

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

April 24, 2012

REGISTRATION NO.: 26020

BONDS ISSUED BY: North Kansas City School District 74

AMOUNT OF ISSUE: \$31,645,000.00 (Refunding Bonds Series 2012)

COUNTY: Clay

DATE OF ISSUE: April 25, 2012

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of refunding outstanding general obligation bonds of the District, \$31,355,000 Series 2005 and \$285,000 Series 2007

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
2.000 %	\$ 100,000.00	03/01/2013
2.000 %	175,000.00	03/01/2014
2.000 %	175,000.00	03/01/2015
4.000 %	2,245,000.00	03/01/2016
4.000 %	2,700,000.00	03/01/2017
4.000 %	2,805,000.00	03/01/2018
5.000 %	2,930,000.00	03/01/2019
4.500 %	3,070,000.00	03/01/2020
4.500 %	3,205,000.00	03/01/2021
4.500 %	3,350,000.00	03/01/2022
4.000 %	3,490,000.00	03/01/2023
4.000 %	3,630,000.00	03/01/2024
4.000 %	3,770,000.00	03/01/2025

ARE BONDS CALLABLE: At the option of the District, Bonds or portions thereof maturing on March 1, 2023, and thereafter may be redeemed and paid prior to maturity on March 1, 2022, and thereafter in whole or in part at any time in such amount for each maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Oppenheimer & Co. Inc., Kansas City, Missouri

PURCHASE PRICE: \$35,909,684.55

INTEREST RATE: 2.4681%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable