

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

August 18, 2016

REGISTRATION NO.: 26837

BONDS ISSUED BY: North Kansas City School District 74

AMOUNT OF ISSUE: \$41,045,000.00 (Refunding Bonds Series 2016A)

COUNTY: Clay

DATE OF ISSUE: August 18, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of refunding outstanding general obligation bonds of the District, \$38,645,000 General Obligation Bonds, Series 2007 and \$6,410,000 General Obligation Bonds, Series 2008

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.000 %	\$ 3,165,000.00	03/01/2019
5.000 %	3,915,000.00	03/01/2020
5.000 %	4,090,000.00	03/01/2021
5.000 %	4,280,000.00	03/01/2022
5.000 %	4,490,000.00	03/01/2023
4.000 %	4,750,000.00	03/01/2024
4.000 %	4,985,000.00	03/01/2025
4.000 %	5,180,000.00	03/01/2026
2.000 %	5,435,000.00	03/01/2027
2.000 %	755,000.00	03/01/2028

ARE BONDS CALLABLE: At the option of the District, current interest bonds or portions thereof maturing on March 1, 2026, and thereafter may be redeemed and paid prior to maturity on March 1, 2025, and thereafter in whole or in part in such amounts for each maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Hilltop Securities, Incorporated, Chicago, Illinois

PURCHASE PRICE: \$47,611,571.31

INTEREST RATE: 1.4524%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about August 4, 2016, Notice of Bond Sale was furnished to prospective bidders through Parity, and electronic bid submission system.

NUMBER OF BIDS RECEIVED: 12