

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

June 13, 2014

REGISTRATION NO.: 26434

BONDS ISSUED BY: Hermitage R-IV School District

AMOUNT OF ISSUE: \$1,900,000.00 (Series 2014)

COUNTY: Hickory

DATE OF ISSUE: June 11, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping, and furnishing of a multi-purpose facility and a music room for all students; to complete technology improvements in all buildings; to acquire and install bleachers in the high school gymnasium; to complete playground improvements at the elementary school; the installation of a school wide communication system to improve student safety; to the extent funds are available, complete other remodeling and repair improvements to the existing facilities of the District

Rate of Interest	Amount	Mandatory Redemption* Maturity
0.500 %	\$ 100,000.00	03/01/2016
0.750 %	150,000.00	03/01/2017
1.100 %	125,000.00	03/01/2018
1.300 %	125,000.00	03/01/2019
1.550 %	125,000.00	03/01/2020
1.850 %	130,000.00	03/01/2021
2.100 %	130,000.00	03/01/2022
2.250 %	135,000.00	03/01/2023
2.400 %	135,000.00	03/01/2024
	140,000.00	03/01/2025 *
	145,000.00	03/01/2026 *
	150,000.00	03/01/2027 *
3.000 %	435,000.00	03/01/2027
3.100 %	155,000.00	03/01/2028
3.200 %	155,000.00	03/01/2029

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2019, may be called for redemption and payment prior to maturity pursuant to provisions for optional redemption, at the option of the District on March 1, 2018, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,875,300.00

INTEREST RATE: 2.7013%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$40,205,272.00

INDEBTEDNESS: (Including this issue) \$2,140,000.00

NOTICE OF ELECTION: Published in The Index on March 26, 2014 and April 2, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 163 No - 50

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable