

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 4, 2013

REGISTRATION NO.: 26257

BONDS ISSUED BY: Fayette R-III School District

AMOUNT OF ISSUE: \$3,500,000.00 (Series 2013)

COUNTY: Howard and Boone

DATE OF ISSUE: June 5, 2013

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the completion of safety and security system upgrades and improvements to the District's facilities; the construction, equipping and furnishing of additional early childhood classrooms; renovation improvements to the kitchen/cafeteria at the elementary and middle school building; roof replacement over media center and classroom wing; complete heating, ventilation and air conditioning improvements at the elementary building; complete improvements to the high school athletic field; acquire three new school buses; complete technology upgrades; to prepay the existing lease financing in order to increase funds available for operating needs; to the extent funds are available, construct, equip and furnish a new central office building and complete other upgrades, remodeling and repair improvements to the existing facilities of the District; and issue bonds for the payment thereof

Mandatory Redemption*

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.400 %	\$ 175,000.00	03/01/2014
0.500 %	150,000.00	03/01/2015
0.600 %	150,000.00	03/01/2016
0.800 %	100,000.00	03/01/2017
1.000 %	100,000.00	03/01/2018
1.200 %	100,000.00	03/01/2019
1.300 %	100,000.00	03/01/2020
1.500 %	100,000.00	03/01/2021
1.600 %	180,000.00	03/01/2022
1.800 %	185,000.00	03/01/2023
2.000 %	190,000.00	03/01/2024
2.150 %	195,000.00	03/01/2025
2.300 %	200,000.00	03/01/2026
2.400 %	205,000.00	03/01/2027
2.500 %	210,000.00	03/01/2028
	<u>215,000.00</u>	03/01/2029 *
	220,000.00	03/01/2030 *
	230,000.00	03/01/2031 *
	240,000.00	03/01/2032 *
	<u>255,000.00</u>	03/01/2033 *
3.250 %	1,160,000.00	03/01/2033

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2019, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2018, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar may determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$3,454,500.00
 INTEREST RATE: 2.7178%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$46,864,673.00
 INDEBTEDNESS: (Including this issue) \$5,260,000.00
 NOTICE OF ELECTION: Published in The Democrat-Leader on March 23 and March 30, 2013; Published in The Glasgow Missourian on Mrch 22 and March 29, 2013; Published in the Columbia Missouian on March 20 and March 31, 2013
 DATE OF ELECTION: April 2, 2013
 ELECTION RESULTS: Yes - 542 No - 225
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable