

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

May 7, 2012

REGISTRATION NO.: 26032

BONDS ISSUED BY: Reorganized School District R-1

AMOUNT OF ISSUE: \$6,730,000.00 (Refunding Bonds Series 2012)

COUNTY: Clay

DATE OF ISSUE: May 8, 2012

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to (i) redeem and retire and thereby refund \$1,045,000 principal amount of the District's outstanding General Obligation Refunding and Improvement Bonds, Series 2003 (Missouri Direct Deposit Program) (the "Refunded Series 2003 Bonds"), of which Series 2003 Bonds in the aggregate principal amount of \$1,045,000 remain outstanding and unpaid as of the Dated Date hereof and (ii) redeem and retire and thereby refund \$5,660,000 principal amount of the District's outstanding General Obligation School Building Bonds, Series 2005B (Missouri Direct Deposit Program) (the "Refunded Series 2005B Bonds"), of which Series 2005B Bonds in the aggregate principal amount of \$6,540,000 remain outstanding and unpaid as of the Dated Date hereof.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.000 %	\$ 500,000.00	03/01/2013
3.000 %	530,000.00	03/01/2014
3.000 %	370,000.00	03/01/2016
3.000 %	480,000.00	03/01/2017
3.000 %	560,000.00	03/01/2018
3.000 %	610,000.00	03/01/2019
3.125 %	650,000.00	03/01/2020
3.250 %	690,000.00	03/01/2021
3.250 %	735,000.00	03/01/2022
3.250 %	780,000.00	03/01/2023
3.375 %	825,000.00	03/01/2024

ARE BONDS CALLABLE: At the option of the District, each series of Bonds or portions thereof maturing on March 1, 2020 and thereafter may be called for redemption and payment prior to their Stated Maturities on March 1, 2019, and thereafter, as a whole at any time or in part on any Interest Payment Date at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$7,203,381.20

INTEREST RATE: 2.1313%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable