

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

May 29, 2014

REGISTRATION NO.: 26410

BONDS ISSUED BY: Palmyra R-I School District

AMOUNT OF ISSUE: \$6,000,000.00 (Series 2014)

COUNTY: Marion and Lewis

DATE OF ISSUE: May 29, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security upgrades with entrance modifications to better control building access at elementary and middle schools; to construct, equip, and furnish an early childhood addition at the elementary school; to complete renovation, remodeling and repair improvements to the elementary school and middle school where necessary including, without limitation, heating, ventilation and air conditioning improvements, window and ceiling replacement, lighting and electrical upgrades, floor repairs, classroom and restroom renovations; to complete parking lot improvements at the high school; to the extent funds are available, to construct, equip and furnish a new bus barn

Rate of Interest	Amount	Mandatory Redemption*
		Maturity
3.000 %	\$ 550,000.00	03/01/2027
3.100 %	725,000.00	03/01/2028
3.200 %	725,000.00	03/01/2029
	740,000.00	03/01/2030 *
	765,000.00	03/01/2031 *
	800,000.00	03/01/2032 *
	830,000.00	03/01/2033 *
	865,000.00	03/01/2034 *
5.000 %	4,000,000.00	03/01/2034

ARE BONDS CALLABLE: The bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2019, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes Goldman O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$6,427,320.00

INTEREST RATE: 3.8544%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$120,166,325.00

INDEBTEDNESS: (Including this issue) \$12,385,000.00

NOTICE OF ELECTION: Published in the Press-News Journal on March 27, 2014 and April 3, 2014; Published in The Lake Gazette on April 2, 2014; Published in The Palmyra Spectator on April 2, 2014; Published in the Hannibal Courier-Post on April 1, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 961 No - 231

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable