

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

April 6, 2016

REGISTRATION NO.: 26755

BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$9,500,000.00 (Series 2016)

COUNTY: Jackson

DATE OF ISSUE: April 7, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, renovation, equipping, and furnishing of classroom additions at the Grain Valley High School; to complete other improvements to all school facilities

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
2.000 %	\$ 700,000.00	03/01/2020
2.000 %	705,000.00	03/01/2021
2.000 %	715,000.00	03/01/2022
1.600 %	725,000.00	03/01/2023
1.700 %	735,000.00	03/01/2024
4.000 %	750,000.00	03/01/2025
4.000 %	780,000.00	03/01/2026
4.000 %	810,000.00	03/01/2027
4.000 %	845,000.00	03/01/2028
4.000 %	875,000.00	03/01/2029
4.000 %	910,000.00	03/01/2030
4.000 %	950,000.00	03/01/2031

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2023, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2021, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine, and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$10,221,242.40

INTEREST RATE: 2.5743%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$272,101,149.00

INDEBTEDNESS: (Including this issue) \$40,118,290.85

NOTICE OF ELECTION: Published in Focus on Oak Grove on January 21 and January 28, 2016; Published in The Examiner on January 20 and January 27, 2016

DATE OF ELECTION: February 2, 2016

ELECTION RESULTS: Yes - 861 No - 196

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable