u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

PIKE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE - ALL FUNDS - CASH BASIS
 SURPLUS LAND SALES FUND
 UNAUDITED

	Year Ended December 31,					
	2007			2006		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>SURPLUS LAND SALES FUND</u>						
RECEIPTS						
Intergovernmental	\$ 0	\$ 661	\$ 661	\$ 0	\$ 51	\$ 51
Total Receipts	<u>\$ 0</u>	<u>\$ 661</u>	<u>\$ 661</u>	<u>\$ 0</u>	<u>\$ 51</u>	<u>\$ 51</u>
DISBURSEMENTS						
Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Disbursements	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 0	\$ 661	\$ 661	\$ 0	\$ 51	\$ 51
CASH, JANUARY 1	<u>3,648</u>	<u>3,648</u>	<u>0</u>	<u>3,597</u>	<u>3,597</u>	<u>0</u>
CASH, DECEMBER 31	<u><u>\$ 3,648</u></u>	<u><u>\$ 4,309</u></u>	<u><u>\$ 661</u></u>	<u><u>\$ 3,597</u></u>	<u><u>\$ 3,648</u></u>	<u><u>\$ 51</u></u>

The accompanying Notes to the Financial Statements are in integral part of this statement.

Other Supplementary Information

PIKE COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2007 AND 2006

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified: _____ yes X no

Significant deficiencies identified that are not considered to be material weaknesses? X yes _____ none reported

Noncompliance material to the financial statements noted? _____ yes X no

Section II – Financial Statement Findings

This section includes the audit finding that *Government Auditing Standards* requires to be reported for an audit of financial statements.

07-1 Budgetary Practices and Published Financial Statements

Budgets were not prepared for several county funds and many of the same funds were not included in the published financial statements.

A. Formal budgets were not prepared for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Domestic Violence	2007 and 2006
Surplus Land Sales	2007 and 2006
Prosecuting Attorney Sales Tax	2006

PIKE COUNTY, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2007 AND 2006

Chapter 50, RSMo 2000, requires preparation of annual budgets for all county funds to present a complete financial plan for the ensuing year. By preparing and obtaining budgets for all county funds and activities, the County Commission is able to more effectively evaluate all county financial resources.

- B. The county's annual published financial statements did not include the financial activity for the following funds:

<u>Fund</u>	<u>Years Ended December 31,</u>
Domestic Violence	2007 and 2006
Surplus Land Sales	2007 and 2006
Prosecuting Attorney Sales Tax	2006

The total beginning cash, receipts, disbursements, and ending cash balance for the funds not included for the years ended December 31, 2007 and 2006, are presented in the table below.

	<u>2007</u>	<u>2006</u>
Beginning Cash Balance	\$8,564	\$5,464
Receipts	5,609	4,967
Disbursements	<u>(7,319)</u>	<u>(1,867)</u>
Ending Cash Balance	<u>\$6,854</u>	<u>\$8,564</u>

Sections 50.800 and 50.810, RSMo 2000, require the county financial statements to be prepared and published in a local newspaper and show actual receipts or revenues, disbursements or expenditures, and beginning and ending balances for each county fund.

For the published financial statements to meet statutory requirements and adequately inform the citizens of the county's financial activities and operations, all monies received and disbursed by the county should be included.

WE RECOMMEND the County Commission:

- A. Ensure budgets are prepared and obtained from other county officials or boards for all county funds as required by state law.
- B. Publish financial statements in accordance with state law and ensure all required financial information for all county funds is properly included.

AUDITEE'S RESPONSE AND PLAN FOR CORRECTIVE ACTION

A&B. *The County Commission and County Clerk indicated they agree with the recommendations and they will be implemented when the next budgets and published financial statements are prepared.*

Follow-Up on Prior Audit Findings for an
Audit of Financial Statements Performed in Accordance
With *Government Auditing Standards*

PIKE COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*
DECEMBER 31, 2007 AND 2006

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Pike County, Missouri, on findings in the Management Advisory Report (MAR) of the audit report issued for the two years ended December 31, 2005. Any prior recommendations which have not been implemented, but are considered significant, are repeated in the current MAR. Although the remaining unimplemented recommendations are not repeated, the county should consider implementing those recommendations.

Budgetary Practice

The County exceeded budgeted expenditures in both the 911 and Hospital Fund.

Status

The County is aware it needs to amend budgets, however it does not always do so. Not fully implemented.

MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report-
Auditors' Findings

PIKE COUNTY, MISSOURI
MANAGEMENT ADVISORY REPORT
DECEMBER 31, 2007 AND 2006

We have audited the accompanying Government-Wide Statements of Net Assets-Cash Basis, Government Wide Statements of Activities-Cash Basis, Governmental Funds Balance Sheets-Cash Basis, and Governmental Funds Statements of Receipts, Disbursements, and Changes in Cash Balances of Pike County, Missouri, and of and for the years ended December 31, 2007 and 2006, and have issued our report thereon dated July 31, 2008.

Because the Pike County Hospital Board, Senate Bill 40 Board, and Lincoln County Housing Authority (which serves as the administrative agent for all Housing and Urban Development grants passed through to Pike County, the signatory county for the Lincoln County Housing Authority) are audited and separately reported on by other independent auditors, the related funds are not presented in the financial statements. However, we reviewed those audits and other applicable information for the Pike County Hospital Board for the years ended June 30, 2007 and 2006, for the Senate Bill 40 Board for the years ended December 31, 2007 and 2006, and for the Lincoln County Public Housing Authority for the years ended September 30, 2007 and 2006.

Estimated Hours

Currently employees estimate the hours to be worked for the last work day of the pay period. This may result in prepayment (overpaid) or short payment (underpayment) for employees. This creates additional monitoring of hours over or under paid.

WE RECOMMEND

Delay the issuance of paychecks by one or two days and allow actual hours to always be used.

AUDITEE'S RESPONSE

They agree and are implementing the policy

Software

Currently the county uses Government Fund Management System software. The county has expressed concern about requesting changes and the cost associated with any change. In addition there is not a manual associated with the software. Further, there could be a problem should the designer of the program experience problems causing an inability to service clients such as Pike County.

WE RECOMMEND

While several counties currently use this software, exploring "shelf" software where support is readily available would seem prudent.

AUDITEE'S RESPONSE

Pike County feels no problem exists, however, they recognize the limitations they currently have and feel the matter worth consideration.

Follow-Up on Prior Audit Findings

PIKE COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS
DECEMBER 31, 2007 AND 2006

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Pike County, Missouri, on findings in the Management Advisory Report (MAR) of the audit report issued for the year ended December 31, 2005. Any prior recommendations which have not been implemented, but are considered significant, are repeated in the current MAR. Although the remaining unimplemented recommendations are not repeated, the county should consider implementing those recommendations.

There are no findings that require follow-up.