

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

May 31, 2016

REGISTRATION NO.: 26789

BONDS ISSUED BY: Adair County R-II School District

AMOUNT OF ISSUE: \$1,000,000.00 (Series 2016)

COUNTY: Adair and Knox

DATE OF ISSUE: June 1, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the replacement and installation of heating, ventilation and air conditioning; the repair and replacement of roofs and windows; to the extent funds are available, the completion of other remodeling and repair improvements to the existing facilities of the District

Rate of Interest	Amount	Mandatory Redemption*	
			Maturity
	\$ 50,000.00	03/01/2018	*
	50,000.00	03/01/2019	*
	75,000.00	03/01/2020	*
1.100 %	175,000.00	03/01/2020	
	75,000.00	03/01/2021	*
	75,000.00	03/01/2022	*
	75,000.00	03/01/2023	*
1.400 %	225,000.00	03/01/2023	
5.000 %	100,000.00	03/01/2024	
5.000 %	100,000.00	03/01/2025	
5.000 %	100,000.00	03/01/2026	
5.000 %	100,000.00	03/01/2027	
5.000 %	100,000.00	03/01/2028	
5.000 %	100,000.00	03/01/2029	

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2023, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2021, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine, and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,090,434.00

INTEREST RATE: 2.8177%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$14,490,089.00

INDEBTEDNESS: (Including this issue) \$1,115,000.00

NOTICE OF ELECTION: Published in the Kirksville Daily Express on March 22 and March 29, 2016

DATE OF ELECTION: April 5, 2016

ELECTION RESULTS: Yes - 200 No - 20

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable