

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

November 1, 2016

REGISTRATION NO.: 26871

BONDS ISSUED BY: School District of the City of Independence

AMOUNT OF ISSUE: \$28,130,000.00 (Refunding Bonds Series 2016B)

COUNTY: Jackson

DATE OF ISSUE: November 1, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to redeem and retire and thereby refund \$30,000,000 principal amount of the District's outstanding Tax-Exempt General Obligation School Bonds, Series 2011

Rate of Interest	Amount	Maturity
5.000 %	\$ 5,000,000.00	03/01/2028
5.000 %	5,000,000.00	03/01/2029
5.000 %	5,760,000.00	03/01/2030
5.000 %	6,500,000.00	03/01/2031
5.000 %	1,370,000.00	03/01/2032
5.000 %	1,000,000.00	03/01/2033
5.000 %	3,500,000.00	03/01/2034

ARE BONDS CALLABLE: At the option of the District, Bonds or portions thereof may be called for redemption and payment prior to their Stated Maturities on September 1, 2026 and thereafter, in whole or in part at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$34,440,217.30

INTEREST RATE: 2.9905%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable