

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 12, 2016

REGISTRATION NO.: 26858

BONDS ISSUED BY: St. Charles Community College

AMOUNT OF ISSUE: \$18,185,000.00 (Refunding Bonds Series 2016)

COUNTY: St. Charles

DATE OF ISSUE: October 12, 2016

MONTH OF MATURITY: February

PURPOSE OF BONDS: For the purpose of refunding \$19,410,000 of outstanding General Obligation Refunding Bonds, Series 2009, and paying the costs of issuing the bonds

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|-----------------|-----------------|
| 3.000 % | \$ 2,345,000.00 | 02/15/2020 |
| 3.000 % | 2,415,000.00 | 02/15/2021 |
| 3.000 % | 2,490,000.00 | 02/15/2022 |
| 4.000 % | 2,560,000.00 | 02/15/2023 |
| 5.000 % | 2,665,000.00 | 02/15/2024 |
| 4.000 % | 2,800,000.00 | 02/15/2025 |
| 4.000 % | 2,910,000.00 | 02/15/2026 |

ARE BONDS CALLABLE: The bonds are not subject to redemption and payment prior to their Stated Maturity.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: February 15 and August 15

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Janney Montgomery Scott LLC, Philadelphia, Pennsylvania

PURCHASE PRICE: \$21,072,948.55

INTEREST RATE: 1.3206%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about September 20, 2016, the Notice of Bond Sale was provided to potential bidders through Parity, an electronic bid submission system

NUMBER OF BIDS RECEIVED: 7