

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 21, 2015

REGISTRATION NO.: 26652
 BONDS ISSUED BY: Billings R-IV School District
 AMOUNT OF ISSUE: \$820,000.00 (Series 2015) COUNTY: Christian and Stone
 (a portion of \$1,800,000 authorized)
 DATE OF ISSUE: July 22, 2015 MONTH OF MATURITY: March
 PURPOSE OF BONDS: For the purpose of constructing, improving, furnishing and equipping school facilities, including but not limited to (1) construction of a multipurpose facility qualifying as a FEMA storm shelter, contingent upon receipt of a 75% FEMA grant for the facility, and (2) upgrades and safety modifications to existing facilities

Rate of Interest	Amount	Mandatory Redemption*	
			Maturity
	\$ 20,000.00	03/01/2016	*
	20,000.00	03/01/2017	*
	20,000.00	03/01/2018	*
	20,000.00	03/01/2019	*
	20,000.00	03/01/2020	*
2.000 %	100,000.00	03/01/2020	
4.000 %	240,000.00	03/01/2029	
4.000 %	240,000.00	03/01/2030	
4.000 %	240,000.00	03/01/2031	

ARE BONDS CALLABLE: At the District's option, the bonds or portions thereof maturing on and after March 1, 2029, may be called for redemption and payment prior to their Stated Maturity on and after March 1, 2022, in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: BOKF, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: BOKF, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
 ISSUE BOUGHT BY: Commerce Bank, Kansas City, Missouri
 PURCHASE PRICE: \$857,908.40
 INTEREST RATE: 3.4923%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$32,294,938.00
 INDEBTEDNESS: (Including this issue) \$4,685,000.00
 NOTICE OF ELECTION: Published in the Christian County Headliner News on March 25, 2015 and April 1, 2015; Published in the Stone County Gazette on March 26, 2015 and April 2, 2015; Published in The Crane Chronicle/Stone County Republican on March 26, 2015 and April 2, 2015
 DATE OF ELECTION: April 7, 2015
 ELECTION RESULTS: Yes - 294 No - 90
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable