

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 8, 2016

REGISTRATION NO.: 26795

BONDS ISSUED BY: Hickman Mills C-1 School District

AMOUNT OF ISSUE: \$19,000,000.00 (Series 2016A)

COUNTY: Jackson

DATE OF ISSUE: June 9, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, renovating, constructing, improving, demolishing, furnishing and equipping school facilities, including, but not limited to, constructing, furnishing, renovating and improving various elementary schools in the District, the Hickman Mills Freshman Center, and Ruskin High School

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|---------------|-----------------|
| 2.000 % | \$ 490,000.00 | 03/01/2017 |
| 2.000 % | 680,000.00 | 03/01/2018 |
| 2.000 % | 590,000.00 | 03/01/2019 |
| 2.000 % | 660,000.00 | 03/01/2020 |
| 4.000 % | 1,905,000.00 | 03/01/2029 |
| 4.000 % | 1,800,000.00 | 03/01/2030 |
| 4.000 % | 1,875,000.00 | 03/01/2031 |
| 4.000 % | 1,975,000.00 | 03/01/2032 |
| 4.000 % | 2,100,000.00 | 03/01/2033 |
| 4.000 % | 2,200,000.00 | 03/01/2034 |
| 4.000 % | 2,300,000.00 | 03/01/2035 |
| 4.000 % | 2,425,000.00 | 03/01/2036 |

ARE BONDS CALLABLE: At the option of the District, bonds maturing on March 1, 2030, and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2029, and at any time thereafter in whole or in part in such amounts for each Stated Maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: BOKF, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: BOKF, N.A., St. Louis, Missouri

APPROVING OPINION BY: Hardwick Law Firm, LLC, Kansas City, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$20,564,138.60

INTEREST RATE: 3.2217%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$359,748,006.00

INDEBTEDNESS: (Including this issue) \$49,940,000.00

NOTICE OF ELECTION: Published in The Kansas City Star on March 25, 2016 and April 1, 2016

DATE OF ELECTION: April 5, 2016

ELECTION RESULTS: Yes - 3,305 No - 822

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable