

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

May 25, 2016

REGISTRATION NO.: 26781

BONDS ISSUED BY: City of Higbee

AMOUNT OF ISSUE: \$435,000.00 (Series 2016)

COUNTY: Randolph

DATE OF ISSUE: May 24, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of extending and improving the streets and roads of the City

Rate of Interest	Amount	Maturity
1.500 %	\$ 20,000.00	03/01/2017
1.800 %	25,000.00	03/01/2018
2.000 %	25,000.00	03/01/2019
2.100 %	25,000.00	03/01/2020
2.250 %	35,000.00	03/01/2021
2.500 %	35,000.00	03/01/2022
2.600 %	35,000.00	03/01/2023
2.750 %	40,000.00	03/01/2024
2.900 %	40,000.00	03/01/2025
3.000 %	45,000.00	03/01/2026
	<u>50,000.00</u>	03/01/2027 *
	<u>60,000.00</u>	03/01/2028 *
3.200 %	110,000.00	03/01/2028

ARE BONDS CALLABLE: At the option of the City, bonds maturing on March 1, 2022, and thereafter may be redeemed and paid prior to maturity on March 1, 2021, and at any time thereafter in whole or in part in such amounts for each maturity as shall be determined by the City (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: McLiney And Company, Kansas City, Missouri

PURCHASE PRICE: \$413,250.00

INTEREST RATE: 3.6572%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$2,866,235.00

INDEBTEDNESS: (Including this issue) \$435,000.00

NOTICE OF ELECTION: Published in The Moberly Monitor-Index and Democrat on March 17 and March 24, 2016

DATE OF ELECTION: April 5, 2016

ELECTION RESULTS: Yes - 75 No - 36

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable