



Thomas A. Schweich
Missouri State Auditor

CITIZENS SUMMARY

Findings in the audit of the Harrisonville Towne Center Transportation Development District

Financial Reporting	The Harrisonville Towne Center Transportation Development District (TDD) monies have not been accounted for in a separate fund, so the TDD's annual financial statements have not accurately reported cash balances and bond payments. State law requires TDD sales tax revenues be deposited in a special trust fund to be used solely for such designated purpose.
Outstanding Debt	The TDD does not monitor how much is still owed on the debt associated with the TDD construction. The principal amount of this debt should be tracked to ensure the TDD sales taxes are used only to pay the debt service costs related to the TDD projects, and the sales tax should be repealed when the TDD's portion has been repaid.

In the areas audited, the overall performance of this entity was **Fair**.*

American Recovery and Reinvestment Act (Federal Stimulus)	The Harrisonville Towne Center Transportation Development District did not receive any federal stimulus monies during the audited time period.
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*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.