

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

February 4, 2015

REGISTRATION NO.: 26526

BONDS ISSUED BY: Orrick R-XI School District

AMOUNT OF ISSUE: \$1,300,000.00 (Series 2015)

COUNTY: Ray

DATE OF ISSUE: February 4, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to construct, equip and furnish the expansion of the vocational-agricultural building and its connection to the High School; to complete parking lot improvements to the extent funds are available, complete other remodeling and repair improvements to the existing facilities of the District in addition to those occurring from insurance proceeds for replacement of facilities damaged by the tornado

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>	<u>Mandatory Redemption*</u>
	\$ 260,000.00	03/01/2030	*
	260,000.00	03/01/2031	*
	260,000.00	03/01/2032	*
	260,000.00	03/01/2033	*
	260,000.00	03/01/2034	*
5.000 %	1,300,000.00	03/01/2034	

ARE BONDS CALLABLE: The bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2020, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,470,391.00

INTEREST RATE: 3.9364%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$22,249,723.00

INDEBTEDNESS: (Including this issue) \$3,319,867.08

NOTICE OF ELECTION: Published in The Lawson Review on October 22 and October 29, 2014; Published in the Richmond News on October 20 and October 27, 2014

DATE OF ELECTION: November 4, 2014

ELECTION RESULTS: Yes - 376 No - 174

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable