



SUSAN MONTEE, JD, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Pulaski County, Missouri

The Office of the State Auditor, in cooperation with Pulaski County, has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2008, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by McBride, Lock & Associates, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Susan Montee".

Susan Montee, JD, CPA
State Auditor

October 2009
Report No. 2009-118

ANNUAL FINANCIAL REPORT

PULASKI COUNTY, MISSOURI

For the Years Ended
December 31, 2008 and 2007

PULASKI COUNTY, MISSOURI

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INTRODUCTORY SECTION

PULASKI COUNTY, MISSOURI
List of Elected Officials

County Commission

Presiding Commissioner – Bill Ransdall
Associate Commissioner – Bill Farnham
Associate Commissioner – Rick Zweerink

Other Elected Officials

Assessor – Roger Harrison
Circuit Clerk, Recorder – Rachelle Beasley
Collector – Terri Mitchell
Coroner – Mike Hartness
County Clerk – Diana Linnenbringer
Prosecuting Attorney – Deborah Hooper
Public Administrator – Loretta Rouse
Sheriff – J. B. King
Treasurer – Barbara Shackleford

McBRIDE, LOCK & ASSOCIATES

INDEPENDENT AUDITORS' REPORT

To the County Commission and
Officeholders of Pulaski County, Missouri

We have audited the accompanying financial statements of Pulaski County, Missouri as of and for the years ended December 31, 2008 and 2007, which collectively comprise the County's basic financial statements as identified in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described more fully in Note 1, Pulaski County, Missouri has prepared these financial statements using accounting practices prescribed or permitted by the Missouri State Auditor's Office, which differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Pulaski County, Missouri, as of December 31, 2008 and 2007, or the changes in its financial position for the years then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the funds of Pulaski County, Missouri, as of December 31, 2008 and 2007, and the receipts, disbursements and budgetary results of these funds for the years then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated May 1, 2009, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pulaski County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

(Original signed by Auditor)

McBride, Lock & Associates
May 1, 2009

FINANCIAL SECTION

PULASKI COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
 YEARS ENDED DECEMBER 31, 2007 AND 2008

Fund	Cash & Equivalents	Receipts	Disbursements	Cash & Equivalents	Receipts	Disbursements	Cash & Equivalents
	January 1, 2007	2007	2007	December 31, 2007	2008	2008	December 31, 2008
General Revenue	\$ 5,485	\$ 3,135,138	\$ 3,132,871	7,752	\$ 3,325,857	\$ 3,285,708	\$ 47,901
Special Road and Bridge	27,932	1,690,480	1,614,146	104,266	1,957,648	1,807,911	254,003
Assessment	82,972	315,324	276,398	121,898	296,198	255,908	162,188
Courthouse Sales	2,482,455	115,989	157,610	2,440,834	137,986	332,651	2,246,169
Prosecuting Attorney Training	612	1,332	1,846	98	1,280	1,180	198
Prosecuting Attorney Delinquent	1,466	1,880	3,057	289	1,357	1,603	43
Prosecuting Attorney User	16,905	35,601	52,506	-	32,956	32,752	204
Election Services	10,616	1,421	10,500	1,537	5,694	3,134	4,097
Civil Fee Fund	8,071	50,636	55,101	3,606	50,789	53,561	834
Law Officer Training	3,462	7,913	9,433	1,942	7,476	7,454	1,964
Criminal Investigation	5,780	10,467	8,066	8,181	18,218	15,842	10,557
Recorder User	16,125	20,047	24,969	11,203	17,871	18,920	10,154
Recorder Tech	17,527	10,928	12,842	15,613	10,027	11,184	14,456
Collector Maintenance	8,572	35,327	26,700	17,199	38,367	23,961	31,605
LEPC Chemical	9,560	599	781	9,378	7,142	-	16,520
Sheriff's Revolving	12,097	13,777	4,528	21,346	14,761	15,274	20,833
Inmate Security	15,973	5,740	16,945	4,768	5,281	7,786	2,263
LEPC Hazardous Material	3,434	1,693	809	4,318	304	1,112	3,510
VEST Grant	-	-	-	-	-	-	-
Circuit Clerk Court Maintenance	7,183	10,058	5,761	11,480	15,836	18,439	8,877
County Law Enforcement Restitution	10,336	30,379	35,807	4,908	35,799	35,499	5,208
Circuit Clerk Court Operation	158	88	-	246	65	-	311
Family Reunion	173	757	400	530	41	-	571
Sheriff's Special Equipment	3,134	12,536	13,560	2,110	6,053	5,131	3,032
Law Library	1,208	15,097	11,858	4,447	17,810	14,783	7,474
Tourism Tax	10,559	432,517	431,642	11,434	533,651	532,675	12,410
Highway H NID	146,140	44,868	44,641	146,367	43,241	82,477	107,131
Subtotal	\$ 2,907,935	\$ 6,000,592	\$ 5,952,777	\$ 2,955,750	\$ 6,581,708	\$ 6,564,945	\$ 2,972,513

The accompanying Notes to the Financial Statements are an integral part of this statement.

PULASKI COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
 YEARS ENDED DECEMBER 31, 2007 AND 2008

Fund	Cash & Equivalents January 1, 2007	Receipts 2007	Disbursements 2007	Cash & Equivalents December 31, 2007	Receipts 2008	Disbursements 2008	Cash & Equivalents December 31, 2008
Subtotal Carried Forward:	\$ 2,907,935	\$ 6,000,592	\$ 5,952,777	\$ 2,955,750	\$ 6,581,708	\$ 6,564,945	\$ 2,972,513
Highway H Maintenance NID	2,407	50,634	50,000	3,041	51,796	52,500	2,337
Northwood NID	32,845	18,089	17,983	32,951	22,203	18,355	36,799
Country Hill NID	14,396	6,429	5,636	15,189	7,130	6,470	15,849
Dye Estates NID	14,270	2,818	3,587	13,501	2,848	16,342	7
Eagle Point NID	9,886	5,551	6,633	8,804	7,355	6,410	9,749
Timbers NID	22,995	13,910	12,721	24,184	15,114	24,226	15,072
Northlake NID	6,199	8,251	7,843	6,607	8,662	7,483	7,786
White Oaks NID	3,069	7,860	8,948	1,981	7,541	8,643	879
Time Payment Fee	6,705	4,315	-	11,020	4,237	7,378	7,879
Passport Fees	6,617	36,209	29,354	13,472	27,043	32,336	8,179
Crisis	10,837	23,666	20,311	14,192	23,707	23,502	14,397
Senior Citizens	65,697	143,442	140,628	68,511	162,525	165,371	65,665
Senate Bill 40	231,235	216,644	233,404	214,475	314,849	294,303	235,021
911 Telephone Board	240,852	942,513	905,131	278,234	960,667	971,402	267,499
CDBG - Genesis Program	-	216,591	216,591	-	83,409	83,409	-
Help America Vote Act	-	-	-	-	12,536	8,845	3,691
Geographic Information System	65,018	16,449	81,467	-	-	-	-
Family Court Justice	34,299	23,207	13,338	44,168	92,935	31,166	105,937
Total	<u>\$ 3,675,262</u>	<u>\$ 7,737,170</u>	<u>\$ 7,706,352</u>	<u>\$ 3,706,080</u>	<u>\$ 8,386,265</u>	<u>\$ 8,323,086</u>	<u>\$ 3,769,259</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	GENERAL FUND			
	Year Ended December 31,			
	2007		2008	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ 42,900	\$ 47,375	\$ 48,746	\$ 50,666
Sales taxes	1,881,527	1,867,174	1,966,861	1,891,498
Intergovernmental	118,546	143,529	104,851	104,195
Charges for services	681,406	589,774	631,000	600,461
Interest	6,700	6,891	8,000	10,959
Other	313,006	342,921	407,557	485,279
Transfers in	85,678	137,474	128,545	182,799
Total Receipts	<u>\$ 3,129,763</u>	<u>\$ 3,135,138</u>	<u>\$ 3,295,560</u>	<u>\$ 3,325,857</u>
DISBURSEMENTS				
County Commission	\$ 102,700	\$ 102,700	\$ 98,356	\$ 98,356
County Clerk	99,897	99,897	106,360	106,360
Elections	36,960	36,960	88,690	87,895
Buildings and grounds	77,335	77,335	81,521	81,521
Employee fringe benefits	190,632	190,632	211,850	211,850
Treasurer	54,825	54,825	54,063	53,848
Collector	107,019	107,019	103,535	103,535
Recorder of Deeds	47,413	47,413	52,237	52,237
Circuit Clerk	61,141	61,141	61,807	61,807
Associate Circuit Court	669	669	1,000	855
Associate Circuit Court (Probate)	5,999	5,999	247	247
Court administration	84,142	84,142	60,896	60,896
Public Administrator	67,838	67,838	70,355	69,029
Sheriff	921,502	921,502	980,004	995,312
Jail	424,404	509,332	518,649	573,761
Prosecuting Attorney	233,599	233,599	254,768	254,768
Juvenile Officer	92,558	92,558	101,685	101,191
Coroner	22,543	22,543	39,515	39,515
Other general revenue	290,582	288,782	211,787	232,839
Transfers out	120,012	127,785	99,885	99,886
Emergency fund	92,906	200	97,456	-
Total Disbursements	<u>\$ 3,134,676</u>	<u>\$ 3,132,871</u>	<u>\$ 3,294,666</u>	<u>\$ 3,285,708</u>
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	\$ (4,913)	\$ 2,267	\$ 894	\$ 40,149
CASH, JANUARY 1	<u>5,485</u>	<u>5,485</u>	<u>7,752</u>	<u>7,752</u>
CASH, DECEMBER 31	<u>\$ 572</u>	<u>\$ 7,752</u>	<u>\$ 8,646</u>	<u>\$ 47,901</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH -
BUDGET AND ACTUAL - REGULATORY BASIS

	ROAD AND BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,							
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 540,000	\$ 555,846	\$ 572,521	\$ 688,548	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	717,688	747,207	753,500	782,315	238,945	273,522	261,288	274,503
Charges for services	8,000	2,300	7,500	7,130	-	-	-	-
Interest	12,000	8,638	8,900	30,410	6,500	9,110	9,000	13,995
Other	377,701	306,477	403,450	407,758	-	-	-	7,700
Transfers in	70,012	70,012	82,973	41,487	-	32,692	-	-
Total Receipts	<u>\$ 1,725,401</u>	<u>\$ 1,690,480</u>	<u>\$ 1,828,844</u>	<u>\$ 1,957,648</u>	<u>\$ 245,445</u>	<u>\$ 315,324</u>	<u>\$ 270,288</u>	<u>\$ 296,198</u>
DISBURSEMENTS								
Salaries	\$ 562,500	\$ 549,267	\$ 576,940	\$ 589,208	\$ 157,130	\$ 157,930	\$ 171,807	\$ 146,676
Employee fringe benefits	241,828	241,827	142,224	141,268	26,000	34,832	41,000	30,293
Materials and Supplies	514,256	495,035	694,735	637,785	37,000	47,144	41,000	31,145
Services and Other	222,843	207,039	253,587	234,468	68,716	36,492	41,348	47,794
Capital Outlay	90,978	90,978	135,666	135,182	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	30,000	30,000	70,000	70,000	-	-	-	-
Total Disbursements	<u>\$ 1,662,405</u>	<u>\$ 1,614,146</u>	<u>\$ 1,873,152</u>	<u>\$ 1,807,911</u>	<u>\$ 288,846</u>	<u>\$ 276,398</u>	<u>\$ 295,155</u>	<u>\$ 255,908</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 62,996	\$ 76,334	\$ (44,308)	\$ 149,737	\$ (43,401)	\$ 38,926	\$ (24,867)	\$ 40,290
CASH, JANUARY 1	<u>27,932</u>	<u>27,932</u>	<u>104,266</u>	<u>104,266</u>	<u>82,972</u>	<u>82,972</u>	<u>121,898</u>	<u>121,898</u>
CASH, DECEMBER 31	<u>\$ 90,928</u>	<u>\$ 104,266</u>	<u>\$ 59,958</u>	<u>\$ 254,003</u>	<u>\$ 39,571</u>	<u>\$ 121,898</u>	<u>\$ 97,031</u>	<u>\$ 162,188</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	COURTHOUSE SALES FUND				PROSECUTING ATTORNEY TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	204	-	424	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,648	1,254	1,500	1,265
Interest	105,000	115,785	115,000	137,562	40	31	31	15
Other	-	-	-	-	-	47	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 105,000</u>	<u>\$ 115,989</u>	<u>\$ 115,000</u>	<u>\$ 137,986</u>	<u>\$ 3,688</u>	<u>\$ 1,332</u>	<u>\$ 1,531</u>	<u>\$ 1,280</u>
DISBURSEMENTS								
Salaries	\$ -	\$ 38,415	\$ 40,040	\$ 37,220	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	5,568	8,000	155,867	4,300	1,846	1,629	1,180
Capital Outlay	400,000	113,627	351,960	139,564	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 400,000</u>	<u>\$ 157,610</u>	<u>\$ 400,000</u>	<u>\$ 332,651</u>	<u>\$ 4,300</u>	<u>\$ 1,846</u>	<u>\$ 1,629</u>	<u>\$ 1,180</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (295,000)	\$ (41,621)	\$ (285,000)	\$ (194,665)	\$ (612)	\$ (514)	\$ (98)	\$ 100
CASH, JANUARY 1	<u>2,482,455</u>	<u>2,482,455</u>	<u>2,440,834</u>	<u>2,440,834</u>	<u>612</u>	<u>612</u>	<u>98</u>	<u>98</u>
CASH, DECEMBER 31	<u><u>\$ 2,187,455</u></u>	<u><u>\$ 2,440,834</u></u>	<u><u>\$ 2,155,834</u></u>	<u><u>\$ 2,246,169</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 98</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 198</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	PROSECUTING ATTORNEY DELINQUENT FUND				PROSECUTING ATTORNEY USER FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	3,004	1,818	2,500	1,322	-	-	-	-
Charges for services	-	-	-	-	50,000	33,804	50,000	32,847
Interest	76	62	62	16	700	401	500	109
Other	-	-	-	19	5,000	1,396	1,396	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 3,080	\$ 1,880	\$ 2,562	\$ 1,357	\$ 55,700	\$ 35,601	\$ 51,896	\$ 32,956
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	4,546	3,057	2,851	1,603	20,000	20,433	19,823	2,752
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	32,082	32,073	30,000	30,000
Total Disbursements	\$ 4,546	\$ 3,057	\$ 2,851	\$ 1,603	\$ 52,082	\$ 52,506	\$ 49,823	\$ 32,752
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,466)	\$ (1,177)	\$ (289)	\$ (246)	\$ 3,618	\$ (16,905)	\$ 2,073	\$ 204
CASH, JANUARY 1	1,466	1,466	289	289	16,905	16,905	-	-
CASH, DECEMBER 31	\$ -	\$ 289	\$ -	\$ 43	\$ 20,523	\$ -	\$ 2,073	\$ 204

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	ELECTION SERVICES FUND				CIVIL FEE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	300	380	800	3,944	50,000	50,000	50,000	50,000
Interest	500	510	250	225	745	633	500	789
Other	-	531	-	1,525	-	3	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 800</u>	<u>\$ 1,421</u>	<u>\$ 1,050</u>	<u>\$ 5,694</u>	<u>\$ 50,745</u>	<u>\$ 50,636</u>	<u>\$ 50,500</u>	<u>\$ 50,789</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	58,745	55,101	54,107	53,561
Services and Other	10,500	10,500	3,400	3,134	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 10,500</u>	<u>\$ 10,500</u>	<u>\$ 3,400</u>	<u>\$ 3,134</u>	<u>\$ 58,745</u>	<u>\$ 55,101</u>	<u>\$ 54,107</u>	<u>\$ 53,561</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (9,700)</u>	<u>\$ (9,079)</u>	<u>\$ (2,350)</u>	<u>\$ 2,560</u>	<u>\$ (8,000)</u>	<u>\$ (4,465)</u>	<u>\$ (3,607)</u>	<u>\$ (2,772)</u>
CASH, JANUARY 1	<u>10,616</u>	<u>10,616</u>	<u>1,920</u>	<u>1,920</u>	<u>8,071</u>	<u>8,071</u>	<u>3,606</u>	<u>3,606</u>
CASH, DECEMBER 31	<u>\$ 916</u>	<u>\$ 1,537</u>	<u>\$ (430)</u>	<u>\$ 4,480</u>	<u>\$ 71</u>	<u>\$ 3,606</u>	<u>\$ (1)</u>	<u>\$ 834</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	LAW OFFICERS TRAINING FUND				CRIMINAL INVESTIGATION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	6,200	5,121	4,000	4,955	5,500	10,072	15,000	17,453
Interest	210	245	200	131	400	395	400	765
Other	2,850	2,547	2,100	2,390	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 9,260</u>	<u>\$ 7,913</u>	<u>\$ 6,300</u>	<u>\$ 7,476</u>	<u>\$ 5,900</u>	<u>\$ 10,467</u>	<u>\$ 15,400</u>	<u>\$ 18,218</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	12,000	9,433	7,500	7,454	11,600	8,066	22,000	15,842
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 12,000</u>	<u>\$ 9,433</u>	<u>\$ 7,500</u>	<u>\$ 7,454</u>	<u>\$ 11,600</u>	<u>\$ 8,066</u>	<u>\$ 22,000</u>	<u>\$ 15,842</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (2,740)</u>	<u>\$ (1,520)</u>	<u>\$ (1,200)</u>	<u>\$ 22</u>	<u>\$ (5,700)</u>	<u>\$ 2,401</u>	<u>\$ (6,600)</u>	<u>\$ 2,376</u>
CASH, JANUARY 1	<u>3,462</u>	<u>3,462</u>	<u>1,942</u>	<u>1,942</u>	<u>5,780</u>	<u>5,780</u>	<u>8,181</u>	<u>8,181</u>
CASH, DECEMBER 31	<u><u>\$ 722</u></u>	<u><u>\$ 1,942</u></u>	<u><u>\$ 742</u></u>	<u><u>\$ 1,964</u></u>	<u><u>\$ 80</u></u>	<u><u>\$ 8,181</u></u>	<u><u>\$ 1,581</u></u>	<u><u>\$ 10,557</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	RECORDER USER FUND				RECORDER TECHNOLOGY FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	24,000	19,287	19,300	17,151	12,000	9,904	9,500	8,870
Interest	1,000	760	700	720	1,100	1,024	1,000	1,157
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 25,000</u>	<u>\$ 20,047</u>	<u>\$ 20,000</u>	<u>\$ 17,871</u>	<u>\$ 13,100</u>	<u>\$ 10,928</u>	<u>\$ 10,500</u>	<u>\$ 10,027</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	12,000	11,969	7,000	5,920	13,000	12,842	12,000	11,184
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	13,000	13,000	13,000	13,000	-	-	-	-
Total Disbursements	<u>\$ 25,000</u>	<u>\$ 24,969</u>	<u>\$ 20,000</u>	<u>\$ 18,920</u>	<u>\$ 13,000</u>	<u>\$ 12,842</u>	<u>\$ 12,000</u>	<u>\$ 11,184</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (4,922)	\$ -	\$ (1,049)	\$ 100	\$ (1,914)	\$ (1,500)	\$ (1,157)
CASH, JANUARY 1	16,125	16,125	11,203	11,203	17,527	17,527	15,613	15,613
CASH, DECEMBER 31	<u>\$ 16,125</u>	<u>\$ 11,203</u>	<u>\$ 11,203</u>	<u>\$ 10,154</u>	<u>\$ 17,627</u>	<u>\$ 15,613</u>	<u>\$ 14,113</u>	<u>\$ 14,456</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	COLLECTOR MAINTENANCE FUND				LEPC CHEMICAL FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	24,000	34,358	25,000	36,229	-	-	-	-
Interest	750	969	900	2,123	400	599	500	833
Other	-	-	-	15	2,980	-	448	6,309
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 24,750</u>	<u>\$ 35,327</u>	<u>\$ 25,900</u>	<u>\$ 38,367</u>	<u>\$ 3,380</u>	<u>\$ 599</u>	<u>\$ 948</u>	<u>\$ 7,142</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	23,000	18,244	26,250	16,632	-	-	-	-
Services and Other	6,000	3,828	9,500	1,329	10,000	781	6,400	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	4,000	4,628	6,000	6,000	-	-	-	-
Total Disbursements	<u>\$ 33,000</u>	<u>\$ 26,700</u>	<u>\$ 41,750</u>	<u>\$ 23,961</u>	<u>\$ 10,000</u>	<u>\$ 781</u>	<u>\$ 6,400</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (8,250)</u>	<u>\$ 8,627</u>	<u>\$ (15,850)</u>	<u>\$ 14,406</u>	<u>\$ (6,620)</u>	<u>\$ (182)</u>	<u>\$ (5,452)</u>	<u>\$ 7,142</u>
CASH, JANUARY 1	<u>8,572</u>	<u>8,572</u>	<u>17,199</u>	<u>17,199</u>	<u>9,560</u>	<u>9,560</u>	<u>9,378</u>	<u>9,378</u>
CASH, DECEMBER 31	<u>\$ 322</u>	<u>\$ 17,199</u>	<u>\$ 1,349</u>	<u>\$ 31,605</u>	<u>\$ 2,940</u>	<u>\$ 9,378</u>	<u>\$ 3,926</u>	<u>\$ 16,520</u>

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PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SHERIFF'S REVOLVING FUND				INMATE SECURITY FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	4,300	12,730	11,000	13,068	6,000	4,941	4,000	4,965
Interest	545	1,047	1,060	1,693	950	799	200	316
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 4,845</u>	<u>\$ 13,777</u>	<u>\$ 12,060</u>	<u>\$ 14,761</u>	<u>\$ 6,950</u>	<u>\$ 5,740</u>	<u>\$ 4,200</u>	<u>\$ 5,281</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	16,500	4,528	17,000	15,274	22,000	16,945	7,900	7,786
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 16,500</u>	<u>\$ 4,528</u>	<u>\$ 17,000</u>	<u>\$ 15,274</u>	<u>\$ 22,000</u>	<u>\$ 16,945</u>	<u>\$ 7,900</u>	<u>\$ 7,786</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (11,655)	\$ 9,249	\$ (4,940)	\$ (513)	\$ (15,050)	\$ (11,205)	\$ (3,700)	\$ (2,505)
CASH, JANUARY 1	<u>12,097</u>	<u>12,097</u>	<u>21,346</u>	<u>21,346</u>	<u>15,973</u>	<u>15,973</u>	<u>4,768</u>	<u>4,768</u>
CASH, DECEMBER 31	<u>\$ 442</u>	<u>\$ 21,346</u>	<u>\$ 16,406</u>	<u>\$ 20,833</u>	<u>\$ 923</u>	<u>\$ 4,768</u>	<u>\$ 1,068</u>	<u>\$ 2,263</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	LEPC - HAZARDOUS MATERIAL FUND				VEST GRANT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	200	262	250	304	-	-	-	-
Other	1,431	1,431	1,431	-	2,276	-	4,553	-
Transfers in	-	-	-	-	2,250	-	-	-
Total Receipts	<u>\$ 1,631</u>	<u>\$ 1,693</u>	<u>\$ 1,681</u>	<u>\$ 304</u>	<u>\$ 4,526</u>	<u>\$ -</u>	<u>\$ 4,553</u>	<u>\$ -</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	4,000	809	4,000	1,112	2,250	-	4,553	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 4,000</u>	<u>\$ 809</u>	<u>\$ 4,000</u>	<u>\$ 1,112</u>	<u>\$ 2,250</u>	<u>\$ -</u>	<u>\$ 4,553</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ (2,369)</u>	<u>\$ 884</u>	<u>\$ (2,319)</u>	<u>\$ (808)</u>	<u>\$ 2,276</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CASH, JANUARY 1	<u>3,434</u>	<u>3,434</u>	<u>4,318</u>	<u>4,318</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ 1,065</u></u>	<u><u>\$ 4,318</u></u>	<u><u>\$ 1,999</u></u>	<u><u>\$ 3,510</u></u>	<u><u>\$ 2,276</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	CIRCUIT CLERK COURT MAINTENANCE FUND				COUNTY LAW ENFORCEMENT RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	28,000	29,798	30,000	35,378
Interest	7,000	10,058	9,000	15,836	200	581	400	330
Other	-	-	-	-	-	-	-	91
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 7,000</u>	<u>\$ 10,058</u>	<u>\$ 9,000</u>	<u>\$ 15,836</u>	<u>\$ 28,200</u>	<u>\$ 30,379</u>	<u>\$ 30,400</u>	<u>\$ 35,799</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	7,000	5,761	20,000	18,439	38,000	35,807	35,500	35,499
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 7,000</u>	<u>\$ 5,761</u>	<u>\$ 20,000</u>	<u>\$ 18,439</u>	<u>\$ 38,000</u>	<u>\$ 35,807</u>	<u>\$ 35,500</u>	<u>\$ 35,499</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 4,297	\$ (11,000)	\$ (2,603)	\$ (9,800)	\$ (5,428)	\$ (5,100)	\$ 300
CASH, JANUARY 1	<u>7,183</u>	<u>7,183</u>	<u>11,480</u>	<u>11,480</u>	<u>10,336</u>	<u>10,336</u>	<u>4,908</u>	<u>4,908</u>
CASH, DECEMBER 31	<u>\$ 7,183</u>	<u>\$ 11,480</u>	<u>\$ 480</u>	<u>\$ 8,877</u>	<u>\$ 536</u>	<u>\$ 4,908</u>	<u>\$ (192)</u>	<u>\$ 5,208</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	CIRCUIT CLERK COURT OPERATION FUND				FAMILY REUNION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	100	75	35	45	-	-	-	-
Interest	4	13	5	20	30	31	10	41
Other	-	-	-	-	400	726	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 104</u>	<u>\$ 88</u>	<u>\$ 40</u>	<u>\$ 65</u>	<u>\$ 430</u>	<u>\$ 757</u>	<u>\$ 10</u>	<u>\$ 41</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	246	-	570	400	530	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246</u>	<u>\$ -</u>	<u>\$ 570</u>	<u>\$ 400</u>	<u>\$ 530</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 104	\$ 88	\$ (206)	\$ 65	\$ (140)	\$ 357	\$ (520)	\$ 41
CASH, JANUARY 1	<u>158</u>	<u>158</u>	<u>246</u>	<u>246</u>	<u>173</u>	<u>173</u>	<u>530</u>	<u>530</u>
CASH, DECEMBER 31	<u><u>\$ 262</u></u>	<u><u>\$ 246</u></u>	<u><u>\$ 40</u></u>	<u><u>\$ 311</u></u>	<u><u>\$ 33</u></u>	<u><u>\$ 530</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ 571</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL-REGULATORY BASIS

	SHERIFF'S SPECIAL EQUIPMENT FUND				LAW LIBRARY FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	15,000	15,097	15,000	17,810
Interest	30	175	100	104	-	-	-	-
Other	10,429	12,361	3,800	5,949	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 10,459</u>	<u>\$ 12,536</u>	<u>\$ 3,900</u>	<u>\$ 6,053</u>	<u>\$ 15,000</u>	<u>\$ 15,097</u>	<u>\$ 15,000</u>	<u>\$ 17,810</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	15,000	11,858	15,000	14,783
Services and Other	13,559	13,560	5,500	5,131	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 13,559</u>	<u>\$ 13,560</u>	<u>\$ 5,500</u>	<u>\$ 5,131</u>	<u>\$ 15,000</u>	<u>\$ 11,858</u>	<u>\$ 15,000</u>	<u>\$ 14,783</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (3,100)	\$ (1,024)	\$ (1,600)	\$ 922	\$ -	\$ 3,239	\$ -	\$ 3,027
CASH, JANUARY 1	<u>3,134</u>	<u>3,134</u>	<u>2,110</u>	<u>2,110</u>	<u>1,208</u>	<u>1,208</u>	<u>4,447</u>	<u>4,447</u>
CASH, DECEMBER 31	<u>\$ 34</u>	<u>\$ 2,110</u>	<u>\$ 510</u>	<u>\$ 3,032</u>	<u>\$ 1,208</u>	<u>\$ 4,447</u>	<u>\$ 4,447</u>	<u>\$ 7,474</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	TOURISM TAX FUND				HIGHWAY H NID FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	432,459	431,642	433,500	532,675	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	875	800	976	8,500	7,104	7,000	7,932
Other	-	-	-	-	82,500	37,764	34,000	35,309
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 432,459</u>	<u>\$ 432,517</u>	<u>\$ 434,300</u>	<u>\$ 533,651</u>	<u>\$ 91,000</u>	<u>\$ 44,868</u>	<u>\$ 41,000</u>	<u>\$ 43,241</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	431,844	431,642	532,684	532,675	92,175	44,641	93,000	82,477
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 431,844</u>	<u>\$ 431,642</u>	<u>\$ 532,684</u>	<u>\$ 532,675</u>	<u>\$ 92,175</u>	<u>\$ 44,641</u>	<u>\$ 93,000</u>	<u>\$ 82,477</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 615	\$ 875	\$ (98,384)	\$ 976	\$ (1,175)	\$ 227	\$ (52,000)	\$ (39,236)
CASH, JANUARY 1	<u>10,559</u>	<u>10,559</u>	<u>11,434</u>	<u>11,434</u>	<u>146,140</u>	<u>146,140</u>	<u>146,367</u>	<u>146,367</u>
CASH, DECEMBER 31	<u><u>\$ 11,174</u></u>	<u><u>\$ 11,434</u></u>	<u><u>\$ (86,950)</u></u>	<u><u>\$ 12,410</u></u>	<u><u>\$ 144,965</u></u>	<u><u>\$ 146,367</u></u>	<u><u>\$ 94,367</u></u>	<u><u>\$ 107,131</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY

COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	HIGHWAY H MAINTENANCE NID FUND				NORTHWOOD NID FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	500	1,999	1,000	2,984	1,700	1,994	2,000	2,734
Other	50,000	48,635	48,000	48,812	20,000	16,095	16,000	19,469
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 50,500</u>	<u>\$ 50,634</u>	<u>\$ 49,000</u>	<u>\$ 51,796</u>	<u>\$ 21,700</u>	<u>\$ 18,089</u>	<u>\$ 18,000</u>	<u>\$ 22,203</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	50,000	50,000	52,500	52,500	-	-	-	-
Capital Outlay	-	-	-	-	21,000	17,983	50,000	18,355
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 52,500</u>	<u>\$ 52,500</u>	<u>\$ 21,000</u>	<u>\$ 17,983</u>	<u>\$ 50,000</u>	<u>\$ 18,355</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 500	\$ 634	\$ (3,500)	\$ (704)	\$ 700	\$ 106	\$ (32,000)	\$ 3,848
CASH, JANUARY 1	<u>2,407</u>	<u>2,407</u>	<u>3,041</u>	<u>3,041</u>	<u>32,845</u>	<u>32,845</u>	<u>32,951</u>	<u>32,951</u>
CASH, DECEMBER 31	<u>\$ 2,907</u>	<u>\$ 3,041</u>	<u>\$ (459)</u>	<u>\$ 2,337</u>	<u>\$ 33,545</u>	<u>\$ 32,951</u>	<u>\$ 951</u>	<u>\$ 36,799</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	COUNTRY HILL NID FUND				DYE ESTATES NID FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	700	846	850	1,125	600	656	650	451
Other	6,000	5,583	5,582	6,005	3,000	2,162	2,200	2,397
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 6,700</u>	<u>\$ 6,429</u>	<u>\$ 6,432</u>	<u>\$ 7,130</u>	<u>\$ 3,600</u>	<u>\$ 2,818</u>	<u>\$ 2,850</u>	<u>\$ 2,848</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	-	-	-
Capital Outlay	6,700	5,636	15,000	6,470	4,200	3,587	4,200	16,342
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 6,700</u>	<u>\$ 5,636</u>	<u>\$ 15,000</u>	<u>\$ 6,470</u>	<u>\$ 4,200</u>	<u>\$ 3,587</u>	<u>\$ 4,200</u>	<u>\$ 16,342</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 793	\$ (8,568)	\$ 660	\$ (600)	\$ (769)	\$ (1,350)	\$ (13,494)
CASH, JANUARY 1	<u>14,396</u>	<u>14,396</u>	<u>15,189</u>	<u>15,189</u>	<u>14,270</u>	<u>14,270</u>	<u>13,501</u>	<u>13,501</u>
CASH, DECEMBER 31	<u><u>\$ 14,396</u></u>	<u><u>\$ 15,189</u></u>	<u><u>\$ 6,621</u></u>	<u><u>\$ 15,849</u></u>	<u><u>\$ 13,670</u></u>	<u><u>\$ 13,501</u></u>	<u><u>\$ 12,151</u></u>	<u><u>\$ 7</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	EAGLE POINT NID FUND				TIMBERS NID FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	550	612	600	790	1,100	1,376	400	1,602
Other	5,800	4,939	4,900	6,565	13,000	12,534	12,500	13,512
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 6,350</u>	<u>\$ 5,551</u>	<u>\$ 5,500</u>	<u>\$ 7,355</u>	<u>\$ 14,100</u>	<u>\$ 13,910</u>	<u>\$ 12,900</u>	<u>\$ 15,114</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	-	-	-
Capital Outlay	6,500	6,633	10,000	6,410	16,000	12,721	36,000	24,226
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 6,500</u>	<u>\$ 6,633</u>	<u>\$ 10,000</u>	<u>\$ 6,410</u>	<u>\$ 16,000</u>	<u>\$ 12,721</u>	<u>\$ 36,000</u>	<u>\$ 24,226</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (150)	\$ (1,082)	\$ (4,500)	\$ 945	\$ (1,900)	\$ 1,189	\$ (23,100)	\$ (9,112)
CASH, JANUARY 1	<u>9,886</u>	<u>9,886</u>	<u>8,804</u>	<u>8,804</u>	<u>22,995</u>	<u>22,995</u>	<u>24,184</u>	<u>24,184</u>
CASH, DECEMBER 31	<u><u>\$ 9,736</u></u>	<u><u>\$ 8,804</u></u>	<u><u>\$ 4,304</u></u>	<u><u>\$ 9,749</u></u>	<u><u>\$ 21,095</u></u>	<u><u>\$ 24,184</u></u>	<u><u>\$ 1,084</u></u>	<u><u>\$ 15,072</u></u>

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PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	NORTHLAKE NID FUND				WHITE OAKS NID FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	550	736	650	1,021	500	546	500	634
Other	7,000	7,515	7,400	7,641	7,000	7,314	7,000	6,907
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 7,550</u>	<u>\$ 8,251</u>	<u>\$ 8,050</u>	<u>\$ 8,662</u>	<u>\$ 7,500</u>	<u>\$ 7,860</u>	<u>\$ 7,500</u>	<u>\$ 7,541</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	-	-	-
Capital Outlay	10,000	7,843	10,000	7,483	10,000	8,948	9,480	8,643
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 10,000</u>	<u>\$ 7,843</u>	<u>\$ 10,000</u>	<u>\$ 7,483</u>	<u>\$ 10,000</u>	<u>\$ 8,948</u>	<u>\$ 9,480</u>	<u>\$ 8,643</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,450)	\$ 408	\$ (1,950)	\$ 1,179	\$ (2,500)	\$ (1,088)	\$ (1,980)	\$ (1,102)
CASH, JANUARY 1	<u>6,199</u>	<u>6,199</u>	<u>6,607</u>	<u>6,607</u>	<u>3,069</u>	<u>3,069</u>	<u>1,981</u>	<u>1,981</u>
CASH, DECEMBER 31	<u><u>\$ 3,749</u></u>	<u><u>\$ 6,607</u></u>	<u><u>\$ 4,657</u></u>	<u><u>\$ 7,786</u></u>	<u><u>\$ 569</u></u>	<u><u>\$ 1,981</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 879</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	TIME PAYMENT FEE FUND				PASSPORT FEES FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	5,400	4,315	4,000	4,237	22,000	36,209	20,000	27,043
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 5,400</u>	<u>\$ 4,315</u>	<u>\$ 4,000</u>	<u>\$ 4,237</u>	<u>\$ 22,000</u>	<u>\$ 36,209</u>	<u>\$ 20,000</u>	<u>\$ 27,043</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	7,000	-	15,000	1,978	22,000	29,354	32,472	32,336
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	5,400	-	-	-	-
Total Disbursements	<u>\$ 7,000</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 7,378</u>	<u>\$ 22,000</u>	<u>\$ 29,354</u>	<u>\$ 32,472</u>	<u>\$ 32,336</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,600)	\$ 4,315	\$ (11,000)	\$ (3,141)	\$ -	\$ 6,855	\$ (12,472)	\$ (5,293)
CASH, JANUARY 1	<u>6,705</u>	<u>6,705</u>	<u>11,020</u>	<u>11,020</u>	<u>6,617</u>	<u>6,617</u>	<u>13,472</u>	<u>13,472</u>
CASH, DECEMBER 31	<u><u>\$ 5,105</u></u>	<u><u>\$ 11,020</u></u>	<u><u>\$ 20</u></u>	<u><u>\$ 7,879</u></u>	<u><u>\$ 6,617</u></u>	<u><u>\$ 13,472</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ 8,179</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	CRISIS FUND				SENIOR CITIZENS FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 121,638	\$ 137,672	\$ 150,420	\$ 158,215
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,881	-	1,261
Charges for services	25,000	23,053	20,000	13,139	-	-	-	-
Interest	465	613	300	889	3,000	3,889	3,800	3,049
Other	-	-	-	9,679	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 25,465</u>	<u>\$ 23,666</u>	<u>\$ 20,300</u>	<u>\$ 23,707</u>	<u>\$ 124,638</u>	<u>\$ 143,442</u>	<u>\$ 154,220</u>	<u>\$ 162,525</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	100	-	150	-
Services and Other	25,000	20,311	25,000	23,502	151,881	140,628	177,600	165,371
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 25,000</u>	<u>\$ 20,311</u>	<u>\$ 25,000</u>	<u>\$ 23,502</u>	<u>\$ 151,981</u>	<u>\$ 140,628</u>	<u>\$ 177,750</u>	<u>\$ 165,371</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 465	\$ 3,355	\$ (4,700)	\$ 205	\$ (27,343)	\$ 2,814	\$ (23,530)	\$ (2,846)
CASH, JANUARY 1	<u>10,837</u>	<u>10,837</u>	<u>14,192</u>	<u>14,192</u>	<u>65,697</u>	<u>65,697</u>	<u>68,511</u>	<u>68,511</u>
CASH, DECEMBER 31	<u>\$ 11,302</u>	<u>\$ 14,192</u>	<u>\$ 9,492</u>	<u>\$ 14,397</u>	<u>\$ 38,354</u>	<u>\$ 68,511</u>	<u>\$ 44,981</u>	<u>\$ 65,665</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	SENATE BILL 40 FUND				911 TELEPHONE BOARD FUND			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 201,663	\$ 195,132	\$ 235,992	\$ 293,553	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	918,925	932,975	970,526	945,312
Intergovernmental	6,050	-	6,000	-	-	-	-	-
Charges for services	-	-	-	-	1,752	1,752	1,752	1,752
Interest	6,000	12,202	6,000	11,146	-	4,335	-	10,560
Other	-	9,310	-	10,150	-	3,451	-	3,043
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 213,713</u>	<u>\$ 216,644</u>	<u>\$ 247,992</u>	<u>\$ 314,849</u>	<u>\$ 920,677</u>	<u>\$ 942,513</u>	<u>\$ 972,278</u>	<u>\$ 960,667</u>
DISBURSEMENTS								
Salaries	6,000	6,500	6,000	6,500	443,414	445,326	420,027	419,505
Employee fringe benefits	-	-	-	-	111,500	102,718	122,784	119,438
Materials and Supplies	-	-	-	-	111,262	7,111	6,300	7,321
Services and Other	196,160	226,904	263,700	287,803	254,500	349,976	423,167	425,138
Capital Outlay	20,000	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 222,160</u>	<u>\$ 233,404</u>	<u>\$ 269,700</u>	<u>\$ 294,303</u>	<u>\$ 920,676</u>	<u>\$ 905,131</u>	<u>\$ 972,278</u>	<u>\$ 971,402</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (8,447)	\$ (16,760)	\$ (21,708)	\$ 20,546	\$ 1	\$ 37,382	\$ -	\$ (10,735)
CASH, JANUARY 1	<u>231,235</u>	<u>231,235</u>	<u>214,475</u>	<u>214,475</u>	<u>240,852</u>	<u>240,852</u>	<u>278,234</u>	<u>278,234</u>
CASH, DECEMBER 31	<u>\$ 222,788</u>	<u>\$ 214,475</u>	<u>\$ 192,767</u>	<u>\$ 235,021</u>	<u>\$ 240,853</u>	<u>\$ 278,234</u>	<u>\$ 278,234</u>	<u>\$ 267,499</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	COMMUNITY DEVELOPMENT BLOCK				HELP AMERICA VOTE ACT			
	GRANT GENESIS PROJECT				Year Ended December 31,			
	Year Ended December 31,		Year Ended December 31,		Year Ended December 31,		Year Ended December 31,	
	2007	2008	2007	2008	2007	2008	2007	2008
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	8,750	12,308	
Interest	-	-	-	-	-	100	228	
Other	216,591	216,591	-	83,409	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 216,591</u>	<u>\$ 216,591</u>	<u>\$ -</u>	<u>\$ 83,409</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,850</u>	<u>\$ 12,536</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	8,850	8,845	
Capital Outlay	216,591	216,591	-	83,409	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 216,591</u>	<u>\$ 216,591</u>	<u>\$ -</u>	<u>\$ 83,409</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,850</u>	<u>\$ 8,845</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,691
CASH, JANUARY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,691</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY
COMPARATIVE SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH - BUDGET AND ACTUAL -REGULATORY BASIS

	GEOGRAPHIC INFORMATION SYSTEM FUND				FAMILY COURT / JUSTICE			
	Year Ended December 31,				Year Ended December 31,			
	2007		2008		2007		2008	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	92,935
Charges for services	-	-	-	-	6,700	23,207	-	-
Interest	2,639	2,653	-	-	-	-	-	-
Other	13,796	13,796	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 16,435</u>	<u>\$ 16,449</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,700</u>	<u>\$ 23,207</u>	<u>\$ -</u>	<u>\$ 92,935</u>
DISBURSEMENTS								
Salaries	-	-	-	-	-	-	-	-
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	81,453	48,775	-	-	10,000	13,338	64,850	31,166
Capital Outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	32,692	-	-	-	-	-	-
Total Disbursements	<u>\$ 81,453</u>	<u>\$ 81,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 13,338</u>	<u>\$ 64,850</u>	<u>\$ 31,166</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (65,018)	\$ (65,018)	\$ -	\$ -	\$ (3,300)	\$ 9,869	\$ (64,850)	\$ 61,769
CASH, JANUARY 1	<u>65,018</u>	<u>65,018</u>	<u>-</u>	<u>-</u>	<u>34,299</u>	<u>34,299</u>	<u>44,168</u>	<u>44,168</u>
CASH, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,999</u></u>	<u><u>\$ 44,168</u></u>	<u><u>\$ (20,682)</u></u>	<u><u>\$ 105,937</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PULASKI COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 and 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Pulaski County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are nine elected Constitutional Officers: Assessor, County Clerk, Circuit Clerk/ Recorder, Coroner, Prosecuting Attorney, Public Administrator, Sheriff, Treasurer and Collector.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by the Missouri State Auditor's Office, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Pulaski County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, offices, and Neighborhood Improvement Districts (NIDs) that are considered by the Missouri State Auditor’s Office to comprise the County’s legal entity. The financial statements also include the E-911 Board, Senate Bill 40 Board, and Senior Citizens Board, which are separate legal entities within the County that are required by the Missouri State Auditor’s Office to be included in the County’s reporting entity for financial reporting purposes.

B. Basis of Presentation

Governmental Funds - Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary (Agency) Funds - Certain County officials, particularly the County Collector, Treasurer, Circuit Clerk and Sheriff collect and hold monies in a trustee capacity as an agent of individuals, taxing units, or other governments. These assets, which are held for the benefit of external parties, are held in fiduciary (agency) funds which are custodial in nature, and are not reported on the accompanying financial statements.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.
2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January. Prior to February 1 the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
7. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. The county did not adopt a formal budget for the Community Development Block Grant Fund for 2008.

Section 50.740 RSMo. prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the following funds:

	<u>2008</u>	<u>2007</u>
Prosecuting Attorney User	N/A	X
Sheriff Special Equipment	N/A	X
Dye Estates NID	X	N/A
Eagle Point NID	N/A	X
Passport Fees	N/A	X
Senate Bill 40 Board	X	X
Geographic Information System	N/A	X
Family Court	N/A	X

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in October and November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2008 and 2007, for purposes of taxation was:

	<u>2008</u>	<u>2007</u>
Real Estate	\$ 294,857,060	\$ 293,747,060
Personal Property	60,012,477	59,803,522
Railroad and Utilities	13,769,266	14,000,066

During 2008 and 2007 the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year 2008 and 2007, for purposes of County taxation, as follows:

	<u>2008</u>	<u>2007</u>
General Revenue Fund	\$ -	\$ -
Special Road & Bridge	0.1826	0.1826
Sheltered Workshop	0.0706	0.0706
Senior Citizens	0.0441	0.0441

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing

obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, purchased at a price at or below par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "Cash and Equivalents" under each fund's caption.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2008 and 2007, the carrying amount of the County's deposits was \$3,769,260 and \$3,706,080 respectively and the bank balance was \$2,074,527 and \$2,414,763, respectively. Of the bank balance, \$1,020,325 and \$564,091 for December 31, 2008 and December 31, 2007, respectively, were covered by federal depository insurance and \$1,054,202 and \$1,850,672, respectively, were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name. The County did not have sufficient collateral to secure bank deposits in the amount of \$407,995 at December 31, 2007.

3. COUNTY EMPLOYEES' RETIREMENT FUND - CERF

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo,

circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two, or a reduced benefit annuity at age 55. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, MO 65102-2271, or by calling 1-573-632-9203.

C. Funding Policy

Pursuant to State Statutes, CERF is partially funded from a portion of delinquent property tax penalties and other penalties and fees. Further, a contribution to CERF of 4% to 6% of gross compensation, depending on LAGERS participation, is required for all participants hired on or after February 2002. A contribution of 0% to 4% of compensation, depending on LAGERS participation, is required of employees hired before February 2002. A lesser contribution requirement applies to employees who participate in LAGERS. The source of funding of these contributions is determined by each county. During 2008 and 2007, the County collected and remitted to CERF employee contributions of approximately \$220,898 and \$213,897, respectively, for the years then ended, equal to the required contributions.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full time employees with up to 24 days of sick time -- to accrue at one half day per complete calendar month of employment up to 24 days. Upon termination, the employee is not compensated for accrued sick time. Vacation time is accrued for every full-time employee, and accrues at the rate of one day per month with a maximum carryover at the employee's anniversary date of 5 days.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. LONG TERM DEBT

The County had the following debt outstanding at December 31, 2008:

- D. \$185,000 in 1996 Series Highway H NID General Obligation Bonds, dated August 1, 1996, due in annual installments of \$25,000 through March 1, 2009; \$30,000 through March 1, 2012; and \$35,000 through maturity March 1, 2014. Interest is paid at 5.4% through March 1, 2012; 6.4% through March 1, 2014.

- E. \$106,866 in four Neighborhood Improvement District General Obligation Bonds in varying amounts and maturity dates. The NID bonds were issued to finance road maintenance and repairs within the Districts. The bonds secured by assessments levied on property owners.

- F. \$150,000 loan from Courthouse Sales fund to General Revenue, dated December 31, 2008, due in one year, with interest at the same rate the County receives from the bank on its deposits. Although the loan from the Courthouse Sales Fund is for a term of one year, the availability of funds to repay the loan is uncertain. The County Commission believes that, in the event funds are not available to repay the loan on the due date, the loan can be renegotiated with a differed repayment date.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES

AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and Officeholders of Pulaski County, Missouri

We have audited the accompanying financial statements of Pulaski County, Missouri as of and for the years ended December 31, 2008 and 2007, which collectively comprise the County's basic financial statements as identified in the table of contents, and have issued our report thereon dated May 1, 2009. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered Pulaski County, Missouri's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pulaski County, Missouri's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Pulaski County, Missouri's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Pulaski County, Missouri's ability to initiate, authorize, record, process, or report financial data reliably in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the Pulaski County, Missouri's financial statements that is more than inconsequential will not be prevented or detected by the Pulaski County, Missouri's internal control. We consider the deficiencies described in the schedule of findings and recommendations as items 08-1 through 08-4 to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Pulaski County, Missouri's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiencies described above are not material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pulaski County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed certain instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* that are identified as items 08-5, 08-6 and 08-7.

We also noted a certain matter that we reported to management of Pulaski County, Missouri, in the findings and recommendations section as item 08-8.

Pulaski County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and recommendations. We did not audit Pulaski County, Missouri's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County Commission, County Officeholders, the Missouri State Auditors, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

(Original signed by Auditor)

McBride, Lock & Associates
May 1, 2009

McBRIDE, LOCK & ASSOCIATES

AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the County Commission and Officeholders of Pulaski County, Missouri

Compliance

We have audited the compliance of Pulaski County, Missouri, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the years ended December 31, 2008 and 2007. Pulaski County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of federal findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Pulaski County, Missouri's management. Our responsibility is to express an opinion on Pulaski County, Missouri's compliance based on our audits.

We conducted our audits of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*). Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pulaski County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audits provide a reasonable basis for our opinion. Our audits do not provide a legal determination of Pulaski County, Missouri's compliance with those requirements.

In our opinion, Pulaski County, Missouri, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended December 31, 2008 and 2007. The results of our auditing procedures disclosed no instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133.

Internal Control Over Compliance

The management of Pulaski County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audits, we considered Pulaski County, Missouri's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pulaski County, Missouri's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, County Officeholders, the Missouri State Auditor, federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

(Original signed by Auditor)

McBride, Lock & Associates
May 1, 2009

PULASKI COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal CFDA Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures	
			Year Ended December 31	
			2007	2008
	U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
14.228	Passed through State Department of Economic Development Community Development Block Grant	2006-PF-09	\$ 216,591	\$ 83,409
	U.S. DEPARTMENT OF JUSTICE			
16.575	Passed through State Department of Public Safety Crime Victims Assistance	SSVF-0069	11,133	17,901
	U.S. DEPARTMENT OF TRANSPORTATION			
20.703	Passed through State Department of Public Safety Interagency Hazardous Materials Public Sector Training and Planning Grants (HMEP)	MERC	1,431	3,951
	ELECTION ASSISTANCE COMMISSION			
90.401	Passed through State Secretary of State: Help America Vote Act	HAVA20002Fed	531	2,347
	U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
93.563	Passed through State Department of Health and Senior Services: Child Support Enforcement	N/A	48,422	36,748
	U. S. DEPARTMENT OF HOMELAND SECURITY			
97.036	Passed through State Department of Public Safety: Disaster Grants - Public Assistance Grants	FEMA 1676 DR	321,920	
	Disaster Grants - Public Assistance Grants	FEMA 1749 DR		396,195
97.067	Homeland Security Grant Program	2006-GE-T6-006	24,000	-
	Total Expenditures of Federal Awards		<u>\$ 624,028</u>	<u>\$ 540,551</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

PULASKI COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2008 AND 2007

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditure of Federal Awards (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE C – SUBRECIPIENTS

The County provided no federal awards to sub-recipients during the years ended December 31, 2008 and 2007.

PULASKI COUNTY, MISSOURI
 SCHEDULE OF FEDERAL FINDINGS AND QUESTIONED COSTS
 (INCLUDING MANAGEMENT'S PLAN FOR CORRECTIVE ACTION)
 YEARS ENDED DECEMBER 31, 2008 AND 2007

SECTION I – SUMMARY OF AUDITORS' RESULTS

Financial Statements:

Type of Auditors' Report Issued: Unqualified

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unqualified

Any audit findings disclosed that are required to be Reported in accordance with section 510(A) of Circular A-133? Yes No

Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disaster)
14.228	Community Development Block Grants/States Program

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$300,000

Auditee Qualified as low-risk: Yes No

SECTION II – FINANCIAL STATEMENT FINDINGS

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

See Schedule of Findings and Questioned Costs

08-1 Sheriff's Office Payroll Costs Are Not Supported by Time Sheets

08-2 Senate Board 40 Expenditures

08-3 Road Maintenance Authorizations

08-4 Prosecuting Attorney's Controls

08-5 Treasurer's Accounting for Outstanding Checks

08-6 Financial Condition

08-7 Employee Bonds

Summary Schedule of Prior Audit Findings

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

SECTION IV – FOLLOW-UP ON PRIOR YEAR'S FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

6-02 Schedule of Expenditures of Federal Awards

Condition: The County Clerk did not prepare a complete and accurate Schedule of Expenditures of Federal Awards (SEFA) annually. The County Clerk's office should consult with the grantor agencies to determine if funds are considered to be federal monies, to ensure that no federal programs are omitted from the schedule. The amounts reported on the SEFA should be reconciled with the County's ledger.

Current Status: Corrected.

6-03 U.S. Department of Homeland Security Bid Documentation and Reporting

Condition: The 911 Emergency Service Board did not maintain adequate bid documentation, including justification for all decisions made, and did not ensure that all required federal reports are submitted to SEMA.

Current Status: Corrected

FINDINGS AND RECOMMENDATIONS

PULASKI COUNTY, MISSOURI
FINDINGS AND RECOMMENDATIONS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

08-1. Sheriff's Office Payroll Costs Are Not Supported By Time Sheets

Condition: Time sheets and accumulated leave balances of the Sheriff's office employees are not submitted to the payroll clerk in the County Clerk's office for use in payroll processing. The payroll is prepared from summary reports provided by the Sheriff's office.

Staff assigned responsibility for payroll preparation should be afforded access to all necessary documentation to accurately prepare the payroll. This would include employee time sheets and leave records. Access to these records by persons preparing payroll would also help ensure compliance with County policies and State and Federal laws.

Recommendation: We recommend that the County Commission establish policies and procedures to ensure that the payroll is verified to time sheets and official leave records by personnel assigned the payroll function of the County Clerk's Office.

County's Response: As of the May 14, 2009 payroll, all time sheets have been given to the County Clerk's office and are being processed by the personnel assigned to the payroll function of the County Clerk's office.

08-2. Senate Bill 40 Board Expenditures

Condition: The Senate Bill 40 Board occasionally purchases large items of equipment, such as a van or trailer, but does not take possession of the item purchased. Such items were reportedly given to a Board contractor such as the Sheltered Workshop or Group Home. However, documentation of such purchases does not always indicate that the purchase was made on behalf of another organization or where delivery was ultimately made. Likewise, budget documents and contractual agreements do not properly reflect these transactions. Invoices, delivery documents or other documentation should clearly show to whom items are delivered and that the recipient accepted delivery.

Recommendation: We recommend that the Senate Bill 40 Board ensure compliance with approved policies and state statutes for purchases to the Sheltered Workshop or Group Home in accordance with contractual agreements. For any purchase made by the Board directly from a vendor for redistribution, the Board should obtain a signed delivery receipt that clearly indicates delivery location and acceptance.

County's Response: The Senate Bill 40 Board will obtain a signed delivery receipt that clearly indicates delivery location and acceptance on any future purchase by the Board directly from a vendor for redistribution.

08-3. Road Maintenance Authorizations

The work order process for administering road maintenance projects needs improvement to provide stronger controls over county resources. We noted one instance in which a private driveway was paved with asphalt apparently because management gave a verbal order that changed an existing written work order. The manager stated that the repairs were done to facilitate emergency vehicle access. However, this assertion could not be substantiated.

Recommendation: We recommend the County Commission review procedures for requesting and approving road and bridge maintenance projects. Procedures should be established to assure that all work orders and changes to work orders are requested and approved in writing and clearly state work to be completed.

County's Response: A detailed log is maintained in each road grader and dump truck to record daily work performed. The Road Supervisor will maintain a daily log of materials ordered and purchased and instructed to sign or initial daily.

08-4. Prosecuting Attorney's Controls

Administrative and accounting controls over cash receipts in the Prosecuting Attorney's office are inadequate. Although numerous improvements have been made related to internal control procedures over cash receipts based on prior audit recommendations; certain administrative controls have not been implemented.

Prior to December 31, 2008, there were no reconciliations of the pre-numbered receipts to deposits and receipt numbers were not accounted for or reconciled to accounting records. As a result of these poor internal controls, an employee was able to misappropriate monies from cash receipts and remain undetected for an extended period during 2008. County officials estimate the amount misappropriated to be approximately \$5,000. Thereafter, improvements were made which included accounting for all the pre-numbered receipt slip numbers. However, controls are still deficient in that cash received per the pre-numbered receipts is not reconciled to cash deposits; the tracking of the pre-numbered receipt numbers does not include the amount collected and a receipt is not offered to the payee. A copy is provided only if requested.

Section 56.340 of the Revised Missouri State Statutes require that, "The prosecuting attorney, in counties of the second, third and fourth classes, shall charge upon behalf of the county every fee that accrues in his office and receive the same, and at the end of each month, pay over to the county treasury all moneys collected by him as fees, taking two receipts therefore, one of which he will immediately file with the clerk of the county commission, and shall at the same time make out an itemized and accurate list of all fees in

his office which have been collected by him.” The procedures utilized by the Prosecuting Attorney’s office are not in compliance with this statute.

Recommendation: We recommend the Prosecuting Attorney establish additional controls over receipts that include a reconciliation of receipts per the pre-numbered receipt slips to bank deposits; include amounts on the receipt slip tracking system to facilitate reconciliation to deposits and offer all payees a receipt.

County’s Response: The problems identified were not discovered by the auditor. They were discovered by the Pulaski Prosecutor and immediately referred to Missouri State Highway Patrol for an independent investigation. The auditor was apprised of the situation as this fell within the parameter of the audit. Because there is an ongoing criminal case, it would be inappropriate for me to make any comments concerning the missing receipts. This is because Supreme Court RULE 4-3.6 precludes me from addressing that issue. Please be advised that charges are mere accusations, the Defendant is presumed innocent until and unless proven guilty. Corrective action has been taken on most noted deficiencies. The bad check clerk has implemented an excel spreadsheet documenting in numerical order each and every receipt for payments, when paid and by whom. Without the simple sequential numerical spreadsheet, a missing receipt might go undetected because Bounceback, the computer generated bad check program, processes in alphabetical order and it did not have a special program for that. All receipts are now filed in numerically sequential order. This change was made per PA and not auditor. These receipts are then compared against the deposits as entered in numerical order in Bounceback. When the PA receives the checks and reconciliations, she compares them against the receipt book and also reviews the excel spread sheet to ensure no numbers are missing. The pre-numbered receipts are reconciled to the bank deposits and a copy of each receipt as well as check is attached for PA review. The PA office has not included dollar amounts on the Excel spreadsheet because that amount can be readily obtained through the Bounceback program and the actual receipt book. The employees understand if a receipt disappears, their job is in jeopardy. Since implementation of these changes in January 2009, not one receipt has disappeared. We will continue fine tuning to ensure full accountability to our community. There are checks and balances in our office and they work.

ITEMS OF NONCOMPLIANCE

08-5. Treasurer's Accounting for Outstanding Checks

Procedures have not been established to resolve old outstanding checks and deposit these monies into the State's Unclaimed Fees Fund, as required by State Statutes.

At December 31, 2008, 322 of the outstanding checks included in the bank reconciliation were over one year old. The checks ranged from between \$1.85 to \$447.86 with all except four checks written for amounts of less than \$100. Of the old outstanding checks, 181 were for jury fees in the amount of \$6.00. These old outstanding checks create additional and unnecessary record keeping responsibilities. The reconciliation process becomes cumbersome and less effective as an internal control procedure.

Recommendation: We recommend the County Treasurer establish procedures to investigate checks outstanding over one year. If payees cannot be located, the monies should be distributed in accordance with state law.

County's Response: As of February 25, 2009, these funds were turned over to the State's Unclaimed Fee Fund. Procedure is now in place to make a timely turn-over.

08-6. Financial Condition

Condition: The poor financial condition of the General Revenue Fund, which was reported in the prior two audits, has not been adequately addressed and has further deteriorated. The County borrowed \$150,000 during fiscal year 2008 in order to keep the fund solvent. The County would have experienced a fund deficit of \$102,098 without the loan. In addition, the County has no specific plans to repay the loan and has made no loan payments as of this audit date.

The County has indicated that they have limited options because of an already high sales tax rate in many County jurisdictions and that an additional property tax is likely not a viable option. Nevertheless, the County needs a specific plan to deal with the problem.

The County Budget Law, Section 50.540.4., requires funding of an Emergency Fund to pay for unexpected revenue shortfalls. The law states that "The budget officer shall provide in his recommendations, and the county commission shall provide in its appropriation order, that an amount equal to not less than three percent of the total estimated general fund revenues shall be appropriated each year as an emergency fund. At any time during the year in counties of classes two, three and four the county commission may make these transfers on recommendation of the budget officer; but the transfers in all classes shall be made only for unforeseen emergencies and only on unanimous vote of the county commission." During 2007 and 2008 there were no charges to the Emergency Fund, other than a \$200 amount in 2007.

The County's practice of allowing the over-expenditure of various accounts without drawing on the Emergency Fund, when appropriate, circumvents the requirement of a unanimous vote of the County Commission to authorize unanticipated expenditures.

Recommendation: We recommend the County Commission develop contingency plans that specify actions to be taken in the event the financial condition fails to improve or further deteriorates. We also recommend the County Commission evaluate expenditures that serve to cause budget overruns and ensure that those items which represent unforeseen emergencies be properly charged to the Emergency Fund. Other expenditures would be considered, by definition, to be foreseen in amount, and should thus be within the County's budgeted expenditure limits.

County's Response: The only other option would be an additional sales tax for General Revenue or reduce services. Due to the continued growth of Fort Leonard Wood, we do not anticipate a reduced revenue base, but are optimistic in our revenue growth.

08-7. Employee Bonds

Various county employees who handle monies are not bonded, including employees of the Sheriff's and County Clerk's office. Section 57.020 and 51.070 of the Missouri Revised Statutes require that the County Sheriff and County Clerk, respectively, post a surety bond. Further, all employees handling monies should be adequately bonded to safeguard assets and reduce the County's risk if a misappropriation of funds would occur.

Recommendation: We recommend that the County Commission and other officials review current bonds, secure additional bonds as appropriate, and ensure there is adequate coverage for employees that handle monies.

County's Response: We will review current bonds and secure additional bonds as appropriate with adequate coverage.

OTHER MATTER

In planning and performing our audit of the financial statements of Pulaski County, Missouri (the County) as of and for the years ended December 31, 2008 and 2007, in accordance with generally accepted government auditing standards, we considered the County's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

However, during our audit we became aware of a certain matter that is an opportunity for strengthening internal controls and operating efficiency. Our comment and suggestion regarding this matter is summarized below. We previously reported on the County's internal control in our report dated May 1, 2009, contained herein. This document does not affect that report dated May 1, 2009.

08-8. Vacation Leave Policies

Condition: The County's Personnel Policies Manual does not reflect the vacation leave policy adopted and followed by the Sheriff's office since 2001. In addition, the County's manual has not been updated to reflect changes approved by the County Commission in 2003 for employees of the Sheriff's office regarding accumulation of compensatory time. A clear written policy regarding leave time is essential for effective payroll and personnel administration.

Recommendation: We recommend that the County update their Personnel Policies Manual to include the policies covering employees in the Sheriff's department regarding vacation leave.

County's Response: We will update the Personnel Policy addressing vacation and sick leave in conjunction with the Sheriff and other County Officeholders.

PULASKI COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

In accordance with Government Auditing Standards, this section reports the auditors' follow-up on action taken by Pulaski County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2006 and 2005.

1. Budgetary Practices - Actual disbursements exceeded budgeted amounts for several funds. Amendments were prepared after actual disbursements exceeded the original budgets for some funds and budget amendments resulted in a deficit budgeted fund balance for some funds.

Status: Disbursements continued to exceed budgeted amounts for some funds, however, no instances of budget amendments creating deficit fund balances were noted.

2. The County did not always document the evaluation of bid proposals and the basis and justification for awarding bids.

Status: No similar conditions were noted during the current audit.

3. Time sheets and records of accumulated leave balances are not submitted to the Clerk's office for payroll processing. In addition, the County's Personnel Policies Manual does not reflect the vacation leave policy adopted and followed by the Sheriff's office in 2001. The County's policy manual has not been updated to reflect changes approved by the County Commission in 2003 for employees of the Sheriff's office regarding accumulation of compensatory time.

Status: Condition Not Corrected – See Findings and Recommendation numbers 08-1 and 08-8.

4. The County Clerk does not prepare or verify the accuracy of the delinquent tax books. In addition, neither the County Commission nor the County Clerk provides an adequate review of the County Collector's annual settlement.

Status: No similar conditions were noted during the current audit.

5. The County Treasurer has not established procedures to resolve old outstanding checks.

Status: Condition Not Corrected – See Findings and Recommendation numbers 08-5.

6. The Financial Condition of the General Revenue Fund has continued to deteriorate and the Special Road and Bridge Fund is in weak financial condition.

Status: The financial condition of the General Revenue Fund has not improved. See Finding No. 08-6. The condition of the Special Road and Bridge Fund has improved.