

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

February 4, 2015

REGISTRATION NO.: 26527
 BONDS ISSUED BY: Farmington R-7 School District
 AMOUNT OF ISSUE: \$10,000,000.00 (Series 2015) COUNTY: St. Francois and Ste. Genevieve
 (a portion of \$28,000,000 authorized)
 DATE OF ISSUE: February 4, 2015 MONTH OF MATURITY: March
 PURPOSE OF BONDS: For the purpose of improving student safety and completing instructional facilities upgrades, maintenance, repairs, renovations, and improvements to existing facilities of the District including: repairing or replacing roofs; upgrading heating, ventilation and air conditioning (HVAC) systems; safety and security enhancements with modified secure front entries, replacing exterior/interior doors and windows, and updating playgrounds for increased safety and mandated Americans with Disabilities Act (ADA) compliance; upgrading kitchen equipment and elementary/middle school gym floors; increasing instructional technology for students; safety and security and communication equipment upgrades; resurfacing selected parking lots; the site development, construction, equipping and furnishing of a new Early Childhood Center; addition of classrooms at Farmington Middle School and Roosevelt Elementary School; gymnasium, science labs, band/choir space and tennis courts at Farmington High School; purchasing new buses; to acquire additional land for district use

Rate of Interest	Amount	Mandatory Redemption*
		Maturity
2.500 %	\$ 1,000,000.00	03/01/2025
2.600 %	1,350,000.00	03/01/2026
2.750 %	1,400,000.00	03/01/2027
2.900 %	1,400,000.00	03/01/2028
	1,575,000.00	03/01/2029 *
	1,650,000.00	03/01/2030 *
	1,625,000.00	03/01/2031 *
4.000 %	4,850,000.00	03/01/2031

ARE BONDS CALLABLE: The bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2020, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: US Bank, N.A., St. Louis, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: US Bank, N.A., St. Louis, Missouri
 APPROVING OPINION BY: Mickes Goldman O'Toole, LLC, St. Louis, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$10,355,842.50
 INTEREST RATE: 3.0757%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$332,322,704.00
 INDEBTEDNESS: (Including this issue) \$44,260,000.00
 NOTICE OF ELECTION: Published in the Ste. Genevieve Herald on March 26, 2014 and April 2, 2014;
 Published in the Daily Journal on March 25, 2014 and April 1, 2014
 DATE OF ELECTION: April 8, 2014
 ELECTION RESULTS: Yes - 1,918 No - 519
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable