

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 27, 2012

REGISTRATION NO.: 26066
BONDS ISSUED BY: East Prairie R-II School District
AMOUNT OF ISSUE: \$385,118.00 (Series 2012B) COUNTY: Mississippi
(remainder of \$1,500,000 authorized) and New Madrid
DATE OF ISSUE: June 28, 2012 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds to complete renovation and repair improvements to the high school; window replacements at R.A. Doyle Elementary; roof replacement at the junior high school; to complete additional repairs and renovations to the existing facilities of the District; and issue bonds, a portion of which may include Qualified Zone Academy Bonds in amount not to exceed an allocation from the Missouri Department of Elementary and Secondary Education for payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.850 %	\$ 385,118.00	03/01/2027

ARE BONDS CALLABLE: This Bond shall not be subject to optional redemption and payment prior to its Stated Maturity. The Non-Qualified Bonds, as defined in the Resolution, shall be subject to mandatory redemption as herein provided in the event that 100 percent or more of the "available project proceeds" of the Bonds are not expended to pay costs of the Project on or before June 27, 2015. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds, plus interest accrued thereon to the redemption date. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be within 90 days of June 27, 2015. The District shall give notice of the Redemption Date to the Registrar and Paying Agent for the Bonds, and the Registrar and Paying Agent for the Bonds shall mail a copy of the redemption notice to each Bondholder by first class mail at the address shown for each Bondholder on the registration books, not less than 30 nor more than 60 days prior to the date fixed for redemption. Any notice so mailed shall be conclusively presumed to have been duly given whether or not the registered owner receives the notice, and no defect in such notice shall affect the validity of the redemption. The Bonds are subject to redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified Zone Academy Status or Loss of Specified Tax Credit Bond Status (each as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified Zone Academy Bond Status or Loss of Specified Tax Credit Bond Status. The redemption price shall be an amount equal to (i) the principal amount of the Bonds called for redemption plus (ii) accrued interest on the principal called for redemption to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$383,102.00
INTEREST RATE: 3.8964%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$58,391,511.00
INDEBTEDNESS: (Including this issue) \$3,003,930.00
NOTICE OF ELECTION: Published in The Enterprise-Courier on March 20 and March 27, 2012; Published in The Mississippi County Times on March 20 and March 27, 2012
DATE OF ELECTION: April 3, 2012
ELECTION RESULTS: Yes - 321 No - 32
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable