

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

June 25, 2012

REGISTRATION NO.: 26060
 BONDS ISSUED BY: Sullivan School District
 AMOUNT OF ISSUE: \$1,755,000.00 (Refunding and Improvement Bonds) COUNTY: Franklin, Washington and Crawford
 (Series 2012)
 DATE OF ISSUE: June 26, 2012 MONTH OF MATURITY: March
 PURPOSE OF BONDS: I. For the purpose of refunding outstanding general obligation bonds of the District, \$550,000 Series 2004 and, II. For the purpose of remodeling, improving, constructing, reconstructing, building additions to, furnishing and equipping new and existing school buildings and related facilities, and acquiring school buses, which may include but shall not be limited to the following projects: (1) at the primary school, repair or replace sidewalks and the playground surface; (2) at the elementary school, replacing the cafeteria floor and renovating the back playground area; (3) at the middle school, remodeling and updating the library and the restrooms; and (4) at the high school, extending the walkway from the high school to the theater and making improvements to classrooms, maintenance and grounds

Rate of Interest	Amount	Mandatory Redemption* Maturity
2.000 %	\$ 330,000.00	03/01/2013
2.000 %	255,000.00	03/01/2014
2.000 %	320,000.00	03/01/2015
2.000 %	205,000.00	03/01/2016
2.000 %	115,000.00	03/01/2017
	<u>75,000.00</u>	03/01/2018 *
	15,000.00	03/01/2019 *
	15,000.00	03/01/2020 *
	<u>60,000.00</u>	03/01/2021 *
1.850 %	165,000.00	03/01/2021
2.000 %	115,000.00	03/01/2022
2.150 %	120,000.00	03/01/2023
2.300 %	130,000.00	03/01/2024

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof maturing on March 1 in the years 2018 and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2017, and thereafter in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount by lot or in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount of Bonds redeemed, plus accrued interest thereon to the Redemption Date

BOND REGISTRAR: BOKF, N.A., d/b/a Bank of Kansas City, Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: BOKF, N.A., d/b/a Bank of Kansas City, Kansas City, Missouri
 APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
 ISSUE BOUGHT BY: Crews and Associates, Inc., Little Rock, Arkansas
 PURCHASE PRICE: \$1,769,608.40
 INTEREST RATE: 1.8581%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: (1) Not applicable (2) \$158,045,088.00
 INDEBTEDNESS: (Including this issue) (1) Not applicable (2) \$19,040,000.00
 NOTICE OF ELECTION: (1) Not applicable (2) Published in the Sullivan Independent News on March 21 and March 28, 2012
 DATE OF ELECTION: (1) Not applicable (2) April 3, 2012
 ELECTION RESULTS: (1) Not applicable (2) Yes - 418 No - 118
 METHOD OF SALE OF BONDS: Negotiated sale
 NOTICE OF SALE: Not applicable
 NUMBER OF BIDS RECEIVED: Not applicable